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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT

Of

Company Name: **Virgin Mountain Utilities Company, Inc.**

PO Box 668

Mailing Address: Littlefield AZ
85432

Docket No.: W-03551A

For the Year Ended: **12/31/20**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: **Original Filing**

Application Date: **12/28/2021**

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Virgin Mountain Utilities Company, Inc.
A Class Utility

For the Calendar Year Ended:

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$8,590			\$8,590	\$0	\$8,590
302	Franchises	0			0	0	0
303	Land and Land Rights	2,739			2,739	0	2,739
304	Structures and Improvements	0			0	0	0
305	Collecting & Improving Reservoirs	0			0	0	0
306	Lake, River, Canal Intakes	0			0	0	0
307	Wells and Springs	41,439			41,439	22,966	18,473
308	Infiltration Galleries	0			0	0	0
309	Supply Mains	0			0	0	0
310	Power Generation Equipment	0			0	0	0
311	Pumping Equipment	16,744			16,744	16,744	0
320	Water Treatment Equipment	0			0	0	0
320.1	Water Treatment Plants	0			0	0	0
320.2	Solution Chemical Feeders	0			0	0	0
320.3	Point-of-Use Treatment Devices	0			0	0	0
330	Distribution Reservoirs and Standpipes	0			0	0	0
330.1	Storage Tanks	15,929			15,929	7,140	8,789
330.2	Pressure Tanks	14,739			14,739	14,739	0
331	Transmission and Distribution Mains	430,624			430,624	111,754	318,870
333	Services				0		0
334	Meters and Meter Installations				0		0
335	Hydrants				0		0
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment				0		0
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant				0		0
	Totals	\$530,804	\$0	\$0	\$530,804	\$173,343	\$357,461

Virgin Mountain Utilities Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$8,590	\$0	\$0	\$8,590	8,590	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	2,739	0	0	2,739	2,739	0	0.00%	0
304	Structures and Improvements	0	0	0	0	0	0	0.00%	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	41,439	0	0	41,439	0	41,439	3.33%	1,380
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	16,744	0	0	16,744	16,744	0	12.50%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	2.22%	0
330.1	Storage Tanks	15,929	0	0	15,929	0	15,929	2.22%	354
330.2	Pressure Tanks	14,739	0	0	14,739	0	14,739	5.00%	737
331	Transmission and Distribution Mains	430,624	0	0	430,624	6,124	424,500	2.00%	8,490
333	Services	0	0	0	0	0	0	0.00%	0
334	Meters and Meter Installations	0	0	0	0	0	0	0.00%	0
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$530,804	\$0	\$0	\$530,804	\$34,197	\$496,607		\$10,960

Contribution(s) in Aid of Construction (Gross) \$0
Less: Non Amortizable Contribution(s) 0
Fully Amortized Contribution(s) 0
Amortizable Contribution(s) \$0
Times: Proposed Amortization Rate 2.21%
Amortization of CIAC \$0

Less: Amortization of CIAC \$0

DEPRECIATION EXPENSE **\$10,960**

Virgin Mountain Utilities Company, Inc.
Annual Report
Balance Sheet Assets
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		\$2,878	\$12,569
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		2,351	829
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		400	400
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$5,629	\$13,798
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$530,804	\$530,804
103	Property Held for Future Use		25,000	25,000
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(162,751)	(173,343)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$393,053	\$382,461
	Total Assets		\$398,682	\$396,259

*Note these items feed automatically from AR3 UPIS Page 4

Virgin Mountain Utilities Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		7,400	7,600
236	Accrued Taxes		3,971	4,237
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		25,138	24,626
	Total Current Liabilities		\$36,509	\$36,463
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		48,347	48,347
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$48,347	\$48,347
	Total Liabilites		\$84,856	\$84,810
	Capital Accounts			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		478,941	488,404
215	Retained Earnings		(165,115)	(176,955)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$313,826	\$311,449
	Total Liabilities and Capital		\$398,682	\$396,259

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Virgin Mountain Utilities Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/20

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year	Last Year
		01/01/2020 - 12/31/2020	01/01/2019 - 12/31/2019
	Operating Revenue		
461	Metered Water Revenue	\$55,548	\$55,247
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	50
474	Other Water Revenue	0	0
	Total Revenues	\$55,548	\$55,297
	Operating Expenses		
601	Salaries and Wages	\$14,060	\$26,867
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	8,064	6,065
618	Chemicals	0	0
620	Materials and Supplies	3,196	0
620.1	Repairs and Maintenance	3,976	1,830
620.2	Office Supplies and Expense	11,685	7,560
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	1,474	2,508
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	1,929	1,659
636	Contractual Services - Other	585	634
640	Rents	2,610	2,400
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	2,451	0
650	Transportation Expenses	1,267	1,272
657	Insurance - General Liability	1,156	1,156
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	306	257
403	Depreciation Expense (From Schedule AR4)	10,960	10,960
408	Taxes Other Than Income	1,160	2,236
408.11	Property Taxes	2,518	2,430
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$67,397	\$67,834
	Operating Income / (Loss)	(\$11,849)	(\$12,537)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$9	\$12
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	(356)
	Total Other Income / (Expense)	\$9	(\$344)
	Net Income / (Loss)	(\$11,840)	(\$12,881)

Virgin Mountain Utilities Company, Inc.
Annual Report
Full time equivalent employees
12/31/20

