

**ANNUAL REPORT**

Of

Company Name: Truxton Canyon Water Company, Inc  
7313 E. Concho Dr., Ste. B

Mailing Address: Kingman AZ  
86401

Docket No.: W-02168A  
For the Year Ended: 12/31/20

**RECEIVED  
BY EMAIL**  
05/12/2021, 2:32 PM  
**ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION**

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:  
Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 5/12/2021

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Truxton Canyon Water Company, Inc  
A Class  Utility

For the Calendar Year Ended: 12/31/20

Primary Address:   
City:  State:  Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Name:   
Telephone No. :   
Address:   
City:  State:  Zip Code:   
Email:

Ownership:

Counties Served:

<b>Important changes during the year</b>
--

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	No

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization				\$0		\$0
302	Franchises				0		0
303	Land and Land Rights	20			20	20	0
304	Structures and Improvements	159			159	159	0
305	Collecting & Improving Reservoirs	0			0		0
306	Lake, River, Canal Intakes	0			0		0
307	Wells and Springs	28,691	8,539		37,230	21,037	16,193
308	Infiltration Galleries	0			0		0
309	Supply Mains	0			0		0
310	Power Generation Equipment	0			0		0
311	Pumping Equipment	11,462			11,462	11,462	0
320	Water Treatment Equipment	698,507			698,507	95,675	602,832
320.1	Water Treatment Plants	0			0		0
320.2	Solution Chemical Feeders	0			0		0
320.3	Point-of-Use Treatment Devices	0			0		0
330	Distribution Reservoirs and Standpipes	0			0		0
330.1	Storage Tanks	0			0		0
330.2	Pressure Tanks	898,520			898,520	349,910	548,610
331	Transmission and Distribution Mains	64,236			64,236	64,236	0
333	Services	206,069			206,069	206,069	0
334	Meters and Meter Installations	0			0		0
335	Hydrants	0			0		0
336	Backflow Prevention Devices	0			0		0
339	Other Plant and Misc. Equipment	406			406	406	0
340	Office Furniture and Equipment	0			0		0
340.1	Computer & Software	0			0		0
341	Transportation Equipment	0			0		0
342	Stores Equipment	0			0		0
343	Tools, Shop and Garage Equipment	0			0		0
344	Laboratory Equipment	0			0		0
345	Power Operated Equipment	0			0		0
346	Communication Equipment	0			0		0
347	Miscellaneous Equipment	292,539			292,539	292,539	0
348	Other Tangible Plant				0		0
	<b>Totals</b>	<b>\$2,200,609</b>	<b>\$8,539</b>	<b>\$0</b>	<b>\$2,209,148</b>	<b>\$1,041,513</b>	<b>\$1,167,635</b>

Truxton Canyon Water Company, Inc  
 Annual Report  
 Depreciation Expense for the Current Year (Water)  
 12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0		\$0		\$0
302	Franchises	0	0	0	0		0		0
303	Land and Land Rights	20	0	0	20	20	0		0
304	Structures and Improvements	159	0	0	159	159	0	3.33%	0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	28,691	8,539	0	37,230		37,230	3.33%	1,098
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	11,462	0	0	11,462	11,462	0	12.50%	0
320	Water Treatment Equipment	698,507	0	0	698,507		698,507	3.33%	23,260
320.1	Water Treatment Plants	0	0	0	0		0		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	0	0	0	0		0		0
330.2	Pressure Tanks	898,520	0	0	898,520		898,520	2.00%	17,970
331	Transmission and Distribution Mains	64,236	0	0	64,236	64,236	0	8.33%	0
333	Services	206,069	0	0	206,069	206,069	0	8.33%	0
334	Meters and Meter Installations	0	0	0	0		0		0
335	Hydrants	0	0	0	0		0		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	406	0	0	406	406	0	6.67%	0
340	Office Furniture and Equipment	0	0	0	0		0		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0	5.00%	0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	292,539	0	0	292,539	292,539	0	10.00%	0
348	Other Tangible Plant	0	0	0	0		0		0
	<b>Subtotal</b>	<b>\$2,200,609</b>	<b>\$8,539</b>	<b>\$0</b>	<b>\$2,209,148</b>	<b>\$574,891</b>	<b>\$1,634,257</b>		<b>\$42,328</b>

Contribution(s) in Aid of Construction (Gross)  
 Less: Non Amortizable Contribution(s)  
 Fully Amortized Contribution(s)  
 Amortizable Contribution(s)  
 Times: Proposed Amortization Rate  
 Amortization of CIAC

