

ANNUAL REPORT

Of

Company Name: Graham County Electric Cooperative, Inc.
PO Drawer B

Mailing Address: Pima AZ
85543

Docket No.: W-01749A
For the Year Ended: 12/31/23

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 4/19/2024

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Graham County Electric Cooperative, Inc.
A Class ☐ Utility

For the Calendar Year Ended: 12/31/23

Primary Address: PO Drawer B
City: Pima State: Arizona Zip Code: 85543

Telephone Number: 928-485-2451

Date of Original Organization of Utility: 1/30/1989

Person to whom correspondence should be addressed concerning this report:

Name: Than Ashby
Telephone No. : 928-485-2451
Address: PO Drawer B
City: Pima State: Arizona Zip Code: 85543
Email: tashby@gce.coop

On-Site Manager
Name: Phil Cook
Telephone No. : 928-485-2451
Address: PO Drawer B
City: Pima State: Arizona Zip Code: 85543
Email: pcook@gce.coop

Statutory Agent
Name: J. Grant Walker
Telephone No. : 928-428-2728
Address: 1124 W Thatcher Blvd, Suite 202
City: Safford State: Arizona Zip Code: 85546
Email: grant@jgwalkerlaw.com

Attorney
Name: J. Grant Walker
Telephone No. : 928-428-2728
Address: 1124 W Thatcher Blvd, Suite 202
City: Safford State: Arizona Zip Code: 85546
Email: grant@jgwalkerlaw.com

Management Contact
Name: Than Ashby
Telephone No. : 928-485-2451
Address: PO Drawer B
City: Pima State: Arizona Zip Code: 85543
Email: tashby@gce.coop

Ownership: Association--Cooperative

Counties Served: Graham

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Graham County Electric Cooperative, Inc.

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$38,358	\$0	\$0	\$38,358	\$0	\$38,358
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	78,130	3,500	9,944	71,686	0	71,686
304	Structures and Improvements	1,218,078	53,313	0	1,271,391	609,392	661,999
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	935,537	24,904	0	960,441	467,616	492,825
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	464,224	127,906	0	592,130	286,548	305,582
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	0	0	0	0	0	0
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	5,861,199	135,202	217	5,996,184	1,208,407	4,787,777
333	Services	909,777	131,940	0	1,041,717	414,419	627,298
334	Meters and Meter Installations	424,199	416,090	0	840,289	225,617	614,672
335	Hydrants	138,406	12,880	0	151,286	60,554	90,732
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	124,024	13,495	0	137,519	24,391	113,128
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	97,080	0	0	97,080	93,215	3,865
346	Communication Equipment	149,527	0	0	149,527	37,505	112,022
347	Miscellaneous Equipment	(37,672)	448	0	(37,224)	0	(37,224)
348	Other Tangible Plant	12,305	6,259	0	18,564	3,347	15,217
	Totals	\$10,413,172	\$925,937	\$10,161	\$11,328,948	\$3,431,011	\$7,897,936

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$38,358	\$0	\$0	\$38,358	\$38,358	(\$0)	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	78,130	3,500	9,944	71,686	71,686	(0)	0.00%	0
304	Structures and Improvements	1,218,078	53,313	0	1,271,391	0	1,271,391	3.32%	41,384
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	935,537	24,904	0	960,441	0	960,441	3.31%	31,361
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	0	0	0	0	0	0	0.00%	0
311	Pumping Equipment	464,224	127,906	0	592,130	0	592,130	11.92%	62,979
320	Water Treatment Equipment	0	0	0	0	0	0	0.00%	0
320.1	Water Treatment Plants	0	0	0	0	0	0	0.00%	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0	0.00%	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0	0.00%	0
330.1	Storage Tanks	0	0	0	0	0	0	0.00%	0
330.2	Pressure Tanks	0	0	0	0	0	0	0.00%	0
331	Transmission and Distribution Mains	5,861,199	135,202	217	5,996,184	0	5,996,184	1.94%	115,220
333	Services	909,777	131,940	0	1,041,717	0	1,041,717	3.34%	32,586
334	Meters and Meter Installations	424,199	416,090	0	840,289	0	840,289	6.97%	44,046
335	Hydrants	138,406	12,880	0	151,286	0	151,286	2.00%	2,897
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0	0.00%	0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	0	0	0	0	0	0	0.00%	0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	124,024	13,495	0	137,519	0	137,519	5.14%	6,718
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	97,080	0	0	97,080	80,804	16,276	14.99%	2,440
346	Communication Equipment	149,527	0	0	149,527	0	149,527	10.00%	14,952
347	Miscellaneous Equipment	(37,672)	448	0	(37,224)	0	(37,224)	0.00%	0
348	Other Tangible Plant	12,305	6,259	0	18,564	0	18,564	9.66%	1,491
	Subtotal	\$10,413,172	\$925,937	\$10,161	\$11,328,948	\$190,849	\$11,138,099		\$356,073

