

ANNUAL REPORT

Of

Company Name:
PO Box 1444

Mailing Address: Green Valley AZ
85622-1444

Docket No.: W-01539A
For the Year Ended:

RECEIVED BY EMAIL
5/17/2021, 4:16 PM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type:
Application Date:

ARIZONA CORPORATION COMMISSION
 WATER UTILITY ANNUAL REPORT
 Rose Valley Water Company
 A Class Utility

For the Calendar Year Ended: 12/31/20

Primary Address:
 City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

On-Site Manager

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Owner

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Statutory Agent

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

NA

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Ownership:

Counties Served:

Important changes during the year
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N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	NA

N/A	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	NA

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	0	0	0	\$0	0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	0	0	0	0	0	0
304	Structures and Improvements	26,003	0	0	26,003	23,447	2,556
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	96,197	0	0	96,197	37,281	58,916
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	348,168	0	0	348,168	337,179	10,989
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	85,000	0	0	85,000	67,278	17,722
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	335,500	0	0	335,500	335,500	0
330.2	Pressure Tanks	39,772	0	0	39,772	39,772	0
331	Transmission and Distribution Mains	1,916,613	0	0	1,916,613	1,755,301	161,312
333	Services	632,131	0	0	632,131	558,645	73,486
334	Meters and Meter Installations	216,561	33,444	0	250,005	90,236	159,769
335	Hydrants	239,820	0	0	239,820	218,827	20,993
336	Backflow Prevention Devices	1,000	0	0	1,000	1,000	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	7,517	0	0	7,517	7,356	161
340.1	Computer & Software	12,208	0	0	12,208	12,208	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$3,956,490	\$33,444	\$0	\$3,989,934	\$3,484,030	\$505,904

Rose Valley Water Company
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	0	\$0	0	\$0
302	Franchises	0	0	0	0	0	0	0	0
303	Land and Land Rights	0	0	0	0	0	0	0	0
304	Structures and Improvements	26,003	0	0	26,003	22,997	3,006	3.33%	100
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0	0
307	Wells and Springs	96,197	0	0	96,197	0	96,197	3.33%	3,203
308	Infiltration Galleries	0	0	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0	0	0
311	Pumping Equipment	348,168	0	0	348,168	316,768	31,400	12.50%	3,925
320	Water Treatment Equipment	0	0	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	85,000	0	0	85,000	0	85,000	3.33%	2,831
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	335,500	0	0	335,500	335,500	0	2.00%	0
330.2	Pressure Tanks	39,772	0	0	39,772	39,772	0	5.00%	0
331	Transmission and Distribution Mains	1,916,613	0	0	1,916,613	184,315	1,732,298	2.00%	34,646
333	Services	632,131	0	0	632,131	0	632,131	2.00%	12,643
334	Meters and Meter Installations	216,561	33,444	0	250,005	7,812	242,193	8.33%	18,782
335	Hydrants	239,820	0	0	239,820	0	239,820	2.00%	4,796
336	Backflow Prevention Devices	1,000	0	0	1,000	1,000	0	6.67%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0	0
340	Office Furniture and Equipment	7,517	0	0	7,517	5,759	1,758	6.67%	327
340.1	Computer & Software	12,208	0	0	12,208	12,208	0	20.00%	1,000
341	Transportation Equipment	0	0	0	0	0	0	0	3,200
342	Stores Equipment	0	0	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0	10.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0	0	0
	Subtotal	\$3,956,490	\$33,444	\$0	\$3,989,934	\$926,131	\$3,063,803		\$85,453

Contribution(s) in Aid of Construction (Gross)	\$2,294,308
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	198,529
Amortizable Contribution(s)	\$2,095,779
Times: Proposed Amortization Rate	3.52%
Amortization of CIAC	\$73,678

Less: Amortization of CIAC **\$73,678**

DEPRECIATION EXPENSE \$11,775

Rose Valley Water Company
 Annual Report
 Balance Sheet Assets
 12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		\$86,664	\$123,864
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable		29,957	41,098
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			368
174	Miscellaneous Current and Accrued Assets		9,705	6,450
	Total Current and Accrued Assets		\$126,326	\$171,780
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$3,956,490	\$3,989,934
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(3,398,577)	(3,484,030)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		\$557,913	\$505,904
	Total Assets		\$684,239	\$677,684

