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UTILITIES DIVISION
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ARIZONA CORPORATION COMMISSION

ANNUAL REPORT

Of

Company Name: Verde Lakes Water Corporation
2867 S. Verde Lakes Dr., Ste. B

Mailing Address: Camp Verde AZ
86322-6595

Docket No.: W-02372A
For the Year Ended: 12/31/18

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdelafuente@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/1/2019

4-10-19

ARIZONA CORPORATION COMMISSION
WATER UTILITIY ANNUAL REPORT
Verde Lakes Water Corporation
A Class [E] Utility

1. For the Calendar Year Ended: 12/31/18

2. Address: 2867 SOUTH VERDE LAKES DRIVE
City: CAMP VERDE State: ARIZONA Zip Code: 86322

3. Telephone Number: 928-567-4338

4. Date of Original Organization of Utility: 6/1/1905

5. Person to whom correspondence should be addressed concerning this report:
Name: ALAN WILLIAMS
Telephone No. : 928-567-4338
Address: 2867 SOUTH VERDE LAKES DRIVE
City: CAMP VERDE State: ARIZONA Zip Code: 86322
Email: alan@verdelakeswater.com

6. On-Site Manager:
Name: ALAN WILLIAMS
Telephone No. : 928-567-4338
Address: 2867 SOUTH VERDE LAKES DRIVE
City: CAMP VERDE State: ARIZONA Zip Code: 86322
Email: alan@verdelakeswater.com

7. Ownership: Association--Cooperative

8. Counties Served: YAVAPAI

Verde Lakes Water Corporation
Annual Report
Utility Plant in Service (Water)
12/31/18

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	$0	$0	$0	$0	$0	$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	137,497	0	0	137,497	0	137,497
304	Structures and Improvements	77,615	0	0	77,615	32,996	44,619
305	Collecting & Improving Reservoirs	214,783	0	0	214,783	176,077	38,706
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	29,423	0	0	29,423	27,223	2,200
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	84,394	0	0	84,394	84,394	0
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	56,440	0	0	56,440	33,345	23,095
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	333,786	0	0	333,786	333,786	0
333	Services	30,771	0	0	30,771	30,771	0
334	Meters and Meter Installations	56,256	0	0	56,256	56,256	0
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	13,370	0	0	13,370	12,417	953
340.1	Computer & Software	8,236	0	0	8,236	8,236	0
341	Transportation Equipment	31,810	0	0	31,810	31,810	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	36,886	0	0	36,886	36,886	0
346	Communication Equipment	1,041	0	0	1,041	1,041	0
347	Miscellaneous Equipment	11,642	0	0	11,642	11,642	0
348	Other Tangible Plant	16,162	0	0	16,162	16,162	0
	Totals	**$1,140,112**	**$0**	**$0**	**$1,140,112**	**$893,042**	**$247,070**

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verde Lakes Water Corporation
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/18

Depreciation Expense for the Current Year (Water)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	$0	$0	$0	$0	$0	0.00%	$0
302	Franchises	0	0	0	0	0	0.00%	0
303	Land and Land Rights	137,497	0	0	137,497	0	0.00%	0
304	Structures and Improvements	77,615	0	0	77,615	0	2.31%	1,793
305	Collecting & Improving Reservoirs	214,783	0	0	214,783	0	2.58%	5,536
306	Lake, River, Canal Intakes	0	0	0	0	0	0.00%	0
307	Wells and Springs	29,423	0	0	29,423	0	1.87%	550
308	Infiltration Galleries	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0.00%	0
311	Pumping Equipment	84,394	0	0	84,394	0	0.00%	0
320	Water Treatment Equipment	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	56,440	0	0	56,440	0	4.94%	2,788
320.2	Solution Chemical Feeders	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	333,786	0	0	333,786	0	0.42%	1,399
333	Services	30,771	0	0	30,771	0	0.00%	0
334	Meters and Meter Installations	56,256	0	0	56,256	0	0.00%	0
335	Hydrants	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	13,370	0	0	13,370	0	6.78%	907
340.1	Computer & Software	8,236	0	0	8,236	0	0.00%	0
341	Transportation Equipment	31,810	0	0	31,810	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	36,886	0	0	36,886	0	0.00%	0
346	Communication Equipment	1,041	0	0	1,041	0	0.00%	0
347	Miscellaneous Equipment	11,642	0	0	11,642	0	0.00%	0
348	Other Tangible Plant	16,162	0	0	16,162	0	0.00%	0
	Subtotal	$1,140,112	$0	$0	$1,140,112	$0		$12,973