Contribution(s) in Aid of Construction (Gross)	\$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	3.20%
Amortization of CIAC	\$0
Less: Amortization of CIAC	\$0
DEPRECIATION EXPENSE	\$356,073

Graham County Electric Cooperative, Inc.
Annual Report
Balance Sheet Assets
12/31/23

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current and Accrued Assets			
131	Cash		\$90,035	\$90,488
134	Working Funds		0	0
135	Temporary Cash Investments		140,814	137,355
141	Customer Accounts Receivable		129,944	218,372
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		513,623	692,937
162	Prepayments		12,242	17,990
174	Miscellaneous Current and Accrued Assets		20,161	81,178
	Total Current and Accrued Assets		\$906,819	\$1,238,320
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$10,413,172	\$11,328,948
103	Property Held for Future Use		0	0
105	Construction Work in Progress		375,547	422,725
108	Accumulated Depreciation (enter as negative)*		(3,074,938)	(3,431,011)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$7,713,781	\$8,320,661
	Total Assets		\$8,620,600	\$9,558,981

*Note these items feed automatically from AR3 UPIS Page 4

Graham County Electric Cooperative, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2023)	Balance at End of Year (2023)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$1,370,326
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		7,391,069	4,398,009
235	Customer Deposits		21,510	18,039
236	Accrued Taxes		19,109	25,183
237	Accrued Interest		2,386	589
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$7,434,074	\$5,812,146
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$1,339,979	\$4,284,091
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$8,774,053	\$10,096,237
	Capital Accounts			
201	Common Stock Issued		\$125	\$0
211	Other Paid-In Capital		0	0
215	Retained Earnings		(153,578)	(537,256)
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		(\$153,453)	(\$537,256)
	Total Liabilities and Capital		\$8,620,600	\$9,558,981

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Graham County Electric Cooperative, Inc.
Annual Report
Water Comparative Income Statement
12/31/23

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2023 - 12/31/2023	Last Year 01/01/2022 - 12/31/2022
	Operating Revenue		
461	Metered Water Revenue	\$1,501,250	\$1,045,768
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	40,130	53,379
	Total Revenues	\$1,541,380	\$1,099,148
	Operating Expenses		
601	Salaries and Wages	\$487,171	\$478,792
604	Employee Pensions and Benefits	361,071	256,478
610	Purchased Water	0	0
615	Purchased Power	81,411	43,954
618	Chemicals	0	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	95,445	41,996
620.2	Office Supplies and Expense	75,994	49,038
630	Contractual Services	27,867	35,184
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	0	0
635	Contractual Services - Water Testing	54,848	38,294
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	99,208	91,736
657	Insurance - General Liability	12,242	9,892
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	2,603	1,906
670	Bad Debt Expense	435	0
675	Miscellaneous Expense	145,593	51,052
403	Depreciation Expense (From Schedule AR4)	356,073	346,580
408	Taxes Other Than Income	0	0
408.11	Property Taxes	32,764	32,158
409	Income Taxes	0	0
427.1	Customer Security Deposit Interest	1,090	1,282
	Total Operating Expenses	\$1,833,815	\$1,478,341
	Operating Income / (Loss)	(\$292,435)	(\$379,193)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$451	\$156
421	Non-Utility Income	40,056	23,759
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	(131,750)	(54,554)
	Total Other Income / (Expense)	(\$91,243)	(\$30,639)
	Net Income / (Loss)	(\$383,678)	(\$409,832)

