

ANNUAL REPORT

Of

Company Name: White Mountain Water Company
PO Box 24204

Mailing Address: Tempe AZ
85285

Docket No.: W-02470A
For the Year Ended: 12/31/25

RECEIVED BY EMAIL
4/15/2026, 3:42 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/15/26

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
White Mountain Water Company
A Class ☐ E Utility

For the Calendar Year Ended: 12/31/25

Primary Address:

Po Box 1313

City:

Taylor

 State:

Arizona

 Zip Code:

85939

Telephone Number:

9282425236

Date of Original Organization of Utility:

6/15/83

Person to whom correspondence should be addressed concerning this report:

Name:

James Baird

Telephone No. :

928-242-5236

Address:

Po Box 1313

City:

Taylor

 State:

Arizona

 Zip Code:

85939

Email:

jimmyfbaird@gmail.com

NA

Name:

N/A

Telephone No. :

N/A

Address:

N/A

City:

N/A

 State:

Arizona

 Zip Code:

N/A

Email:

N/A

NA

Name:

N/A

Telephone No. :

N/A

Address:

N/A

City:

N/A

 State:

Arizona

 Zip Code:

N/A

Email:

N/A

NA

Name:

N/A

Telephone No. :

N/A

Address:

N/A

City:

N/A

 State:

Arizona

 Zip Code:

N/A

Email:

N/A

NA

Name:

N/A

Telephone No. :

N/A

Address:

N/A

City:

N/A

 State:

Arizona

 Zip Code:

N/A

Email:

N/A

Ownership:

"S" Corporation

Counties Served:

Navajo

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
White Mountain Water Company

Important changes during the year	
--	--

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?	
	If yes, please provide specific details in the box below.	
	N/A	

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?	
	If yes, please provide specific details in the box below.	
	N/A	

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$2,140	\$0	\$0	\$2,140	\$2,140	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	8,000	0	0	8,000	0	8,000
304	Structures and Improvements	1,719	8,689	0	10,408	1,719	8,689
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	62,667	0	0	62,667	62,667	0
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	28,889	15,287	0	44,176	28,889	15,287
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	39,900	0	0	39,900	39,900	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	139,589	0	0	139,589	139,589	0
333	Services	39,534	0	0	39,534	39,534	0
334	Meters and Meter Installations	49,140	1,876	0	51,016	49,140	1,876
335	Hydrants	28,000	0	0	28,000	28,000	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	476	0	0	476	476	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	383	0	0	383	383	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$400,437	\$25,852	\$0	\$426,289	\$392,437	\$33,852

White Mountain Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/25

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$2,140	\$0	\$0	\$2,140	\$2,140	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	8,000	0	0	8,000	8,000	0	0.00%	0
304	Structures and Improvements	1,719	8,689	0	10,408	10,408	0	0.00%	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	62,667	0	0	62,667	62,667	0	0.00%	0
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	28,889	15,287	0	44,176	44,176	0	0.00%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	39,900	0	0	39,900	39,900	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	139,589	0	0	139,589	139,589	0	0.00%	0
333	Services	39,534	0	0	39,534	39,534	0	0.00%	0
334	Meters and Meter Installations	49,140	1,876	0	51,016	51,016	0	0.00%	0
335	Hydrants	28,000	0	0	28,000	28,000	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	476	0	0	476	476	0	0.00%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	383	0	0	383	383	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$400,437	\$25,852	\$0	\$426,289	\$426,289	\$0		\$0

Contribution(s) in Aid of Construction (Gross) \$0
Less: Non Amortizable Contribution(s) 0
Fully Amortized Contribution(s) 0
Amortizable Contribution(s) \$0
Times: Proposed Amortization Rate
Amortization of CIAC

Less: Amortization of CIAC

DEPRECIATION EXPENSE

White Mountain Water Company
Annual Report
Balance Sheet Assets
12/31/25

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$60,189	\$65,282
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		0	0
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$60,189	\$65,282
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$400,437	\$426,289
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(392,437)	(392,437)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$8,000	\$33,852
	Total Assets		\$68,189	\$99,134

*Note these items feed automatically from AR3 UPIS Page 4

White Mountain Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		0	0
236	Accrued Taxes		0	0
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$0	\$0
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		143,218	143,218
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$143,218	\$143,218
	Total Liabilities		\$143,218	\$143,218
	Capital Accounts			
201	Common Stock Issued		\$35,000	\$35,000
211	Other Paid-In Capital		49,232	49,232
215	Retained Earnings		(159,261)	(128,316)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		(\$75,029)	(\$44,084)
	Total Liabilities and Capital		\$68,189	\$99,134

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$171,903	\$156,203
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	0
	Total Revenues	\$171,903	\$156,203
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	15,055	14,461
618	Chemicals	2,360	2,000
620	Materials and Supplies	6,822	4,050
620.1	Repairs and Maintenance	14,287	3,824
620.2	Office Supplies and Expense	3,845	1,980
630	Contractual Services	82,485	98,000
631	Contractual Services - Engineering	600	250
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	1,590	850
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	3,500	2,000
657	Insurance - General Liability	2,200	0
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense (From Schedule AR4)		0
408	Taxes Other Than Income	0	0
408.11	Property Taxes	4,390	4,619
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$137,134	\$132,034
	Operating Income / (Loss)	\$34,769	\$24,169
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$0	\$0
	Net Income / (Loss)	\$34,769	\$24,169

White Mountain Water Company
Annual Report
Full time equivalent employees
12/31/25

