ANNUAL REPORT

Of

Company Name: Tierra Buena Water Company, Inc.

6808 N. Dysart Rd., Suite 112

Mailing Address: Glendale AZ

85307

Docket No.: W-02076A For the Year Ended: 12/31/21

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Application Type: Original Filing

Application Date: 4/12/2022

ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT Tierra Buena Water Company, Inc. A Class E Utility

For the Calendar Year E	inded: $12/31/21$				
Primary Address:	6808 N. Dysart Rd, Suite 112				
	Glendale	State:	Arizona	Zip Code:	85307
•				-	
Telephone Number:	623-935-1100				
Date of Original Organiz	zation of Utility:	7/31/1985]		
Person to whom corresp	ondence should be addresse	d concerning th	is report:		
	Bryan Thomas				
Telephone No.:					
	6808 N. Dysart Rd, Suite 112				
	Glendale	State:	Arizona	Zip Code:	85307
Email:	bryan@vuwco.com				
Name:					
Telephone No.:					
Address:					
City:		State:		Zip Code:	
Email:					
Name:					
Telephone No.:					
Address:					
City:		State:		Zip Code:	
Email:					
Name:					
Telephone No.:					
Address:					
City:		State:		Zip Code:	
Email:					
Name:					
Telephone No.:					
Address:					
City:		State:		Zip Code:	
Email:				_	
Ownership:	"C" Corporation				
Counties Served:	Maricopa				

ARIZONA CORPORATION COMMISSION WATER UTILITY ANNUAL REPORT Tierra Buena Water Company, Inc.

Important changes during the year
important changes during the year
No For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the
year?
If yes, please provide specific details in the box below.
N/A
No Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
If yes, please provide specific details in the box below.
N/A

	Utility Plant in Service (Water)										
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Accumulated	OCLD (OC less				
	_	Original Cost	Additions	Retirements	Cost	Depreciation	AD)				
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0				
302	Franchises	0	0	0	0	0	0				
303	Land and Land Rights	0	3,620	0	3,620	0	3,620				
304	Structures and Improvements	34,116	0	0	34,116	4,403	29,713				
305	Collecting & Improving Reservoirs	0	0	0	0	0	0				
306	Lake, River, Canal Intakes	0	0	0	0	0	0				
307	Wells and Springs	132,873	0	0	132,873	91,823	41,050				
308	Infiltration Galleries	0	0	0	0	0	0				
309	Supply Mains	0	0	0	0	0	0				
310	Power Generation Equipment	0	0	0	0	0	0				
311	Pumping Equipment	305,682	1,771	9,559	297,894	107,556	190,338				
320	Water Treatment Equipment	0	0	0	0	0	0				
320.1	Water Treatment Plants	427,710	1,195	0	428,905	35,880	393,025				
320.2	Solution Chemical Feeders	0	0	0	0	0	0				
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0				
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0				
330.1	Storage Tanks	131,596	0	0	131,596	123,348	8,248				
330.2	Pressure Tanks	0	0	0	0	0	0				
331	Transmission and Distribution Mains	278,223	0	0	278,223	226,687	51,536				
333	Services	22,282	5,422	200	27,504	7,294	20,210				
334	Meters and Meter Installations	36,921	6,343	5,616	37,648	20,468	17,180				
335	Hydrants	0	0	0	0	0	0				
336	Backflow Prevention Devices	0	0	0	0	0	0				
339	Other Plant and Misc. Equipment	31,361	0	0	31,361	5,230	26,131				
340	Office Furniture and Equipment	0	0	0	0	0	0				
340.1	Computer & Software	0	0	0	0	0	0				
341	Transportation Equipment	6,177	0	0	6,177	6,177	0				
342	Stores Equipment	0	0	0	0	0	0				
343	Tools, Shop and Garage Equipment	1,250	0	0	1,250	443	807				
344	Laboratory Equipment	0	0	0	0	0	0				
345	Power Operated Equipment	0	0	0	0	0	0				
346	Communication Equipment	0	0	0	0	0	0				
347	Miscellaneous Equipment	0	0	0	0	0	0				
348	Other Tangible Plant	884	0	0	884	884	0				
	Totals	\$1,409,075	\$18,351	\$15,375	\$1,412,051	\$630,193	\$781,858				