Contribution(s) in Aid of Construction (Gross)	$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	**$0**
Times: Proposed Amortization Rate	1.14%
Amortization of CIAC	$0

Less: Amortization of CIAC	$0
DEPRECIATION EXPENSE	$12,973

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verde Lakes Water Corporation
Annual Report
Balance Sheet Assets
12/31/18

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2018)	Balance at End of Year (2018)
Account No.	**Current and Accrued Assets**			
131	Cash		$94,277	$98,944
134	Working Funds			
135	Temporary Cash Investments		134,863	134,881
141	Customer Accounts Receivable		9,409	8,784
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies		10,218	10,218
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		**$248,767**	**$252,827**
Account No.	**Fixed Assets**			
101	Utility Plant in Service*		$1,140,112	$1,140,112
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation **(enter as negative)***		(880,069)	(893,042)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		**$260,043**	**$247,070**
	Total Assets		**$508,810**	**$499,897**

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

*Note these items feed automatically from AR3 UPIS Page 3

Verde Lakes Water Corporation
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2018)	Balance at End of Year (2018)
Account No.	**Current Liabilities**			
231	Accounts Payable		$4,353	$4,349
232	Notes Payable (Current Portion)		0	
234	Notes Payable to Associated Companies		0	
235	Customer Deposits		14,611	15,954
236	Accrued Taxes		0	
237	Accrued Interest		0	
242	Miscellaneous Current and Accrued Liabilities		0	
	Total Current Liabilities		**$18,964**	**$20,303**
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		$0	$0
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		2,607	1,980
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		**$2,607**	**$1,980**
	Total Liabilites		**$21,571**	**$22,283**
	Capital Accounts			
201	Common Stock Issued			
211	Other Paid-In Capital			
215	Retained Earnings		487,239	477,614
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		**$487,239**	**$477,614**
	Total Liabilities and Capital		**$508,810**	**$499,897**

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Verde Lakes Water Corporation
Annual Report
Water Comparative Income Statement
12/31/18

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2018 - 12/31/2018	Last Year 01/01/2017 - 12/31/2017
	Operating Revenue		
461	Metered Water Revenue	$230,223	$224,029
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue	3,733	6,923
	Total Revenues	**$233,956**	**$230,952**
	Operating Expenses		
601	Salaries and Wages	$116,557	$106,776
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	27,232	26,338
618	Chemicals		
620	Materials and Supplies	3,181	
620.1	Repairs and Maintenance	25,145	23,609
620.2	Office Supplies and Expense	10,171	9,382
630	Contractual Services	5,366	3,161
631	Contractual Services -Engineering		
632	Contractual Services - Accounting	797	
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Water Testing	8,214	5,735
636	Contractual Services - Other	2,300	6,000
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment		254
650	Transportation Expenses	4,913	3,969
657	Insurance - General Liability	3,090	6,271
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense		
403	Depreciation Expense (From Schedule AR4)	12,973	14,038
408	Taxes Other Than Income	13,609	11,362
408.11	Property Taxes	11,894	11,601
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	**$245,442**	**$228,496**
	Operating Income / (Loss)	**($11,486)**	**$2,456**
	Other Income / (Expense)		
419	Interest and Dividend Income	$18	$90
421	Non-Utility Income	1,843	4,890
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	Total Other Income / (Expense)	**$1,861**	**$4,980**
	Net Income / (Loss)	**($9,625)**	**$7,436**

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verde Lakes Water Corporation
Annual Report
Full time equivalent employees
12/31/18

Full time equivalent employees

	Direct Company	Outside service	Total
President			########
Vice-president			########
Manager	1.0		########
Engineering Staff			########
System Operator(s)	1.0		########
Meter reader			########
Customer Service			########
Accounting			########
Business Office	1.0		########
Rates Department			########
Administrative Staff			########
Other			########
Total	3.0	0.0	########

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. A full-time employee is based on 2080 total hours per year. Please calculate partial employees using 2080 hours.