Graham County Electric Cooperative, Inc.
Annual Report
Full time equivalent employees
12/31/23

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.0	0.0	0.0
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.0	0.0
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	5.0	0.0	0.0	5.0
Meter reader	0.0	0.2	0.0	0.2
Customer Service	0.0	0.5	0.0	0.5
Accounting	0.0	0.3	0.0	0.3
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	1.0	0.0	1.0
Other	0.0	0.0	0.0	0.0
Total	5.0	2.0	0.0	6.9

Graham County Electric Cooperative, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/23

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	6/30/1993	12/20/1996	11/15/2000	3/1/2007
Source of Loan	USDA	USDA	USDA	USDA
ACC Decision No.	59132	59132	60523	61839
Reason for Loan	Pima Upgrade	Cottonwood Wash Up	Ft Thomas Upgrade	New Wells & Tank
Dollar Amt. Issued	\$180,000	\$300,000	\$95,000	\$1,100,000
Amount Outstanding	\$70,216	\$146,779	\$60,307	\$845,408
Date of Maturity	3/1/2032	8/1/2035	7/1/2040	3/1/2047
Interest Rate	4.93%	4.44%	4.44%	4.07%
Current Year Interest	\$3,695	\$6,834	\$2,773	\$35,356
Current Year Principal	\$6,745	\$9,366	\$2,411	\$21,536

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Graham County Electric Cooperative, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/23

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	7/26/2010	7/24/2023		
Source of Loan	NRUCFC	NRUCFC		
ACC Decision No.	71690	79015 & 79135		
Reason for Loan	Debt Refinance	Central & Riverback		
Dollar Amt. Issued	\$250,000	\$3,000,000		
Amount Outstanding	\$170,096	\$2,991,285		
Date of Maturity	6/26/2040	6/30/2053		
Interest Rate	4.05%	6.30%		
Current Year Interest	\$6,335	\$76,758		
Current Year Principal	\$7,114	\$8,715		

Meter Deposit Balance at Test Year End:	\$0
---	-----

Meter Deposits Refunded During the Test Year:	\$0
---	-----

List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

[illegible]

Name of system water delivered to:	NA	
ADWR PCC Number:		#N/A
Source of water delivered to another system	NA	

Name of system water received from:	NA	
ADWR PCC Number:		#N/A
Source of water received	NA	
Well registry 55# (55-XXXXXX):	NA	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power ⁷ (kWh)
January	803,500.00	790,100.00	0.00	0.00	3,000.00	\$411	1,810
February	1,043,900.00	1,212,000.00	0.00	0.00	4,000.00	692	3,340
March	754,700.00	841,100.00	0.00	0.00	0.00	549	2,460
April	1,027,400.00	1,060,400.00	0.00	0.00	0.00	638	2,960
May	1,193,800.00	1,160,300.00	0.00	0.00	5,000.00	611	2,810
June	1,394,000.00	1,150,600.00	0.00	0.00	15,000.00	599	2,670
July	1,427,200.00	1,636,900.00	0.00	0.00	10,000.00	804	3,660
August	1,506,000.00	1,449,800.00	0.00	0.00	0.00	731	3,280
September	863,000.00	909,300.00	0.00	0.00	0.00	395	1,840
October	1,389,100.00	1,533,200.00	0.00	0.00	0.00	1,808	10,645
November	1,651,900.00	1,258,500.00	0.00	0.00	15,000.00	684	3,640
December	1,661,000.00	666,290.00	0.00	0.00	10,000.00	445	2,387
Totals	14,715,500.00	13,668,490.00	0.00	0.00	62,000.00	\$8,365	41,502

