ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G-02527A

Graham County Utilities, Inc.
PO Drawer B
Pima, AZ 85543

RECEIVED
APR 18 2016
AZ CORP COMM
Director - Utilities

☐ **Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.**

Please list current Company name including dba here:

_____

ANNUAL REPORT
Gas

FOR YEAR ENDING

12	31	2015

FOR COMMISSION USE

ANN 02	15

4-21-16

COMPANY INFORMATION

Company Name (Business Name) Graham County Utilities, Inc. – Gas Division

Mailing Address PO Drawer B
(Street)

Pima (City) Arizona (State) 85543 (Zip)

(928) 485-2451 Telephone No. (Include Area Code) (928) 485-9491 Fax No. (Include Area Code) (928) 651-3380 Cell No. (Include Area Code)

Email Address kgray@gce.coop

Local Office Mailing Address PO Drawer B
(Street)

Pima (City) Arizona (State) 85543 (Zip)

(928) 485-2451
Local Customer Service Phone No. (Include Area Code) (1-800 or other long distance Customer Service Phone No.)

Email Address kgray@gce.coop Website address www.gce.coop

MANAGEMENT INFORMATION

☐ **Regulatory Contact:**

☐ **Management Contact:** Kirk Gray (Name) General Manager (Title)

PO Drawer B (Street) Pima (City) Arizona (State) 85543 (Zip)

(928) 485-2451 Telephone No. (Include Area Code) (928) 485-9491 Fax No. (Include Area Code) (928) 651-3380 Cell No. (Include Area Code)

Email Address kgray@gce.coop

On Site Manager: Kirk Gray
(Name)

PO Drawer B (Street) Pima (City) Arizona (State) 85543 (Zip)

(928) 485-5451 Telephone No. (Include Area Code) (928) 485-9491 Fax No. (Include Area Code) (928) 651-3380 Cell No. (Include Area Code)

Email Address: kgray@gce.coop

Statutory Agent: J. Grant Walker
(Name)

1124 Thatcher Blvd. Suite 202 | Safford | Arizona | 85546
(Street) | (City) | (State) | (Zip)

(928) 428-2728 | (928) 485-9491 | (480) 747-3121
Telephone No. (Include Area Code) | Fax No. (Include Area Code | Cell No. (Include Area Code)

Attorney: J. Grant Walker
(Name)

1124 Thatcher Blvd, Suite 202 | Safford | Arizona | 85546
(Street) | (City) | (State) | (Zip)

(928) 428-2728 | (928) 485-9491 | (480) 747-3121
Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Cell No. (Include Area Code)

Email Address_____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Partnership (P)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Bankruptcy (B)**
- ☒ **Association/Co-op (A)**
- ☐ **Receivership (R)**
- ☐ **Limited Liability Company**
- ☐ **Other (Describe)**_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- ☐ **APACHE**
- ☐ **COCHISE**
- ☐ **COCONINO**
- ☐ **GILA**
- ☒ **GRAHAM**
- ☐ **GREENLEE**
- ☐ **LA PAZ**
- ☐ **MARICOPA**
- ☐ **MOHAVE**
- ☐ **NAVAJO**
- ☐ **PIMA**
- ☐ **PINAL**
- ☐ **SANTA CRUZ**
- ☐ **YAVAPAI**
- ☐ **YUMA**
- ☐ **STATEWIDE**

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

☒ **Gas**

- ☒ Natural Gas
- ☐ Propane

☐ **Other** (Specify)_____

STATISTICAL INFORMATION

GAS UTILITIES ONLY

Total number of customers	5,146
Residential	4,857
Commercial	283
Industrial	
Irrigation	6
Resale	
Total therms sold	2,598,946 therms
Residential	1,652,975
Commercial	929,332
Industrial	
Irrigation	16,639
Resale	

COMPANY NAME: Graham County Utilities, Inc. – Gas Division

UTILITY SHUTOFFS / DISCONNECTS

MONTH		Termination without Notice R14-2-311.B	Termination with Notice R14-2-311.C	OTHER
JANUARY			29	
FEBRUARY			22	
MARCH			12	
APRIL			11	
MAY			10	
JUNE			6	
JULY			14	
AUGUST			8	
SEPTEMBER			12	
OCTOBER			3	
NOVEMBER			10	
DECEMBER			2	
TOTALS →			139	