Verde Lakes Water Corporation
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/18

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	1/0/1900	1/0/1900	1/0/1900	1/0/1900
Source of Loan	0	0	0	0
ACC Decision No.	0	0	0	0
Reason for Loan	0	0	0	0
Dollar Amt. Issued	$0	$0	$0	$0
Amount Outstanding	$0	$0	$0	$0
Date of Maturity	1/0/1900	1/0/1900	1/0/1900	1/0/1900
Interest Rate	0.00%	0.00%	0.00%	0.00%
Current Year Interest	$0	$0	$0	$0
Current Year Principal	$0	$0	$0	$0

Meter Deposit Balance at Test Year End:	$0

Meter Deposits Refunded During the Test Year:	$0

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should <u>not</u> be listed. Input 0 or none if there is nothing to report for that cell.

Verde Lakes Water Corporation
Annual Report
Well and Water Usage
12/31/18

Well and Water Usage									
Name of the System:	VERDE LKS WATER-VERDE LKS								
ADEQ Public Water System Number:	W-02372A								
ADWR PCC Number:	91-000644.0000								
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Meter Size (inches)	How measured:	Active
55-801447	10	90	250	10		1992	3	Estimated	Yes
55-801447	3	25	189	6		1958	4	Estimated	Yes
55-559150	10	105	390	8		1997	4	Estimated	Yes
55-524344	10	100	184	10		1990	4	Metered	Yes
55-524343	10	95	200	10		1990	3	Estimated	Yes

Name of system water delivered to:	
ADWR PCC Number:	
Source of water delivered to another system	

Name of system water received from:	
ADWR PCC Number:	
Source of water received	
Well registry 55# (55-XXXXXX):	

Month	Water withdrawn (acre ft)[1]	Water sold (acre ft)[2]	Water delivered (sold) to other systems (acre ft)[3]	Water received (purchased) from other systems (acre ft)[4]	Estimated authorized use (acre ft)[5]	Purchased Power Expense[6]	Purchased Power (kWh)[7]
January	4,406	4,203				$2,147	
February	4,037	3,550				1,976	
March	3,960	3,614				1,800	
April	6,348	5,472				2,258	
May	8,629	7,592				2,387	
June	8,653	7,028				3,000	
July	8,247	7,730				3,253	
August	6,677	6,161				2,324	
September	6,072	5,597				2,282	
October	4,710	4,454				2,155	
November	4,474	4,194				1,764	
December	3,889	3,475				1,886	
Totals	**70,102**	**63,070**	**0**	**0**	**0**	**$27,232**	**0**

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

1 Water withdrawn - Total acre feet of water withdrawn from pumped sources.
2 Water sold - Total acre feet from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total acre feet of water delivered to other systems.
4 Water received (purchased) from other systems - Total acre feet of water purchased/received from other systems.
5 Estimated authorized use - Total estimated acre feet from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Verde Lakes Water Corporation
Annual Report
Water Utility Plant Description
12/31/18

Water Utility Plant Description	
Name of the System:	VERDE LKS WATER-VERDE LKS
ADEQ Public Water System Number:	W-02372A
ADWR PCC Number:	91-000644.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	1,200
3.00	PVC	500
4.00	PVC	2,600
6.00	PVC	17,700

CUSTOMER METERS	
Size (inches)	Quantity
5/8 X 3/4	794
1	3
1.5	3
Compound 2	2

SERVICE LINES	
Material	Percent of system

BOOSTER PUMPS		
Horsepower	GPM	Quantity
7 1/2	125	9

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

STORAGE TANKS		
Capacity (gallons)	Material	Quantity
49,000	STEEL	2
125,000	STEEL	1
66,000	STEEL	1