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0

White Mountain Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/25

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	1/0/00	1/0/00	1/0/00	1/0/00
Source of Loan	0	0	0	0
ACC Decision No.	0	0	0	0
Reason for Loan	0	0	0	0
Dollar Amt. Issued	\$0	\$0	\$0	\$0
Amount Outstanding	\$0	\$0	\$0	\$0
Date of Maturity	1/0/00	1/0/00	1/0/00	1/0/00
Interest Rate	0.00%	0.00%	0.00%	0.00%
Current Year Interest	\$0	\$0	\$0	\$0
Current Year Principal	\$0	\$0	\$0	\$0

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
---	-----

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:	WHITE MOUNTAIN WATER CO		
ADWR PCC Number:		91-000406.0000	
Source of water delivered to another system	NA		

Name of system water received from:	WHITE MOUNTAIN WATER CO	
ADWR PCC Number:	91-000406.0000	
Source of water received	NA	
Well registry 55# (55-XXXXXX):	N/A	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	1,109,374.00	1,108,567.00	0.00	0.00	0.00	\$619	5,726
February	1,298,989.00	1,288,562.00	0.00	0.00	0.00	710	6,698
March	1,678,343.00	1,668,934.00	0.00	0.00	0.00	600	5,527
April	1,841,025.00	1,840,247.00	0.00	0.00	0.00	900	8,708
May	1,872,914.00	1,872,001.00	0.00	0.00	0.00	1,402	14,049
June	3,905,400.00	3,904,610.00	0.00	0.00	0.00	1,873	20,195
July	3,962,566.00	3,960,738.00	0.00	0.00	0.00	2,203	23,912
August	3,998,723.00	3,808,723.00	0.00	0.00	0.00	1,931	20,852
September	3,121,983.00	3,120,843.00	0.00	0.00	0.00	1,939	20,413
October	2,145,738.00	2,144,983.00	0.00	0.00	0.00	1,241	12,760
November	2,066,182.00	2,065,982.00	0.00	0.00	0.00	1,037	10,512
December	1,078,250.00	1,077,382.00	0.00	0.00	0.00	598	5,596
Totals	28,079,487.00	27,861,572.00	0.00	0.00	0.00	\$15,053	154,948

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

flushing/ normal leakage/ meter accuracy

- | | |
|---|---|
| 1 | Water withdrawn - Total gallons of water withdrawn from pumped sources. |
| 2 | Water sold - Total gallons from customer meters, and other sales such as construction water. |
| 3 | Water delivered (sold) to other systems - Total gallons of water delivered to other systems. |
| 4 | Water received (purchased) from other systems - Total gallons of water purchased/received from other systems. |
| 5 | Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft. |
| 6 | Enter the total purchased power costs for the power meters associated with this system. |
| 7 | Enter the total purchased kWh used by the power meters associated with this system. |

= 'AR1'!B12
Annual Report
=A6
=IF('AR1'!B19="", "", 'AR1'!B19)

Name of the System:
ADEQ Public Water System Number:
ADWR PCC Number:

MAINS	
Sizes (inches)	Material
2	PVC
6	PVC
8	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA
NA	NA

SERVICE LINES	
	Material
	Black poly
	NA
	NA
	NA
	NA

BOOSTER PUMPS	
Horsepower	GPM
15	300
10	200
10	200
0	0

STORAGE TANKS	
Capacity (gallons)	Material
65000	Steel
65000	Steel
0	0
0	0
0	0
0	0

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle w

Water Utility Plant Description		
= 'AR8'!C7		
	= 'AR8'!D8	
	= 'AR8'!D9	

Length (feet)
3300
19800
7200
0
0
0
0
0
0
0
0
0
0
0
0

Percent of system	Year installed
1	1985
0	0
0	0
0	0
0	0

Quantity
1
1
1
0

Quantity	Year installed
1	1995
1	1998
0	0
0	0
0	0
0	0

CUSTO	
Size (inches)	Quantity
5/8 X 3/4	245
2	3
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0
NA	0

FIRE HYDRANTS	
Type	Quantity
Standard *	33
Other	N/A

PRESSURE	
Capacity (gallons)	Material
5000	Steel
0	0
0	0
0	0
0	0
0	0

ith 4 threads per inch.

JOMER METERS	
Percent over 1,000,000 gallons	Percent over 10 years old
0.1	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0

/BLADDER TANKS	
Quantity	Year installed
1	1985
0	0
0	0
0	0
0	0
0	0
0	0

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=A1
Annual Report
=L6
=A4

Water Utility Plant Description

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorinator
STRUCTURES:	12x12 Pumphouse
OTHER:	N/A

Customer and Other Information	
Name of the System:	WHITE MOUNTAIN WATER CO
ADEQ Public Water System Number:	AZ0409330
ADWR PCC Number:	91-000406.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	243	0	3	0	0
February	243	0	3	0	0
March	243	0	3	0	0
April	243	0	3	0	0
May	244	0	3	0	0
June	245	0	3	0	0
July	245	0	3	0	0
August	245	0	3	0	0
September	245	0	3	0	0
October	245	0	3	0	0
November	245	0	3	0	0
December	245	0	3	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

N/A

White Mountain Water Company
Annual Report
Utility Shutoffs / Disconnects
12/31/25

Utility Shutoffs / Disconnects		
Name of the System:	WHITE MOUNTAIN WATER CO	
ADEQ Public Water System Number:		AZ0409330
ADWR PCC Number:		91-000406.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

White Mountain Water Company
Annual Report
Property Taxes
12/31/25

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2025 was	\$4,390

If no property taxes paid, explain why.
n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Navajo

Name (owner or official) title:

James Baird

Company name:

White Mountain Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Jimmy Baird

signature of owner/official

928-242-5236

telephone no.