

ANNUAL REPORT

Of

Company Name: Global Water - Turner Ranches Irrigation, Inc

Mailing Address: c/o Global Water Resources, Inc.

21410 N. 19th Avenue, Suite 220

Phoenix AZ

85027

Docket No.: W-01677A

For the Year Ended: 12/31/25

RECEIVED BY EMAIL

4/15/2026, 8:53 AM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/14/2026

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Global Water - Turner Ranches Irrigation, Inc
A Class ☐ Utility

AR 2

For the Calendar Year Ended: 12/31/25

Primary Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027

Telephone Number: 480-360-7775

Date of Original Organization of Utility: 6/27/1972

Person to whom correspondence should be addressed concerning this report:

Name: Christopher D. Krygier
Telephone No.: 623-377-2603
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: acc.inquiries@gwresources.com

Regulatory Contact
Name: Ruth Townsend
Telephone No.: 520-509-9994
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: acc.inquiries@gwresources.com

On-Site Manager
Name: Jon Corwin
Telephone No.: 520-265-1947
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: acc.inquiries@gwresources.com

Attorney
Name: Robert J. Metli
Telephone No.: 520-677-0366
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: acc.inquiries@gwresources.com

Statutory Agent
Name: Mike Liebman
Telephone No.: 480-999-5104
Address: 21410 N. 19th Avenue, Suite 220
City: Phoenix State: Arizona Zip Code: 85027
Email: acc.inquiries@gwresources.com

Ownership: "C" Corporation

Counties Served: Maricopa

Important changes during the year
--

For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
If yes, please provide specific details in the box below.
N/A

Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If yes, please provide specific details in the box below.
N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$606	\$0	\$0	\$606	\$0	\$606
302	Franchises	771	-	-	771	-	771
303	Land and Land Rights	30,096	-	-	30,096	-	30,096
304	Structures and Improvements	19,017	17	-	19,034	11,241	7,793
305	Collecting & Improving Reservoirs	-	-	-	0	-	0
306	Lake, River, Canal Intakes	-	-	-	0	-	0
307	Wells and Springs	905,728	167,809	-	1,073,537	471,599	601,938
308	Infiltration Galleries	-	-	-	0	-	0
309	Supply Mains	-	-	-	0	-	0
310	Power Generation Equipment	71,043	-	-	71,043	37,971	33,072
311	Pumping Equipment	1,460,481	19,294	-	1,479,775	1,383,307	96,468
320	Water Treatment Equipment	439	-	-	439	439	0
320.1	Water Treatment Plants	134,234	-	-	134,234	11,485	122,749
320.2	Solution Chemical Feeders	-	-	-	0	-	0
320.3	Point-of-Use Treatment Devices	-	-	-	0	-	0
330	Distribution Reservoirs and Standpipes	765,235	-	-	765,235	765,235	0
330.1	Storage Tanks	16,464	-	-	16,464	5,956	10,508
330.2	Pressure Tanks	-	-	-	0	-	0
331	Transmission and Distribution Mains	1,434,489	57,613	2,645	1,489,457	1,042,981	446,476
333	Services	152,501	-	-	152,501	97,658	54,843
334	Meters and Meter Installations	120,825	-	-	120,825	111,672	9,153
335	Hydrants	266,324	-	-	266,324	191,273	75,051
336	Backflow Prevention Devices	2,357	-	-	2,357	236	2,121
339	Other Plant and Misc. Equipment	52,965	-	-	52,965	14,609	38,356
340	Office Furniture and Equipment	8,032	-	-	8,032	2,267	5,765
340.1	Computer & Software	64,225	5,161	-	69,386	55,961	13,425
341	Transportation Equipment	33,587	-	-	33,587	33,268	319
342	Stores Equipment	1	-	-	1	0	1
343	Tools, Shop and Garage Equipment	1,307	-	-	1,307	1,307	0
344	Laboratory Equipment	-	-	-	0	-	0
345	Power Operated Equipment	-	-	-	0	-	0
346	Communication Equipment	105	-	-	105	98	6
347	Miscellaneous Equipment	-	-	-	0	-	0
348	Other Tangible Plant	111,361	1,227	-	112,588	69,075	43,514
	Totals	\$5,652,194	\$251,121	\$2,645	\$5,900,669	\$4,307,636	\$1,593,033

