

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

SW-20403A

Balterra Sewer Corp.
c/o Global Water Resources, Inc.
21410 N. 19th Ave., Ste. 220
Phoenix, AZ 85027

RECEIVED

APR 15 2015
AZ CORP COMM
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Sewer

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN05	14
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4-16-15

COMPANY INFORMATION

Company Name (Business Name) <u>Balterra Sewer Corp.</u>		
Mailing Address <u>21410 N. 19th Avenue, Suite 220</u>		
(Street)		
<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-232-3517</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address <u>jon.corwin@gwresources.com</u>		
Local Office Mailing Address <u>Same as above</u>		
(Street)		
(City)	(State)	(Zip)
<u>623-518-4000</u>	<u>866-940-1102</u>	
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)	
Email Address _____ Website address <u>www.gwresources.com</u>		

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:	<u>Joanne Ellsworth</u>		
<input type="checkbox"/> Management Contact:	<u>Jon Corwin</u>	<u>General Manager</u>	
	(Name)	(Title)	
<u>21410 N. 19th Avenue, Suite 220</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-232-3517</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>joncorwin@gwresources.com</u>			
On Site Manager: <u>Jon Corwin, General Manager</u>			
(Name)			
<u>210 E. Coronado Street</u>	<u>Buckeye</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>520-233-2906</u>	<u>520-568-6367</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>jon.corwin@gwresources.com</u>			

Statutory Agent: <u>Mike Liebman</u>			
(Name)			
<u>21410 N. 19th Avenue, Suite 220</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-232-3517</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Attorney: <u>Tim Sabo, Snell & Wilmer</u>			
(Name)			
<u>400 E. Van Buren, Ste. 1900</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85004</u>
(Street)	(City)	(State)	(Zip)
<u>602-382-6359</u>	<u>602-382-6070</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>tsabo@swlaw.com</u>			

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input checked="" type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

WASTEWATER UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	0	0	0
352	Franchises	0	0	0
353	Land and Land Rights	276,703	0	276,703
354	Structures and Improvements	0	0	0
355	Power Generation Equipment	0	0	0
360	Collection Wastewaters – Force	0	0	0
361	Collection Wastewaters – Gravity	0	0	0
362	Special Collecting Structures	0	0	0
363	Services to Customers	0	0	0
364	Flow Measuring Devices	0	0	0
365	Flow Measuring Installations	0	0	0
370	Receiving Wells	0	0	0
380	Treatment and Disposal Equip.	0	0	0
381	Plant Wastewaters	0	0	0
382	Outfall Wastewater Lines	0	0	0
389	Other Plant and Misc. Equipment	0	0	0
390	Office Furniture and Equipment	0	0	0
390.1	Computers & Software	0	0	0
391	Transportation Equipment	0	0	0
393	Tools, Shop and Garage Equip.	0	0	0
394	Laboratory Equipment	0	0	0
395	Power Operated Equipment	0	0	0
398	Other Tangible Plant	0	0	0
	TOTALS	\$276,703	\$0	\$276,703

This amount goes on the Balance Sheet Acct. No. 108



WASTEWATER UTILITY CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
351	Organization	0	0%	0
352	Franchises	0	0%	0
353	Land and Land Rights	276,703	0%	0
354	Structures and Improvements	0	0%	0
355	Power Generation Equipment	0	0%	0
360	Collection Wastewaters – Force	0	0%	0
361	Collection Wastewaters – Gravity	0	0%	0
362	Special Collecting Structures	0	0%	0
363	Services to Customers	0	0%	0
364	Flow Measuring Devices	0	0%	0
365	Flow Measuring Installations	0	0%	0
370	Receiving Wells	0	0%	0
380	Treatment and Disposal Equip.	0	0%	0
381	Plant Wastewaters	0	0%	0
382	Outfall Wastewater Lines	0	0%	0
389	Other Plant and Misc. Equipment	0	0%	0
390	Office Furniture and Equipment	0	0%	0
390.1	Computers & Software	0	0%	0
391	Transportation Equipment	0	0%	0
393	Tools, Shop and Garage Equip.	0	0%	0
394	Laboratory Equipment	0	0%	0
395	Power Operated Equipment	0	0%	0
398	Other Tangible Plant	0	0%	0
	SUBTOTAL	\$276,703	-	\$0
	LESS CIAC Amortization			\$0
	TOTALS *	\$276,703	-	\$0

- This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

WASTEWATER UTILITY BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	0	0
132	Special Deposits	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	0	0
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	3,922	3,034
174	Miscellaneous Current and Accrued Assets	0	0
	TOTAL CURRENT AND ACCRUED ASSETS	3,922	3,034
	FIXED ASSETS		
101	Utility Plant in Service	276,703	276,703
103	Property Held for Future Use	0	0
105	Construction Work in Progress	1,174,171	1,172,595
108	Accumulated Depreciation – Utility Plant	0	0
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	1,450,874	1,449,298
	OTHER ASSETS		
114	Utility Plant Acquisition Adjustments	0	0
181	Unamortized Debt Discount & Expense	0	0
190	Accumulated Deferred Income Taxes	0	311,643
	TOTAL OTHER ASSETS	0	311,643
	TOTAL ASSETS	1,454,796	1,763,975

