

ANNUAL REPORT

Of

Company Name: Caballeros Water Company, Inc.
1551 S. Vulture Mine Rd

Mailing Address: Wickenburg AZ
85390

Docket No.: W-01994A
For the Year Ended: 12/31/24

RECEIVED BY EMAIL
4/15/2025, 11:34 AM
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

WATER UTILITY

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:
Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing
Application Date: 04/14/2025

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Caballeros Water Company, Inc.
A Class ☒ Utility

For the Calendar Year Ended: 12/31/24

Primary Address: 1551 S Vulture Mine Road
City: Wickenburg State: Arizona Zip Code: 85390

Telephone Number: (928) 684-5484

Date of Original Organization of Utility: 05/15/1965

Person to whom correspondence should be addressed concerning this report:

Name: George McGann
Telephone No. : (928) 684-4888
Address: 1551 S Vulture Mine Road
City: Wickenburg State: Arizona Zip Code: 85390
Email: gmcgann@ranchodeloscaballeros.com

Name: [REDACTED]
Telephone No. : [REDACTED]
Address: [REDACTED]
City: [REDACTED] State: [REDACTED] Zip Code: [REDACTED]
Email: [REDACTED]

Name: [REDACTED]
Telephone No. : [REDACTED]
Address: [REDACTED]
City: [REDACTED] State: [REDACTED] Zip Code: [REDACTED]
Email: [REDACTED]

Name: [REDACTED]
Telephone No. : [REDACTED]
Address: [REDACTED]
City: [REDACTED] State: [REDACTED] Zip Code: [REDACTED]
Email: [REDACTED]

Name: [REDACTED]
Telephone No. : [REDACTED]
Address: [REDACTED]
City: [REDACTED] State: [REDACTED] Zip Code: [REDACTED]
Email: [REDACTED]

Ownership: "C" Corporation

Counties Served: Maricopa

ARIZONA CORPORATION COMMISSION
WATER UTILITY ANNUAL REPORT
Caballeros Water Company, Inc.

Important changes during the year

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
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	If yes, please provide specific details in the box below.
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	N/A
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No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
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	If yes, please provide specific details in the box below.
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	N/A
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Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0	0	0
303	Land and Land Rights	0	0	0	0	0	0
304	Structures and Improvements	3,450	0	0	3,450	3,450	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0
306	Lake, River, Canal Intakes	0	0	0	0	0	0
307	Wells and Springs	43,507	0	0	43,507	43,507	(0)
308	Infiltration Galleries	0	0	0	0	0	0
309	Supply Mains	0	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0	0
311	Pumping Equipment	43,867	167,707	36,288	175,286	11,903	163,383
320	Water Treatment Equipment	0	0	0	0	0	0
320.1	Water Treatment Plants	0	0	0	0	0	0
320.2	Solution Chemical Feeders	0	0	0	0	0	0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0
330.1	Storage Tanks	90,828	0	0	90,828	56,751	34,077
330.2	Pressure Tanks	0	0	0	0	0	0
331	Transmission and Distribution Mains	0	12,837	0	12,837	128	12,709
333	Services	3,318	0	0	3,318	3,318	0
334	Meters and Meter Installations	5,766	0	0	5,766	4,716	1,050
335	Hydrants	6,778	0	0	6,778	6,778	0
336	Backflow Prevention Devices	0	0	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0
340	Office Furniture and Equipment	0	0	0	0	0	0
340.1	Computer & Software	0	0	0	0	0	0
341	Transportation Equipment	0	0	0	0	0	0
342	Stores Equipment	0	0	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0
344	Laboratory Equipment	0	0	0	0	0	0
345	Power Operated Equipment	0	0	0	0	0	0
346	Communication Equipment	0	42,308	0	42,308	2,115	40,193
347	Miscellaneous Equipment	0	0	0	0	0	0
348	Other Tangible Plant	0	0	0	0	0	0
	Totals	\$197,514	\$222,852	\$36,288	\$384,078	\$132,667	\$251,411

Caballeros Water Company, Inc.
Annual Report
Depreciation Expense for the Current Year (Water)
12/31/24

