

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01944A

Lago Del Oro Water Company  
9532 E. Riggs Rd.  
Sun Lakes, AZ 85248

RECEIVED

APR 10 2015

AZ CORP COMM  
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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4-13-15

## COMPANY INFORMATION

**Company Name (Business Name)** Lago Del Oro Water Company

**Mailing Address** 9532 E. Riggs Rd.

(Street)

Sun Lakes

(City)

AZ

(State)

85248

(Zip)

(480) 895-4200

Telephone No. (Include Area Code)

(480) 895-5455

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** 40004 S. Ridgeview Blvd.

(Street)

Tucson

(City)

AZ

(State)

85739

(Zip)

(520) 825-3423

Local Office Telephone No. (Include Area Code)

(520) 825-0712

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Regulatory Contact:**

**Management Contact:** \_\_\_\_\_

Steve Soriano

(Name)

Vice President / General Manager

(Title)

9532 E. Riggs Rd.

(Street)

Sun Lakes

(City)

AZ

(State)

85248

(Zip)

(480) 895-4200

Telephone No. (Include Area Code)

(480) 895-5455

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** steve.soriano@robson.com

**On Site Manager:** \_\_\_\_\_

Ed MacMeans

(Name)

40004 S. Ridgeview Blvd.

(Street)

Tucson

(City)

AZ

(State)

85739

(Zip)

(520) 825-3423

Telephone No. (Include Area Code)

(520) 825-0712

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** ed.macmeans@robson.com

**Statutory Agent:** James Hubbard  
(Name)

9532 E. Riggs Rd. Sun Lakes AZ 85248  
(Street) (City) (State) (Zip)

(480) 895-4200 (480) 895-0136  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Attorney:** Jay L. Shapiro  
(Name)

3003 N. Central Ave., Ste 2600 Phoenix AZ 85012-2913  
(Street) (City) (State) (Zip)

(602) 916-5366  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Email Address** jshapiro@fclaw.com

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |                                                 |                                                                                      |
|-------------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |                                                                                      |

### COUNTIES SERVED

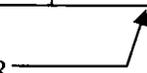
Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                          |                                           |
|-------------------------------------|------------------------------------------|-------------------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE         | <input type="checkbox"/> COCONINO         |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM          | <input type="checkbox"/> GREENLEE         |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA        | <input type="checkbox"/> MOHAVE           |
| <input type="checkbox"/> NAVAJO     | <input checked="" type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI         | <input type="checkbox"/> YUMA             |
| <input type="checkbox"/> STATEWIDE  |                                          |                                           |

**COMPANY NAME** Lago Del Oro Water Company

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization			
302	Franchises	42,608		42,608
303	Land and Land Rights			
304	Structures and Improvements	373,891	170,032	203,859
307	Wells and Springs	2,140,284	1,450,815	689,469
310	Power Generating Equipment	187,864	37,260	150,604
311	Pumping Equipment	3,715,759	1,761,304	1,954,455
320	Water Treatment Equipment	24,640	6,038	18,602
330	Distribution Reservoirs and Standpipes	2,099,203	1,374,854	724,349
331	Transmission and Distribution Mains	6,102,738	4,378,354	1,724,384
333	Services	1,998,837	1,242,458	756,379
334	Meters and Meter Installations	590,400	392,356	198,044
335	Hydrants	722,619	528,625	193,994
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	40,647	13,956	26,691
341	Transportation Equipment	111,766	(4,260)	116,026
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	55,787	50,064	5,723
346	Communication Equipment	355,136	229,969	125,167
347	Miscellaneous Equipment	46,339	3,338	43,001
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>18,608,518</b>	<b>11,635,163</b>	<b>6,673,355</b>

