

ANNUAL REPORT

Of

Company Name: Coldwater Canyon Water Company
PO Box 637

Mailing Address: Black Canyon City AZ
85324

Docket No.: W-01559A
For the Year Ended: 12/31/24

RECEIVED BY EMAIL
05/16/2025, 8:31 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 5/16/2025

ARIZONA CORPORATION COMMISSION
 WATER UTILITY ANNUAL REPORT
 Coldwater Canyon Water Company
 A Class Utility

For the Calendar Year Ended:

Primary Address:
 City: State: Zip Code:

Telephone Number:

Date of Original Organization of Utility:

Person to whom correspondence should be addressed concerning this report:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Name:
 Telephone No. :
 Address:
 City: State: Zip Code:
 Email:

Ownership:

Counties Served:

Important changes during the year	
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	49,450	0		49,450		49,450
304	Structures and Improvements	13,882	0		13,882	(11,574)	25,456
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	52,093	0		52,093	(23,285)	75,378
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	2,380	0		2,380	(2,061)	4,441
311	Pumping Equipment	168,870	67,437		236,306	(153,087)	389,394
320	Water Treatment Equipment	0	0	0	0	(43,514)	43,514
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	6,102	0		6,102		6,102
320.3	Point-of-Use Treatment Devices				0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(54,696)	54,696
330.1	Storage Tanks	49,455	10,125		59,580		59,580
330.2	Pressure Tanks	17,410	0	0	17,410		17,410
331	Transmission and Distribution Mains	71,779	52,129		123,908	(23,075)	146,983
333	Services	4,735	1,840		6,575	(298)	6,873
334	Meters and Meter Installations	89,759	35,555		125,314	(64,471)	189,785
335	Hydrants	0	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	4,155	0	0	4,155	(415)	4,570
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	27,970	0	0	27,970	(27,970)	55,940
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	0	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$558,039	\$167,085	\$0	\$725,125	(\$404,447)	\$1,129,572

Coldwater Canyon Water Company
 Annual Report
 Depreciation Expense for the Current Year (Water)
 12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0
302	Franchises	0	0	0	0	0	0	0.00%	0
303	Land and Land Rights	49,450	0	0	49,450		49,450		0
304	Structures and Improvements	13,882	0	0	13,882	(11,574)	25,456		0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0	0.00%	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0	0.00%	0
307	Wells and Springs	52,093	0	0	52,093	(23,285)	75,378		0
308	Infiltration Galleries	0	0	0	0	0	0	0.00%	0
309	Supply Mains	0	0	0	0	0	0	0.00%	0
310	Power Generation Equipment	2,380	0	0	2,380	(2,061)	4,441		0
311	Pumping Equipment	168,870	67,437	0	236,306	(153,087)	389,394		0
320	Water Treatment Equipment	0	0	0	0	(43,514)	43,514		0
320.1	Water Treatment Plants	0	0	0	0	43,098	(43,098)		0
320.2	Solution Chemical Feeders	6,102	0	0	6,102		6,102		0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0	0.00%	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(54,696)	54,696		0
330.1	Storage Tanks	49,455	10,125	0	59,580		59,580		0
330.2	Pressure Tanks	17,410	0	0	17,410		17,410		0
331	Transmission and Distribution Mains	71,779	52,129	0	123,908	(23,075)	146,983		0
333	Services	4,735	1,840	0	6,575	(298)	6,873		0
334	Meters and Meter Installations	89,759	35,555	0	125,314	(64,471)	189,785		0
335	Hydrants	0	0	0	0	0	0	0.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0	0.00%	0
339	Other Plant and Misc. Equipment	4,155	0	0	4,155	(415)	4,570		0
340	Office Furniture and Equipment	0	0	0	0	0	0	0.00%	0
340.1	Computer & Software	0	0	0	0	0	0	0.00%	0
341	Transportation Equipment	27,970	0	0	27,970	(27,970)	55,940		0
342	Stores Equipment	0	0	0	0	0	0	0.00%	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0.00%	0
344	Laboratory Equipment	0	0	0	0	0	0	0.00%	0
345	Power Operated Equipment	0	0	0	0	861	(861)		0
346	Communication Equipment	0	0	0	0	0	0	0.00%	0
347	Miscellaneous Equipment	0	0	0	0	0	0	0.00%	0
348	Other Tangible Plant	0	0	0	0	0	0	0.00%	0
	Subtotal	\$558,039	\$167,085	\$0	\$725,125	(\$360,487)	\$1,085,612		\$0

Contribution(s) in Aid of Construction (Gross)
 Less: Non Amortizable Contribution(s)
 Fully Amortized Contribution(s)
 Amortizable Contribution(s)
 Times: Proposed Amortization Rate
Amortization of CIAC