Tierra Buena Water Company, Inc. Annual Report Depreciation Expense for the Current Year (Water) 12/31/21

			reciation Expense	e for the Current	Year (Water)				
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted	Fully	Depreciable	Depreciation	Depreciation
		Original Cost	Additions	Retirements	Original Cost	Depreciated/Non- depreciable Plant	Plant	Percentages	Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	0	3,620	0	3,620	3,620	0	0.00%	0
304	Structures and Improvements	34,116	0	0	34,116	0	34,116	3.33%	1,136
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	132,873	0	0	132,873	84,928	47,945	3.33%	1,597
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	305,682	1,771	9,559	297,894	20,350	277,544	12.50%	34,584
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	427,710	1,195	0	428,905	0	428,905	3.33%	14,264
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	131,596	0	0	131,596	0	131,596	2.22%	2,922
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	278,223	0	0	278,223	220,508	57,715	2.00%	2,812
333	Services	22,282	5,422	200	27,504	0	27,504	3.33%	829
334	Meters and Meter Installations	36,921	6,343	5,616	37,648	0	37,648	8.33%	3,106
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	31,361	0	0	31,361	0	31,361	6.67%	2,092
340	Office Furniture and Equipment	0	0	0	0	0	0	6.67%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	6,177	0	0	6,177	6,177	0	20.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	1,250	0	0	1,250	0	1,250	5.00%	62
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	884	0	0	884	884	0	3.33%	0
2.0	Subtotal	\$1,409,075	\$18,351	\$15,375	\$1,412,051	\$336,467	\$1,075,584	. , ,	\$63,403

 Contribution(s) in Aid of Construction (Gross)
 \$367,499

 Less: Non Amortizable Contribution(s)
 0

 Fully Amortized Contribution(s)
 0

 Amortizable Contribution(s)
 \$367,499

 Times: Proposed Amortization Rate
 3.03%

 Amortization of CIAC
 \$11,125

Less: Amortization of CIAC \$11,125

DEPRECIATION EXPENSE \$52,278

Tierra Buena Water Company, Inc. Annual Report Balance Sheet Assets 12/31/21

	Balance Sheet Assets		
	Assets	Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets		
131	Cash	\$45,474	\$10,038
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	13,206	10,675
146	Notes Receivable from Associated Companies	0	5,584
151	Plant Material and Supplies	0	0
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	123,127	132,721
	Total Current and Accrued Assets	\$181,807	\$159,018
Account No.	Fixed Assets		
101	Utility Plant in Service*	\$1,409,075	\$1,412,051
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation (enter as negative)*	(587,266)	(630,193)
121	Non-Utility Property	0	0
122	Accumulated Depreciation - Non Utility	0	0
	Total Fixed Assets	\$821,809	\$781,858
	Total Assets	\$1,003,616	\$940,876

*Note these items feed automatically from AR3 UPIS Page 4

Tierra Buena Water Company, Inc. Annual Report Balance Sheet Liabilities and Owners Equity

	Balance Sheet Liabilities and Ow	vners Equity	
	Liabilities	Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities		
231	Accounts Payable	\$3,630	\$823
232	Notes Payable (Current Portion)	0	0
234	Notes Payable to Associated Companies	0	13,741
235	Customer Deposits	0	0
236	Accrued Taxes	4,356	4,518
237	Accrued Interest	0	0
242	Miscellaneous Current and Accrued Liabilities	44,545	0
	Total Current Liabilities	\$52,531	\$19,082
	Long Term Debt		
224	Long Term Debt (Notes and Bonds)	\$757,946	\$726,713
	Deferred Credits		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	0	0
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	367,499	367,499
272	Less: Amortization of Contributions	(101,783)	(100,978)
281	Accumulated Deferred Income Tax	0	0
	Total Deferred Credits	\$265,716	\$266,521
	Total Liabilites	\$1,076,193	\$1,012,316
	Capital Accounts		
201	Common Stock Issued	\$500	\$500
211	Other Paid-In Capital	71,150	71,150
215	Retained Earnings	(144,227)	(143,090)
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	Total Capital	(\$72,577)	(\$71,440)
	Total Liabilities and Capital	\$1,003,616	\$940,876

