

Per

ANNUAL REPORT

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Of

Company Name: Pine Valley Water Company
480 Raintree Rd

Email address:
pineval

Mailing Address: Sedona AZ
86351

Docket No.: W-02181A
For the Year Ended: 12/31/19

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: rdela Fuente@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/10/2020

RECEIVED
UTILITIES DIVISION
2020 APR 20 A 8:58
ARIZONA CORPORATION
COMMISSION

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Pine Valley Water Company
A Class ☐ Utility

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Annual Report Page 2

For the Calendar Year Ended: 12/31/19

Primary Address: 480 Raintree Rd
City: Sedona State: Arizona Zip Code: 86351

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Telephone Number: 928-284-9311

Date of Original Organization of Utility: 7/28/1972

Person to whom correspondence should be addressed concerning this report:

Name: LISA WISCHMEIER
Telephone No.: 928-284-9311
Address: 60 RAINTREE RD
City: SEDONA State: Arizona Zip Code: 86351
Email: pinevalleywater@gmail.com

Name: LANCE WISCHMEIER
Telephone No.: 928-522-4332
Address: 60 RAINTREE RD
City: SEDONA State: Arizona Zip Code: 86351
Email: pinevalleywater@gmail.com

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Name:
Telephone No.:
Address:
City: State: Zip Code:
Email:

Ownership: "C" Corporation

Counties Served: Yavapai

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Pine Valley Water Company

Important changes during the year

	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct co If yes, please provide specific details in the box below. NO
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	Has the company been notified by any other regulatory authorities during the year, that they are out of complian If yes, please provide specific details in the box below. No
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Utility Plant in Service (Water)							
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted Original	Accumulated	OCLD (OC less AD)
301	Organization	\$4,298			\$4,298	\$4,298	\$0
302	Franchises	75			75		75
303	Land and Land Rights	11,994			11,994		11,994
304	Structures and Improvements	10,007			10,007	8,181	1,826
305	Collecting & Improving Reservoirs				0		0
306	Lake, River, Canal Intakes				0		0
307	Wells and Springs	9,872			9,872	9,872	0
308	Infiltration Galleries				0		0
309	Supply Mains				0		0
310	Power Generation Equipment				0		0
311	Pumping Equipment	51,394			51,394	51,394	0
320	Water Treatment Equipment				0		0
320.1	Water Treatment Plants	57,233			57,233	6,297	50,936
320.2	Solution Chemical Feeders				0		0
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes				0		0
330.1	Storage Tanks				0		0
330.2	Pressure Tanks				0		0
331	Transmission and Distribution Mains	54,957			54,957	53,750	1,207
333	Services	20,669			20,669	18,526	2,143
334	Meters and Meter Installations	7,615			7,615	7,615	0
335	Hydrants	4,759			4,759	4,487	272
336	Backflow Prevention Devices				0		0
339	Other Plant and Misc. Equipment				0		0
340	Office Furniture and Equipment	644			644	644	0
340.1	Computer & Software				0		0
341	Transportation Equipment				0		0
342	Stores Equipment				0		0
343	Tools, Shop and Garage Equipment				0		0
344	Laboratory Equipment				0		0
345	Power Operated Equipment				0		0
346	Communication Equipment				0		0
347	Miscellaneous Equipment				0		0
348	Other Tangible Plant	14,857			14,857	14,857	0
	Totals	\$248,374	\$0	\$0	\$248,374	\$179,921	\$68,453

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Note: Due to differences in useful lives and associated depreciation rates, accounts 320 and 330 should not be used, instead the more detailed sub-accounts should be used. Contact Staff for any necessary assistance.

