

ANNUAL REPORT

Of

Company Name:

White Horse Ranch Owners Association, Inc.

c/o HOAMCO

Mailing Address:

PO Box 10000

Prescott AZ

86304

Docket No.:

W-04161A

For the Year Ended:

12/31/22

RECEIVED BY EMAIL

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**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

5/12/2023

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
White Horse Ranch Owners Association, Inc.
A Class Utility

For the Calendar Year Ended: 12/31/22

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?

If yes, please provide specific details in the box below.

N/A

Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?

If yes, please provide specific details in the box below.

N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	68,142	0	0	68,142	0	68,142
304	Structures and Improvements	31,828	0	0	31,828	16,372	15,456
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	94,555	0	0	94,555	47,117	47,438
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	80,952	17,159	0	98,111	92,144	5,967
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	84,395	0	84,395	8,440	75,956
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	36,938	0	0	36,938	17,715	19,223
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	410,736	10,712	0	421,448	165,080	256,368
333	Services	63,840	0	0	63,840	37,777	26,063
334	Meters and Meter Installations	21,164	4,953	0	26,117	18,173	7,944
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	40,133	0	0	40,133	40,133	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$848,288	\$117,219	\$0	\$965,507	\$442,951	\$522,557

White Horse Ranch Owners Association, Inc.
 Annual Report
 Depreciation Expense for the Current Year (Water)
 12/31/22

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	68,142	0	0	68,142	68,142	0	0.00%	0
304	Structures and Improvements	31,828	0	0	31,828	0	31,828	3.33%	1,060
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	94,555	0	0	94,555	0	94,555	3.33%	3,149
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	5.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	80,952	17,159	0	98,111	80,952	17,159	12.50%	1,072
320	Water Treatment Equipment	0	0	0	0	0	0	3.33%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	20.00%	8,440
320.2	Solution Chemical Feeders	0	84,395	0	84,395	0	84,395	20.00%	8,440
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	36,938	0	0	36,938	0	36,938	2.22%	820
330.2	Pressure Tanks	0	0	0	0	0	0	5.00%	0
331	Transmission and Distribution Mains	410,736	10,712	0	421,448	0	421,448	2.00%	8,322
333	Services	63,840	0	0	63,840	0	63,840	3.33%	2,126
334	Meters and Meter Installations	21,164	4,953	0	26,117	0	26,117	8.33%	1,969
335	Hydrants	0	0	0	0	0	0	2.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	6.67%	0
339	Other Plant and Misc. Equipment	40,133	0	0	40,133	40,133	0	6.67%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	20.00%	0
340.1	Computer & Software	0	0	0	0	0	0	20.00%	0
341	Transportation Equipment	0	0	0	0	0	0	4.00%	0
342	Stores Equipment	0	0	0	0	0	0	5.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	10.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	5.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	10.00%	0
346	Communication Equipment	0	0	0	0	0	0	10.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	10.00%	0
	Subtotal	\$848,288	\$117,219	\$0	\$965,507	\$189,227	\$776,281		\$26,958

Contribution(s) in Aid of Construction (Gross)	\$680,405
Less: Non Amortizable Contribution(s)	68,142
Fully Amortized Contribution(s)	289,346
Amortizable Contribution(s)	<u>\$322,918</u>
Times: Proposed Amortization Rate	3.47%
Amortization of CIAC	\$11,214

Less: Amortization of CIAC \$11,214

DEPRECIATION EXPENSE \$15,744

White Horse Ranch Owners Association, Inc.
 Annual Report
 Balance Sheet Assets
 12/31/22

Balance Sheet Assets			
	Assets	Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current and Accrued Assets		
131	Cash	\$70,453	\$412,530
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	28,701	26,729
146	Notes Receivable from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	1,479	1,551
174	Miscellaneous Current and Accrued Assets	0	0
	Total Current and Accrued Assets	\$100,633	\$440,810
Account No.	Fixed Assets		
101	Utility Plant in Service*	\$848,288	\$965,507
103	Property Held for Future Use	0	0
105	Construction Work in Progress	4,327	4,327
108	Accumulated Depreciation (enter as negative)*	(408,109)	(442,951)
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	Total Fixed Assets	\$444,506	\$526,883
	Total Assets	\$545,139	\$967,693

*Note these items feed automatically from AR3 UPIS Page 4

White Horse Ranch Owners Association, Inc.
 Annual Report
 Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2022)	Balance at End of Year (2022)
Account No.	Current Liabilities			
231	Accounts Payable		\$2,336	\$1,764
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		765	1,423
236	Accrued Taxes		1,202	854
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		1,959	1,630
	Total Current Liabilities		\$6,262	\$5,671
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$397,980
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		13,709	16,209
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		674,380	680,405
272	Less: Amortization of Contributions		(359,950)	(387,677)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$328,139	\$308,937
	Total Liabilities		\$334,401	\$712,588
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		210,736	255,104
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$210,736	\$255,104
	Total Liabilities and Capital		\$545,137	\$967,692