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
N/A

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Well and Water Usage											
Name of the System:		GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA									
ADEQ Public Water System Number:		AZ0405002									
ADWR PCC Number:		91-000167.0000									
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2013	Water level 2023	Meter Size (inches)	How measured:	Active
55-540458	5	65	200	12	Submersible	1994	28.2'	Unknown	2	Metered	Yes
55-545487	5	55	189	12	Submersible	1995	31.3'	Unknown	2	Metered	Yes
55-549470	5	65	217	12	Submersible	1995	84.9'	18'	2	Metered	Yes
55-605851	1	25	100	6	Submersible	Pre 1989	27.7'	14'	2	Metered	Yes
55-605856	3	35	290	12	Submersible	Pre 1989	23'	2'	2	Metered	Yes
55-605860	1	15	100	6	Submersible	Pre 1989	Unknown	Unknown	2	Metered	Yes
55-605861	1	25	100	4	Submersible	Pre 1989	Unknown	7'	2	Metered	Yes
55-565863	3	25	220	12	Submersible	Pre 1989	29.9'	12'	2	Metered	Yes
55-565865	5	65	220	12	Submersible	1998	23.8'	Unknown	2	Metered	Yes
55-206721	7.5	70	700	10	Submersible	2006	71.6'	96'	4	Metered	Yes
55-211780	30	250	620	12	Submersible	2007	92'	107.6'	2	Metered	Yes
55-211778	20	200	342	8	Submersible	2007	71'	78.4'	6	Metered	Yes
55-215997	30	250	589	12	Submersible	2008	95'	113.7'	6	Metered	Yes
55-220311	40	250	780	12	Submersible	2014	116'	99.3'	6	Metered	Yes
55-529642	5	25	196	12	Submersible	1991	30'	Unknown	Inactive	Metered	No
55-605855	1	0	100	6	Submersible	Pre 1989	Unknown	Unknown	Inactive	Metered	No

Name of system water delivered to:		EDEN WATER COMPANY INC									
ADWR PCC Number:		91-000168.0000									
Source of water delivered to another system		Ground Water									
Name of system water received from:		NA									
ADWR PCC Number:		#N/A									
Source of water received		NA									
Well registry 55# (55-XXXXXX):		NA									

Month	Water withdrawn (gallons) ¹	Water sold (gallons) ²	Water delivered (sold) to other systems (gallons) ³	Water received (purchased) from other systems (gallons) ⁴	Estimated authorized use (gallons) ⁵	Purchased Power Expense ⁶	Purchased Power (kWh) ⁷
January	11,420,900.00	11,732,800.00	2,347,400.00	0.00	850,000.00	\$3,812	20,756
February	10,510,300.00	13,260,600.00	2,373,200.00	0.00	250,000.00	3,634	19,131
March	10,052,200.00	11,649,060.00	1,935,500.00	0.00	500,000.00	2,630	12,989
April	20,565,700.00	16,829,760.00	2,033,200.00	0.00	500,000.00	3,393	17,241
May	17,664,800.00	19,556,790.00	2,298,600.00	0.00	550,000.00	4,250	21,962
June	24,698,600.00	19,062,990.00	2,476,500.00	0.00	1,000,000.00	5,352	27,740
July	33,673,400.00	29,954,630.00	3,598,800.00	0.00	500,000.00	13,189	69,191
August	34,230,000.00	24,471,650.00	2,971,000.00	0.00	450,000.00	14,559	77,716
September	14,705,000.00	19,135,220.00	2,385,400.00	0.00	0.00	5,049	30,142
October	17,548,100.00	22,826,460.00	2,641,400.00	0.00	200,000.00	4,713	28,433
November	30,022,300.00	15,755,330.00	1,917,700.00	0.00	1,000,000.00	5,539	33,588
December	9,455,100.00	13,426,500.00	2,062,900.00	0.00	1,500,000.00	3,215	20,607
Totals	234,546,400.00	217,661,790.00	29,041,600.00	0.00	7,300,000.00	\$69,336	379,496

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

N/A

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

[illegible]