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year	Current Year	Current Year	Adjusted	Non-depreciable	Depreciable Plant	Depreciation	Depreciation
301	Organization	\$4,298	\$0	\$0	\$4,298		\$4,298		\$0
302	Franchises	75	0	0	75		75		0
303	Land and Land Rights	11,994	0	0	11,994		11,994		0
304	Structures and Improvements	10,007	0	0	10,007		10,007		0
305	Collecting & Improving Reservoirs	0	0	0	0		0		0
306	Lake, River, Canal Intakes	0	0	0	0		0		0
307	Wells and Springs	9,872	0	0	9,872		9,872		0
308	Infiltration Galleries	0	0	0	0		0		0
309	Supply Mains	0	0	0	0		0		0
310	Power Generation Equipment	0	0	0	0		0		0
311	Pumping Equipment	51,394	0	0	51,394		51,394		0
320	Water Treatment Equipment	0	0	0	0		0		0
320.1	Water Treatment Plants	57,233	0	0	57,233		57,233		0
320.2	Solution Chemical Feeders	0	0	0	0		0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0		0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0		0		0
330.1	Storage Tanks	0	0	0	0		0		0
330.2	Pressure Tanks	0	0	0	0		0		0
331	Transmission and Distribution Mains	54,957	0	0	54,957		54,957		0
333	Services	20,669	0	0	20,669		20,669		0
334	Meters and Meter Installations	7,615	0	0	7,615		7,615		0
335	Hydrants	4,759	0	0	4,759		4,759		0
336	Backflow Prevention Devices	0	0	0	0		0		0
339	Other Plant and Misc. Equipment	0	0	0	0		0		0
340	Office Furniture and Equipment	644	0	0	644		644		0
340.1	Computer & Software	0	0	0	0		0		0
341	Transportation Equipment	0	0	0	0		0		0
342	Stores Equipment	0	0	0	0		0		0
343	Tools, Shop and Garage Equipment	0	0	0	0		0		0
344	Laboratory Equipment	0	0	0	0		0		0
345	Power Operated Equipment	0	0	0	0		0		0
346	Communication Equipment	0	0	0	0		0		0
347	Miscellaneous Equipment	0	0	0	0		0		0
348	Other Tangible Plant	14,857	0	0	14,857		14,857		0
	Subtotal	\$248,374	\$0	\$0	\$248,374	\$0	\$248,374		\$0

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Composite rate

Contribution(s) in Aid of Construction (Gross)
Less: Non Amortizable Contribution(s)
Fully Amortized Contribution(s)
Amortizable Contribution(s)
Times: Proposed Amortization Rate
Amortization of CIAC

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Balance Sheet Assets			
Assets		Balance at Beginning	Balance at End of
Account No.	Current and Accrued Assets	of Year (2019)	Year (2019)
131	Cash	\$6,952	\$28,329
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	5,427	3,973
146	Notes Receivable from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	Total Current and Accrued Assets	\$12,379	\$32,302
Fixed Assets			
Account No.	Utility Plant in Service*	\$248,374	\$248,374
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation (enter as negative)*	(176,561)	(179,921)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	Total Fixed Assets	\$71,813	\$68,453
	Total Assets	\$84,192	\$100,755

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Balance Sheet Liabilities and Owners Equity			
Liabilities		Balance at Beginning	Balance at End of
Account No.	Current Liabilities	of Year (2019)	Year (2019)
231	Accounts Payable	\$45,161	\$75,281
232	Notes Payable (Current Portion)		
234	Notes Payable to Associated Companies		
235	Customer Deposits	13,942	14,715
236	Accrued Taxes	524	524
237	Accrued Interest		
242	Miscellaneous Current and Accrued Liabilities	8,470	8,470
	Total Current Liabilities	\$68,097	\$98,990
Long Term Debt			
224	Long Term Debt (Notes and Bonds)		
Deferred Credits			
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	Total Deferred Credits	\$0	\$0
	Total Liabilities	\$68,097	\$98,990
Capital Accounts			
201	Common Stock Issued	\$1,000	\$1,000
211	Other Paid-In Capital	76,166	76,166
215	Retained Earnings	(61,071)	(75,401)
218	Proprietary Capital (Sole Props and Partnerships)		
	Total Capital	\$16,095	\$1,765
	Total Liabilities and Capital	\$84,192	\$100,755

