

ANNUAL REPORT

Of

Company Name: Ray Water Company, Inc.
414 N. Court Ave.

Mailing Address: Tucson AZ
85701

RECEIVED BY EMAIL

4/15/2026, 1:31 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

Docket No.: W-01380A
For the Year Ended: 12/31/25

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 6/16/2026

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Ray Water Company, Inc.
A Class ☐ Utility

For the Calendar Year Ended: 12/31/25

Primary Address:

414 N Court Ave
City: Tucson State: Arizona Zip Code: 85701

Telephone Number:

520-623-1332

Date of Original Organization of Utility:

1/1/1959

Person to whom correspondence should be addressed concerning this report:

Name:

Rhonda Mallis Rosenbaum

Telephone No. :

520-401-7717

Address:

414 N Court Ave
City: Tucson State: Arizona Zip Code: 85701

Email:

raywaterco@gmail.com

On-Site Manager
Name:

Rhonda Mallis Rosenbaum

Telephone No. :

520-401-7717

Address:

414 N Court Ave
City: Tucson State: Arizona Zip Code: 85701

Email:

raywaterco@gmail.com

NA
Name:

0

Telephone No. :

0

Address:

0
City: 0 State: Arizona Zip Code: 0

Email:

0

NA
Name:

0

Telephone No. :

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Address:

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City: 0 State: Arizona Zip Code: 0

Email:

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NA
Name:

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Telephone No. :

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Address:

0
City: 0 State: Arizona Zip Code: 0

Email:

0

Ownership:

"C" Corporation

Counties Served:

Pima

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	700	0	0	700	0	700
303	Land and Land Rights	62,540	0	0	62,540	0	62,540
304	Structures and Improvements	19,991	0	0	19,991	17,013	2,978
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	1,581,383	0	0	1,581,383	1,053,201	528,182
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	958,939	0	0	958,939	909,016	49,923
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	637,893	0	0	637,893	421,480	216,413
330.2	Pressure Tanks	82,365	0	0	82,365	19,884	62,481
331	Transmission and Distribution Mains	1,465,092	18,578	0	1,483,670	981,244	502,426
333	Services	543,190	0	0	543,190	450,311	92,879
334	Meters and Meter Installations	584,912	8,875	0	593,787	247,538	346,250
335	Hydrants	114,568	0	0	114,568	90,263	24,305
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	28,125	0	0	28,125	15,670	12,455
340	Office Furniture and Equipment	15,146	0	0	15,146	10,383	4,763
340.1	Computer & Software	16,323	649	260	16,712	14,631	2,081
341	Transportation Equipment	151,357	0	36,500	114,857	113,901	956
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	1,573	434
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	31,291	0	0	31,291	30,756	535
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	(0)
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$6,297,075	\$28,102	\$36,760	\$6,288,417	\$4,378,118	\$1,910,299

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non- depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	700	0	0	700	0	700	0.00%	0
303	Land and Land Rights	62,540	0	0	62,540	0	62,540	0.00%	0
304	Structures and Improvements	19,991	0	0	19,991	13,781	6,210	3.33%	207
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	1,581,383	0	0	1,581,383	170,968	1,410,415	3.33%	46,967
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	958,939	0	0	958,939	879,426	79,513	12.50%	9,939
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	637,893	0	0	637,893	106,345	531,548	2.22%	11,800
330.2	Pressure Tanks	82,365	0	0	82,365	0	82,365	5.00%	4,118
331	Transmission and Distribution Mains	1,465,092	18,578	0	1,483,670	452,068	1,031,602	2.00%	20,446
333	Services	543,190	0	0	543,190	59,336	483,854	3.33%	16,112
334	Meters and Meter Installations	584,912	8,875	0	593,787	99,728	494,059	8.33%	40,785
335	Hydrants	114,568	0	0	114,568	30,479	84,089	2.00%	1,682
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	28,125	0	0	28,125	5,781	22,344	6.67%	1,490
340	Office Furniture and Equipment	15,146	0	0	15,146	9,529	5,617	6.67%	375
340.1	Computer & Software	16,323	649	260	16,712	12,154	4,558	20.00%	873
341	Transportation Equipment	151,357	0	36,500	114,857	79,669	35,188	20.00%	10,688
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	2,007	0	0	2,007	671	1,336	5.00%	67
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	0	0	0.00%	0
346	Communication Equipment	31,291	0	0	31,291	28,482	2,809	10.00%	281
347	Miscellaneous Equipment	1,253	0	0	1,253	1,253	(0)	10.00%	(0)
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$6,297,075	\$28,102	\$36,760	\$6,288,417	\$1,949,669	\$4,338,748		\$165,830

Contribution(s) in Aid of Construction (Gross)	\$1,808,179
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	261,949
Amortizable Contribution(s)	\$1,546,230
Times: Proposed Amortization Rate	5.00%
Amortization of CIAC	\$77,312