Name of system water delivered to:	NA	
ADWR PCC Number:		#N/A
Source of water delivered to another system	NA	

Name of system water received from:	NA	
ADWR PCC Number:		#N/A
Source of water received	NA	
Well registry 55# (55-XXXXXX):	NA	

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense ⁶	Purchased Power ⁷ (kWh)
January	512,400.00	514,000.00	0.00	0.00	1,000.00	\$252	1,234
February	866,300.00	857,900.00	0.00	0.00	1,200.00	285	1,381
March	658,000.00	515,400.00	0.00	0.00	0.00	224	1,009
April	1,144,800.00	712,160.00	0.00	0.00	20,000.00	259	1,205
May	900,000.00	876,570.00	0.00	0.00	5,000.00	334	1,616
June	1,328,900.00	972,870.00	0.00	0.00	40,000.00	345	1,629,000
July	1,531,100.00	977,580.00	0.00	0.00	20,000.00	748	3,777
August	1,656,100.00	924,970.00	0.00	0.00	0.00	312	1,416
September	577,000.00	725,240.00	0.00	0.00	0.00	250	1,307
October	999,000.00	985,690.00	0.00	0.00	0.00	305	1,655
November	1,660,000.00	737,140.00	0.00	0.00	0.00	231	1,191
December	354,100.00	591,640.00	0.00	0.00	5,000.00	166	871
Totals	12,187,700.00	9,391,160.00	0.00	0.00	92,200.00	\$3,710	18,291

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
N/A

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.
2 Water sold - Total gallons from customer meters, and other sales such as construction water.
3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.
4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.
5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.
6 Enter the total purchased power costs for the power meters associated with this system.
7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description			
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - FORT THOMAS		
ADEQ Public Water System Number:	AZ0405001		
ADWR PCC Number:	91-000166.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
1.25	PVC, Steel	61
1.50	PVC, Steel	956
2.00	CA,PVC,Steel	1,876
3.00	CA,PVC,Steel	2,313
4.00	CA,PVC,Steel	4,193
5.00	None	0
6.00	CA,PVC,Steel	44,827
8.00	CA,PVC,Steel	13,873
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0

SERVICE LINES		
Material	Percent of system	Year installed
Black poly	90%	2001
Galvanized steel	10%	Pre-1989
NA	N/A	N/A
NA	N/A	N/A
NA	N/A	N/A

BOOSTER PUMPS		
Horsepower	GPM	Quantity
30	60	2
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
50,000	Steel	1	Pre-1989
200,000	Steel	1	2001
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	157	0%	95%
1	2	50%	100%
1.5	0	N/A	N/A
Compound 2	9	10%	100%
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A

FIRE HYDRANTS	
Type	Quantity
Standard *	22
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
4,000	Steel	1	2001
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorination
STRUCTURES:	Chlorination Building-Tank 8'x12' - Ft Thomas, Arizona; Chlorination Building-Keen Well 8'x8' - Ft Thomas, Arizona; Booster Pump House 10'x14' - Ft Thomas; Rectifier Building 8'x8' - Ft Thomas
OTHER:	None

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	241
Method used:	(a)

Water Utility Plant Description			
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA		
ADEQ Public Water System Number:	AZ0405002		
ADWR PCC Number:	91-000167.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
1.25	PVC, Steel	695
2.00	CA,PVC,Steel	27,834
3.00	CA,PVC,Steel	7,351
4.00	CA,PVC,Steel	74,622
5.00	None	0
6.00	CA,PVC,Steel	173,088
8.00	CA,PVC,Steel	35,737
10.00	CA,PVC,Steel	43,763
12.00	CA,PVC,Steel	23,210
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0
NA	NA	0

SERVICE LINES			
Material	Percent of system	Year installed	
Black poly	80%	Early 90's	
Copper	10%	Pre-1989	
Galvanized steel	10%	Pre-1989	
NA	N/A	N/A	
NA	N/A	N/A	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
1.5	30	2
15	238	2
N/A	N/A	N/A
N/A	N/A	N/A