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

A	Water Comparative Income Statement						
Account No.	Calendar Year	Current Year	Last Year				
	On anoting Barranea	01/01/2021 - 12/31/2021	01/01/2020 - 12/31/2020				
461	Operating Revenue Metered Water Revenue	\$190,588	\$104,863				
460	Unmetered Water Revenue	0	\$104,600				
462	Fire Protection Revenue	0	(
462		28,890	86,670				
471	Guaranteed Revenues (Surcharges) Miscellaneous Service Revenues	2,259	1,639				
471	Other Water Revenue	2,239	1,035				
4/4		\$221,737	\$193,172				
	Total Revenues	\$221,737	\$193,172				
	Operating Expenses						
601	Salaries and Wages	\$49,905	\$55,946				
604	Employee Pensions and Benefits	1,122	1,193				
610	Purchased Water	0	1,175				
615	Purchased Water Purchased Power	11,726	14,193				
618	Chemicals	1,699	2,874				
620	Materials and Supplies	1,099	2,072				
620.1	Repairs and Maintenance	203	373				
620.1	Office Supplies and Expense	2,275	2,957				
630	Contractual Services	0	2,937				
631	Contractual Services Contractual Services - Engineering	0	5(
632	Contractual Services - Engineering Contractual Services - Accounting	794	1,642				
633	Contractual Services - Accounting Contractual Services - Legal	1,526	1,375				
634	Contractual Services - Legar Contractual Services - Management Fees	20,400	20,400				
635	Contractual Services - Management Fees Contractual Services - Water Testing	2,047	1,516				
636	Contractual Services - Water Testing Contractual Services - Other	1,143	1,510				
640	Rents	0	(
641	Rental of Building/Real Property	3,000	2,960				
642	Rental of Equipment	3,000	2,900				
650		1,852	2,010				
657	Transportation Expenses	3,840	5,033				
657.1	Insurance - General Liability Insurance - Health and Life	9,382	10,586				
665		2,990	10,380				
	Regulatory Commission Expense - Rate	2,990	(
670	Bad Debt Expense Miscellaneous Expense	4,639	6,434				
675	<u> </u>	52,278	41,170				
403	Depreciation Expense (From Schedule AR4)		· · · · · · · · · · · · · · · · · · ·				
408	Taxes Other Than Income	3,576 6,656	3,997				
408.11	Property Taxes	812	(6,429				
409	Income Taxes	012	(0,42)				
427.1	Customer Security Deposit Interest	\$181,865	\$174,973				
	Total Operating Expenses	\$101,005	\$174,97.				
	Operating Income / (Loss)	\$39,872	\$18,199				
	Other Income / (Expense)						
419	Interest and Dividend Income	\$195	\$39				
421	Non-Utility Income	1,012	1				
426	Miscellaneous Non-Utility (Expense)	0					
427	Interest (Expense)	(36,734)	(38,10				
	Total Other Income / (Expense)	(\$35,527)	(\$37,68				
	Net Income / (Loss)	\$4,345	(\$19,48				

Tierra Buena Water Company, Inc. Annual Report Full time equivalent employees 12/31/21

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.1	0.0	0.1
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.1	0.1	0.2
Engineering Staff	0.0	0.0	0.1	0.1
System Operator(s)	0.0	0.3	0.0	0.3
Meter reader	0.0	0.1	0.0	0.1
Customer Service	0.0	0.1	0.0	0.1
Accounting	0.0	0.1	0.1	0.2
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.1	0.1
Total	0.0	0.8	0.4	1.2