*Note these items feed automatically from AR3 UPIS Page 4

Rose Valley Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable		\$10,355	\$50,697
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		90,882	104,472
236	Accrued Taxes		13,297	12,761
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities		166,987	111,200
	Total Current Liabilities		\$281,521	\$279,130
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction		2,294,308	2,294,308
272	Less: Amortization of Contributions		(1,121,520)	(1,195,188)
281	Accumulated Deferred Income Tax			
	Total Deferred Credits		\$1,172,788	\$1,099,120
	Total Liabilities		\$1,454,309	\$1,378,250
	Capital Accounts			
201	Common Stock Issued		\$20,000	\$20,000
211	Other Paid-In Capital		1,080,676	1,101,676
215	Retained Earnings		(1,870,746)	(1,822,242)
218	Proprietary Capital (Sole Props and Partnerships)			
	Total Capital		(\$770,070)	(\$700,566)
	Total Liabilities and Capital		\$684,239	\$677,684

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Rose Valley Water Company
Annual Report
Water Comparative Income Statement
12/31/20

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	Operating Revenue		
461	Metered Water Revenue	\$1,338,553	\$1,247,121
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	13,748	0
474	Other Water Revenue	0	0
	Total Revenues	\$1,352,301	\$1,247,121
	Operating Expenses		
601	Salaries and Wages	\$164,255	\$149,772
604	Employee Pensions and Benefits	0	0
610	Purchased Water	746	175
615	Purchased Power	175,558	176,999
618	Chemicals	13,821	14,564
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	179,562	118,405
620.2	Office Supplies and Expense	76,188	37,136
630	Contractual Services	112,532	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	60,848	6,000
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	353,580	540,000
635	Contractual Services - Water Testing	3,110	6,888
636	Contractual Services - Other	40,340	14,225
640	Rents	22,320	22,387
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	5,146	4,718
650	Transportation Expenses	5,583	16,681
657	Insurance - General Liability	9,619	9,358
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	3,382	2,998
403	Depreciation Expense (From Schedule AR4)	11,775	37,389
408	Taxes Other Than Income	13,241	11,848
408.11	Property Taxes	40,175	39,072
409	Income Taxes	6,919	3,937
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$1,298,699	\$1,212,552
	Operating Income / (Loss)	\$53,602	\$34,569
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(7,663)	0
	Total Other Income / (Expense)	(\$7,663)	\$0
	Net Income / (Loss)	\$45,939	\$34,569

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.4	0.0	0.0	0.4
Vice-president	0.1	0.0	0.0	0.1
Manager	0.5	0.0	1.0	1.5
Engineering Staff	0.0	0.0	0.3	0.3
System Operator(s)	1.0	0.0	0.0	1.0
Meter reader	0.6	0.0	0.0	0.6
Customer Service	1.0	0.0	0.6	1.6
Accounting	0.1	0.0	0.4	0.5
Business Office	0.5	0.0	1.0	1.5
Rates Department	0.0	0.0	0.1	0.1
Administrative Staff	0.1	0.0	0.5	0.6
Other	0.2	0.0	0.4	0.6
Total	4.5	0.0	4.3	8.8

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	none	none	none	none
Source of Loan	none	none	none	none
ACC Decision No.	none	none	none	none
Reason for Loan	none	none	none	none
Dollar Amt. Issued	none	none	none	none
Amount Outstanding	none	none	none	none
Date of Maturity	none	none	none	none
Interest Rate	none	none	none	none
Current Year Interest	none	none	none	none
Current Year Principal	none	none	none	none

Meter Deposit Balance at Test Year End:	\$104,472
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Meter Deposits Refunded During the Test Year:	\$10,746
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Name of the System: ROSE VALLEY WATER COMPANY											
ADEQ Public Water System Number: AZ0407065											
ADWR PCC Number: 91-000205.0000											
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-802981	0	0	876	3	NONE	N/A	N/A	N/A	3	ESTIMATE	NO
55-802980	200	600	1,000	8	TURBIN	N/A	452.1'	453.2'	6	METERED	YES
55-571749	250	1,200	1,000	8	TURBIN	1999	440.9'	442.1'	8	METERED	YES
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none
none	none	none	none	none	none	none	none	none	none	none	none

Name of system water delivered to:	NA
ADWR PCC Number:	#N/A
Source of water delivered to another system	NA
Name of system water received from:	CITY OF PEORIA
ADWR PCC Number:	91-000226.0000
Source of water received	Other
Well registry 55# (55-XXXXXX):	NA