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

White Horse Ranch Owners Association, Inc.
Annual Report
Water Comparative Income Statement
12/31/22

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year	Last Year
		01/01/2022 - 12/31/2022	01/01/2021 - 12/31/2021
	Operating Revenue		
461	Metered Water Revenue	\$38,541	\$40,383
460	Unmetered Water Revenue	63,469	61,733
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	7,859	31,088
471	Miscellaneous Service Revenues	81,619	79,798
474	Other Water Revenue	806	1,607
	Total Revenues	\$192,293	\$214,609
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	79,487	142,416
615	Purchased Power	5,092	4,061
618	Chemicals	623	540
620	Materials and Supplies	1,829	213
620.1	Repairs and Maintenance	200	0
620.2	Office Supplies and Expense	1,740	1,281
630	Contractual Services	13,920	13,040
631	Contractual Services - Engineering	0	30,000
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	1,280	11,172
634	Contractual Services - Management Fees	18,751	17,906
635	Contractual Services - Water Testing	5,861	2,760
636	Contractual Services - Other	661	550
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	1,292	1,402
657	Insurance - General Liability	2,396	2,203
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	552	0
675	Miscellaneous Expense	580	263
403	Depreciation Expense (From Schedule AR4)	15,744	4,470
408	Taxes Other Than Income	0	0
408.11	Property Taxes	6,052	4,298
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$156,058	\$236,575
	Operating Income / (Loss)	\$36,235	(\$21,966)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$604	\$6
421	Non-Utility Income	0	30,000
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$604	\$30,006
	Net Income / (Loss)	\$36,839	\$8,040

White Horse Ranch Owners Association, Inc.
Annual Report
Full time equivalent employees
12/31/22

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0

White Horse Ranch Owners Association, Inc.
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/22

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	4/18/2022	none	none	none
Source of Loan	Arizona Communi	none	none	none
ACC Decision No.	W-04161A-19-028	none	none	none
Reason for Loan	Bridge Loan for Fi	none	none	none
Dollar Amt. Issued	\$402,000	none	none	none
Amount Outstanding	\$402,000	none	none	none
Date of Maturity	6/22/2023	none	none	none
Interest Rate	4.00%	none	none	none
Current Year Interest	\$16,080	none	none	none
Current Year Principal	\$0	none	none	none

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Name of the System: WHITE HORSE RANCH OWNERS ASSN												
ADEQ Public Water System Number: AZ0413221												
ADWR PCC Number: 91-000682.0000												
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2012	Water level 2022	Meter Size (inches)	How measured:	Active	
55-558950	1.5	28	250	5	submersible	1996	n/a	n/a	2	Metered	Yes	
55-558951	1.5	25	450	5	submersible	1997	n/a	n/a	2	Metered	Yes	
55-909623	1	7	317	5	submersible	2008	n/a	n/a	5/8 x 3/4	Metered	Yes	
55-910631	1.5	5	340	5	submersible	2009	n/a	n/a	5/8 x 3/4	Metered	Yes	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	
None	None	None	None	None	None	None	None	None	None	None	None	

Name of system water delivered to: WHITE HORSE RANCH OWNERS ASSN
 ADWR PCC Number: 91-000682.0000
 Source of water delivered to another system: N/A

Name of system water received from: PRESCOTT VALLEY MUNICIPAL WATER SYSTEM
 ADWR PCC Number: 91-000647.0000
 Source of water received: Other
 Well registry 55# (55-XXXXXX): n/a

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	440,985.00	579,340.00	0.00	176,200.00	579,340.00	\$440	2,468
February	321,109.00	474,790.00	0.00	175,800.00	474,790.00	405	2,167
March	352,348.00	498,490.00	0.00	184,600.00	498,490.00	426	2,263
April	494,725.00	611,150.00	0.00	129,000.00	611,150.00	456	3,124
May	431,991.00	609,340.00	0.00	196,300.00	609,340.00	387	1,794
June	446,616.00	589,060.00	0.00	156,100.00	589,060.00	477	2,276
July	450,524.00	623,310.00	0.00	92,560.00	623,310.00	370	1,732
August	427,986.00	573,690.00	0.00	161,200.00	573,690.00	426	1,959
September	463,260.00	608,510.00	0.00	157,500.00	608,510.00	386	1,777
October	449,352.00	490,410.00	0.00	72,700.00	490,410.00	358	1,785
November	341,626.00	459,960.00	0.00	139,900.00	459,960.00	544	2,999
December	359,082.00	512,320.00	0.00	160,000.00	512,320.00	\$5,074	26,234
Totals	4,979,604.00	6,630,370.00	0.00	1,801,866.00	6,630,370.00		