Tierra Buena Water Company, Inc. Annual Report Supplemental Financial Data (Long-Term Debt) 12/31/21

Supplemental Financial Data (Long-Term Debt)									
	Loan #1	Loan #2	Loan #3	Loan #4					
Date Issued	4/28/2016	8/11/2017	1/0/1900	1/0/1900					
Source of Loan	WIFA	WIFA	0	0					
ACC Decision No.	75292	75292	0	0					
Reason for Loan	Tie-Line, Well Rel	ATF	0	0					
Dollar Amt. Issued	\$210,891	\$638,985	\$0	\$0					
Amount Outstanding	\$171,635	\$555,078	\$0	\$0					
Date of Maturity	4/1/2036	8/1/2037	1/0/1900	1/0/1900					
Interest Rate	4.68%	5.00%	0.00%	0.00%					
Current Year Interest	\$8,242	\$28,396	\$0	\$0					
Current Year Principal	\$8,284	\$22,949	\$0	\$0					

Meter Deposit Balance at Test Year End:	\$0		
Meter Deposits Refunded During the Test Year	:	\$0	

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should <u>not</u> be listed. Input 0 or none if there is nothing to report for that cell.

Tierra Buena Water Company, Inc. Annual Report Well and Water Usage 12/31/21

				Well and Wat	or Usaga						
Name of the System:		TIERRA BUENA	WATER CO	wen and wat	ei Usage						
ADEQ Public Water Syst		TIEIGETBOETT	AZ0407073				l				
ADWR PCC Number:			91-000211.0000								
Well registry 55# (55-			Casing Depth	Casing Diameter	Pump Motor		Water level	Water level	Meter Size	How	
XXXXXX):	Pump Horsepower	Pump Yield (gpm)	(feet)	(inches)	Type **	Year Drilled	2010	2021	(inches)	measured:	Active
55-564891	30	185	680	12	Submersible	1998	Unknown	266		Metered	Yes
55-801249	None	None	450	8	None	1965	Unknown	Unknown	None	Metered	No

Name of system water delivered to:	VALLEY UTILIT	ES WATER COMP	ANY		
ADWR PCC Number:	•	91-000214.0000			
Source of water delivered to another system	Ground Water			-	
	-	-			
Name of system water received from:					
ADWR PCC Number:					
Source of water received	NA			-	
Wall ragistry 55# (55 VVVVVV)			i		

				Water received			
			Water delivered	(purchased) from	Estimated	Purchased	Purchased
	Water withdrawn	Water sold	(sold) to other	other systems	authorized use	Power	Power
Month	(gallons)1	(gallons)2	systems (gallons)3	(gallons)4	(gallons)5	Expense ⁶	(kWh) ⁷
January	1,954,000.00	1,726,830.00	0.00	0.00	0.00	\$652	5,827
February	1,987,000.00	1,761,310.00	0.00	0.00	0.00	577	4,887
March	3,073,000.00	2,498,630.00	257,920.00	0.00	0.00	802	12,368
April	4,695,000.00	3,033,070.00	1,253,024.00	0.00	0.00	1,089	10,294
May	4,397,000.00	3,313,750.00	726,120.00	0.00	0.00	1,254	12,368
June	5,777,000.00	4,530,320.00	825,828.00	0.00	0.00	1,439	14,791
July	4,587,000.00	3,509,800.00	648,111.00	0.00	0.00	1,325	13,299
August	3,526,000.00	3,196,700.00	22,014.00	0.00	0.00	973	9,068
September	3,372,000.00	2,952,947.00	72,731.00	0.00	0.00	990	9,315
October	3,050,000.00	2,610,980.00	29,073.00	0.00	0.00	914	8,456
November	2,871,000.00	2,644,800.00	11,631.00	0.00	0.00	854	7,778
December	1,847,000.00	1,542,870.00	17,281.00	0.00	150,000.00	856	6,597
Totals	41,136,000.00	33,322,007.00	3,863,733.00	0.00	150,000.00	\$11,726	115,048

pplicable, in the space below please provide a description for all un-metered water use along with amounts:
shing = 150,000 gallons