Depreciation Expense for the Current Year (Water)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$606	\$0	\$0	\$606	\$606	0.00%	\$0
302	Franchises	771	0	0	771	771	0.00%	-
303	Land and Land Rights	30,096	0	0	30,096	30,096	0.00%	-
304	Structures and Improvements	19,017	17	0	19,034	-	3.33%	635
305	Collecting & Improving Reservoirs	0	0	0	0	-	2.50%	-
306	Lake, River, Canal Intakes	0	0	0	0	-	2.50%	-
307	Wells and Springs	905,728	167,809	0	1,073,537	358,794	3.33%	21,783
308	Infiltration Galleries	0	0	0	0	-	6.67%	-
309	Supply Mains	0	0	0	0	-	2.00%	-
310	Power Generation Equipment	71,043	0	0	71,043	-	5.00%	3,891
311	Pumping Equipment	1,460,481	19,294	0	1,479,775	1,163,888	12.50%	37,603
320	Water Treatment Equipment	439	0	0	439	439	3.33%	-
320.1	Water Treatment Plants	134,234	0	0	134,234	-	3.33%	4,475
320.2	Solution Chemical Feeders	0	0	0	0	-	20.00%	-
320.3	Point-of-Use Treatment Devices	0	0	0	0	-	10.00%	-
330	Distribution Reservoirs and Standpipes	765,235	0	0	765,235	765,235	2.22%	-
330.1	Storage Tanks	16,464	0	0	16,464	-	2.22%	336
330.2	Pressure Tanks	0	0	0	0	-	5.00%	-
331	Transmission and Distribution Mains	1,434,489	57,613	2,645	1,489,457	981,643	2.00%	9,584
333	Services	152,501	0	0	152,501	89,641	3.33%	2,096
334	Meters and Meter Installations	120,825	0	0	120,825	89,966	8.33%	2,841
335	Hydrants	266,324	0	0	266,324	130,483	2.00%	2,112
336	Backflow Prevention Devices	2,357	0	0	2,357	-	6.67%	157
339	Other Plant and Misc. Equipment	52,965	0	0	52,965	-	6.67%	3,656
340	Office Furniture and Equipment	8,032	0	0	8,032	-	6.67%	433
340.1	Computer & Software	64,225	5,161	0	69,386	19,886	20.00%	3,644
341	Transportation Equipment	33,587	0	0	33,587	32,146	20.00%	4
342	Stores Equipment	1	0	0	1	-	4.00%	-
343	Tools, Shop and Garage Equipment	1,307	0	0	1,307	1,307	5.00%	-
344	Laboratory Equipment	0	0	0	0	-	10.00%	-
345	Power Operated Equipment	0	0	0	0	-	5.00%	-
346	Communication Equipment	105	0	0	105	-	10.00%	2
347	Miscellaneous Equipment	0	0	0	0	-	10.00%	-
348	Other Tangible Plant	111,361	1,227	0	112,588	-	10.00%	11,195
	Subtotal	\$5,652,194	\$251,121	\$2,645	\$5,900,669	\$3,664,901		\$104,445

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC

\$0
-
-
\$0
0.00%
\$0

Less: Amortization of CIAC **\$0**

DEPRECIATION EXPENSE \$104,445

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$0	\$0
132	Special Deposits		-	-
133	Other Special Deposits		-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141	Customer Accounts Receivable		62,338	93,705
142	Other Accounts Receivable		-	-
143	Accumulated Provision for Uncollectable Accounts		(1,082)	(233)
146	Notes Receivable from Associated Companies		-	-
151	Plant Material and Supplies		-	-
162	Prepayments		0	0
173	Accrued Utility Revenue		-	-
174	Miscellaneous Current and Accrued Assets		-	-
	Total Current and Accrued Assets		\$61,256	\$93,472
	Deferred Debits			
186.1	Deferred Rate Case Expense		-	-
186.2	Other Deferred Debits		(571)	(1,075)
186.3	Regulatory Assets		169,928	162,403
190	Accumulated Deferred Income Taxes		-	-
	Total Deferred Debits		\$169,357	\$161,328
	Fixed Assets			
101	Utility Plant in Service*		5,652,194	5,900,669
103	Property Held for Future Use		-	-
105	Construction Work in Progress		12,844	10,534
108	Accumulated Depreciation (enter as negative)*		(4,205,836)	(4,307,636)
121	Non-Utility Property		-	-
122	Accumulated Depreciation - Non Utility		-	-
	Total Fixed Assets		\$1,459,201	\$1,603,567
	Other Fixed Assets			
114	Utility Plant Acquisition Adjustments		1,360,542	1,360,542
	Total Other Fixed Assets		\$1,360,542	\$1,360,542
	Total Assets		\$3,050,357	\$3,218,909