Less: Amortization of CIAC **\$77,312**

DEPRECIATION EXPENSE \$88,519

Ray Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/25

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current and Accrued Assets			
131	Cash		\$94,313	\$125,404
134	Working Funds		0	0
135	Temporary Cash Investments		1,062,439	1,140,505
141	Customer Accounts Receivable		63,580	73,392
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		19,675	18,238
174	Miscellaneous Current and Accrued Assets		245,369	262,962
	Total Current and Accrued Assets		\$1,485,376	\$1,620,501
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$6,297,075	\$6,288,417
103	Property Held for Future Use		0	0
105	Construction Work in Progress		11,098	4,858
108	Accumulated Depreciation (enter as negative)*		(4,248,786)	(4,378,118)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$2,059,387	\$1,915,157
	Total Assets		\$3,544,763	\$3,535,657

*Note these items feed automatically from AR3 UPIS Page 4

Ray Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2025)	Balance at End of Year (2025)
Account No.	Current Liabilities			
231	Accounts Payable		\$15,159	\$15,566
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		118,155	104,855
236	Accrued Taxes		28,081	26,544
237	Accrued Interest		1,188	1,188
242	Miscellaneous Current and Accrued Liabilities		65,685	59,228
	Total Current Liabilities		\$228,267	\$207,380
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		1,155,491	1,168,051
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		1,808,179	1,808,179
272	Less: Amortization of Contributions		(1,252,154)	(1,329,466)
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$1,711,516	\$1,646,765
	Total Liabilities		\$1,939,782	\$1,854,145
	Capital Accounts			
201	Common Stock Issued		\$16,000	\$16,000
211	Other Paid-In Capital		41,333	41,333
215	Retained Earnings		1,547,648	1,624,180
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$1,604,981	\$1,681,513
	Total Liabilities and Capital		\$3,544,763	\$3,535,659

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Ray Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/25

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2025 - 12/31/2025	Last Year 01/01/2024 - 12/31/2024
	Operating Revenue		
461	Metered Water Revenue	\$992,783	\$958,302
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	399	5,674
	Total Revenues	\$993,181	\$963,976
	Operating Expenses		
601	Salaries and Wages	\$296,140	\$328,426
604	Employee Pensions and Benefits	59,228	65,685
610	Purchased Water	0	0
615	Purchased Power	111,947	100,864
618	Chemicals	0	0
620	Materials and Supplies	893	3,623
620.1	Repairs and Maintenance	16,179	10,639
620.2	Office Supplies and Expense	25,147	30,138
630	Contractual Services	0	0
631	Contractual Services - Engineering	920	135
632	Contractual Services - Accounting	5,390	5,480
633	Contractual Services - Legal	2,618	180
634	Contractual Services - Management Fees	80,387	101,609
635	Contractual Services - Water Testing	0	0
636	Contractual Services - Other	144,440	139,348
640	Rents	0	0
641	Rental of Building/Real Property	32,000	32,000
642	Rental of Equipment	0	0
650	Transportation Expenses	9,488	12,470
657	Insurance - General Liability	22,644	19,473
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	0	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	22,267	23,448
403	Depreciation Expense (From Schedule AR4)	88,519	99,300
408	Taxes Other Than Income	22,954	25,627
408.11	Property Taxes	40,126	41,918
409	Income Taxes	(16,156)	(10,935)
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$965,130	\$1,029,427
	Operating Income / (Loss)	\$28,051	(\$65,451)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$49,046	\$51,739
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	(564)	(1,345)
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$48,482	\$50,394
	Net Income / (Loss)	\$76,533	(\$15,057)

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	1.0	0.0	0.0	1.0
Vice-president	1.0	0.0	0.0	1.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	1.0	0.0	0.0	1.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.0	0.0	0.0
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	3.0	0.0	0.0	3.0

Ray Water Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/25

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	1/0/1900	1/0/1900	1/0/1900	1/0/1900
Source of Loan	0	0	0	0
ACC Decision No.	0	0	0	0
Reason for Loan	0	0	0	0
Dollar Amt. Issued	\$0	\$0	\$0	\$0
Amount Outstanding	\$0	\$0	\$0	\$0
Date of Maturity	1/0/1900	1/0/1900	1/0/1900	1/0/1900
Interest Rate	0.00%	0.00%	0.00%	0.00%
Current Year Interest	\$0	\$0	\$0	\$0
Current Year Principal	\$0	\$0	\$0	\$0

Meter Deposit Balance at Test Year End:	\$104,855
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Meter Deposits Refunded During the Test Year:	\$758
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage											
Name of the System:		RAY WATER COMPANY									
ADEQ Public Water System Number:		AZ0410095									
ADWR PCC Number:		91-000435.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2015	Water level 2025	Meter Size (inches)	How measured:	Active
55-509464	40	250	458	12	Turbine	1969	208	212	4"FM	Metered	Yes
55-609465	None	None	425	12	None	1973	0	0	4"FM	Metered	No
55-609466	15	75	331	8	Submersible	1963	0	0	4"FM	Metered	No
55-505023	60	250	612	12	Submersible	1983	0	0	4"FM	Metered	No
55-212103	60	400	600	14	Turbine	2007	326	322	4"FM	Metered	Yes
55-214966	60	375	615	14	Turbine	2007	315	309	4"FM	Metered	Yes
55-219154	73	375	660	12	Turbine	2010	321	328	4"FM	Metered	Yes
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A
0	0	0	0	0	0	0			0	N/A	N/A