\$0  
 2.59%  
 \$0

Less: Amortization of CIAC   
**DEPRECIATION EXPENSE**

Truxton Canyon Water Company, Inc  
Annual Report  
Balance Sheet Assets  
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	<b>Current and Accrued Assets</b>			
131	Cash			\$4,975
134	Working Funds		18,042	752
135	Temporary Cash Investments			
141	Customer Accounts Receivable		2,328	0
146	Notes Receivable from Associated Companies		46,555	46,555
151	Plant Material and Supplies			
162	Prepayments		28,847	41,416
174	Miscellaneous Current and Accrued Assets			
	<b>Total Current and Accrued Assets</b>		<b>\$95,772</b>	<b>\$93,698</b>
Account No.	<b>Fixed Assets</b>			
101	Utility Plant in Service*		\$2,200,609	\$2,209,148
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(999,185)	(1,041,513)
121	Non-Utility Property			4,900
122	Accumulated Depreciation - Non Utility			
	<b>Total Fixed Assets</b>		<b>\$1,201,424</b>	<b>\$1,172,535</b>
	<b>Total Assets</b>		<b>\$1,297,196</b>	<b>\$1,266,233</b>

\*Note these items feed automatically from AR3 UPIS Page 4



Truxton Canyon Water Company, Inc  
Annual Report  
Balance Sheet Liabilities and Owners Equity

<b>Balance Sheet Liabilities and Owners Equity</b>				
	<b>Liabilities</b>		<b>Balance at Beginning of Year (2020)</b>	<b>Balance at End of Year (2020)</b>
<b>Account No.</b>	<b>Current Liabilities</b>			
231	Accounts Payable		\$4,054	\$10,005
232	Notes Payable (Current Portion)		1,481	476
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	Accrued Taxes		168,893	161,815
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	<b>Total Current Liabilities</b>		<b>\$174,428</b>	<b>\$172,296</b>
	<b>Long Term Debt</b>			
224	Long Term Debt (Notes and Bonds)		\$738,981	\$725,215
	<b>Deferred Credits</b>			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction		816,180	816,180
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		63,429	63,429
272	Less: Amortization of Contributions		(63,429)	(63,429)
281	Accumulated Deferred Income Tax			
	<b>Total Deferred Credits</b>		<b>\$816,180</b>	<b>\$816,180</b>
	<b>Total Liabilities</b>		<b>\$1,729,589</b>	<b>\$1,713,691</b>
	<b>Capital Accounts</b>			
201	Common Stock Issued		\$11,000	\$11,000
211	Other Paid-In Capital		484,183	484,183
215	Retained Earnings		(927,576)	(942,640)
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>(\$432,393)</b>	<b>(\$447,457)</b>
	<b>Total Liabilities and Capital</b>		<b>\$1,297,196</b>	<b>\$1,266,234</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Truxton Canyon Water Company, Inc  
Annual Report  
Water Comparative Income Statement  
12/31/20

<b>Water Comparative Income Statement</b>			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	<b>Operating Revenue</b>		
461	Metered Water Revenue	\$482,907	\$447,200
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)	137,287	182,187
471	Miscellaneous Service Revenues		
474	Other Water Revenue		
	<b>Total Revenues</b>	<b>\$620,194</b>	<b>\$629,387</b>
	<b>Operating Expenses</b>		
601	Salaries and Wages	\$217,099	\$198,401
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	81,329	85,924
618	Chemicals	2,616	3,023
620	Materials and Supplies	16,687	2,285
620.1	Repairs and Maintenance	14,219	19,885
620.2	Office Supplies and Expense	24,492	23,001
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	9,305	6,300
633	Contractual Services - Legal	18,417	18,575
634	Contractual Services - Management Fees	61,926	61,992
635	Contractual Services - Water Testing	1,860	975
636	Contractual Services - Other	250	
640	Rents		
641	Rental of Building/Real Property	6,000	6,515
642	Rental of Equipment	13,650	17,745
650	Transportation Expenses	39,142	42,134
657	Insurance - General Liability	4,487	4,570
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate	3,737	5,646
670	Bad Debt Expense		
675	Miscellaneous Expense	7,023	10,810
403	Depreciation Expense (From Schedule AR4)	42,328	41,379
408	Taxes Other Than Income	31,491	31,376
408.11	Property Taxes	23,219	49,204
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	<b>Total Operating Expenses</b>	<b>\$619,277</b>	<b>\$629,740</b>
	<b>Operating Income / (Loss)</b>	<b>\$917</b>	<b>(\$353)</b>
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)	(47,724)	(36,688)
	<b>Total Other Income / (Expense)</b>	<b>(\$47,724)</b>	<b>(\$36,688)</b>
	<b>Net Income / (Loss)</b>	<b>(\$46,807)</b>	<b>(\$37,041)</b>



Truxton Canyon Water Company, Inc  
 Annual Report  
 Full time equivalent employees  
 12/31/20

**Full time equivalent employees**

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager	1.0			1.0
Engineering Staff				0.0
System Operator(s)	1.0			1.0
Meter reader	2.0			2.0
Customer Service	1.0			1.0
Accounting				0.0
Business Office	1.0			1.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
<b>Total</b>	6.0	0.0	0.0	6.0