- 1 Water withdrawn Total gallons of water withdrawn from pumped sources.
 2 Water sold Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems Total gallons of water purchased/received from other systems.
 5 Estimated authorized use Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Tierra Buena Water Company, Inc. Annual Report Water Utility Plant Description 12/31/21

Water Utility Plant Description			
Name of the System:	TIERRA BUENA W	ATER CO.	
ADEQ Public Water System Number:		AZ0407073	
ADWR PCC Number:		91-000211.0000	

MAINS		
Sizes (inches)	Material	Length (feet)
6.00	DIP/ACP	12,000

SERVICE LINES			
	Yes	ar	
Material	Percent of system insta	lled	
Black poly	45% Pre-1	998	
Copper	55% 19	998	

CUSTOMER METERS			
		Percent over	Percent over
Size (inches)	Quantity	1,00,000 gallons	10 years old
1	127	1%	20%

BOOSTER PUMPS		
Horsepower	GPM	Quantity
7.5	Various	3
25	Various	2

STORAGE TANKS			
			Year
Capacity (gallons)	Material	Quantity	installed
100,000	Steel	1	1998

FIRE HY	/DRANTS
Type	Quantity
Standard *	15
Other	0

	DDECCLIDE/D	LADDER TANK	C
	PKESSUKE/B	LADDEK TANK	.5
Capacity			
(gallons)	Material	Quantity	Year installed
5,000	Steel	1	1998

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Contin	aeď	Continu	ı (C	otion	Descrir	Plant	Utility	Water
---	-----	---------	------	-------	---------	-------	---------	-------

For the following three items, list the utility owned assets in each category for each system.

TREATMENT	An arsenic treatment facility and 50 gallon liquid chlorinator with pulse feed PD pump.
EQUIPMENT:	
	N/A
STRUCTURES:	
,	
	N/A
OTHER:	

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC 715 Method used: (a) Tierra Buena Water Company, Inc. Annual Report Customer and Other Information 12/31/21

Customer and Other Information				
Name of the System:	TIERRA BUENA	WATER CO.		
ADEQ Public Water System Number:		AZ0407073		
ADWR PCC Number:		91-000211.0000		

	Number of Customers								
Month	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non- Residential				
January	126	0	0	1	(
February	126	0	0	1					
March	126	0	0	1	(
April	126	0	0	1	(
May	126	0	0	1	(
June	126	0	0	1	(
July	126	0	0	1	(
August	126	0	0	1	(
September	126	0	0	1	(
October	126	0	0	1	(
November	126	0	0	1	(
December	126	0	0	1	(

l.

 $[\]boldsymbol{*}$ an ERC is based on the calculation on the bottom of AR9 page 12.

Tierra Buena Water Company, Inc. Annual Report Utility Shutoffs / Disconnects 12/31/21

Utility Shutoffs / Disconnects				
Name of the System:	TIERRA BUENA WATER CO.			
ADEQ Public Water Sys	AZ0407073			
ADWR PCC Number:	91-000211.0000			

		Termination with	
Month	Termination without	Notice R14-2-	
	Notice R14-2-410.B	410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):	N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Tierra Buena Water Company, Inc. Annual Report Property Taxes 12/31/21

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2021 was	\$6,675
If no property taxes paid, explain why.	
N/A	

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Tierra Buena Water Company, Inc. Annual Report Verification and Sworn Statement (Taxes) 12/31/21