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	\$0	\$0	\$0	\$0	\$0	\$0		\$0
302	Franchises	0	0	0	0	0	0		0
303	Land and Land Rights	0	0	0	0	0	0		0
304	Structures and Improvements	3,450	0	0	3,450	3,450	0	3.33%	0
305	Collecting & Improving Reservoirs	0	0	0	0	0	0		0
306	Lake, River, Canal Intakes	0	0	0	0	0	0		0
307	Wells and Springs	43,507	0	0	43,507	43,507	0	2.00%	0
308	Infiltration Galleries	0	0	0	0	0	0		0
309	Supply Mains	0	0	0	0	0	0		0
310	Power Generation Equipment	0	0	0	0	0	0		0
311	Pumping Equipment	43,867	167,707	36,288	175,286	0	175,286	12.50%	11,429
320	Water Treatment Equipment	0	0	0	0	0	0		0
320.1	Water Treatment Plants	0	0	0	0	0	0		0
320.2	Solution Chemical Feeders	0	0	0	0	0	0		0
320.3	Point-of-Use Treatment Devices	0	0	0	0	0	0		0
330	Distribution Reservoirs and Standpipes	0	0	0	0	0	0		0
330.1	Storage Tanks	90,828	0	0	90,828	19,582	71,246	2.22%	1,582
330.2	Pressure Tanks	0	0	0	0	0	0		0
331	Transmission and Distribution Mains	0	12,837	0	12,837	0	12,837	2.00%	128
333	Services	3,318	0	0	3,318	3,318	0	3.33%	0
334	Meters and Meter Installations	5,766	0	0	5,766	4,566	1,200	8.33%	100
335	Hydrants	6,778	0	0	6,778	6,778	0	2.00%	0
336	Backflow Prevention Devices	0	0	0	0	0	0		0
339	Other Plant and Misc. Equipment	0	0	0	0	0	0		0
340	Office Furniture and Equipment	0	0	0	0	0	0		0
340.1	Computer & Software	0	0	0	0	0	0		0
341	Transportation Equipment	0	0	0	0	0	0		0
342	Stores Equipment	0	0	0	0	0	0		0
343	Tools, Shop and Garage Equipment	0	0	0	0	0	0		0
344	Laboratory Equipment	0	0	0	0	0	0		0
345	Power Operated Equipment	0	0	0	0	0	0		0
346	Communication Equipment	0	42,308	0	42,308	0	42,308	10.00%	2,115
347	Miscellaneous Equipment	0	0	0	0	0	0		0
348	Other Tangible Plant	0	0	0	0	0	0		0
	Subtotal	\$197,514	\$222,852	\$36,288	\$384,078	\$81,201	\$302,877		\$15,354

Contribution(s) in Aid of Construction (Gross)	\$0
Less: Non Amortizable Contribution(s)	0
Fully Amortized Contribution(s)	0
Amortizable Contribution(s)	\$0
Times: Proposed Amortization Rate	5.07%
Amortization of CIAC	\$0

Less: Amortization of CIAC **\$0**

DEPRECIATION EXPENSE **\$15,354**

Caballeros Water Company, Inc.
Annual Report
Balance Sheet Assets
12/31/24

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current and Accrued Assets			
131	Cash		\$39,050	\$3,000
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141	Customer Accounts Receivable		5,684	0
146	Notes Receivable from Associated Companies		0	0
151	Plant Material and Supplies		0	0
162	Prepayments		0	0
174	Miscellaneous Current and Accrued Assets		0	0
	Total Current and Accrued Assets		\$44,734	\$3,000
Account No.	Fixed Assets			
101	Utility Plant in Service*		\$197,514	\$384,078
103	Property Held for Future Use		0	0
105	Construction Work in Progress		0	0
108	Accumulated Depreciation (enter as negative)*		(153,600)	(132,667)
121	Non-Utility Property		0	0
122	Accumulated Depreciation - Non Utility		0	0
	Total Fixed Assets		\$43,914	\$251,411
	Total Assets		\$88,648	\$254,411

*Note these items feed automatically from AR3 UPIS Page 4

Caballeros Water Company, Inc.
Annual Report
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2024)	Balance at End of Year (2024)
Account No.	Current Liabilities			
231	Accounts Payable		\$0	\$0
232	Notes Payable (Current Portion)		0	0
234	Notes Payable to Associated Companies		0	177,764
235	Customer Deposits		0	0
236	Accrued Taxes		678	637
237	Accrued Interest		0	0
242	Miscellaneous Current and Accrued Liabilities		0	0
	Total Current Liabilities		\$678	\$178,401
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)		\$0	\$0
	Deferred Credits			
251	Unamortized Premium on Debt		\$0	\$0
252	Advances in Aid of Construction		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
271	Contributions in Aid of Construction		0	0
272	Less: Amortization of Contributions		0	0
281	Accumulated Deferred Income Tax		0	0
	Total Deferred Credits		\$0	\$0
	Total Liabilities		\$678	\$178,401
	Capital Accounts			
201	Common Stock Issued		\$300	\$300
211	Other Paid-In Capital		38,675	34,835
215	Retained Earnings		48,995	40,875
218	Proprietary Capital (Sole Props and Partnerships)		0	0
	Total Capital		\$87,970	\$76,010
	Total Liabilities and Capital		\$88,648	\$254,411