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 0

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	WHITE HORSE RANCH OWNERS ASSN
ADEQ Public Water System Number:	AZ0413221
ADWR PCC Number:	91-000682.000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,300
4.00	PVC	8,587
6.00	PVC	13,585
8.00	PVC	12,993
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	162	0%	66%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%

SERVICE LINES		
Material	Percent of system	Year installed
NA	0%	
NA	0%	
NA	0%	
NA	0%	
NA	0%	

BOOSTER PUMPS		
Horsepower	GPM	Quantity

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
80,000		1	2001

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	2 each, sodium hypochlorite metering pumps with related equipment
STRUCTURES:	4 each, pumphouses; 1 storage shed; 1 storage tank
OTHER:	n/a

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC

0

 Method used:

(b)

Customer and Other Information	
Name of the System:	White Horse Ranch Owners Association, Inc
ADEQ Public Water System Number:	Prescott Valley Municipal Water S
ADWR PCC Number:	91-000647.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	147	0	0	0	0
February	149	0	0	0	0
March	149	0	0	0	0
April	147	0	0	0	0
May	149	0	0	0	0
June	151	0	0	0	0
July	153	0	0	0	0
August	154	0	0	0	0
September	162	0	0	0	0
October	162	0	0	0	0
November	162	0	0	0	0
December	162	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

White Horse Ranch Owners Association, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/22

Utility Shutoffs / Disconnects	
Name of the System:	White Horse Ranch Owners Association, Inc
ADEQ Public Water System Number:	AZ0413221
ADWR PCC Number:	91-000682.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	1	0
February	0	1	0
March	0	5	0
April	0	2	0
May	0	1	0
June	0	1	0
July	0	2	0
August	0	2	0
September	0	0	0
October	0	1	0
November	0	0	0
December	0	0	0
Total	0	16	0

Other (description):

All terminations were owner transfer but one which was nonpayment.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

White Horse Ranch Owners Association, Inc.
Annual Report
Property Taxes
12/31/22

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2022 was	\$6,052

If no property taxes paid, explain why. N/A
--

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: n/a
Company name: White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Handwritten Signature]

signature of owner/official

928-776-4478

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

16th

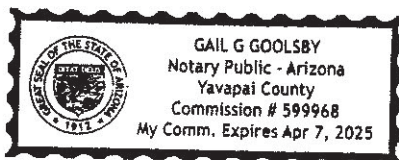
DAY OF

Yavapai
(county name)

May 2023
(month) and (year)

MY COMMISSION EXPIRES

April 07, 2025
(date)



[Handwritten Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai

Name (owner or official) title: n/a

Company name: White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

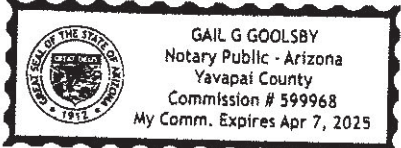
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$0
(The amount in the box above includes \$0 in sales taxes billed or collected)

[Signature]
signature of owner/official
928-776-4478
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY Yavapai
(county name)
THIS 16th DAY OF May 2023
(month) and (year)



MY COMMISSION EXPIRES April 07 2025
(date)
[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: n/a
Company name: White Horse Ranch Owners Association, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/22

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$0

(The amount in the box above includes

\$0 in sales taxes
billed or collected)

Barbara...
signature of owner/official

928-776-4478
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS 16th

DAY OF May 2023
(month) and (year)

MY COMMISSION EXPIRES

04/07/2023
(date)

Paul H. Goolbsy
(signature of notary public)

White Horse Ranch Owners Association, Inc.
Annual Report
Full Gross-up Method for Income Tax Statement of Certification
12/31/22

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: n/a
Company name: White Horse Ranch Owners Association, Inc.

FOR THE YEAR ENDING: 12/31/22

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

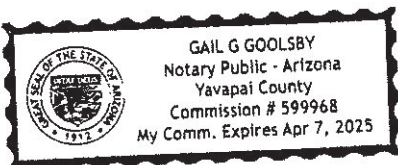
[Signature]
signature of owner/official

928-776-4478
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Yavapai
(county name)

THIS 16 DAY OF May 2023
(month) and (year)

MY COMMISSION EXPIRES 4/07/2023
(date)



[Signature]
(signature of notary public)