

ANNUAL REPORT

Of

Company Name: **Ray Water Company, Inc.**
414 N. Court Ave.

Mailing Address: Tucson AZ
85701

Docket No.: W-01380A
For the Year Ended: 12/31/21

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/14/2022

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Ray Water Company, Inc.
A Class Utility

For the Calendar Year Ended: 12/31/21

Primary Address:
City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

On-Site Manager

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Name:
Telephone No. :
Address:
City: State: Zip Code:
Email:

Ownership:

Counties Served:

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	700	0	0	700	0	700
303	Land and Land Rights	62,540	0	0	62,540	0	62,540
304	Structures and Improvements	19,991	0	0	19,991	16,185	3,806
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	1,581,383	0	0	1,581,383	861,290	720,093
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	906,330	36,639	11,829	931,139	871,493	59,647
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	623,334	14,559	0	637,893	374,279	263,614
330.2	Pressure Tanks	4,507	77,858	0	82,365	3,411	78,954
331	Transmission and Distribution Mains	1,414,782	0	0	1,414,782	895,033	519,748
333	Services	543,190	0	0	543,190	385,554	157,636
334	Meters and Meter Installations	172,138	188,582	0	360,720	113,268	247,451
335	Hydrants	114,568	0	0	114,568	83,054	31,514
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	28,125	0	0	28,125	9,412	18,713
340	Office Furniture and Equipment	15,146	0	0	15,146	8,780	6,366
340.1	Computer & Software	13,287	0	0	13,287	11,335	1,952
341	Transportation Equipment	154,907	9,559	0	164,466	70,692	93,775
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	1,306	702
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	31,291	0	0	31,291	25,378	5,913
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$5,689,479	\$327,197	\$11,829	\$6,004,846	\$3,731,724	\$2,273,123

Ray Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/21

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	700	0	0	700	0	700	0.00%	0
303	Land and Land Rights	62,540	0	0	62,540	0	62,540	0.00%	0
304	Structures and Improvements	19,991	0	0	19,991	13,781	6,210	3.33%	207
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	1,581,383	0	0	1,581,383	118,010	1,463,373	3.33%	48,730
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	906,330	36,639	11,829	931,139	805,360	125,780	12.50%	14,172
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	623,334	14,559	0	637,893	106,345	531,548	2.22%	11,639
330.2	Pressure Tanks	4,507	77,858	0	82,365	0	82,365	5.00%	2,172
331	Transmission and Distribution Mains	1,414,782	0	0	1,414,782	311,893	1,102,889	2.00%	22,058
333	Services	543,190	0	0	543,190	55,861	487,329	3.33%	16,228
334	Meters and Meter Installations	172,138	188,582	0	360,720	96,527	264,193	8.33%	14,153
335	Hydrants	114,568	0	0	114,568	7,457	107,111	2.00%	2,142
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	28,125	0	0	28,125	3,103	25,022	6.67%	1,669
340	Office Furniture and Equipment	15,146	0	0	15,146	8,028	7,118	6.67%	475
340.1	Computer & Software	13,287	0	0	13,287	10,207	3,080	20.00%	616
341	Transportation Equipment	154,907	9,559	0	164,466	16,667	147,799	20.00%	28,604
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	671	1,337	5.00%	67
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	31,291	0	0	31,291	694	30,597	10.00%	3,060
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	0	10.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$5,689,479	\$327,197	\$11,829	\$6,004,846	\$1,555,856	\$4,448,991		\$165,991

Contribution(s) in Aid of Construction (Gross)	\$1,805,006
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	37,504
Amortizable Contribution(s)	<u>\$1,767,502</u>
Times: Proposed Amortization Rate	5.00%
Amortization of CIAC	\$88,375