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
500,000	Steel	1	2007
400,000	Steel	1	Unknown
200,000	Steel	1	Unknown
100,000	Steel	1	Unknown
300,000	Steel	1	2022
N/A	N/A	N/A	N/A

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	1,835	0%	90%
1	4	0%	100%
1.5	5	20%	100%
Compound 2	14	0%	100%
Compound 4	2	50%	100%
Compound 6	1	100%	100%
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A
NA	0	N/A	N/A

FIRE HYDRANTS	
Type	Quantity
Standard *	178
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorination
STRUCTURES:	Chlorination Building 8'x12' - Pima, Arizona
OTHER:	None

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	301
Method used:	(a)

Water Utility Plant Description			
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - ASH CREEK		
ADEQ Public Water System Number:	AZ0405007		
ADWR PCC Number:	91-000170.0000		

MAINS		
Sizes (inches)	Material	Length (feet)
2.00	PVC	15,801
3.00	PVC	3,916
4.00	PVC	5,225
6.00	PVC	2,100
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

SERVICE LINES			
Material	Percent of system	Year installed	
PVC	100%	Unknown	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	
NA	NA	NA	

BOOSTER PUMPS		
Horsepower	GPM	Quantity
NA	NA	NA
NA	NA	NA
NA	NA	NA
NA	NA	NA

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
20,000	Metal	1	2009
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

CUSTOMER METERS			
Size (inches)	Quantity	Percent over 1,000,000 gallons	Percent over 10 years old
5/8 X 3/4	128	Unknown	90%
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

FIRE HYDRANTS	
Type	Quantity
Standard *	0
Other	0

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)
--

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Chlorination
STRUCTURES:	Chlorination Building-Tank 8'x20'-Ashcreek
OTHER:	NA

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC	212
Method used:	(a)

Customer and Other Information	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - FORT THOMAS
ADEQ Public Water System Number:	AZ0405001
ADWR PCC Number:	91-000166.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	106	0	17	0	0
February	106	0	17	0	0
March	106	0	17	0	0
April	106	0	17	0	0
May	106	0	17	0	0
June	105	0	17	0	0
July	105	0	17	0	0
August	104	0	17	0	0
September	104	0	17	0	0
October	106	0	18	0	0
November	105	0	18	0	0
December	104	0	18	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

GCEC is actively seeking grants to upgrade the Ft Thomas water system including replacement of transite pipe on main lines.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Customer and Other Information	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA
ADEQ Public Water System Number:	AZ0405002
ADWR PCC Number:	91-000167.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	1,568	0	75	0	2
February	1,569	0	76	0	2
March	1,569	0	76	0	2
April	1,579	0	77	0	2
May	1,576	0	75	0	2
June	1,580	0	74	0	2
July	1,589	0	73	0	2
August	1,586	0	73	0	2
September	1,584	0	73	0	2
October	1,595	0	74	0	2
November	1,585	0	74	0	2
December	1,589	0	74	0	2

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

GCEC is developing plans to add an additional water storage tank in the Bryce area just outside of Pima, AZ. Engineering for the project should begin in Q4 of 2024. GCEC is also reviewing plans to upgrade main lines in the Pima system.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Customer and Other Information	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - ASH CREEK
ADEQ Public Water System Number:	AZ0405007
ADWR PCC Number:	91-000170.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	119	0	0	0	0
February	119	0	0	0	0
March	120	0	0	0	0
April	122	0	0	0	0
May	121	0	0	0	0
June	121	0	0	0	0
July	121	0	0	0	0
August	121	0	0	0	0
September	123	0	0	0	0
October	123	0	0	0	0
November	124	0	0	0	0
December	124	0	0	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

What is the present system connection capacity (in ERCs *) using existing lines?

What is the future system connection capacity (in ERCs *) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

GCEC has completed drilling a new well for Ashcreek and will soon apply for "approval of construction" AOC from ADEQ. GCEC has applied for grants from WIFA and USDA to upgrade/replace the entire system including a new tank and main lines. Long range plans also include interconnecting with GCEC - Pima Water System for a more reliable source of water and pressure.