*Note these items feed automatically from AR3 UPIS Page 4

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2019 - 12/31/2019	Last Year 01/01/2018 - 12/31/2018
	Operating Revenue		
461	Metered Water Revenue	\$108,417	\$114,201
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue		
	Total Revenues	\$108,417	\$114,201
	Operating Expenses		
601	Salaries and Wages		
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	10,725	13,565
618	Chemicals		
620	Materials and Supplies		2,426
620.1	Repairs and Maintenance	9,870	5,088
620.2	Office Supplies and Expense		
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	725	725
633	Contractual Services - Legal		
634	Contractual Services - Management Fees	79,031	81,780
635	Contractual Services - Water Testing	7,992	7,565
636	Contractual Services - Other		
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment	1,306	
650	Transportation Expenses		
657	Insurance - General Liability	1,970	1,757
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense	1,160	3,728
403	Depreciation Expense (From Schedule AR4)	3,360	3,360
408	Taxes Other Than Income		1,112
408.11	Property Taxes	5,442	3,439
409	Income Taxes	1,166	3,065
427.1	Customer Security Deposit Interest		
	Total Operating Expenses	\$122,747	\$127,610
	Operating Income / (Loss)	(\$14,330)	(\$13,409)
	Other Income / (Expense)		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	Total Other Income / (Expense)	\$0	\$0
	Net Income / (Loss)	(\$14,330)	(\$13,409)

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Consider a rate case if and of the following conditions apply

Operating Loss Yes
Return on Equity
Rate of Return
Operating Margin
DSC
TIER

Eligible for the Short Form Rate Application? Yes

Note - These calculations are only intended to provide the Company with some indication that a rate case should be considered. They do not necessarily reflect the calculations that Staff would develop using more detailed information provided during the course of a rate case. In order to be eligible to use the Short Form Rate Application you must have less than \$250,000 in total revenues.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Pine Valley Water Company
Annual Report
Full time equivalent employees
12/31/19

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President				0.0
Vice-president				0.0
Manager			2,080.0	2,080.0
Engineering Staff				0.0
System Operator(s)			2,080.0	2,080.0
Meter reader				0.0
Customer Service				0.0
Accounting				0.0
Business Office				0.0
Rates Department				0.0
Administrative Staff				0.0
Other				0.0
Total	0.0	0.0	4,160.0	4,160.0

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in

Pine Valley Water Company
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/19

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End: 0

Meter Deposits Refunded During the Test Year: 0

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

[illegible]

Name of system water received from:		
ADWR PCC Number:		
Source of water received		
Well registry 55# (55-XXXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	795,400.00	758,300.00				\$643	23
February	676,700.00	641,500.00				520	24
March	639,700.00	606,300.00				494	23
April	895,700.00	859,200.00				636	24
May	1,059,200.00	1,017,600.00				768	25
June	1,263,400.00	1,209,200.00				797	25
July	1,756,600.00	1,688,700.00				1,052	26
August	1,545,400.00	1,488,000.00				911	26
September	1,929,300.00	1,870,900.00				1,095	28
October	1,378,300.00	1,322,100.00				853	27
November	1,316,600.00	1,264,600.00				761	25
December	1,151,100.00	1,097,600.00				365	25
Totals	14,407,400.00	13,874,000.00	0.00	0.00	0.00	\$8,895	300

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- 1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
- 2 Water sold - Total gallons from customer meters, and other sales such as construction water.
- 3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
- 4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
- 5 Estimated authorized use. Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
- 6 Enter the total purchased power costs for the power meters associated with this system.
- 7 Enter the total purchased kWh used by the power meters associated with this system.

Note: If you are filing for more than one system, please provide a separate data sheet for each system.

Water Utility Plant Description

Name of the System:	PINE VALLEY WATER CO	
ADEQ Public Water System Number:	AZ0413103	
ADWR PCC Number:	91-000656.0000	

[illegible][illegible]

SERVICE LINES		
Material	Percent of system	Year installed
Black poly	100%	1997

BOOSTER PUMPS		
Horsepower	GPM	Quantity
7.5	75	2

FIRE HYDRANTS	
Type	Quantity
Standard *	6
Other	1

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
166,000	GALVANIZED STEEL	1	1972
40,000	GALVANIZED STEEL	1	1972

PRESSURE/B	
Capacity (gallons)	Material
5,000	ANIZED STEEL

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Arsenic Removal Absorption Unit / vessel / Filter Flow Meter
STRUCTURES:	Arsenic treatment facility building / storage supply building / generator building / Fences
OTHER:	

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC
 Method used:

358
A

Customer and Other Information	
Name of the System:	PINE VALLEY WATER CO
ADEQ Public Water System Number:	AZ0413103
ADWR PCC Number:	91-000656.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Residential
January	173				1
February	173				1
March	175				1
April	178				1
May	177				1
June	179				1
July	179				1
August	178				1
September	181				1
October	181				1
November	179				1
December	179				1

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report. Copy and paste this sheet as many times as is necessary.