Note these items feed automatically from AR3 UPIS Page 4

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$14,058	\$17,279
232	Notes Payable (Current Portion)		-	-
234	Notes Payable to Associated Companies		-	-
235	Customer Deposits		-	-
236	Accrued Taxes		17,378	18,522
237	Accrued Interest		-	-
241	Miscellaneous Current and Accrued Liabilities		62,876	88,964
	Total Current Liabilities		\$94,311	\$124,764
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		-	-
	Total Long Term Debt		\$0	\$0
	Deferred Credits			
252	Advances in Aid of Construction		-	-
253	Other Deferred Credits		-	-
253.1	Regulatory Liabilities		-	-
255	Accumulated Deferred Investment Tax Credits		-	-
271	Contributions in Aid of Construction		-	-
272	Less: Amortization of Contributions		-	-
281	Accumulated Deferred Income Tax		86,510	102,355
	Total Deferred Credits		\$86,510	\$102,355
	Total Liabilities		\$180,821	\$227,119
	Capital Accounts			
201	Common Stock Issued		-	-
211	Other Paid-In Capital		2,334,806	2,265,348
215	Retained Earnings		534,730	726,442
218	Proprietary Capital (Sole Props and Partnerships)		-	-
	Total Capital		\$2,869,536	\$2,991,790
	Total Liabilities and Capital		\$3,050,357	\$3,218,909

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$965,058	\$971,620
460	Unmetered Water Revenue	-	-
462	Fire Protection Revenue	-	-
469	Guaranteed Revenues (Surcharges)	-	-
471	Miscellaneous Service Revenues	-	-
474	Other Water Revenue	3,239	2,194
	Total Revenues	\$968,297	\$973,815
	Operating Expenses		
601	Salaries and Wages	130,809	132,302
604	Employee Pensions and Benefits	21,726	27,492
610	Purchased Water	-	-
615	Purchased Power	292,386	276,348
616	Fuel for Power Production	-	-
618	Chemicals	-	-
620	Materials and Supplies	279	43
620.1	Repairs and Maintenance	779	7
620.2	Office Supplies and Expense	15,620	11,299
630	Contractual Services	-	-
631	Contractual Services - Engineering	-	-
632	Contractual Services - Accounting	11,638	12,418
633	Contractual Services - Legal	5,517	4,471
634	Contractual Services - Management Fees	-	-
635	Contractual Services - Water Testing	-	-
636	Contractual Services - Other	37,607	33,027
640	Rents	-	-
641	Rental of Building/Real Property	6,169	5,657
642	Rental of Equipment	-	-
650	Transportation Expenses	3,171	3,677
656	Insurance - Vehicles	-	-
657	Insurance - General Liability	13,266	11,635
658	Insurance - Worker's Comp	1,530	1,415
657.1	Insurance - Health and Life	-	-
660	Advertising	50	251
665	Regulatory Commission Expense - Rate	-	-
667	Regulatory Commission Expense - Other	18,161	8,107
670	Bad Debt Expense	(849)	1,081
675	Miscellaneous Expense	18,026	29,348
403	Depreciation Expense (From Schedule AR4)	104,445	111,209
408	Taxes Other Than Income	3,121	3,212
408.11	Property Taxes	25,834	27,088
408.12	Payroll Taxes	11,498	11,178
409	Income Taxes	53,555	66,033
427.1	Customer Security Deposit Interest	-	-
	Total Operating Expenses	\$774,335	\$777,298
	Operating Income / (Loss)	\$193,963	\$196,516
	Other Income / (Expense)		
414	Gain (Loss) on Dispositions	-	-
419	Interest and Dividend Income	-	1,413
421	Non-Utility Income	-	62
426	Miscellaneous Non-Utility (Expense)	(118)	(8,036)
427	Interest (Expense)	(2,133)	(2,043)
	Total Other Income / (Expense)	(\$2,251)	(\$8,604)
	Net Income / (Loss)	\$191,712	\$187,913