Truxton Canyon Water Company, Inc  
 Annual Report  
 Supplemental Financial Data (Long-Term Debt)  
 12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	4/1/2016	7/28/2017	1/18/2019	
Source of Loan	WIFA	WIFA	WIFA	
ACC Decision No.	75553			
Reason for Loan	Arsenic Treat	Waulapi One Well	Waulapi One Well	
Dollar Amt. Issued	\$350,950	\$347,557	\$98,179	
Amount Outstanding		\$300,198		
Date of Maturity	3/1/2036	7/1/2037	7/1/2037	
Interest Rate	1.68%	2.00%	3.64%	
Current Year Interest	\$3,907	\$5,148	\$610	
Current Year Principal	\$11,889	\$13,095	\$3,992	

Meter Deposit Balance at Test Year End:	\$6,935
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Meter Deposits Refunded During the Test Year:	\$3,300
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**List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.**





<b>Water Utility Plant Description (Continued)</b>
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For the following three items, list the utility owned assets in each category for each system.

<b>TREATMENT EQUIPMENT:</b>	
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<b>STRUCTURES:</b>	
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<b>OTHER:</b>	
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**Provide a calculation used to determine the value of one water equivalent residential connection (ERC).**

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC

Method used:



Customer and Other Information	
Name of the System:	TRUXTON CANYON WATER CO
ADEQ Public Water System Number:	AZ0408035
ADWR PCC Number:	91-000324.0000

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	975	3	13		
February	974	3	13		
March	979	3	13		
April	978	3	13		
May	978	3	13		
June	990	3	13		
July	977	3	13		
August	985	3	13		
September	988	3	13		
October	981	3	13		
November	988	3	13		
December	986	3	13		

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?   
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
 If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Truxton Canyon Water Company, Inc  
 Annual Report  
 Utility Shutoffs / Disconnects  
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	TRUXTON CANYON WATER CO
ADEQ Public Water System Number:	AZ0408035
ADWR PCC Number:	91-000324.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January		5	
February		0	
March		0	
April		0	
May		0	
June		0	
July		0	
August		3	
September		5	
October		6	
November		8	
December		0	
<b>Total</b>	<b>0</b>	<b>27</b>	<b>0</b>

**Other (description):**

**Instructions:** Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Truxton Canyon Water Company, Inc  
Annual Report  
Property Taxes  
12/31/20

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2020 was	
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	\$23,219
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If no property taxes paid, explain why.
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<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
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Verification and Sworn Statement (Taxes)

Verification: State of Arizona, the undersigned of the  
(state name)

County of (county name): Mohave  
Name (owner or official) title: Teresa Neal  
Company name: Truxton Canyon Water Company, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

[Empty lines for Sworn Statement]

Teresa Neal  
signature of owner/official

702-256-4006  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

12<sup>th</sup>

DAY OF

Mohave  
(county name)  
MAY 2021  
(month) and (year)

MY COMMISSION EXPIRES

June 20, 2021  
(date)



[Signature]  
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona, I, the undersigned of the  
(state name)

County of (county name): Mohave

Name (owner or official) title: Teresa Neal

Company name: Truxton Canyon Water Company, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$620,194

(The amount in the box above includes

\$31,491 in sales taxes

billed or collected)

Teresa Neal

signature of owner/official

702-256-4006

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Mohave

(county name)

THIS

12<sup>th</sup>

DAY OF

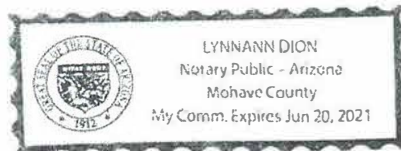
May 2021

(month) and (year)

MY COMMISSION EXPIRES

June 20, 2021

(date)



Lynnann Dion

(signature of notary public)



Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona, the undersigned of the  
(state name)

County of (county name): Mohave  
Name (owner or official) title: Teresa Neal  
Company name: Truxton Canyon Water Company, Inc

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREBIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$620,194  
(The amount in the box above includes \$31,491 in sales taxes billed or collected)

Teresa Neal  
signature of owner/official

702-256-4006  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Mohave  
(county name)

THIS 12<sup>th</sup> DAY OF MAY 2021  
(month) and (year)

MY COMMISSION EXPIRES June 20 2021  
(date)



Lynnann Dion  
(signature of notary public)

Truxton Canyon Water Company, Inc  
Annual Report  
for Income Tax Statement of Certification  
12/31/20

RECEIVED  
BY EMAIL  
05/12/2021, 2:32 PM  
ARIZONA CORPORATION COMMISSION  
UTILITIES DIVISION

for Income Tax Statement of Certification

Verification:

State of Arizona, the undersigned of the  
(state name)

County of (county name): Mohave  
Name (owner or official) title: Teresa Neal  
Company name: Truxton Canyon Water Company, Inc

FOR THE YEAR ENDING: 12/31/20

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

*Teresa Neal*

signature of owner/official

702-256-4006  
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY Mohave  
(county name)

THIS 12<sup>th</sup> DAY OF May 2021  
(month) and (year)

MY COMMISSION EXPIRES June 20, 2021  
(date)



*Lynnann Dion*  
(signature of notary public)