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ARIZONA CORPORATION  
COMMISSION

**ANNUAL REPORT**

Of

Company Name: **VERDE LAKES WATER CORPORATION**  
2867 S. Verde Lakes Dr., Ste. B

Mailing Address: Camp Verde AZ  
86322-6595

Docket No.: W-02372A  
For the Year Ended: 12/31/20

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type: Original Filing  
Application Date: 3/31/2021

ARIZONA CORPORATION COMMISSION  
 WATER UTILITY ANNUAL REPORT  
 VERDE LAKES WATER CORPORATION  
 A Class  Utility

For the Calendar Year Ended: 12/31/20

Primary Address:   
 City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Name:   
 Telephone No. :   
 Address:   
 City:  State:  Zip Code:   
 Email:

Ownership:

Counties Served:

**Important changes during the year**

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

VERDE LAKES WATER CORPORATION  
Annual Report  
Utility Plant in Service (Water)  
12/31/20

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	137,497	0	0	137,497	0	137,497
304	Structures and Improvements	77,615	0	0	77,615	36,580	41,035
305	Collecting & Improving Reservoirs	214,783	0	1,200	213,583	187,149	26,434
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	29,423	0	0	29,423	28,323	1,100
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	84,394	0	0	84,394	84,394	0
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	56,440	0	0	56,440	38,921	17,519
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	333,786	0	0	333,786	333,786	0
333	Services	30,771	0	0	30,771	30,771	0
334	Meters and Meter Installations	56,256	0	0	56,256	56,256	0
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	13,370	0	0	13,370	13,188	182
340.1	Computer & Software	8,236	0	0	8,236	8,236	0
341	Transportation Equipment	31,810	0	0	31,810	31,810	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	36,886	0	0	36,886	36,886	0
346	Communication Equipment	1,041	0	0	1,041	1,041	0
347	Miscellaneous Equipment	11,642	5,428	0	17,070	12,417	4,653
348	Other Tangible Plant	16,162	0	0	16,162	16,162	0
	<b>Totals</b>	<b>\$1,140,112</b>	<b>\$5,428</b>	<b>\$1,200</b>	<b>\$1,144,340</b>	<b>\$915,920</b>	<b>\$228,420</b>

VERDE LAKES WATER CORPORATION  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	137,497	0	0	137,497	0	137,497	0.00%	0
304	Structures and Improvements	77,615	0	0	77,615	0	77,615	2.31%	1,792
305	Collecting & Improving Reservoirs	214,783	0	1,200	213,583	0	213,583	2.58%	5,536
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	29,423	0	0	29,423	0	29,423	1.87%	550
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	84,394	0	0	84,394	0	84,394	0.00%	0
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	56,440	0	0	56,440	0	56,440	4.94%	2,788
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	333,786	0	0	333,786	0	333,786	0.00%	0
333	Services	30,771	0	0	30,771	0	30,771	0.00%	0
334	Meters and Meter Installations	56,256	0	0	56,256	0	56,256	0.00%	0
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	13,370	0	0	13,370	0	13,370	1.38%	185
340.1	Computer & Software	8,236	0	0	8,236	0	8,236	0.00%	0
341	Transportation Equipment	31,810	0	0	31,810	0	31,810	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	36,886	0	0	36,886	0	36,886	0.00%	0
346	Communication Equipment	1,041	0	0	1,041	0	1,041	0.00%	0
347	Miscellaneous Equipment	11,642	5,428	0	17,070	0	17,070	4.54%	775
348	Other Tangible Plant	16,162	0	0	16,162	0	16,162	0.00%	0
	<b>Subtotal</b>	<b>\$1,140,112</b>	<b>\$5,428</b>	<b>\$1,200</b>	<b>\$1,144,340</b>	<b>\$0</b>	<b>\$1,144,340</b>		<b>\$11,626</b>

Contribution(s) in Aid of Construction (Gross) \$0  
Less: Non Amortizable Contribution(s) 0  
Fully Amortized Contribution(s) 0  
Amortizable Contribution(s) \$0  
Times: Proposed Amortization Rate 1.02%  
Amortization of CIAC \$0

Less: Amortization of CIAC \$0  
**DEPRECIATION EXPENSE \$11,626**

VERDE LAKES WATER CORPORATION  
Annual Report  
Balance Sheet Assets  
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash		\$105,567	\$123,004
134	Working Funds		0	0
135	Temporary Cash Investments		135,043	135,050
141	Customer Accounts Receivable		8,976	8,607
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		10,218	13,140
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		0	0
	<b>Total Current and Accrued Assets</b>		<b>\$259,804</b>	<b>\$279,801</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$1,140,112	\$1,144,340
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(904,294)	(915,920)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	<b>Total Fixed Assets</b>		<b>\$235,818</b>	<b>\$228,420</b>
	<b>Total Assets</b>		<b>\$495,622</b>	<b>\$508,221</b>