PRESSURE/BLADDER TANKS		
Capacity (gallons)	Material	Quantity
5,000		4

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	3 Chlorine pumps and 2 Arsenic removal equipment

STRUCTURES:	BIG VALLEY - 1 Electrical shed, DINKEY CREEK - 1 Electrical shed, 1 arsenic treatment building, MAPLE - 1 Pump shed, STILL WATER - 1 Pump shed, 1 electrical shed, 1 arsenic treatment building

OTHER:	none

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Verde Lakes Water Corporation
Annual Report
Customer and Other Information
12/31/18

Customer and Other Information	
Name of the System:	VERDE LKS WATER-VERDE LKS
ADEQ Public Water System Number:	W-02372A
ADWR PCC Number:	91-000644.0000

	Number of Customers				
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	839				
February	839				
March	842				
April	856				
May	844				
June	844				
July	845				
August	834				
September	842				
October	844				
November	844				
December	845				

If the system has fire hydrants, what is the fire flow requirements? [ ] GPM for [ ] hrs.

Does the system have chlorination treatment? Yes

Does the Company have an ADWR Gallons Per Capita Per Day (GCPCPD) requirement? No
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)? No
If yes, which AMA?

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Verde Lakes Water Corporation
Annual Report
Property Taxes
12/31/18

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2018 was	$11,894

If no property taxes paid, explain why.
N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verde Lakes Water Corporation
Annual Report
Verification and Sworn Statement (Taxes)
12/31/18

Verification and Sworn Statement (Taxes)

Verification: State of Arizona (state name) I, the undersigned of the

County of (county name): Yavapai
Name (owner or official) title: Alan Williams
Company name: Verde Lakes Water Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/18

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

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ARIZONA CORPORATION COMMISSION

Alan Williams
signature of owner/official

928-567-4338
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY Yavapai (county name)

THIS 1st DAY OF April, 2019 (month) and (year)

MY COMMISSION EXPIRES 09-27-2022 (date)

Rozanna Nasafotie
Notary Public
Yavapai County, Arizona
My Comm. Expires 09-27-2022
Commission No. 555117

Rozanna Nasafotie
(signature of notary public)

Verde Lakes Water Corporation
Annual Report
Verification and Sworn Statement
12/31/18

Verification and Sworn Statement

Verification:

State of Arizona (state name) I, the undersigned of the

County of (county name): Yavapai
Name (owner or official) title: Alan Williams
Company name: Verde Lakes Water Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/18

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

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ARIZONA CORPORATION COMMISSION

Arizona Intrastate Gross Operating Revenues Only ($)
$254,900
(The amount in the box above includes
$20,944 in sales taxes
billed or collected)

Alan Williams
signature of owner/official

928-567-4338
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Yavapai (county name)

THIS 1st DAY OF April, 2019 (month) and (year)

MY COMMISSION EXPIRES 09-27-2022 (date)

Rozanna Nasafotie
Notary Public
Yavapai County, Arizona
My Comm. Expires 09-27-2022
Commission No. 555117

Rozanna Nasafotie
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona (state name) I, the undersigned of the

County of (county name): Yavapai
Name (owner or official) title: Alan Williams
Company name: Verde Lakes Water Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/18

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only ($)

$254,900

(The amount in the box above includes $20,944 in sales taxes billed or collected)

RECEIVED
UTILITIES DIVISION
2019 APR -3 A 8:42
ARIZONA CORPORATION COMMISSION

signature of owner/official

928-567-4338
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY Yavapai (county name)

THIS 1st DAY OF April, 2019 (month) and (year)

MY COMMISSION EXPIRES 09-27-2022 (date)

Rozanna Nasafotie
Notary Public
Yavapai County, Arizona
My Comm. Expires 09-27-2022
Commission No. 555117

(signature of notary public)