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	26,119,000.00	21,530,918.00	none	0.00	0.00	\$11,084	94,080
February	27,120,000.00	21,142,773.00	none	0.00	875,000.00	11,542	105,680
March	24,739,000.00	20,827,763.00	none	0.00	765,000.00	10,947	95,880
April	25,962,000.00	22,476,188.00	none	0.00	0.00	10,066	88,560
May	34,979,000.00	30,229,828.00	none	129,000.00	186,000.00	11,244	98,920
June	41,900,000.00	36,075,400.00	none	0.00	600,000.00	14,348	170,760
July	58,612,000.00	50,480,530.00	none	0.00	1,198,000.00	18,397	181,920
August	49,172,000.00	42,451,900.00	none	0.00	602,000.00	20,676	218,000
September	63,559,000.00	53,996,740.00	none	0.00	606,000.00	18,462	186,640
October	42,195,000.00	35,074,340.00	none	0.00	602,000.00	16,617	160,640
November	49,397,000.00	36,761,273.00	none	0.00	597,000.00	16,357	179,600
December	39,671,000.00	34,775,013.00	none	0.00	1,210,000.00	15,784	124,640
Totals	483,425,000.00	405,822,666.00	0.00	129,000.00	7,241,000.00	\$175,524	1,705,320

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 Estimated authorized use is for flushing of fire hydrants, leaks, water tank flushing and system breaks.

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
 5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
 6 Enter the total purchased power costs for the power meters associated with this system.
 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Liquid Injection
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STRUCTURES:	none
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OTHER:	none
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	137
Method used:	(a)

Customer and Other Information	
Name of the System:	ROSE VALLEY WATER COMPANY
ADEQ Public Water System Number:	AZ0407065
ADWR PCC Number:	91-000205.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	2,322	0	23	46	7
February	2,324	0	23	46	6
March	2,322	0	23	46	6
April	2,323	0	23	46	6
May	2,323	0	23	46	6
June	2,325	0	23	46	6
July	2,322	0	23	46	6
August	2,325	0	23	46	6
September	2,324	0	23	46	6
October	2,323	0	23	46	6
November	2,325	0	23	46	6
December	2,324	0	23	46	6

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

NONE

* an ERC is based on the calculation on the bottom of AR9 page 12.

Rose Valley Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	ROSE VALLEY WATER COMPANY
ADEQ Public Water System Number:	AZ0407065
ADWR PCC Number:	91-000205.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	21	0
February	0	2	0
March	0	19	0
April	0	0	0
May	0	0	0
June	0	5	0
July	0	8	0
August	0	6	0
September	0	8	0
October	0	13	0
November	0	5	0
December	0	6	0
Total	0	93	0

Other (description):

NONE

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2020 was

\$40,176

If no property taxes paid, explain why.

NONE

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Maricopa
Name (owner or official) title: Gary P. Brasher - President
Company name: Rose Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

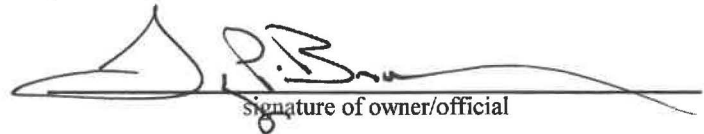
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

RECEIVED BY EMAIL
5/19/2021, 8:57 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Arizona Intrastate Gross Operating Revenues Only (\$)

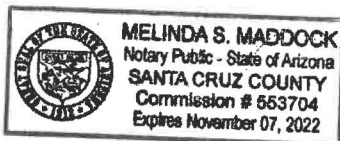
\$1,459,842
(The amount in the box above includes
\$121,289 in sales taxes
billed or collected)


Signature of owner/official

623-889-2275
telephone no.

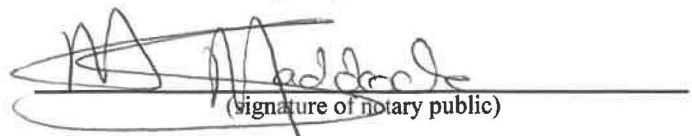
SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 18th DAY OF May, 2021
(county name) (month) and (year)



MY COMMISSION EXPIRES

11/07/2022
(date)


(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Gary P. Brasher - President
Company name: Rose Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$1,182,472
(The amount in the box above includes
\$98,244 in sales taxes
billed or collected)

[Signature]
signature of owner/official

623-889-2275
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Santa Cruz
(county name)

THIS 18th DAY OF May, 2021
(month) and (year)

MY COMMISSION EXPIRES 11/07/2022
(date)

[Signature]
(signature of notary public)



Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Maricopa
Name (owner or official) title: Gary P. Brasher - President
Company name: Rose Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

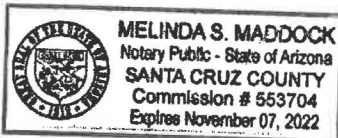

signature of owner/official

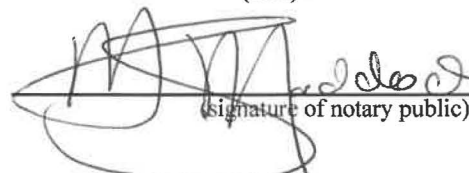
623-889-2275
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 18th DAY OF Santa Cruz
(county name)
May, 2021
(month) and (year)

MY COMMISSION EXPIRES 11/07/2022
(date)




signature of notary public