OTHER (description):

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED
APR 18 2016
AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF _____ COUNTY OF (COUNTY NAME) Graham

I, THE UNDERSIGNED NAME (OWNER OR OFFICIAL) TITLE Kirk Gray – General Manager

OF THE COMPANY NAME Graham County Utilities, Inc. - Gas

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)

$ 3,402,861

(THE AMOUNT IN BOX ABOVE INCLUDES $ 241,901 IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Kirk Gray
SIGNATURE OF OWNER OR OFFICIAL

(928) 485-5451
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF COUNTY NAME Graham

THIS 14th DAY OF MONTH April 2016

(SEAL)

Diane Curtis Junion
SIGNATURE OF NOTARY PUBLIC

DIANE CURTIS JUNION
Notary Public - State of Arizona
GRAHAM COUNTY
My Commission Expires
March 25, 2018

MY COMMISSION EXPIRES 3-25-2018

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED
APR 18 2016
AZ CORP COMM
Director - Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham	
NAME (OWNER OR OFFICIAL) Kirk Gray	TITLE General Manager
COMPANY NAME Graham County Utilities, Inc. – Gas Division	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$ 2,428,846

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 174,907 IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Kirk Gray
SIGNATURE OF OWNER OR OFFICIAL

(928) 485-2451
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14th DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME Diane Curtis Junion	
COUNTY NAME Graham	
MONTH April	2016

Diane Curtis Junion
SIGNATURE OF NOTARY PUBLIC

DIANE CURTIS JUNION
Notary Public - State of Arizona
GRAHAM COUNTY
My Commission Expires
March 25, 2018

GRAHAM COUNTY UTILITIES, INC. - GAS
REVENUE FOR THE YEAR 2015

	SALES TAX					FRANCHISE FEES			
	STATE	THATCHER	PIMA	SAFFORD		THATCHER	PIMA		
	223650	223680	223690	223695	TOTAL	223660	223670	TOTAL	TOTAL
Jan	32,962.87	4,332.47	1,692.47	32.02	**39,019.83**	3,388.85	1,660.40	**5,049.25**	**44,069.08**
Feb	23,617.51	3,399.59	1,359.77	20.54	**28,397.41**	2,661.76	1,334.69	**3,996.45**	**32,393.86**
Mar	16,161.96	2,287.95	747.95	15.11	**19,212.97**	1,791.95	734.33	**2,526.28**	**21,739.25**
Apr	11,712.89	1,557.41	580.11	11.73	**13,862.14**	1,216.75	570.26	**1,787.01**	**15,649.15**
May	11,297.69	1,568.11	505.08	10.95	**13,381.83**	1,226.47	496.80	**1,723.27**	**15,105.10**
Jun	9,616.86	1,301.28	460.82	9.54	**11,388.50**	1,018.16	453.05	**1,471.21**	**12,859.71**
Jul	9,501.06	1,151.87	420.83	9.29	**11,083.05**	901.71	417.20	**1,318.91**	**12,401.96**
Aug	9,121.60	1,124.92	406.40	9.03	**10,661.95**	880.75	401.92	**1,282.67**	**11,944.62**
Sep	9,418.91	1,105.45	427.34	9.71	**10,961.41**	866.06	1,350.15	**2,216.21**	**13,177.62**
Oct	10,258.35	1,314.22	438.64	10.78	**12,021.99**	1,029.04	432.45	**1,461.49**	**13,483.48**
Nov	12,983.01	1,550.41	536.71	20.21	**15,090.34**	1,213.80	527.00	**1,740.80**	**16,831.14**
Dec	24,469.83	2,885.28	1,309.12	39.75	**28,703.98**	2,259.37	1,283.10	**3,542.47**	**32,246.45**
Total	**181,122.54**	**23,578.96**	**8,885.24**	**198.66**	**213,785.40**	**18,454.67**	**9,661.35**	**28,116.02**	**241,901.42**