\*Note these items feed automatically from AR3 UPIS Page 4

VERDE LAKES WATER CORPORATION  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		<b>Balance at Beginning of Year (2020)</b>	<b>Balance at End of Year (2020)</b>
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$4,064	\$4,489
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		14,508	15,887
236	Accrued Taxes		0	0
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	<b>Total Current Liabilities</b>		<b>\$18,572</b>	<b>\$20,376</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		1,160	594
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	<b>Total Deferred Credits</b>		<b>\$1,160</b>	<b>\$594</b>
	<b>Total Liabilities</b>		<b>\$19,732</b>	<b>\$20,970</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$0	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		475,890	487,251
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	<b>Total Capital</b>		<b>\$475,890</b>	<b>\$487,251</b>
	<b>Total Liabilities and Capital</b>		<b>\$495,622</b>	<b>\$508,221</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

VERDE LAKES WATER CORPORATION  
Annual Report  
Water Comparative Income Statement  
12/31/20

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2020 -	Last Year 01/01/2019 - 12/31/2019
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$242,925	\$233,989
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	4,685	5,554
	<b>Total Revenues</b>	<b>\$247,610</b>	<b>\$239,543</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$118,410	\$114,039
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	22,463	24,911
618	Chemicals	0	0
620	Materials and Supplies	12,510	3,275
620.1	Repairs and Maintenance	14,859	24,294
620.2	Office Supplies and Expense	9,156	10,892
630	Contractual Services	3,468	2,351
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	1,555	2,430
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	3,590	7,221
636	Contractual Services - Other	16,989	11,342
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	7,017	9,143
657	Insurance - General Liability	3,792	3,208
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense (From Schedule AR4)	11,626	11,252
408	Taxes Other Than Income	9,858	9,150
408.11	Property Taxes	11,873	11,879
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	0	0
	<b>Total Operating Expenses</b>	<b>\$247,166</b>	<b>\$245,387</b>
	<b>Operating Income / (Loss)</b>	<b>\$444</b>	<b>(\$5,844)</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income	\$20	\$92
421	Non-Utility Income	10,897	4,028
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	<b>Total Other Income / (Expense)</b>	<b>\$10,917</b>	<b>\$4,120</b>
	<b>Net Income / (Loss)</b>	<b>\$11,361</b>	<b>(\$1,724)</b>



VERDE LAKES WATER CORPORATION  
 Annual Report  
 Full time equivalent employees  
 12/31/20

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager	1.0			1.0
Engineering Staff				0.0
System Operator(s)	1.0			1.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office	1.0			1.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
<b>Total</b>	3.0	0.0	0.0	3.0

VERDE LAKES WATER CORPORATION  
 Annual Report  
 Supplemental Financial Data (Long-Term Debt)  
 12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:

Meter Deposits Refunded During the Test Year:

**List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.**

VERDE LAKES WATER CORPORATION  
 Annual Report  
 Well and Water Usage  
 12/31/20

Well and Water Usage											
Name of the System:		VERDE LAKES WTR-STILL WTR									
ADEQ Public Water System Number:		AZ0413513									
ADWR PCC Number:		91-000706.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-801447	10	90	250	10		1992			3	Estimated	Yes
55-801447	2	25	189	6		1958			4	Estimated	Yes
55-559150	10	105	390	8		1997			4	Estimated	Yes
55-524344	10	100	184	10		1990			4	Estimated	Yes
55-524343	10	95	200	10		1990			3	Estimated	Yes
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	N/A
										N/A	No

Name of system water delivered to: NA

ADWR PCC Number: #N/A

Source of water delivered to another system: NA

Name of system water received from: NA

ADWR PCC Number: #N/A

Source of water received: NA

Well registry 55# (55-XXXXXX):

Month	Water withdrawn (gallons) <sup>1</sup>	Water sold (gallons) <sup>2</sup>	Water delivered (sold) to other systems (gallons) <sup>3</sup>	Water received (purchased) from other systems (gallons) <sup>4</sup>	Estimated authorized use (gallons) <sup>5</sup>	Purchased Power Expense <sup>6</sup>	Purchased Power (kWh) <sup>7</sup>
January	4,321.00	3,883.00					
February	3,799.00	3,245.00					
March	3,708.00	3,153.00					
April	4,852.00	5,000.00					
May	7,872.00	7,220.00					
June	10,417.00	9,675.00					
July	8,689.00	8,221.00					
August	8,848.00	8,221.00					
September	8,699.00	8,068.00					
October	6,395.00	5,737.00					
November	5,326.00	4,683.00					
December	4,463.00	4,183.00					
Totals	77,389.00	71,289.00	0.00	0.00	0.00	\$0	0

If applicable, in the space below please provide a description for all un-metered water use along with amounts:  
 N/A

<sup>1</sup> Water withdrawn - Total gallons of water withdrawn from pumped sources.  
<sup>2</sup> Water sold - Total gallons from customer meters, and other sales such as construction water.  
<sup>3</sup> Water delivered (sold) to other systems - Total gallons of water delivered to other systems.  
<sup>4</sup> Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.  
<sup>5</sup> Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.  
<sup>6</sup> Enter the total purchased power costs for the power meters associated with this system.  
<sup>7</sup> Enter the total purchased kWh used by the power meters associated with this system.