Name of system water delivered to:		RAY WATER COMPANY									
ADWR PCC Number:		91-000435.0000									
Source of water delivered to another system		NA									
Name of system water received from:		RAY WATER COMPANY									
ADWR PCC Number:		91-000435.0000									
Source of water received		NA									
Well registry 55# (55-XXXXXX):		NA									

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	21,647,090.00	15,027,000.00	0.00	0.00	350,000.00	\$7,684	53,476
February	12,460,920.00	12,355,000.00	0.00	0.00	350,000.00	7,811	54,390
March	16,988,460.00	13,773,000.00	0.00	0.00	420,000.00	7,349	53,467
April	18,938,940.00	14,745,000.00	0.00	0.00	435,000.00	7,894	57,585
May	21,613,700.00	16,717,000.00	0.00	0.00	350,000.00	10,990	63,466
June	21,566,080.00	16,149,000.00	0.00	0.00	350,000.00	12,453	72,912
July	22,231,770.00	20,319,000.00	0.00	0.00	550,000.00	11,466	66,987
August	23,260,030.00	20,771,000.00	0.00	0.00	400,000.00	10,968	63,982
September	18,255,910.00	17,707,000.00	0.00	0.00	350,000.00	11,093	64,494
October	19,698,340.00	13,083,000.00	0.00	0.00	350,000.00	7,579	54,770
November	16,049,240.00	16,818,000.00	0.00	0.00	350,000.00	8,514	62,530
December	17,798,556.00	14,093,000.00	0.00	0.00	450,000.00	7,904	56,791
Totals	230,509,036.00	191,557,000.00	0.00	0.00	4,705,000.00	\$111,705	724,850

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description			
Name of the System:	RAY WATER COMPANY		
ADEQ Public Water System Number:	AZ0410095		
ADWR PCC Number:	91-00435.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	NA	None
3.00	ACP	9,730
4.00	ACP	29,900
5.00	PVC C900	350
6.00	ACP	25,773
18.00	ACP, C900	906 & 4110
8.00	PVC C900	750
12.00	ACP, C900	2,400
4.00	PVC C900	735
6.00	PVC C900	19,965
8.00	PVC C900	30,005
6.00	DIP/ACP	375
8.00	DIP/ACP	1,125
12.00	DIP/ACP	615

SERVICE LINES			
Material	Percent of system	Year installed	
Copper	60%	Various	
Galvanized steel	9%	Pre 1975	
PVC	31%	Various	
NA	0%	NA	
NA	0%	NA	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
15	130	0
20	140	1
25	400	1
30	400	5

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
50,000	Steel	3	1991
90,000	Steel	1	2001
250,000	Steel	1	2003
285,000	Steel	1	2009
0	NA	0	0
0	NA	0	0

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	1,844	8%	23%
0.75	1	0%	0%
1	42	40%	64%
1.5	6	33%	33%
2	24	25%	17%
3	7	14%	29%
4	3	100%	100%
6	1	100%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%
NA	0	0%	0%

FIRE HYDRANTS	
Type	Quantity
Standard *	86
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
5,000	Steel	3	2001
0	NA	0	0
0	NA	0	0
0	NA	0	0
0	NA	0	0
0	NA	0	0

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
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For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	None
STRUCTURES:	Cyclone/razor wire fencing around all six well sites. 50 sq ft storage building at Well #4
OTHER:	Office furniture and equipment, miscellaneous field equipment

Customer and Other Information		
Name of the System:	RAY WATER COMPANY	
ADEQ Public Water System Number:	AZ0410095	
ADWR PCC Number:	91-000435.0000	

Month	Number of Customers					Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation		
January	1,737	21	43	0		0
February	1,737	21	43	0		0
March	1,737	21	43	0		0
April	1,737	21	43	0		0
May	1,737	21	43	0		0
June	1,737	21	43	0		0
July	1,737	21	43	0		0
August	1,737	21	43	0		0
September	1,737	21	43	0		0
October	1,737	21	43	0		0
November	1,806	21	45	0		0
December	1,806	21	45	0		0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

None.

Ray Water Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/25

Utility Shutoffs / Disconnects	
Name of the System:	RAY WATER COMPANY
ADEQ Public Water System Number:	AZ0410095
ADWR PCC Number:	91-000435.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	42	0
February	0	31	0
March	0	23	0
April	0	43	0
May	0	36	0
June	0	31	0
July	0	35	0
August	0	45	0
September	0	21	0
October	0	34	0
November	0	44	0
December	0	56	0
Total	0	441	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2025 was
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\$40,997

If no property taxes paid, explain why.

NA

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Ray Water Company, Inc.
Annual Report
Verification and Certification (Taxes)
12/31/25

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Pima

Name (owner or official) title:

Rhonda Mallis Rosenbaum

Company name:

Ray Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/25

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

4-15-2026 Rhonda Mallis Rosenbaum President
signature of owner/official
520-623-1332
telephone no.
Ray Water Company
Inc