This amount goes on the Balance Sheet Acct. No. 108 

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	42,608		
303	Land and Land Rights			
304	Structures and Improvements	373,891	4.09	15,277
307	Wells and Springs	2,140,284	4.17	89,143
310	Power Generating Equipment	187,864	5.00	9,393
311	Pumping Equipment	3,715,759	8.73	324,541
320	Water Treatment Equipment	24,640	12.50	3,080
330	Distribution Reservoirs and Standpipes	2,099,203	3.82	80,256
331	Transmission and Distribution Mains	6,102,738	3.49	213,265
333	Services	1,998,837	4.10	82,020
334	Meters and Meter Installations	590,400	6.32	37,322
335	Hydrants	722,619	3.49	25,226
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	40,647	5.56	2,258
341	Transportation Equipment	111,766	12.43	13,896
344	Laboratory Equipment			
345	Power Operated Equipment	55,787	5.00	2,789
346	Communication Equipment	355,136	7.50	26,635
347	Miscellaneous Equipment	46,339	6.43	2,978
	Subtotal	18,608,518	4.99	928,079
	Less CIAC Amortization			45,823
	<b>TOTALS</b>	<b>18,608,518</b>	<b>4.74</b>	<b>882,256</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.

**BALANCE SHEET**

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$113,727	\$116,704
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	155,066	241,154
146	Notes/Receivables from Associated Companies	747,299	416,967
151	Plant Material and Supplies		
162	Prepayments	51,922	39,350
174	Miscellaneous Current and Accrued Assets	430,063	627,566
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$1,498,077	\$1,441,741
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$19,252,349	\$18,608,518
103	Property Held for Future Use		
105	Construction Work in Progress	52,840	565,175
108	Accumulated Depreciation – Utility Plant	(10,299,995)	(11,635,163)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$9,005,194	\$7,538,530
	<b>TOTAL ASSETS</b>	<b>\$10,503,271</b>	<b>\$8,980,271</b>

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$50,963	\$485,529
232	Notes Payable (Current Portion)	0	393,060
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	84,951	65,095
236	Accrued Taxes	82,072	91,133
237	Accrued Interest		8,968
241	Miscellaneous Current and Accrued Liabilities	45,543	41,601
	<b>TOTAL CURRENT LIABILITIES</b>	\$263,529	\$1,085,386
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$0	\$2,194,576
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	236,354	226,719
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	925,896	920,610
272	Less: Amortization of Contributions	* (496,790)	(559,827)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$665,460	\$587,502
	<b>TOTAL LIABILITIES</b>	\$928,989	\$3,867,464
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$150,500	\$150,500
211	Paid in Capital in Excess of Par Value	8,222,625	4,322,625
215	Retained Earnings	1,201,157	639,682
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$9,574,282	\$5,112,807
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$10,503,271</b>	<b>\$8,980,271</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$1,813,476	\$2,387,339
460	Unmetered Water Revenue		
474	Other Water Revenues	18,209	16,365
	<b>TOTAL REVENUES</b>	<b>\$1,831,685</b>	<b>\$2,403,704</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$227,518	\$210,390
610	Purchased Water		
615	Purchased Power	462,373	433,452
618	Chemicals	22,468	27,651
620	Repairs and Maintenance	127,122	83,332
621	Office Supplies and Expense	* 2 68,867	81,583
630	Outside Services	87,209	80,561
635	Water Testing	9,736	39,208
641	Rents	8,214	5,117
650	Transportation Expenses	38,368	31,785
657	Insurance – General Liability	19,279	21,120
666	Regulatory Commission Expense – Rate Case	659	595
675	Miscellaneous Expense	* 1 26,287	48,437
403	Depreciation Expense	* 1 827,719	882,256
408	Taxes Other Than Income		
408.11	Property Taxes	116,006	120,864
409	Income Tax	(64,275)	(299,253)
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,977,550</b>	<b>\$1,767,098</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>(\$145,865)</b>	<b>\$636,606</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$14,821	\$29,809
421	Non-Utility Income	11,532	8,343
426	Miscellaneous Non-Utility Expenses	(85)	(311)
427	Interest Expense	0	(55,717)
434	Rate Case Adjustments	0	(1,180,204)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$26,268</b>	<b>(\$1,198,080)</b>
	<b>NET INCOME/(LOSS)</b>	<b>(\$119,597)</b>	<b>(\$561,474)</b>

**BALANCE SHEET (CONTINUED)**

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	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$26,268</b>	<b>(\$1,198,080)</b>
	<b>NET INCOME/(LOSS)</b>	<b>(\$119,597)</b>	<b>(\$561,474)</b>