Less: Amortization of CIAC \$88,375

DEPRECIATION EXPENSE **\$77,616**

Ray Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/21

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current and Accrued Assets			
131	Cash		\$265,415	\$140,286
134	Working Funds		0	0
135	Temporary Cash Investments		1,017,662	867,971
141	Customer Accounts Receivable		40,357	66,519
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		18,216	18,450
174	Miscellaneous Current and Accrued Assets		268,847	218,449
	Total Current and Accrued Assets		\$1,610,497	\$1,311,674
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$5,689,479	\$6,004,846
103	Property Held for Future Use		0	0
105	Construction Work in Progress		28,362	23,662
108	Accumulated Depreciation (enter as negative)*		(3,577,562)	(3,731,724)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$2,140,279	\$2,296,784
	Total Assets		\$3,750,776	\$3,608,459

*Note these items feed automatically from AR3 UPIS Page 4

Ray Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2021)	Balance at End of Year (2021)
Account No.	Current Liabilities			
231	Accounts Payable		\$177	\$0
232	Notes Payable (Current Portion)		12,436	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		140,866	137,932
236	Accrued Taxes		24,154	24,074
237	Accrued Interest		1,188	1,188
242	Miscellaneous Current and Accrued Liabilities		52,829	56,128
	Total Current Liabilities		\$231,650	\$219,321
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$3,691	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		1,159,388	1,149,755
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		1,805,006	1,805,006
272	Less: Amortization of Contributions		(912,056)	(1,000,293)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$2,052,338	\$1,954,467
	Total Liabilities		\$2,287,679	\$2,173,789
	Capital Accounts			
201	Common Stock Issued		\$16,000	\$16,000
211	Other Paid-In Capital		41,333	41,333
215	Retained Earnings		1,405,765	1,377,337
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$1,463,098	\$1,434,670
	Total Liabilities and Capital		\$3,750,777	\$3,608,458

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Ray Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/21

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2021 - 12/31/2021	Last Year 01/01/2020 - 12/31/2020
	Operating Revenue		
461	Metered Water Revenue	\$905,406	\$979,878
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	7,461	11,323
474	Other Water Revenue	4,866	5,349
	Total Revenues	\$917,733	\$996,550
	Operating Expenses		
601	Salaries and Wages	\$280,642	\$264,144
604	Employee Pensions and Benefits	56,128	52,829
610	Purchased Water	0	0
615	Purchased Power	84,116	92,328
618	Chemicals	0	0
620	Materials and Supplies	1,619	4,938
620.1	Repairs and Maintenance	1,848	2,359
620.2	Office Supplies and Expense	18,067	12,252
630	Contractual Services	0	0
631	Contractual Services - Engineering	5,031	8,156
632	Contractual Services - Accounting	5,163	7,778
633	Contractual Services - Legal	1,067	4,440
634	Contractual Services - Management Fees	94,136	21,321
635	Contractual Services - Water Testing	0	0
636	Contractual Services - Other	136,143	145,614
640	Rents	0	0
641	Rental of Building/Real Property	28,000	26,000
642	Rental of Equipment	0	0
650	Transportation Expenses	14,664	13,685
657	Insurance - General Liability	14,966	12,382
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	17,911	15,302
403	Depreciation Expense (From Schedule AR4)	77,616	78,068
408	Taxes Other Than Income	21,649	20,333
408.11	Property Taxes	36,027	35,609
409	Income Taxes	50,448	(27,781)
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$945,239	\$789,757
	Operating Income / (Loss)	(\$27,506)	\$206,793
	Other Income / (Expense)		
419	Interest and Dividend Income	\$310	\$8,058
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	(211)	(1,755)
427	Interest (Expense)	(1,008)	(1,741)
	Total Other Income / (Expense)	(\$909)	\$4,562
	Net Income / (Loss)	(\$28,415)	\$211,355

Ray Water Company, Inc.
 Annual Report
 Full time equivalent employees
 12/31/21

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	1.0	0.0	0.0	1.0
Vice-president	1.0	0.0	0.0	1.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	2.0	0.0	0.0	2.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	4.0	0.0	0.0	4.0