\$0

Less: Amortization of CIAC

DEPRECIATION EXPENSE

Coldwater Canyon Water Company
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$7,626	\$39,100
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		6,003	9,705
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$13,629	\$48,805
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$558,039	\$725,125
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(320,701)	404,447
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$237,338	\$1,129,572
	Total Assets		\$250,967	\$1,178,377

*Note these items feed automatically from AR3 UPIS Page 4

Coldwater Canyon Water Company
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$3,074	\$62,975
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	0
235	Customer Deposits		3,330	2,735
236	Accrued Taxes		720	540
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	Total Current Liabilities		\$7,124	\$66,251
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		307,634	322,114
272	Less: Amortization of Contributions		(296,571)	(304,178)
281	Accumulated Deferred Income Tax		(20,562)	(20,562)
	Total Deferred Credits		(\$9,499)	(\$2,626)
	Total Liabilites		(\$2,374)	\$63,624
	Capital Accounts			
201	Common Stock Issued		\$11,650	\$11,650
211	Other Paid-In Capital		259,424	634,424
215	Retained Earnings		118,461	25,299
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$389,535	\$671,373
	Total Liabilities and Capital		\$387,160	\$734,997

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Coldwater Canyon Water Company
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$105,067	\$106,909
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	300	
474	Other Water Revenue	0	0
	Total Revenues	\$105,367	\$106,909
	Operating Expenses		
601	Salaries and Wages	\$0	
604	Employee Pensions and Benefits	0	
610	Purchased Water	0	
615	Purchased Power	25,802	17,859
618	Chemicals	6,305	3,154
620	Materials and Supplies	94	5,035
620.1	Repairs and Maintenance	37,274	7,183
620.2	Office Supplies and Expense	13,890	9,435
630	Contractual Services	145,030	134,630
631	Contractual Services - Engineering		
632	Contractual Services - Accounting	19,894	13,189
633	Contractual Services - Legal	2,435	3,628
634	Contractual Services - Management Fees	90,868	117,589
635	Contractual Services - Water Testing	6,524	8,566
636	Contractual Services - Other	0	225
640	Rents		
641	Rental of Building/Real Property		
642	Rental of Equipment	359	105
650	Transportation Expenses	23,869	17,267
657	Insurance - General Liability	1,749	1,832
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate	1,235	245
670	Bad Debt Expense	0	634
675	Miscellaneous Expense	676	159
403	Depreciation Expense (From Schedule AR4)		
408	Taxes Other Than Income	0	(222)
408.11	Property Taxes	4,485	4,833
409	Income Taxes	0	50
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$380,487	\$345,393
	Operating Income / (Loss)	(\$275,120)	(\$238,484)
	Other Income / (Expense)		
419	Interest and Dividend Income	\$365	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	258	473
	Total Other Income / (Expense)	\$623	\$473
	Net Income / (Loss)	(\$274,497)	(\$238,011)

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.3	0.0	0.3
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.0	0.3	0.3
Engineering Staff	0.0	0.0	0.0	0.0
System Operator(s)	0.0	0.0	1.0	1.0
Meter reader	0.0	0.0	0.0	0.0
Customer Service	0.0	0.0	0.3	0.3
Accounting	0.0	0.0	0.3	0.3
Business Office	0.0	0.0	0.3	0.3
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.3	0.3
Other	0.0	0.0	0.0	0.0
Total	0.0	0.3	2.5	2.8

Coldwater Canyon Water Company
 Annual Report
 Supplemental Financial Data (Long-Term Debt)
 12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	CHLORINATOR ARSENIC TREATMENT PLANT
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STRUCTURES:	WELL STRUCTURES, STORAGE, STEEL BUILDING
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OTHER:	NA
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Customer and Other Information	
Name of the System:	COLDWATER CANYON WC
ADEQ Public Water System Number:	AZ0413020
ADWR PCC Number:	91-000614.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	394	0	1	0	0
February	393	0	1	0	0
March	397	0	1	0	0
April	396	0	1	0	0
May	396	0	1	0	0
June	396	0	1	0	0
July	396	0	1	0	0
August	396	0	1	0	0
September	396	0	1	0	0
October	399	0	1	0	0
November	396	0	1	0	0
December	400	0	1	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?

If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

Coldwater Canyon Water Company
 Annual Report
 Utility Shutoffs / Disconnects
 12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	COLDWATER CANYON
ADEQ Public Water System Number:	AZ0413020
ADWR PCC Number:	91-000614.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	9	0
November	0	9	0
December	0	7	0
Total	0	25	0

Other (description): NA

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Property Taxes

Amount of actual property taxes paid during Calendar Year 2024 was

If no property taxes paid, explain why.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name): Yavapai
Name (owner or official) title: Lacey Merritt
Company name: Coldwater Canyon Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification: I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Lacey Merritt
signature of owner/official

520-624-1460
telephone no.



Rose S Chacon
Pima County
12/18/24