* an ERC is based on the calculation on the bottom of AR9 page 12.

Graham County Electric Cooperative, Inc.

Annual Report

Utility Shutoffs / Disconnects

12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - FORT THO
ADEQ Public Water System Number:	AZ0405001
ADWR PCC Number:	91-000166.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Graham County Electric Cooperative, Inc.

Annual Report

Utility Shutoffs / Disconnects

12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - PIMA
ADEQ Public Water System Number:	AZ0405002
ADWR PCC Number:	91-000167.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Graham County Electric Cooperative, Inc.

Annual Report

Utility Shutoffs / Disconnects

12/31/23

Utility Shutoffs / Disconnects	
Name of the System:	GRAHAM COUNTY ELECTRIC COOPERATIVE, INC. - ASH CREEK
ADEQ Public Water System Number:	AZ0405007
ADWR PCC Number:	91-000170.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

n/a

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2023 was
--

\$32,462

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Graham

Name (owner or official) title:

Than Ashby, CFO

Company name:

Graham County Electric Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/23

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



signature of owner/official

928-485-2451

telephone no.

04/16/2024 10:15:29 am

General Ledger

CFC Form 7

Page: 1

INCOME STATEMENT FOR DEC 2023

Division: 3 WATER

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	1,099,148	1,541,380	1,150,801	112,734	57,461
2. Power Production Expense	0	0	0	0	0
3. Cost of Purchased Power	43,954	81,411	42,444	3,826	1,775
4. Transmission Expense	0	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0	0
6. Distribution Expense - Operation	156,084	124,556	151,450	3,454	8,512
7. Distribution Expense - Maintenance	549,689	729,409	513,932	58,282	17,103
8. Customer Accounts Expense	179,204	152,505	187,686	13,343	12,826
9. Customer Service and Informational Expense	0	0	0	0	0
10. Sales Expense	0	0	0	0	0
11. Administrative and General Expense	354,157	388,242	360,569	36,400	19,773
12. Total Operation & Maintenance Expense (2 thru 11)	1,283,086	1,476,123	1,256,081	115,306	59,989
13. Depreciation & Amortization Expense	193,973	356,602	337,919	30,862	28,160
14. Tax Expense - Property	0	0	0	0	0
15. Tax Expense - Other	0	0	0	0	0
16. Interest on Long-Term Debt	54,554	131,750	54,768	26,788	4,487
17. Interest Charged to Construction - Credit	0	0	0	0	0
18. Interest Expense - Other	1,282	1,090	1,278	88	106
19. Other Deductions	0	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	1,532,896	1,965,565	1,650,045	173,044	92,742
21. Patronage Capital & Operating Margins (1 minus 20)	-433,748	-424,185	-499,244	-60,310	-35,281
22. Non Operating Margins - Interest	156	451	297	31	25
23. Allowance for Funds Used During Construction	0	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0	0
25. Non Operating Margins - Other	17,742	40,056	0	0	0
26. Generation and Transmission Capital Credits	0	0	0	0	0
27. Other Capital Credits and Patronage Dividends	6,017	0	2,000	0	0
28. Extraordinary Items	0	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	-409,832	-383,678	-496,947	-60,279	-35,257
Operating - Margin	-433,748	-424,185	-499,244	-60,310	-35,281
Non Operating - Margin	23,915	40,507	2,297	31	25
Times Interest Earned Ratio - Operating	-6.95	-2.22			
Times Interest Earned Ratio - Net	-6.51	-1.91			
Times Interest Earned Ratio - Modified	-6.62	-1.91			

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PARAMETERS ENTERED:

Period: DEC 2023
Standard Financial: CFC Form 7
Group By: Division
Division: [3]
Department: All
Format: Summary
Include Departments: No
Round To Whole Dollars: Yes
Report Basis: Calendar Year
Budget Revision: Highest
Financial And Statistical Data: No
Compare: Budget