Ray Water Company, Inc.
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/21

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	5/1/2011			
Source of Loan	Related Entity			
ACC Decision No.	W-01380A-09-010			
Reason for Loan	New Well Development			
Dollar Amt. Issued	\$100,000			
Amount Outstanding	\$0			
Date of Maturity	5/1/2021			
Interest Rate	6.25%			
Current Year Interest	\$1,008			
Current Year Principal	\$14,386			

Meter Deposit Balance at Test Year End:	\$4,359
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Meter Deposits Refunded During the Test Year:	\$695
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

Name of the System: RAY WATER COMPANY											
ADEQ Public Water System Number:			AZ0410095								
ADWR PCC Number:			91-000435.0000								
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2011	Water level 2021	Meter Size (inches)	How measured:	Active
55-609464	40	250	458	12	Turbine	1969	208	222	4"FM	Metered	Yes
55-609465	None	None	425	12	None	1973	0	0	4"FM	Metered	No
55-609466	15	75	331	8	Submersible	1963	0	0	4"FM	Metered	No
55-505023	60	250	612	12	Submersible	1983	0	0	4"FM	Metered	No
55-212103	60	400	600	14	Turbine	2007	326	325	4"FM	Metered	Yes
55-214966	60	375	615	14	Turbine	2007	315	300	4"FM	Metered	Yes
55-219154	73	375	660	12	Turbine	2010	321	319	4"FM	Metered	Yes

Name of system water delivered to: NA
 ADWR PCC Number: #N/A
 Source of water delivered to another system: NA

Name of system water received from: NA
 ADWR PCC Number: #N/A
 Source of water received: NA
 Well registry 55# (55-XXXXXX): NA

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	13,829,000.00	15,755,000.00	0.00	0.00	550,000.00	\$6,369	46,358
February	14,243,000.00	12,634,000.00	0.00	0.00	800,000.00	5,324	52,259
March	16,389,159.00	12,647,000.00	0.00	0.00	150,000.00	5,946	49,018
April	19,098,272.00	17,392,000.00	0.00	0.00	100,000.00	5,617	51,451
May	18,095,430.00	15,082,000.00	0.00	0.00	100,000.00	6,232	60,821
June	22,331,750.00	23,198,000.00	0.00	0.00	110,000.00	9,007	73,204
July	17,996,250.00	16,341,000.00	0.00	0.00	50,000.00	10,734	48,213
August	16,232,070.00	15,068,000.00	0.00	0.00	50,000.00	7,222	49,025
September	16,036,690.00	14,037,000.00	0.00	0.00	70,000.00	7,381	55,265
October	17,411,860.00	14,792,000.00	0.00	0.00	70,000.00	8,065	50,751
November	15,937,190.00	15,019,000.00	0.00	0.00	50,000.00	6,014	52,425
December	15,677,260.00	14,160,000.00	0.00	0.00	50,000.00	6,203	50,293
Totals	203,277,931.00	186,125,000.00	0.00	0.00	2,150,000.00	\$84,114	639,083

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
 NA

- 1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
- 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
- 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
- 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
- 5 Estimated authorized use - Total estimated gallons from authorized metered or un-metered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
- 6 Enter the total purchased power costs for the power meters associated with this system.
- 7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description	
Name of the System:	RAY WATER COMPANY
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	NA	None
3.00	ACP	9,730
4.00	ACP	29,900
5.00	NA	None
6.00	ACP	25,773
8.00	ACP, C900	960 & 4110
10.00	NA	None
12.00	ACP, C900	240
4.00	PVC C900	735
6.00	PVC C900	19,965
8.00	PVC C900	27,756
6.00	DIP/ACP	308
8.00	DIP/ACP	1,021
12.00	DIP/ACP	615