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued	07/27/06	07/27/09	06/30/14	
Source of Loan	CB&T	APM	Wells Fargo	
ACC Decision No.	62845	62845	74450	
Reason for Loan	Plant Additions	Refinance	Plant Additions	
Dollar Amount Issued	\$2,764,966	\$1,154,966	\$2,751,411	\$
Amount Outstanding	\$0	\$326,966	\$2,587,636	\$
Date of Maturity	07/27/09	11/17/11	06/30/21	
Interest Rate	Prime	Prime	4.0825%	%
Current Year Interest	\$0	\$0	\$55,717	\$
Current Year Principle	\$0	\$0	\$163,775	\$

Meter Deposit Balance at Test Year End \$65,095

Meter Deposits Refunded During the Test Year \$27,022

**COMPANY NAME** Lago Del Oro Water Company

**Name of System:** **ADEQ Public Water System Number:**

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
See Attached						

- Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
N/A		

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
See Attached		391	

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
See Attached		See Attached	

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

Lago Del Oro Water Company  
 Water Company Plant Descriptions  
 December 31, 2014

Wells:

ADWR ID No.	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled	Well #	POE	Arsenic Levels (PPM)
55-613452	75	560	804	16	6	1963	Well # 1	POE 001	<0.002
55-613459	2	15	241	8	1	1973	Well # 3	POE 003	<0.002
55-613454	150	350	800	16	8	1963	Well # 4	POE 004	<0.002
55-613455	15	75	300	10	3	1972	Well # 5	POE 005	<0.002
55-613456	30	120	450	8	3	1973	Well # 6	POE 006	<0.002
55-613460	10	25	495	8	2	1972	Well # 7	POE 007	<0.002
55-613457	8	120	225	8	3	1972	Well # 8	POE 008	<0.002
55-613458	3	35	609	8	1	1981	Well # 11	POE 003	<0.002
55-623397	15	70	310	10	2	1971	Well # 13	POE 013	<0.002
55-518207	200	1,385	800	16	8	1987	Well # 14	POE 014	<0.002
55-526451	200	1,000	804	16	8	1990	Well # 15	POE 015	<0.002
55-547494	300	1,300	959	16	10	1996	Well # 16	POE 004	<0.002
55-548874	200	1,100	1,100	16	10	1995	Well # 17	POE 017	<0.002
55-548873	100	330	1,109	16	6	1996	Well # 18	POE 017	<0.002
55-573651	150	490	1,200	20	6	1999	Well # 19	POE 019	<0.002
55-206036	250	1,200	1,340	16	10	2005	Well # 22	POE 019	<0.002

Other Water Sources:

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
---------------------	----------------	----------------------------------------------

Booster Pumps:

Horsepower	Quantity
75	3
50	2
40	2
30	6
20	6
15	4
10	2
5	4
3	1

Fire Hydrants:

Type	Quantity
Standard	391
Other	

Storage Tanks:

Capacity	Quantity
500,000	2
250,000	2
200,000	1
100,000	1
12,000	3

Pressure Tanks:

Capacity	Quantity
15,000	1
10,000	2
6,000	2
2,000	6
1,000	3

**COMPANY NAME** Lago Del Oro Water Company

**Name of System:** **ADEQ Public Water System Number:**

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	5,943
3	PVC	20,497
4	PVC	86,007
5		
6	PVC	163,648
8	PVC	122,222
10	PVC	23,676
12	PVC	4,903

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	
3/4	6,238
1	72
1 1/2	15
2	52
Comp. 3	4
Turbo 3	
Comp. 4	1
Turbo 4	
Comp. 6	4
Turbo 6	

**For the following three items, list the utility owned assets in each category for each system.**

**TREATMENT EQUIPMENT:**

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**STRUCTURES:**

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**OTHER:**

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*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME: Lago Del Oro Water Company

Name of System:

ADEQ Public Water System Number:

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	6,363	52,558	48,534	0
FEBRUARY	6,372	43,243	49,264	0
MARCH	6,376	56,492	58,490	0
APRIL	6,380	78,109	78,521	0
MAY	6,378	81,954	94,852	0
JUNE	6,372	113,659	116,697	0
JULY	6,373	85,138	98,909	0
AUGUST	6,384	71,325	73,438	0
SEPTEMBER	6,388	63,060	72,415	0
OCTOBER	6,383	67,582	70,580	0
NOVEMBER	6,384	49,280	55,372	0
DECEMBER	6,386	43,810	51,556	0
<b>TOTALS →</b>		<b>806,210</b>	<b>868,628</b>	<b>0</b>