Pine Valley Water Company
Annual Report
 Utility Shutoffs / Disconnects
 12/31/19

AR11
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Utility Shutoffs / Disconnects		
Name of the System:	PINE VALLEY WATER CO	
ADEQ Public Water System Number:	AZ0413103	
ADWR PCC number	91-000656.0000	

Month	Notice R14-2-410.B	Notice R14-2-410.C	Other
January	N/A		
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	0	0	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Pine Valley Water Company
Annual Report
Property Taxes
12/31/19

Property Taxes	
Amount of actual property taxes paid during Calendar Year 2019 was	\$5,442

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in the table. If there is no applicable information to report.

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2020 APR 20 A 8:59

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Annual Report Page 17

Verification and Sworn Statement (Taxes)

ARIZONA CORPORATION
COMMISSION

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Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Lisa Wischmeier Secretary
Company name: Pine Valley Water Company

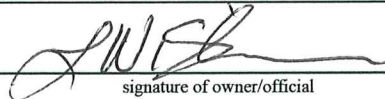
DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


signature of owner/official

928-284-9311
telephone no.

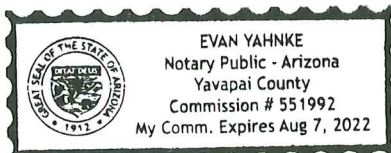
SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS 27 DAY OF

Yavapai
(county name)
March, 2020
(month) and (year)

MY COMMISSION EXPIRES

Aug 7, 2022
(date)




(signature of notary public)

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the
(state name)
County of (county name): Yavapai
Name (owner or official) title: Lisa Wischmeier Secretary
Company name: Pine Valley Water Company

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DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$115,272

(The amount in the box above includes

\$6,855 in sales taxes

billed or collected)

[Signature]
signature of owner/official

928-284-9311

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

27

DAY OF

Yavapai

(county name)

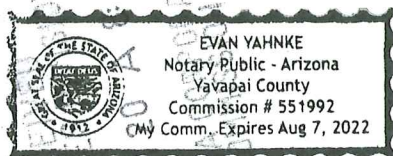
March, 2020

(month) and (year)

MY COMMISSION EXPIRES

Aug 7, 2022

(date)



[Signature]
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Lisa Wischmeier Secretary
Company name: Pine Valley Water Company

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DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/19

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$115,272

(The amount in the box above includes

\$6,855 in sales taxes
billed or collected)

[Signature]
signature of owner/official

928-284-9311
telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai
(county name)

THIS

1

DAY OF

April 2020
(month) and (year)

MY COMMISSION EXPIRES

1/2/24
(date)



[Signature]
(signature of notary public)

for Income Tax Statement of Certification

Verification:

State of Arizona I, the undersigned of the
Pine Valley Water Company

County of (county name):

Yavapai

Name (owner or official) title:

Lisa Wischmeier Secretary

Company name:

Pine Valley Water Company

FOR THE YEAR ENDING: 12/31/19

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES A NET INCREASE IN GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED C PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.


signature of owner/official

928-284-9311

telephone no.

RECEIVED
UTILITIES DIVISION
2020 APR 20 A 8:58
ARIZONA CORPORATION
COMMISSION

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Yavapai

(county name)

THIS

1st

DAY OF

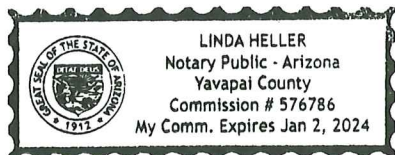
April 2020

(month) and

MY COMMISSION EXPIRES

1/2/24

(date)





(signature of notary public)