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

WASTEWATER UTILITY BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	505	1,585
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	0
236	Accrued Taxes	0	358
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	0	0
	TOTAL CURRENT LIABILITIES	505	1,943
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	0	0
	DEFERRED CREDITS		
252	Advances in Aid of Construction	0	0
253	Other Deferred Credits	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	0	0
272	Less: Amortization of Contributions	0	0
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	0	0
	TOTAL LIABILITIES	505	1,943
	CAPITAL ACCOUNTS		
201	Common Stock Issued	0	0
211	Other Paid in Capital	1,730,925	1,732,157
215	Retained Earnings	(276,635)	29,876
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	1,454,291	1,762,033
	TOTAL LIABILITIES AND CAPITAL	1,454,796	1,763,975

**WASTEWATER UTILITY COMPARATIVE STATEMENT OF INCOME
AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
521	Flat Rate Revenues	-	-
522	Measured Revenues	-	-
536	Other Wastewater Revenues	-	-
	TOTAL REVENUES	-	-
	OPERATING EXPENSES		
701	Salaries and Wages	66	-
710	Purchased Wastewater Treatment	-	-
711	Sludge Removal Expense	-	-
715	Purchased Power	-	-
716	Fuel for Power Production	-	-
718	Chemicals	-	-
720	Materials and Supplies	-	-
733	Contractual Services – Legal	512	3,395
735	Contractual Services – Testing	-	-
736	Contractual Services – Other	-	-
740	Rents	-	-
750	Transportation Expense	-	-
755	Insurance Expense	-	-
765	Regulatory Commission Expense	-	-
775	Miscellaneous Expense	1,142	919
403	Depreciation Expense	-	-
408	Taxes Other Than Income	-	773
408.11	Property Taxes	-	-
409	Income Taxes	-	(311,643)
	TOTAL OPERATING EXPENSES	1,720	(306,556)
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	-	-
421	Non-Utility Income	-	-
426	Miscellaneous Non-Utility Expenses	(45)	(45)
427	Interest Expense	-	-
	TOTAL OTHER INCOME/EXPENSE	(45)	(45)
	NET INCOME/(LOSS)	(1,765)	306,511

COMPANY NAME BALTERRA SEWER CORP

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME BALTERRA SEWER CORP	
Name of System: N/A	Wastewater Inventory Number (if applicable):

WASTEWATER UTILITY PLANT DESCRIPTION
TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	
DESIGN CAPACITY OF PLANT (Gallons Per Day)	

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)

FORCE MAINS

Size	Material	Length (Feet)

MANHOLES

Type	Quantity

CLEANOUTS

Quantity

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME BALTERRA SEWER CORP	
Name of System: N/A	Wastewater Inventory Number (if applicable):

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0

**PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE
PER WASTEWATER SYSTEM**

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	105721

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: BALTERRA SEWER CORP

Name of System: N/A

Wastewater Inventory Number (if applicable):

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2- 609.B	Termination with Notice R14-2- 609.C	OTHER
JANUARY	0	0	
FEBRUARY	0	0	
MARCH	0	0	
APRIL	0	0	
MAY	0	0	
JUNE	0	0	
JULY	0	0	
AUGUST	0	0	
SEPTEMBER	0	0	
OCTOBER	0	0	
NOVEMBER	0	0	
DECEMBER	0	0	
TOTALS →	0	0	

OTHER (description):

There are currently no customers served by this utility.

**BALTERRA SEWER CORP
YEAR ENDING 12/31/2014**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: **\$416**_____

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 15 2015

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF MARICOPA	AZ CORP COMM Director - Utilities
JON CORWIN, GENERAL MANAGER	
BALTERRA SERWER CORP	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL
623-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

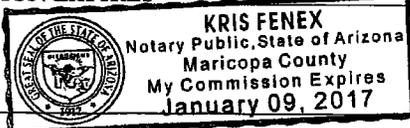
15th

DAY OF

MARICOPA	
APRIL	, 2015

(SEAL)

MY COMMISSION EXPIRES



SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

APR 15 2015

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF MARICOPA	AZ CORP COMM
JON CORWIN, GENERAL MANAGER	Director - Utilities
BALTERRA SEWER CORP	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$0

(THE AMOUNT IN BOX ABOVE
INCLUDES \$0
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Jon Corwin

SIGNATURE OF OWNER OR OFFICIAL
623-580-9600

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

MARICOPA	
APRIL	, 2015

(SEAL)

MY COMMISSION EXPIRES



Kris Fenex

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 15 2015

VERIFICATION
STATE OF ARIZONA

AZ CORP COMM
Director - Utilities

I, THE UNDERSIGNED

OF THE

COUNTY OF MARICOPA	
JON CORWIN	GENERAL MANAGER
BALTERRA SEWER CORP	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$0 _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL
621.580.9600
TELEPHONE NUMBER

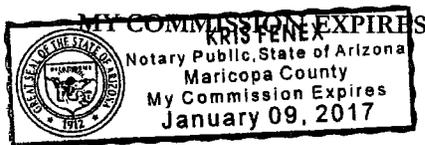
SUBSCRIBED AND SWORN TO BEFORE ME

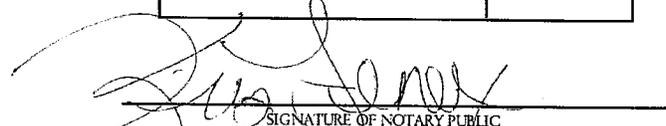
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

KRIS FENEX	
MARICOPA	
APRIL	2015

(SEAL)




SIGNATURE OF NOTARY PUBLIC