What is the level of arsenic for each well on your system? See Attached mg/l  
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,250 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes                       No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 Yes                       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 Yes                       No

If yes, provide the GPCPD amount: 231 (2000)

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

**COMPANY NAME:** Lago Del Oro Water Company

**Name of System:**

**ADEQ Public Water System Number:**

**UTILITY SHUTOFFS / DISCONNECTS**

<b>MONTH</b>	<b>Termination without Notice R14-2-410.B</b>	<b>Termination with Notice R14-2-410.C</b>	<b>OTHER</b>
<b>JANUARY</b>	0	27	0
<b>FEBRUARY</b>	0	12	0
<b>MARCH</b>	0	6	0
<b>APRIL</b>	0	4	0
<b>MAY</b>	0	11	0
<b>JUNE</b>	0	31	0
<b>JULY</b>	0	14	0
<b>AUGUST</b>	0	4	0
<b>SEPTEMBER</b>	0	24	0
<b>OCTOBER</b>	0	10	0
<b>NOVEMBER</b>	0	12	0
<b>DECEMBER</b>	0	15	0
<b>TOTALS →</b>	<b>0</b>	<b>170</b>	<b>0</b>

OTHER (description):

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**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 117,042.27

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT  
Taxes**

**RECEIVED**  
**APR 10 2015**  
**ARIZONA CORP COMM**  
**Director - Utilities**

**VERIFICATION**

STATE OF Arizona

**I, THE UNDERSIGNED  
OF THE**

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Steve Soriano – Vice President/General Manager Director
COMPANY NAME	Lago Del Oro Water Company

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2014

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

**I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

*Steve Soriano*

SIGNATURE OF OWNER OR OFFICIAL

(480) 895-4200

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

THIS

**3**



**DENENE A. TILL**  
Notary Public - Arizona  
Maricopa County  
My Comm. Expires Dec 31, 2017

COUNTY NAME	Maricopa	
MONTH	April	2015

*Denene A. Till*

SIGNATURE OF NOTARY PUBLIC

**MY COMMISSION EXPIRES** 12/31/17



**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**  
**APR 10 2015**  
ARIZONA CORP COMM  
Director - Utilities

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Steve Soriano - Vice President/General Manager</u>
COMPANY NAME <u>Lago Del Oro Water Company</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2014

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)
<b>\$ <u>2,565,701</u></b>

**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 160,998  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES LSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

(480) 895-4200

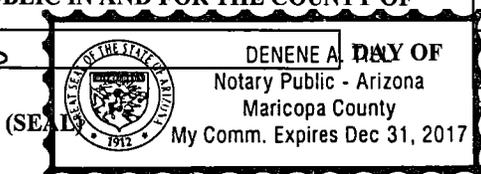
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

3



COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	, 20 <u>15</u>

  
SIGNATURE OF NOTARY PUBLIC

**MY COMMISSION EXPIRES 12/31/17**

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

**RECEIVED**  
**APR 10 2015**  
AZ CORP COMM  
Director - Utilities

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY OF (COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Steve Soriano	TITLE Vice President/General Manager
COMPANY NAME Lago Del Oro Water Company	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2014

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:**

ARIZONA INTRASTATE GROSS OPERATING REVENUES
<b>\$ 2,155,824</b>

**THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 130,156  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

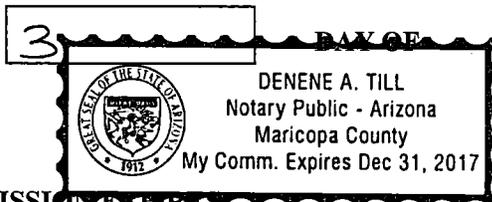
  
SIGNATURE OF OWNER OR OFFICIAL

(480) 895-4200  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

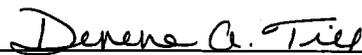


**(SEAL)**

**MY COMMISSION EXPIRES**

12/31/17

NOTARY PUBLIC NAME Denene A. Till	
COUNTY NAME Maricopa	
MONTH April	2015

  
SIGNATURE OF NOTARY PUBLIC