



ARIZONA CORPORATION COMMISSION

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MEDIA CONTACT: Angie Holdsworth (602) 542-0844

Commission Approves Agreement with APS and Arizona State University and PayPal to Increase Green Footprints

(Phoenix)—The Corporation Commission approved a plan that will allow Arizona State University (ASU) and PayPal to purchase greater amounts of renewable energy. The Commission's approval paves the way for Arizona Public Service Company (APS) to develop a new 40 MW solar photovoltaic power plant at the site of its existing Saguaro Power Plant located near Red Rock, Arizona.

ASU is a global leader in sustainable research, education, and practice. APS will own, operate, and maintain the solar facility. Construction will start this month and the plant is expected to be producing clean power by the end of the year. ASU and PayPal will each buy renewable energy equivalent to the output from the new plant.

APS will include the costs of the facility in its upcoming rate case. APS will track the difference between the cost of new solar resources at the APS Saguaro plant and the total revenue for green energy from those customers.