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	1.0	1.0	0.0	2.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	1.0	0.0	0.0	1.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	2.0	1.0	0.0	3.0

Virgin Mountain Utilities Company, Inc.
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	none	none	none	none
Source of Loan	none	none	none	none
ACC Decision No.	none	none	none	none
Reason for Loan	none	none	none	none
Dollar Amt. Issued	none	none	none	none
Amount Outstanding	none	none	none	none
Date of Maturity	none	none	none	none
Interest Rate	none	none	none	none
Current Year Interest	none	none	none	none
Current Year Principal	none	none	none	none

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description	
Name of the System:	VIRGIN MOUNTAIN UTILITIES
ADEQ Public Water System Number:	AZ0408173
ADWR PCC Number:	91-000356.0000

MAINS		
Sizes (inches)	Material	Length (feet)
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0
0.00	NA	0

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4			
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0
NA	0	0	0

SERVICE LINES			
Material	Percent of system	Year installed	
NA	0%	NA	
NA	0%	NA	
NA	0%	NA	
NA	0%	NA	
NA	0%	NA	

BOOSTER PUMPS			
Horsepower	GPM	Quantity	
7.5	72	2	
0	0	0	
0	0	0	
0	0	0	

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
25,000	STEEL	2	
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
33	STEEL	6	
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA
0	0	0	NA

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	0
-----------------------------	---

STRUCTURES:	0
--------------------	---

OTHER:	0
---------------	---

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC

NA

 Method used:

Other

Customer and Other Information	
Name of the System:	VIRGIN MOUNTAIN UTILITIES
ADEQ Public Water System Number:	AZ0408173
ADWR PCC Number:	91-000356.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	89	0	0	0	0
February	89	0	0	0	0
March	89	0	0	0	0
April	89	0	0	0	0
May	89	0	0	0	0
June	89	0	0	0	0
July	89	0	0	0	0
August	89	0	0	0	0
September	90	0	0	0	0
October	90	0	0	0	0
November	90	0	0	0	0
December	90	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement?
 If yes, provide the GCPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Virgin Mountain Utilities Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	VIRGIN MOUNTAIN UTILITIES
ADEQ Public Water System Number:	AZ0408173
ADWR PCC Number:	91-000356.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	
February	0	0	
March	0	0	
April	0	0	
May	0	0	
June	0	0	
July	0	0	
August	0	0	
September	0	0	
October	0	0	
November	0	0	
December	0	0	
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Virgin Mountain Utilities Company, Inc.
Annual Report
Property Taxes
12/31/20

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2020 was	
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	\$2,518
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If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Thomas G Stoddard
Company name: Virgin Mountain Utilities Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

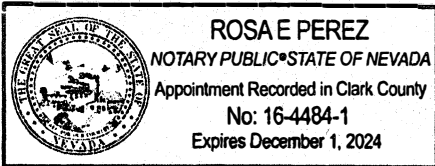
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
signature of owner/official

928-347-5515
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 30 DAY OF Clark
(month) and (year)

MY COMMISSION EXPIRES 12/01/2024
(date)

[Signature]
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave

Name (owner or official) title: Thomas G Stoddard

Company name: Virgin Mountain Utilities Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

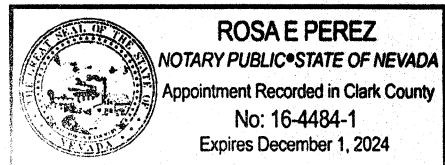
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$55,548
(The amount in the box above includes
\$0 in sales taxes
billed or collected)

Thomas G Stoddard
signature of owner/official

928-347-5515
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Clark
(county name)
THIS 30 DAY OF Nov. 2021
(month) and (year)

MY COMMISSION EXPIRES 12/01/2024
(date)

Rosa E Perez
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Thomas G Stoddard
Company name: Virgin Mountain Utilities Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

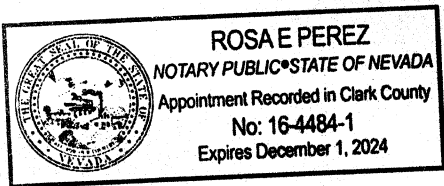
Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$55,548
(The amount in the box above includes
\$0 in sales taxes
billed or collected)

[Signature]
signature of owner/official

928-347-5515
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Clark
(county name)

THIS 30 DAY OF Nov, 2021
(month) and (year)

MY COMMISSION EXPIRES 12/01/2024
(date)

[Signature]
(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

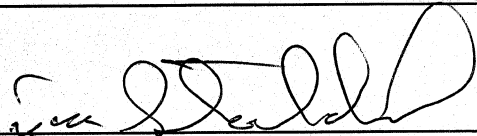
State of Arizona I, the undersigned of the
(state name)

County of (county name): Mohave
Name (owner or official) title: Thomas G Stoddard
Company name: Virgin Mountain Utilities Company, Inc.

FOR THE YEAR ENDING: 12/31/20

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS INCURRED OR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.



signature of owner/official

928-347-5515

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Clark

(county name)

THIS

30


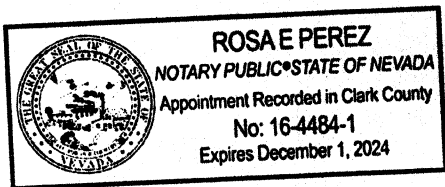
DAY OF

Nov. 2021

(month) and (year)

MY COMMISSION EXPIRES

12/01/2024
(date)


(signature of notary public)