	244010	244100	244210	245600	245610	245614	245616	245618	
Jan	406,208.07	286.41	172,155.98		2,610.00	720.00	230.00	701.88	582,912.34
Feb	311,285.27	221.48	111,772.29		2,100.00	560.00	150.00	1,072.75	427,161.79
Mar	212,701.02	2,136.30	73,908.60		1,800.00	300.00	100.00	827.55	291,773.47
Apr	155,367.88	2,375.21	54,313.72		1,800.00	300.00	50.00	1,073.60	215,280.41
May	145,977.34	1,308.90	56,387.48		2,160.00	240.00	100.00	337.34	206,511.06
Jun	126,641.91	1,198.37	45,327.69		1,890.00	155.00	50.00	469.20	175,732.17
Jul	118,471.91	1,651.27	38,328.39		2,370.00	360.00	100.00	459.28	161,740.85
Aug	114,666.10	1,517.07	35,996.32		4,800.00	150.00	150.00	378.05	157,657.54
Sep	110,876.59	1,290.78	36,004.41		1,680.00	210.00	250.00	657.65	150,969.43
Oct	123,862.99	538.85	45,804.62		2,040.00	90.00	-	292.82	172,629.28
Nov	151,867.29	202.36	61,291.24		2,310.00	210.00	150.00	378.90	216,409.79
Dec	276,013.05	225.14	122,353.87		2,670.00	60.00	-	859.19	402,181.25
Total	**2,253,939.42**	**12,952.14**	**853,644.61**	**-**	**28,230.00**	**3,355.00**	**1,330.00**	**7,508.21**	**3,160,959.38**

G/L #	ACCOUNT NAME	FACTOR	TOTAL	FRANCHISE	STATE	CITY	TOTAL
244010	RESIDENTIAL	2,253,939.42	2,253,939.42	20,392.63	130,823.43	23,690.46	2,428,845.94
244100	IRRIGATION		12,952.14		751.77		13,703.91
244210	COMMERCIAL	853,644.61	853,644.61	7,723.39	49,547.34	8,972.40	919,887.74
245600	MISCELLANEOUS		-		-		-
245610	MISC - RESERVATION		28,230.00				28,230.00
245614	MISC - RECONNECT		3,355.00				
245616	MISC - RECONN AFTER HRS		1,330.00				
245618	MISC - NSF LATE FEES		7,508.21				
		3,107,584.03	**3,160,959.38**	**28,116.02**	**181,122.54**	**32,662.86**	**3,390,667.59**
			241,901.42				
			3,402,860.80				

FINANCIAL AND STATISTICAL REPORT Round ALL AMOUNTS to nearest dollar.	GRAHAM COUNTY UTILITIES, INC. GAS SYSTEM PIMA, AZ 85543 MONTH ENDING December 31, 2015

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Thank Shelby — 4/14/16

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT — **DATE**

Kirk Gray — 4/14/16

SIGNATURE OF MANAGER — **DATE**

PART A. STATEMENT OF OPERATIONS — December

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	YEAR-TO-DATE BUDGET (c)	THIS MONTH (d)
1. Operating Revenue and Patronage Capital	3,074,360	3,160,959	3,120,084	402,181
2. Gas Production Expense	-	-	-	-
3. Cost of Purchased Gas	1,129,922	1,195,211	1,149,433	172,338
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operations	465,313	467,048	469,705	36,895
6. Distribution Expense - Maintenance	294,411	372,340	312,075	99,307
7. Consumer Accounts Expense	346,241	349,035	352,221	31,560
8. Customer Service and Informational Expense	-	-	-	-
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	480,566	556,051	491,315	37,202
11. Total Operation & Maintenance Expense (2 - 10)	2,716,454	2,939,685	2,774,749	377,302
12. Depreciation and Amortization Expense	162,139	153,897	166,216	13,062
13. Tax Expense - Property	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	140,683	131,235	130,652	10,553
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	19,119	22,260	26,657	1,866
18. Other Deductions	-	-	-	-
19. Total Cost of Gas Service (11 - 18)	3,038,395	3,247,077	3,098,274	402,783
20. Patronage Capital & Operating Margins (1 - 19)	35,965	(86,117)	21,810	(602)
21. Non Operating Margins - Interest	-	-	-	-
22. Allowance for Funds Used During Construction	-	-	-	-
23. Non Operating Margins - Other	-	-	-	-
24. Generation & Transmission Capital Credits	-	-	-	-
25. Other Capital Credits and Patronage Dividends	5,015	4,370	5,015	-
26. Extraordinary Items	-	-	-	-
27. Patronage Capital or Margins (20 - 26)	40,980	(81,747)	26,825	(602)