Note: Total liabilities and Capital must match total assets for the beginning and end of the year!

Caballeros Water Company, Inc.
Annual Report
Water Comparative Income Statement
12/31/24

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2024 - 12/31/2024	Last Year 01/01/2023 - 12/31/2023
	Operating Revenue		
461	Metered Water Revenue	\$35,470	\$25,319
460	Unmetered Water Revenue	0	0
462	Fire Protection Revenue	0	0
469	Guaranteed Revenues (Surcharges)	0	0
471	Miscellaneous Service Revenues	0	0
474	Other Water Revenue	0	0
	Total Revenues	\$35,470	\$25,319
	Operating Expenses		
601	Salaries and Wages	\$0	\$0
604	Employee Pensions and Benefits	0	0
610	Purchased Water	0	0
615	Purchased Power	18,861	4,640
618	Chemicals	0	0
620	Materials and Supplies	0	0
620.1	Repairs and Maintenance	451	0
620.2	Office Supplies and Expense	373	0
630	Contractual Services	0	0
631	Contractual Services - Engineering	0	0
632	Contractual Services - Accounting	0	0
633	Contractual Services - Legal	0	0
634	Contractual Services - Management Fees	2,915	0
635	Contractual Services - Water Testing	1,414	4,579
636	Contractual Services - Other	0	0
640	Rents	0	0
641	Rental of Building/Real Property	0	0
642	Rental of Equipment	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	0	0
657.1	Insurance - Health and Life	0	0
665	Regulatory Commission Expense - Rate	2,343	0
670	Bad Debt Expense	0	0
675	Miscellaneous Expense	1,001	0
403	Depreciation Expense (From Schedule AR4)	15,354	0
408	Taxes Other Than Income	0	(132)
408.11	Property Taxes	1,123	0
409	Income Taxes	50	0
427.1	Customer Security Deposit Interest	0	0
	Total Operating Expenses	\$43,885	\$9,087
	Operating Income / (Loss)	(\$8,415)	\$16,232
	Other Income / (Expense)		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility (Expense)	0	0
427	Interest (Expense)	0	0
	Total Other Income / (Expense)	\$0	\$0
	Net Income / (Loss)	(\$8,415)	\$16,232

Caballeros Water Company, Inc.
Annual Report
Full time equivalent employees
12/31/24

Full time equivalent employees

	Direct Company	Allocated	Outside service	Total
President	0.0	0.1	0.0	0.1
Vice-president	0.0	0.0	0.0	0.0
Manager	0.0	0.1	0.0	0.1
Engineering Staff	0.0	0.2	0.0	0.2
System Operator(s)	0.0	0.0	0.0	0.0
Meter reader	0.0	0.2	0.0	0.2
Customer Service	0.0	0.0	0.0	0.0
Accounting	0.0	0.2	0.0	0.2
Business Office	0.0	0.0	0.0	0.0
Rates Department	0.0	0.0	0.0	0.0
Administrative Staff	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Total	0.0	0.8	0.0	0.8

Caballeros Water Company, Inc.
Annual Report
Supplemental Financial Data (Long-Term Debt)
12/31/24

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amt. Issued	N/A	N/A	N/A	N/A
Amount Outstanding	N/A	N/A	N/A	N/A
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A	N/A	N/A	N/A
Current Year Interest	N/A	N/A	N/A	N/A
Current Year Principal	N/A	N/A	N/A	N/A

Meter Deposit Balance at Test Year End:	\$0
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Meter Deposits Refunded During the Test Year:	\$0
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List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.