			Verification	and Sworn State	ement (Taxes)		
Verification:	State of	Arizona (stat	e name)	I, the undersign	ed of the		
		ounty name): r or official) title me:		Maricopa Bryan Thomas, ater Company, Inc			
	DO SAY TH COMMISSION		JAL UTILITY P	ROPERTY TAX	AND SALES TAX RI	EPORT TO THE	ARIZONA CORPORATION
	FOR THE Y	EAR ENDING:		12/31	/21		
	UTILITY; T CORRECT ! REPORT IN	HAT I HAVE C. STATEMENT O	AREFULLY EX F BUSINESS AI EACH AND EVI	AMINED THE SAND AFFAIRS OF	ME, AND DECLAR SAID UTILITY FOR	E THE SAME TO THE PERIOD C	D RECORDS OF SAID D BE A COMPLETE AND OVERED BY THIS ST OF MY KNOWLEDGE,
Sworn Statement:	I HEREBY A	ATTEST THAT	ALL PROPERT	Y TAXES FOR SA	AID COMPANY ARE	CURRENT AN	D PAID IN FULL.
	I HEREBY A	ATTEST THAT	ALL SALES TA	XES FOR SAID O	COMPANY ARE CUI	RRENT AND PA	ID IN FULL.
				By	signatur	e of owner/officia	ıl
						23-935-1100 elephone no.	
			SUBSCRIBED IN AND FOR T		BEFORE ME A NO	TARY PUBLIC	Marizopa
*			THIS	12+2		DAY OF	(county name) Poil Zozz (month) and (year)
			MY COMMISS		A	tugust 15,	1023
			VERONICA (Notary Public, S Maricopa Commissio My Commiss August 1	n # 569848	Vew	nian J	Hary public

Tierra Buena Water Company, Inc. Annual Report Verification and Sworn Statement 12/31/21

		"	Varificat	ion and Sworn Sta	·	
Verification:			verincat	ion and Sworn Sta	itement	
vermeation:				_		
	State of	Ariz	ona	I, the undersigned	d of the	
		(state r	name)			
	County of (co	ounty name):	,	Maricopa		
		r or official) title:		Bryan Thomas, C	TEO.	
	,	•	T: D			
	Company na	me:	Herra Buena	Water Company, I	nc.	
	DO SAY TH	AT THIS ANNUA	L UTILITY P	ROPERTY TAX A	ND SALES TAX REPORT TO TH	IE ARIZONA
		TON COMMISSIO				
	FOR THE Y	EAR ENDING:	12/31/2	1		
	HAS BEEN	PREPARED UND	ER MY DIREC	CTION, FROM TH	E ORIGINAL BOOKS, PAPERS A	ND RECORDS OF SAID
	UTILITY; T	HAT I HAVE CAI	REFULLY EX	AMINED THE SA	ME, AND DECLARE THE SAME	TO BE A COMPLETE
					S OF SAID UTILITY FOR THE PE	
					D THING SET FORTH, TO THE I	BEST OF MY
	KNOWLED	GE, INFORMATIO	ON AND BEL	EF.	· · · · · · · · · · · · · · · · · · ·	
.	DI ACCORD	ANION WHONY MY				
Sworn Statement:	IN ACCORL	DANCE WITH TH	E REQUIREM	ENTS OF TITLE 4	10, ARTICLE 8, SECTION 40-401,	ARIZONA REVISED
	STATUTES,	, IT IS HEREIN RI	EPORTED TH	AT THE GROSS C	PERATING REVENUE OF SAID	UTILITY DERIVED
	FROM ARIZ	ONA INTRASTA	TE UTILITY	OPERATIONS DU	RING THE CALENDAR YEAR W	/AS:
				Arizona Intrasta	to Grass Omanatina Payanyas Only	·¢/
				ATIZOIIA IIII ASIAI	te Gross Operating Revenues Only (. D)
					\$235,668	
				(The amount in the	ne box above includes	
					\$13,931 in sales taxes	
				billed or collected	<u>i)</u>	
					•	
					•	
					Russ	
					signature of owr	per/official
					/ Signature of own	ici/official
					623-935-1	.100
					telephone	no.
					O BEFORE ME A NOTARY PUB	
			IN AND FOR	R THE COUNTY	Maricot	20
				1 - 1	(1	county name)
			THIS	1241	DAY OF	Fipril 2022
						(month) and (year)
			MV COM O	CCIONI EVENTE	.A 1- 1-	1.0 .2
		Danish	MY COMMI	SSION EXPIRES	Rugust 15.0	1075
			VERONICA	G GONZALEZ	(date)	
			Notary Public,	State of Arizonal		
			Commissi	pa County on # 569848	1/ - 01	Ω 1
			My Commi	ssion Expires 🖟	_ /evoner 1-1	J wal
			August	15, 2023	(signature of plot	ary public)