PART B. DATA ON TRANSMISSION ND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	45	47			
2. Service Retired		-	6. Miles Distribution	239	244
3. Total Services in Place	5,395	5,438			
4. Idle Services (Exclude Seasonal)	-	-	8. Total Miles (5+6+7)	239	244

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION GAS SYSTEM
Round ALL AMOUNTS to nearest dollar.	MONTH ENDING December 31, 2015

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	5,519,887	26. Memberships	29,615
2. Construction Work in Progress	28,259	27. Patronage Capital	(444,093)
3. Total Utility Plant (1 + 2)	5,548,146	28. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation & Amort.	3,192,273	29. Operating Margins - Current Year	(86,117)
5. Net Utility Plant (3 -4)	2,355,873	30. Non Operating Margins	4,370
6. Nonutility Property _ Net	-	31. Other Margins and Equities	-
7. Invest in Assoc Org - Patronage Capital	-	32. Total Margins & Equities (26 thru 31)	(496,224)
8. Invest in Assoc Org - General Funds	170,558	33. Long-Term Debt RUS (Net)	-
9. Invest in Assoc Org - Nongeneral Funds	-	(Payments - Unapplied $_____	
10. Other Investments	-	34. Long-Term Debt - Other (net)	2,135,655
11. Special Funds	-	(Payments - Unapplied $_____	
12. Total Other Property & Investments (6 thru 11)	170,558	35 Total Long-Term Debt(33 + 34)	2,135,655
13. Cash - General Funds	-	36. Notes Payable	-
14. Cash - Construction Funds - Trustee	-	37. Accounts Payable	1,041,561
15. Special Deposits	-	38. Consumers Deposits	129,513
16. Temporary Investments	-	39. Other Current & Accrued Liabilites	69,604
17. Notes Receivable - Net	-	40. Total Current & Accrued Liab (36 thru 39	1,240,678
18. Accounts Receivable - Sales of Gas	208,277	41. Deferred Credits	-
19. Accounts Receivable - Fuel Bank	31,568	42. Miscellaneous Operating Reserves	-
20. Materials & Supplies - Gas & Other	89,661	43. Total Liabilities & Other Credits (32 +	-
21. Prepayments	11,542	35 + 40 thru 42)	2,880,108
22. Other Current & Accrued Assets	-	ESTIMATED CONSTRIBUTIONS IN AID TO CONSTRUCTION	
23. Total Current & Accrued Assets (13 thru 22)	341,048	Balance Beginning of Year	1,258,633
24. Deferred Debits	12,629	Amounts Received This Year (Net)	107,942
25. Total Assets & Other Debits (5+12+23+24)	2,880,108	TOTAL Contributions in Aid of Construction	1,366,575

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH			YEAR TO DATE	
	NO. RECEIVING SERVICE	THERMS SOLD	AMOUNT	THERMS SOLD CUMULATIVE	AMOUNT CUMULATIVE
1. RESIDENTIAL SALES	4,857	249,334	276,013.05	1,652,975	2,253,939
2. IRRIGATION SALES	6	131	225.14	16,639	12,952
3. COMM & INDUSTRIAL	283	143,279	122,353.87	929,332	853,645
4. TOTAL GAS SALES	5,146	392,744	398,592.06	2,598,946	3,120,536
5. OTHER GAS REVENUE			3,589.19		40,423
6. TOTAL	5,146	392,744	402,181.25	2,598,946	3,160,959

PART E. GAS STATISTICS

ITEM	THIS MONTH	YEAR TO DATE	ITEM	THIS MONTH	YEAR TO DATE
1. THERMS PURCHASED	513,910	2,642,298	6. OFFICE USE		
2.			7. UNACCOUNTED FOR	121,166	43,352
3. TOTAL PURCHASED	513,910	2,642,298	8. % SYSTEM LOSS	23.58%	1.64%
			9. MAXIMUM DEMAND		
4. TOTAL SOLD	392,744	2,598,946	10. MONTH WHEN MAXIMUM DEMAND OCCURRED		