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	1,775	24%	24%
0.75	0	0%	0%
1	37	60%	46%
Compound 2	13	54%	46%
Turbine 2	0	0%	0%
Compound 3	3	67%	33%
Turbine 3	0	0%	0%
Compound 4	3	100%	100%
Turbine 5	0	0%	0%
Compound 6	1	100%	100%
Turbine 6	0	0%	0%
6	0	0%	0%
1.5	5	80%	40%

SERVICE LINES			
Material	Percent of system	Year installed	
Copper	61%	Various	
Galvanized Steel	10%	Pre -1975	
PVC	25%	Various	
NA	0%	NA	
NA	0%	NA	

BOOSTER PUMPS			
Horsepower	GPM	Quantity	
15	130	2	
20	140	1	
25	400	1	
30	400	5	

FIRE HYDRANTS	
Type	Quantity
Standard *	82
Other	0

STORAGE TANKS				
Capacity (gallons)	Material	Quantity	Year installed	
50,000	Steel	3	1991	
90,000	Steel	1	2001	
250,000	Steel	1	2003	
285,000	Steel	1	2009	

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	Steel	3	2001

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	None
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STRUCTURES:	Cyclone/razor wire fencing around all six well sites. 50 sq ft storage building at Well #4
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OTHER:	Office furniture and equipment, computers, miscellaneous field equipment
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Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC	1,775
Method used:	(b)

Customer and Other Information	
Name of the System:	RAY WATER COMPANY
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,761	21	42	0	0
February	1,756	21	42	0	0
March	1,761	21	41	0	0
April	1,781	21	42	0	0
May	1,761	21	41	0	0
June	1,762	21	41	0	0
July	1,761	21	41	0	0
August	1,771	21	42	0	0
September	1,670	21	41	0	0
October	1,751	21	41	0	0
November	1,750	21	40	0	0
December	1,768	21	41	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Ray Water Company, Inc.
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/21

Utility Shutoffs / Disconnects	
Name of the System:	RAY WATER COMPANY
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	15	0
February	0	9	0
March	0	15	0
April	0	14	0
May	0	18	0
June	0	2	0
July	0	20	0
August	0	16	0
September	0	0	0
October	0	17	0
November	0	15	0
December	0	2	0
Total	0	143	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Ray Water Company, Inc.
Annual Report
Property Taxes
12/31/21

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2021 was	\$35,805
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If no property taxes paid, explain why.

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in there is no applicable information to report.
--

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE NOT CURRENT AND PAID IN FULL.

Rhonda Mallis Rosenbaum, President
signature of owner/official

520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 14 DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES 6-20-2025
(date)



Erika De La Torre
(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona, the undersigned of the
(state name)
County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$984,990
(The amount in the box above includes
\$79,584 in sales taxes
billed or collected)



Rhonda Mallis Rosenbaum
signature of owner/official

520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY Pima
THIS 14 DAY OF April 2022
(county name) (month) and (year)

MY COMMISSION EXPIRES 6-20-25
(date)

Erika de la Torre
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/21

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$840,964

(The amount in the box above includes

\$64,627 in sales taxes
billed or collected)

Rhonda Mallis Rosenbaum, President
signature of owner/official

520-623-1332
telephone no.



SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 14 DAY OF April 2022
(county name) (month) and (year)

MY COMMISSION EXPIRES 6-20-25
(date)

Erika de la Torre
(signature of notary public)

Full Gross-up Method for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Pima
Name (owner or official) title: Rhonda Mallis Rosenbaum - President
Company name: Ray Water Company, Inc.

FOR THE YEAR ENDING: 12/31/21

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY HAS INCURRED OR IS EXPECTED TO INCUR A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

Rhonda Mallis Rosenbaum
signature of owner/official

520-623-1332
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Pima
(county name)

THIS 14 DAY OF April 2022
(month) and (year)

MY COMMISSION EXPIRES 6-20-2025
(date)



Erika de la Torre
(signature of notary public)