Tierra Buena Water Company, Inc. Annual Report Verification and Sworn Statement (Residential Revenue) 12/31/21

		Verification	and Sworn	Statement (Residen	tial Revenue)	
Verification:				,	···· - · · · ·	
	State of	Arizon (state nar		I, the undersigned o	of the	
	County of (co Name (owner Company nam	unty name): or official) title:		Maricopa Bryan Thomas, CFO a Water Company, Ir		
	p	<u></u>	TOTAL BUCH	a water company, ii		<u>_</u>
	DOSAVTU	T THIS ANNITAL	TITH ITY	DDODEDTY TAY A	ND SALES TAX REPOR	TTO THE ADIZONA
		ON COMMISSION		FROFERIT IAA A	IND SALES TAX REPOR	CI TO THE ARIZONA
	FOR THE Y	EAR ENDING:	12/31/21			
	HAS REEN P	REPARED LINDS	מורו עוגו פו	ECTION EDOM TE	IE ODICINIAL DOORS I	PAPERS AND RECORDS
						LARE THE SAME TO BE
					AND AFFAIRS OF SAII	
					CH AND EVERY MATTI	ER AND THING SET
	FORTH, TO	THE BEST OF MY	KNOWL	EDGE, INFORMATI	ON AND BELIEF.	
Sworn Statement:					40, ARTICLE 8, SECTIO	
					GROSS OPERATING R	
				TRASTATE UTILIT HE CALENDAR YE	Y OPERATIONS RECEI	VED FROM
	ICSIDENTIA	L COSTOMERS	DUKING I	HE CALENDAR 16	AK WAS:	
		Arizona Intrastato	e Gross Ope	erating Revenues Onl		
					\$234,530	
				(The amount in the		
				billed or collected)	\$13,858 in sales taxes	
				omed or conceina)		
					07	
					375	
					signature of ov	wner/official
					623-935	- 1100
					telepho	ne no.
		S	UBSCRIB	ED AND SWORN T	O BEFORE ME A NOTA	RY PUBLIC
		Γ	N AND FO	R THE COUNTY	Mosico	P9
					(county name)
		Т	HIS	1242	DAY OF	ARIS 2022
						(month) and (year)
		N.	AY COMM	ISSION EXPIRES	Annie 15	1822
		VERONICA G GON		LUSTOIT DAI INDU	(date)	
	No.	otary Public, State o	f Arizona	_	()	
		Maricopa Coun Commission # 56	9848	1/	- MU	'
		My Commission E: August 15, 20:		<u> </u>	(signature of notary pu	Klic)
					(Signature or notarity 99	y110) (

Tierra Buena Water Company, Inc. Annual Report Gross-up Sharing Method for Income Tax Statement of Certification 12/31/21

	Gross-up Sharing Method for Income Tax Statement of Certification
Verification:	State of Arizona I, the undersigned of the
	County of (county name): Name (owner or official) title: Maricopa Bryan Thomas, CFO
	Name (owner or official) title: Bryan Thomas, CFO Company name: Tierra Buena Water Company, Inc.
	FOR THE YEAR ENDING: 12/31/21
Sworn Statement:	IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS NOT INCURRED NOR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO
į	GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.
	BAS
	signature of owner/official
	623-935-1100
	telephone no.
	SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY
	THIS 1Z+2 DAY OF Apr 2022 (month) and (year)
	MY COMMISSION EXPIRES VERONICA G GONZALEZ Notary Public, State of Arizona Maricopa County Commission # 569848
	My Commission Expires August 15, 2023 (signature of notary public)