BALANCE SHEET

DIV	TYPE	LINE	G/L #	DESCRIPTION	YTD	CURRENT
2	B	1	211400	UTILITY PLANT ACQUISITION ADJ	415,484.27	-
2	B	1	230100	ORGANIZATION	42,522.00	-
2	B	1	235000	LAND & LAND RIGHTS	325.00	-
2	B	1	237400	LAND & LAND RIGHTS	1,091.03	-
2	B	1	237600	MAINS	2,359,411.07	-
2	B	1	238000	SERVICES	968,863.47	-
2	B	1	238100	METERS & REGULATORS	1,512,889.82	2,360.04
2	B	1	239000	STRUCTURES & IMPROVEMENTS	3,308.85	-
2	B	1	239100	OFFICE EQUIPMENT	2,750.00	-
2	B	1	239200	TRANSPORTATION EQUIPMENT	200.00	-
2	B	1	239400	TOOLS, SHOP & GARAGE EQUIP	147,032.40	-
2	B	1	239600	POWER OPERATED EQUIPMENT	66,009.31	-
				TOTAL PLANT IN SERVICE	**5,519,887.22**	**2,360.04**
2	B	2	210713	LEAK SURVEY AND REPAIR	1,037.05	-
2	B	2	210720	CWIP	19,726.05	3,872.42
2	B	2	210728	CWIP - LABOR OVERHEAD	5,635.94	2,097.32
2	B	2	210729	CWIP - MATERIAL OVERHEAD	1,859.73	1,377.90
				TOTAL CWIP	**28,258.77**	**7,347.64**
				TOTAL UTILITY PLANT	**5,548,145.99**	**9,707.68**
2	B	4	210860	ACCUM PROV FOR DEPR-DIST PLANT	(2,553,059.79)	(12,097.04)
2	B	4	210870	ACCUM PROV FOR DEPR-GEN PLANT	(223,729.41)	(965.14)
2	B	4	211410	AMORTIZATION-UTILITY PLANT ACQUISITION	(415,484.27)	-
				ACCUMULATED PROVISION FOR DEPR	**(3,192,273.47)**	**(13,062.18)**
				NET UTILITY PLANT	**2,355,872.52**	**(3,354.50)**
2	B	8	212322	INVESTMENTS IN CFC MEMBERSHIP	(1,022.65)	-
2	B	8	212323	CFC CAPITAL TERM CERTIFICATES	101,878.39	-
2	B	8	212324	CFC PATRONAGE CAPITAL	69,255.53	-
2	B	8	212325	PATRONAGE CAPITAL ASSOC ORGANIZATIONS-GCEC	446.56	-
				INVESTMENT IN ASSOCIATED ORGANIZATIONS	**170,557.83**	**-**
2	B	18	214200	A/R	251,497.98	80,883.91
2	B	18	214230	A/R- ENERGY CLEARING	278.49	(114.00)
2	B	18	214250	A/R BILLABLE REPAIRS	(2,007.73)	(391.47)
2	B	18	214253	A/R - GAS LINE CONTRACTS	987.07	572.48
2	B	18	214420	ACCUM PROV FOR UNCOLLECTIBLE ACCTS	(42,479.00)	2,470.80
				TOTAL ACCOUNTS RECEIVABLE	**208,276.81**	**83,421.72**
2	B	19	214210	A/R - FUEL BANK	31,568.00	37,377.00
				TOTAL OTHER RECEIVABLES	**31,568.00**	**37,377.00**
2	B	20	215400	MATERIAL & SUPPLIES INVENTORY	89,661.28	4,106.80
				TOTAL INVENTORY	**89,661.28**	**4,106.80**