Well and Water Usage

[illegible]

Name of system water delivered to:		
ADWR PCC Number:		N/A
Source of water delivered to another system		
Name of system water received from:		
ADWR PCC Number:		N/A
Source of water received		
Well registry 55# (55-XXXXXX):		

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	1,949,614.00	1,949,614.00	0.00	0.00	0.00	\$402	147
February	1,301,075.00	1,301,075.00	0.00	0.00	0.00	1,147	4,699
March	1,266,128.00	1,266,128.00	0.00	0.00	0.00	1,408	6,317
April	1,205,606.00	1,205,606.00	0.00	0.00	0.00	1,537	7,000
May	1,611,914.00	1,611,914.00	0.00	0.00	0.00	1,812	7,737
June	1,924,305.00	1,924,305.00	0.00	0.00	0.00	2,171	10,844
July	2,375,305.00	2,375,305.00	0.00	0.00	0.00	1,877	8,196
August	2,500,406.00	2,500,406.00	0.00	0.00	0.00	1,714	8,741
September	2,524,036.00	2,524,036.00	0.00	0.00	0.00	1,889	10,414
October	2,538,060.00	2,538,060.00	0.00	0.00	0.00	1,792	9,516
November	2,004,020.00	2,004,020.00	0.00	0.00	0.00	1,561	8,881
December	1,871,172.00	1,871,172.00	0.00	0.00	0.00	1,551	8,706
Totals	23,071,641.00	23,071,641.00	0.00	0.00	0.00	\$18,861	91,199

If applicable, in the space below please provide a description for all un-metered water use along with amounts:
The well meter intermittently malfunctioned during 2024.

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.

2 Water sold - Total gallons from customer meters, and other sales such as construction water.

3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.

4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.

5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.

6 Enter the total purchased power costs for the power meters associated with this system.

7 Enter the total purchased kWh used by the power meters associated with this system.

Water Utility Plant Description

Name of the System:		CABALLEROS WATER CO	
ADEQ Public Water System Number:		AZ0407012	
ADWR PCC Number:		91-000184.0000	

MAINS

[illegible]

CUSTOMER METERS

[illegible]

SERVICE LINES

SERVICE LINES		
Material	Percent of system	Year installed
Copper	41%	1968-2017
Galvanized steel	50%	1970-2007
Other	2%	1987
PVC	7%	1984-85

BOOSTER PUMPS

BOOSTER PUMPS		
Horsepower	GPM	Quantity
10.1	462	3

FIRE HYDRANTS

FIRE HYDRANTS	
Type	Quantity
Standard *	15
Other	0

STORAGE TANKS

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
30,000	Steel	1	1983
60,000	Steel	1	2001

PRESSURE/BLADDER TANKS

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
53	Steel	1	2024

* A standard fire hydrant has two 2.5 inch hose connection nozzles with 7.5 threads per inch, and one 4.5 inch pumper connection nozzle with 4 threads per inch.

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	N/A
STRUCTURES:	8' x 10' pump house
OTHER:	8' chain link 100' x 100' fenced yard and gates

Customer and Other Information	
Name of the System:	CABALLEROS WATER CO
ADEQ Public Water System Number:	AZ0407012
ADWR PCC Number:	91-000184.0000

Month	Number of Customers				
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	Other Non-Residential
January	60	0	1	0	0
February	60	0	1	0	0
March	60	0	1	0	0
April	60	0	1	0	0
May	60	0	1	0	0
June	60	0	1	0	0
July	60	0	1	0	0
August	60	0	1	0	0
September	60	0	1	0	0
October	60	0	1	0	0
November	60	0	1	0	0
December	60	0	1	0	0

If the system has fire hydrants, what is the fire flow requirements? GPM for hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?
If yes, which AMA?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

N/A

Caballeros Water Company, Inc.
Annual Report
 Utility Shutoffs / Disconnects
 12/31/24

Utility Shutoffs / Disconnects	
Name of the System:	CABALLEROS WATER CO
ADEQ Public Water System Number:	AZ0407012
ADWR PCC Number:	91-000184.0000

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	0	0	0

Other (description):

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Caballeros Water Company, Inc.
Annual Report
Property Taxes
12/31/24

Property Taxes	
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Amount of actual property taxes paid during Calendar Year 2024 was	
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\$1,123

If no property taxes paid, explain why.

N/A

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Verification and Certification (Taxes)

Verification: State of Arizona I, the undersigned of the
(state name)

County of (county name):

Maricopa

Name (owner or official) title:

George McGann

Company name:

Caballeros Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/24

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Certification:

I CERTIFY THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I CERTIFY THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
signature of owner/official

(928) 684-4888

telephone no.

[Signature]
4/15/2025
Notary