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.1	0.0	0.1
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.2	0.0	0.2
System Operator(s)	0.0	0.5	0.0	0.5
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.1	0.0	0.1
Business Office	0.0	0.1	0.0	0.1
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.5	0.0	0.5
Other	0.0	0.0	0.0	0.0
Total	0.0	1.6	0.0	1.6

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
---	-----

Meter Deposits Refunded During the Test Year:	\$0
---	-----

[illegible]

Name of system water received from:	N/A	
ADWR PCC Number:		N/A
Source of water received	NA	
Well registry 35# (55-XXXXXX):	N/A	

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	28,459,000	25,935,395	0.00	0.00	0.00	\$13,254	91,360
February	26,429,000	42,796,075	0.00	0.00	0.00	13,957	88,580
March	40,263,000	19,508,014	0.00	0.00	0.00	14,485	104,160
April	64,328,000	83,808,144	0.00	0.00	0.00	23,231	178,660
May	77,791,000	63,380,873	0.00	0.00	0.00	28,319	222,420
June	106,498,000	113,684,463	0.00	0.00	0.00	33,055	271,660
July	108,161,600	113,636,516	0.00	0.00	0.00	44,218	277,300
August	96,624,000	99,543,255	0.00	0.00	0.00	42,734	314,240
September	63,902,000	62,009,385	0.00	0.00	0.00	26,851	174,990
October	44,638,000	44,964,389	0.00	0.00	0.00	18,701	113,740
November	25,667,000	23,872,953	0.00	0.00	0.00	17,279	123,220
December	19,355,000	17,593,208	0.00	0.00	0.00	9,036	55,960
Totals	739,840,000	710,250,000	0.00	0.00	0.00	\$285,120	2,016,290

None

1	Water withdrawn - Total gallons of water withdrawn from pumped sources.
2	Water sold - Total gallons from customer meters, and other sales such as construction water.
3	Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4	Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5	Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6	Enter the total purchased power costs for the power meters associated with this system.
7	Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description			
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.		
ADEQ Public Water System Number:		0	
ADWR PCC Number:		0	

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	UNK	8
4.00	AC	633
6.00	AC	9,750
6.00	STL	49
8.00	AC	42,579
10.00	AC	13,103
10.00	STL	6
12.00	AC	47
12.00	STL	44
16.00	AC	62
20.00	AC	138

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,00,000 gallons	Percent over 10 years old
1 1/2"	1	100%	100%
2"	1	100%	100%
3"	1	100%	100%
6"	2	100%	50%
8"	5	100%	0%
10"	1	100%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%
0	0	0%	0%

SERVICE LINES		
Material	Percent of system	Year installed
NA	67%	1974-1985
PEX	31%	1974-1985
PVC	2%	1974-1985
-	-	-
-	-	-

BOOSTER PUMPS			
Horsepower	GPM	Quantity	
60	1,000	2	
75	1,200	2	
15	500	2	
-	-	-	-

FIRE HYDRANTS	
Type	Quantity
Standard *	135
Other	-

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	None - Irrigation Water Only
STRUCTURES:	Block Walls Around pump site and wells. Shed at Fire and Irrigation Pumping Station
OTHER:	Back up Generator at Fire and Irrigation Pumping Station

Customer and Other Information	
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.
ADEQ Public Water System Number:	0
ADWR PCC Number:	0

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	0	0	0	962	0
February	0	0	0	962	0
March	0	0	0	962	0
April	0	0	0	962	0
May	0	0	0	962	0
June	0	0	0	962	0
July	0	0	0	962	0
August	0	0	0	962	0
September	0	0	0	962	0
October	0	0	0	962	0
November	0	0	0	962	0
December	0	0	0	962	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

N/A

Global Water - Turner Ranches Irrigation, Inc
Annual Report
Utility Shutoffs / Disconnects
12/31/25

AR11

Utility Shutoffs / Disconnects	
Name of the System:	GLOBAL WATER - TURNER RANCHES IRRIGATION, INC.
ADEQ Public Water System Number:	0
ADWR PCC Number:	0

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

N/A

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2025 was
--

\$ 26,461

If no property taxes paid, explain why.

N/A

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Christopher D. Krygier
Company name: Global Water - Turner Ranches Irrigation, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

 9/14/26

signature of owner/official

623-377-2603

telephone no.