2	B	21	216510	PREPAID INSURANCE	11,395.31	(1,638.72)
2	B	21	216530	PREPAID MEDICAL & LIFE INSURANCE	146.98	146.98
				TOTAL PREPAYMENTS	**11,542.29**	**(1,491.74)**
				TOTAL CURRENT ASSETS	**341,048.38**	**123,413.78**
2	B	24	218410	TRANSPORTATION CLEARING ACCT	62.67	26.02
2	B	24	218675	RATE CASE - 2012	12,566.31	(380.79)
				TOTAL DEFERRED DEBITS	**12,628.98**	**(354.77)**
				TOTAL ASSETS	**2,880,107.71**	**119,704.51**
				LIABILITIES AND CAPITAL		
2	B	26	220010	MEMBERSHIPS CLASS	(2,500.00)	-
2	B	26	220020	MEMBERSHIP CLASS	(22,445.17)	(135.00)
2	B	26	220030	MEMBERSHIP CLASS	(4,670.00)	-
				MEMBERSHIPS ISSUED	**(29,615.17)**	**(135.00)**
2	B	27	220110	PATRONAGE CAPITAL	444,092.67	-
				PATRONAGE CAPITAL CREDITS	**444,092.67**	**-**
2	B	29	221910	OPERATING MARGINS	86,117.45	601.81
2	B	30	221920	NON OPERATING MARGINS	(4,370.46)	-
2	B	30	222000	OPERATIONS CLEARING		
				NET INCOME	**81,746.99**	**601.81**
				TOTAL MARGINS AND EQUITY	**496,224.49**	**466.81**
2	B	34	222410	CIAC REFUNDS PAYABLE	(60,418.19)	-
2	B	34	222414	NOTE PAYABLE - GCEC	(824,906.76)	7,051.38
2	B	34	222430	CFC CONSTRUCTION NOTE	(501,429.15)	8,313.42
3	B	34	222440	CFC CONSTRUCTION NOTE - REPAY GCEC	(748,900.45)	2,878.38
				TOTAL LONG TERM DEBT	**(2,135,654.55)**	**18,243.18**
2	B	37	223100	DUE TO GRAHAM COUNTY ELECT	(812,224.43)	(33,760.56)
2	B	37	223210	ACCOUNTS PAYABLE	(229,336.30)	(100,406.80)
				TOTAL ACCOUNTS PAYABLE	**(1,041,560.73)**	**(134,167.36)**
2	B	38	223500	CONSUMER SECURITY DEPOSITS	(129,513.00)	(445.01)
				TOTAL CONSUMER DEPOSITS	**(129,513.00)**	**(445.01)**
2	B	39	223610	ACCRUED PROPERTY TAX	(27,072.54)	(4,542.60)
2	B	39	223650	ACCRUED STATE SALES TAX	(24,469.83)	(11,486.82)
2	B	39	223680	ACCRUED CITY SALES TAX - THATCHER	(2,885.28)	(1,334.87)
2	B	39	223690	ACCRUED SALES TAX - PIMA	(1,309.12)	(772.41)
2	B	39	223698	USE TAX PAYABLE	(39.75)	(19.54)
2	B	39	223740	ACCRUED INTEREST-SECURITY DEPOSITS	(13,827.40)	428.17
				OTHER CURRENT & ACCRUED LIABILITIES	**(69,603.92)**	**(3,802.13)**
				TOTAL CURRENT & ACCRUED LIABILITIES	**(1,240,677.65)**	**(138,414.50)**
				TOTAL LIABILITIES & CAPITAL	**(2,880,107.71)**	**(119,704.51)**