**Water Utility Plant Description**

Name of the System:	VERDE LAKES WTR-STILL WTR	
ADEQ Public Water System Number:	AZ0413513	
ADWR PCC Number:	91-000706.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,200
3.00	PVC	500
4.00	PVC	2,600
6.00	PVC	17,700
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	
NA	NA	

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	796		22%
1	3		
1.5	3		
Compound 2	2		
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			
NA			

SERVICE LINES			
Material	Percent of system	Year installed	
PVC	100%	1977	
NA			
NA			
NA			
NA			

BOOSTER PUMPS			
Horsepower	GPM	Quantity	
7.5	125	9	

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
49,000	STEEL	2	
125,000	STEEL	1	
66,000	STEEL	1	
33,000	STEEL	1	2004

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000		4	

\* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

**Water Utility Plant Description (Continued)**

For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	3 CHLORINE PUMPS AND 2 ARSENIC REMOVAL EQUIPMENT
-----------------------------	--------------------------------------------------

<b>STRUCTURES:</b>	BIG VALLEY - 1 ELECTRICAL SHED, DINKEY CREEK - 1 ELECTRICAL SHED, 1 ARSENIC TREATMENT BUILDING, MAPLE - 1 PUMP SHED, STILL WATER - 1 PUMP SHED, 1 ELECTRICAL SHED, 1 ARSENIC TREATMENT BUILDING, 2867 VERDE LAKES DRIVE - OFFICE BUILDING
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<b>OTHER:</b>	NONE
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**Provide a calculation used to determine the value of one water equivalent residential connection (ERC).**

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC   
 Method used:

Customer and Other Information	
Name of the System:	VERDE LAKES WATER - VERDE LAKES
ADEQ Public Water System Number:	AZ0413059
ADWR PCC Number:	91-000644.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	850				
February	856				
March	856				
April	858				
May	859				
June	864				
July	864				
August	867				
September	869				
October	869				
November	869				
December	869				

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

NONE

\* an ERC is based on the calculation on the bottom of AR9 page 12.

VERDE LAKES WATER CORPORATION  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	VERDE LAKES WATER - VERDE LAKES
ADEQ Public Water System Number:	AZ0413059
ADWR PCC Number:	91-000644.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January		6	
February		14	
March		0	
April		0	
May		0	
June		5	
July		6	
August		0	
September		15	
October		1	
November		4	
December		0	
<b>Total</b>	<b>0</b>	<b>51</b>	<b>0</b>

Other (description):

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

VERDE LAKES WATER CORPORATION  
Annual Report  
Property Taxes  
12/31/20

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2020 was	\$11,873

If no property taxes paid, explain why.  
N/A

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.



Verification and Sworn Statement (Taxes)

RECEIVED  
UTILITIES DIVISION

Verification: State of Arizona I, the undersigned of the  
(state name)

2021 APR -5 P 12: 03

County of (county name):

Yavapai

ARIZONA CORPORATION  
COMMISSION

Name (owner or official) title:

Company name:

VERDE LAKES WATER CORPORATION

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE NOT CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

*De W... ..*  
signature of owner/official

928-300-0541  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

1<sup>st</sup>

DAY OF

Yavapai  
(county name)  
April 2021  
(month) and (year)

MY COMMISSION EXPIRES

Jan 07 2024  
(date)

*Susan Thompson*  
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the  
(state name)  
County of (county name): Yavapai  
Name (owner or official) title:  
Company name: VERDE LAKES WATER CORPORATION

RECEIVED  
UTILITIES DIVISION  
2021 APR -5 P 12:03  
ARIZONA CORPORATION

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$281,149

(The amount in the box above includes

\$22,622 in sales taxes billed or collected)

*Rebecca*  
signature of owner/official

928-305-0541  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

15<sup>th</sup>

DAY OF

Yavapai  
(county name)

April 2021  
(month) and (year)

MY COMMISSION EXPIRES

Jan 07 2024  
(date)

*Susanna Thompson*  
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the  
(state name)

County of (county name): Yavapai  
Name (owner or official) title: \_\_\_\_\_  
Company name: VERDE LAKES WATER CORPORATION

RECEIVED  
UTILITIES DIVISION  
2021 APR -5 P 12:03  
ARIZONA CORPORATION  
COMMISSION

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$281,149  
(The amount in the box above includes  
\$22,622 in sales taxes  
billed or collected)

[Signature]  
signature of owner/official

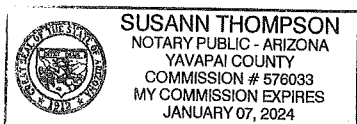
928-300-0541  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Yavapai  
(county name)

THIS 15<sup>th</sup> DAY OF April 2021  
(month) and (year)

MY COMMISSION EXPIRES Jan 07 2024  
(date)



[Signature]  
(signature of notary public)