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General Ledger

CFC Form 7

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BALANCE SHEET FOR DEC 2023

Division: 3 WATER

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	10,413,172	11,328,948	915,776
2. Construction Work in Progress	375,547	422,725	47,179
3. Total Utility Plant (1 + 2)	10,788,718	11,751,673	962,954
4. Accum. Provision for Depreciation and Amort.	-3,074,938	-3,431,011	-356,073
5. Net Utility Plant (3 - 4)	7,713,780	8,320,662	606,881
6. Non-Utility Property (Net)	0	0	0
7. Invest. in Subsidiary Companies	0	0	0
8. Invest. in Assoc. Org. - Patronage Capital	0	0	0
9. Invest. in Assoc. Org. - Other - General Funds	140,814	137,355	-3,459
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	0	0
11. Invest. in Economic Development Projects	0	0	0
12. Other Investments	0	0	0
13. Special Funds	0	0	0
14. Total Other Property & Investments (6 thru 13)	140,814	137,355	-3,459
15. Cash - General Funds	90,036	90,487	451
16. Cash - Construction Funds - Trustee	0	0	0
17. Special Deposits	0	0	0
18. Temporary Investments	0	0	0
19. Notes Receivable (Net)	0	0	0
20. Accounts Receivable - Sales of Energy (Net)	60,781	118,879	58,098
21. Accounts Receivable - Other (Net)	0	0	0
22. Renewable Energy Credits	0	0	0
23. Material and Supplies - Electric & Other	513,623	692,937	179,314
24. Prepayments	12,242	17,990	5,748
25. Other Current and Accrued Assets	69,163	99,493	30,330
26. Total Current and Accrued Assets (15 thru 25)	745,845	1,019,786	273,941
27. Deferred Debits	20,161	81,178	61,017
28. Total Assets and Other Debits (5 + 14 + 26 + 27)	8,620,600	9,558,981	938,381

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General Ledger

CFC Form 7

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BALANCE SHEET FOR DEC 2023

Division: 3 WATER

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
29. Memberships	125	0	-125
30. Patronage Capital	256,254	-153,578	-409,832
31. Operating Margins - Prior Years	0	0	0
32. Operating Margins - Current Year	-433,748	-424,185	9,563
33. Non-Operating Margins	23,915	40,507	16,592
34. Other Margins and Equities	0	0	0
35. Total Margins & Equities (29 thru 34)	-153,453	-537,256	-383,803
36. Long-Term Debt - CFC (Net)	177,210	3,161,380	2,984,170
37. Long-Term Debt - Other (Net)	1,162,768	1,122,710	-40,058
38. Total Long-Term Debt (36 + 37)	1,339,979	4,284,091	2,944,112
39. Obligations Under Capital Leases	0	0	0
40. Accumulated Operating Provisions	0	0	0
41. Total Other Noncurrent Liabilities (39 + 40)	0	0	0
42. Notes Payable	0	4,398,009	4,398,009
43. Accounts Payable	7,391,069	1,370,326	-6,020,743
44. Consumers Deposits	21,510	18,039	-3,471
45. Current Maturities Long-Term Debt	0	0	0
46. Current Maturities Long-Term Debt - Econ. Devel.	0	0	0
47. Current Maturities Capital Leases	0	0	0
48. Other Current and Accrued Liabilities	21,495	25,772	4,277
49. Total Current & Accrued Liabilities (42 thru 48)	7,434,074	5,812,146	-1,621,928
50. Deferred Credits	0	0	0
51. Total Liab. & Other Credits (35+38+41+49+50)	8,620,600	9,558,981	938,381
ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION			
Balance Beginning of Year	-330,828		
Amounts Received This Year (Net)	-30,947		
TOTAL Contributions-In-Aid-Of-Construction	-361,776		

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General Ledger

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PARAMETERS ENTERED:**Period:** DEC 2023**Standard Financial:** CFC Form 7**Group By:** Division**Division:** [3]**Department:** All**Format:** Summary**Include Departments:** No**Round To Whole Dollars:** Yes**Report Basis:** Calendar Year**Budget Revision:** Highest**Financial And Statistical Data:** No**Compare:** Budget