LINE	G/L #	INCOME STATEMENT DESCRIPTION	LAST YEAR	December 31, 2015 YTD	BUDGET	CURRENT
1	244010	RESIDENTIAL SALES	(2,233,399.06)	(2,253,939.42)	(2,277,409.00)	(276,013.05)
1	244100	IRRIGATION SALES	(19,108.67)	(12,952.14)	(6,394.00)	(225.14)
1	244210	COMMERCIAL & INDUSTRIAL SALES-SMALL	(781,188.39)	(853,644.61)	(795,599.00)	(122,353.87)
1	245610	MISC GAS REVENUE-ESTABLISHMENT	(26,820.00)	(28,230.00)	(40,682.00)	(2,670.00)
1	245614	MISC GAS REVENUE-DISCONNECT/RECONNNECT	(4,840.00)	(3,355.00)	-	(60.00)
1	245616	MISC GAS REVENUE-RECONNECT AFTER HOURS	(1,260.00)	(1,330.00)	-	-
1	245618	MISC GAS REVENUE-NSF CHECK & LATE FEES	(7,743.52)	(7,508.21)	-	(859.19)
		OPERATING REVENUES	**(3,074,359.64)**	**(3,160,959.38)**	**(3,120,084.00)**	**(402,181.25)**
3	255500	GAS PURCHASES	1,223,721.23	1,066,622.04	1,149,433.00	209,699.55
3	255540	FUEL BANK-OVER OR UNDER COLLECTIONS	(93,799.00)	128,588.00	-	(37,362.00)
		COST OF GAS PURCHASED	**1,129,922.23**	**1,195,210.04**	**1,149,433.00**	**172,337.55**
5	258000	OPERATIONS-SUPERVISION	62,597.27	69,266.41	52,947.00	6,459.99
5	258200	REGULATOR STATIONS-MAINTENANCE	538.05	94.16	3,050.00	94.16
5	258300	OPERATION - LINES	35,208.70	35,555.27	39,979.00	2,865.97
5	258310	PATROLLING LINES	622.05	1,345.62	-	128.54
5	258320	COMPLIANCE TESTING & CHECKING	165,249.96	169,684.54	125,106.00	11,789.70
5	258600	METER EXPENSE	17,977.20	17,672.27	19,232.00	1,472.69
5	258610	METER INSPEC & TESTING	4,541.86	3,464.68	5,774.00	-
5	258620	METER INSTALL & REMOVAL	99,295.79	89,923.16	148,515.00	5,740.92
5	258810	BLUE STAKE	66,177.70	66,803.02	60,916.00	7,251.29
5	258820	GAS COMPLIANCE	-	134.75	-	-
5	258901	SERVICE TRUCK RENTAL EXPENSE	13,104.60	13,104.60	14,186.00	1,092.05
		DISTRIBUTION EXPENSE - OPERATIONS	**465,313.18**	**467,048.48**	**469,705.00**	**36,895.31**
6	259000	MAINTENANCE-SUPERVISION	16,372.64	12,813.69	13,491.00	249.15
6	259200	MAINT OF STATION EQUIP	448.96	16.63	88.00	-
6	259300	LINE MAINTENANCE	197,775.94	200,653.08	211,704.00	24,520.99
6	259330	LEAK SURVEY AND REPAIR	21,008.23	34,684.76	43,050.00	-
6	259350	TROUBLE CALLS	41,064.03	105,668.29	30,549.00	73,017.80
6	259360	STANDBY	17,741.54	18,503.29	13,193.00	1,519.24
		DISTRIBUTION EXPENSE - MAINTENANCE	**294,411.34**	**372,339.74**	**312,075.00**	**99,307.18**
7	290200	METER READING EXPENSE	91,183.57	92,062.35	104,750.00	11,263.28
7	290300	CONSUMER RECORDS & COLL EXP	5,882.85	6,570.95	4,377.00	175.51
7	290301	NEW ACCOUNTS/CLOSED ACCOUNTS	32,678.89	30,749.65	26,760.00	2,578.83
7	290302	CASHIERING	67,486.92	68,698.04	75,476.00	5,474.70
7	290303	BILLING	17,229.79	20,904.64	20,643.00	3,101.43
7	290304	ACCOUNTS PAYABLE	14,437.25	14,463.09	12,221.00	1,229.31
7	290305	PAYROLL PREPARATION	10,988.32	12,876.79	10,634.00	1,233.68
7	290306	GENERAL LEDGER	17,311.57	22,754.99	15,326.00	1,418.89
7	290307	DELINQUENT ACCOUNTS	34,678.98	35,797.59	27,294.00	2,773.09
7	290308	FILING	2,222.01	999.43	1,257.00	97.50
7	290309	TROUBLE CALLS	-	-	20.00	-
7	290311	WORK ORDERS	1,134.41	1,407.28	1,324.00	80.91
7	290314	INVENTORY CLEARING	2,153.73	1,290.46	3,229.00	-

LINE	G/L #	INCOME STATEMENT DESCRIPTION	LAST YEAR	YTD	December 31, 2015 BUDGET	CURRENT
7	290315	CUSTOMER RELATIONS	34,047.87	28,392.27	27,492.00	1,726.89
7	290316	FAIR TIME	4,161.64	2,467.77	2,213.00	-
7	290317	RATE RELATED EXPENSE	7,136.52	5,638.93	-	380.79
7	290318	CONSUMER MEETINGS	3,506.35	3,961.19	2,462.00	25.00
7	290400	UNCOLLECTIBLE ACCOUNTS	-	-	16,743.00	-
		CONSUMER ACCOUNT EXPENSE	**346,240.67**	**349,035.42**	**352,221.00**	**31,559.81**
10	292000	ADMIN & GENERAL SALARIES	196,474.25	198,724.85	159,146.00	18,505.72
10	292010	EMPLOYEES MEETINGS	11,391.03	28,041.45	12,347.00	2,336.46
10	292100	OFFICE SUPPLIES & EXP	85,929.17	109,600.01	72,978.00	2,895.27
10	292300	OUTSIDE SERVICES EMPLOYED	25,380.63	13,501.41	15,391.00	200.00
10	292400	PROPERTY INSURANCE	-	227.25	-	-
10	292500	INJURIES & DAMAGES INS	24,434.77	21,337.35	25,038.00	1,638.72
10	292600	EMPLOYEE PENSION BENEFITS	-	-	128.00	-
10	292610	EDUCATION & TRAINING	23,777.72	28,757.74	22,294.00	212.25
10	292620	SAFETY EDUCATION	20,612.11	46,789.69	29,702.00	3,439.69
10	292800	REGULATORY COMMISSION EXP	6,283.25	6,857.22	8,482.00	-
10	293000	MISC GENERAL EXPENSE	6,309.86	14,858.86	5,688.00	1,157.22
10	293002	DIRECTORS FEES	10,427.39	9,701.73	12,957.00	816.69
10	293010	PUBLICATIONS	1,090.30	2,737.32	672.00	230.51
10	293100	MANAGEMENT FEE	24,497.27	26,160.69	77,193.00	3,195.72
10	293110	COMPUTER RENTAL EXPENSE	6,438.60	6,438.60	6,436.00	536.55
10	293200	MAINT-GENERAL PLANT	2,038.08	131.33	1,773.00	-
10	293210	MAINT-BUILDINGS	22,989.43	28,884.89	28,207.00	1,685.31
10	293220	MAINT-GROUNDS & YARDS	12,492.63	13,300.71	12,883.00	351.97
		ADMINISTRATIVE AND GENERAL EXPENSE	**480,566.49**	**556,051.10**	**491,315.00**	**37,202.08**
		TOTAL OPERATIONS AND MAINENTANCE EXPEN	**2,716,453.91**	**2,939,684.78**	**2,774,749.00**	**377,301.93**
12	240360	DEPREC-DISBTIRUTION PLANT	138,830.77	142,560.54	126,746.00	12,097.04
12	240370	DEPREC-GENERAL PLANT	10,843.68	11,336.50	19,548.00	965.14
12	240600	AMORTIZATION-UTILITY PLANT ACQUISITION	12,464.55	-	19,922.00	-
		DEPRECIATION & AMORTIZATION EXPENSE	**162,139.00**	**153,897.04**	**166,216.00**	**13,062.18**
15	242720	INTEREST DUE LTD-CFC	88,994.55	83,907.29	130,652.00	6,781.12
15	242721	INTEREST ON LTD-GCEC	51,688.52	47,327.48	-	3,771.54
		INTEREST ON LONG-TERM DEBT	**140,683.07**	**131,234.77**	**130,652.00**	**10,552.66**
17	242800	AMORTIZATION OF DEBT DISCOUNT & EXPENSE	-	-	2,290.00	-
17	243110	INTEREST EXPENSE-SEC DEPOSITS	6,256.32	6,111.00	1,704.00	-
17	243210	INTEREST EXPENSE	12,862.43	16,149.24	22,663.00	1,866.29
		INTEREST EXPENSE - OTHER	**19,118.75**	**22,260.24**	**26,657.00**	**1,866.29**
		TOTAL COST OF GAS SERVICE	**3,038,394.73**	**3,247,076.83**	**3,098,274.00**	**402,783.06**
		OPERATING MARGINS	**(35,964.91)**	**86,117.45**	**(21,810.00)**	**601.81**
25	242400	OTHER CAPITAL CREDITS & PATRONAGE	(5,015.06)	(4,370.46)	(5,015.00)	-
		PATRONAGE CAPITAL	**(5,015.06)**	**(4,370.46)**	**(5,015.00)**	**-**
		NET MARGINS (PROFIT)	**(40,979.97)**	**81,746.99**	**(26,825.00)**	**601.81**