

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G-02527A

Graham County Utilities, Inc. – Gas
PO Drawer B
Pima, AZ 85543

RECEIVED
APR 16 2019
ARIZONA CORP COMMISSION
UTILITIES DIVISION – DIRECTOR'S OFFICE

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Gas

FOR YEAR ENDING

12	31	2018
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FOR COMMISSION USE

ANN 02	18
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4-23-19

COMPANY INFORMATION

Company Name (Business Name) <u>Graham County Utilities, Inc. – Gas Division</u>			
Mailing Address <u>PO Drawer B</u>			
(Street)			
<u>Pima</u>	<u>Arizona</u>	<u>85543</u>	
(City)	(State)	(Zip)	
<u>(928) 485-2451</u>	<u>(928) 485-9491</u>	<u>(928) 651-8850</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email			
Address <u>tashby@gce.coop</u>			
Local Office Mailing Address <u>PO Drawer B</u>			
(Street)			
<u>Pima</u>	<u>Arizona</u>	<u>85543</u>	
(City)	(State)	(Zip)	
<u>(928) 485-2451</u>	<u>1-800-577-9266</u>		
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)		
Email Address <u>tashby@gce.coop</u>		Website address <u>www.gce.coop</u>	

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input type="checkbox"/> Management Contact: <u>Than Ashby</u> <u>CFO, Administrative Services Manager</u>			
(Name) (Title)			
<u>PO Drawer B</u>	<u>Pima</u>	<u>Arizona</u>	<u>85543</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 485-2451</u>	<u>(928) 485-9491</u>	<u>(928) 651-8850</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email			
Address <u>tashby@gce.coop</u>			
On Site Manager: <u>Kirk Gray</u>			
(Name)			
<u>PO Drawer B</u>	<u>Pima</u>	<u>Arizona</u>	<u>85543</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 485-2451</u>	<u>(928) 485-9491</u>	<u>(928) 651-3380</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address: <u>kgray@gce.coop</u>			

Statutory Agent: J. Grant Walker

(Name)

1124 W Thatcher Blvd, Suite 202

Safford

Arizona

85546

(Street)

(City)

(State)

(Zip)

(928) 428-2728

(928) 485-9491

(480) 747-3121

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: J. Grant Walker

(Name)

1124 W Thatcher Blvd, Suite 202

Safford

Arizona

85546

(Street)

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(Zip)

(928) 428-2728

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(480) 747-3121

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email

Address grant@jgwalkerlaw.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

Gas

Natural Gas

Propane

Other (Specify) _____

STATISTICAL INFORMATION

GAS UTILITIES ONLY

Total number of customers	<u>5,221</u>
Residential	<u>4,951</u>
Commercial	<u>267</u>
Industrial	_____
Irrigation	<u>3</u>
Resale	_____
Total therms sold	<u>2,575,658</u> _____ therms
Residential	<u>1,679,451</u>
Commercial	<u>885,920</u>
Industrial	_____
Irrigation	<u>10,287</u>
Resale	_____

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 16 2019

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham
NAME (OWNER OR OFFICIAL) TITLE Than Ashby, CFO
COMPANY NAME Graham County Utilities, Inc. - Gas Division

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2018

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2018 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>3,413,282</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 250,261
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Than Ashby
SIGNATURE OF OWNER OR OFFICIAL
(928) 485-2451
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

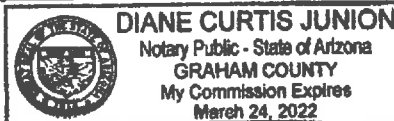
(SEAL)

COUNTY NAME Graham
MONTH <u>April</u> .20 <u>19</u>

MY COMMISSION EXPIRES

March 24, 2022

Diiane Curtis Junion
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 16 2019

ARIZONA CORP COMMISSION
UTILITIES DIVISION - DIRECTOR'S OFFICE

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Graham	
NAME (OWNER OR OFFICIAL) Than Ashby	TITLE CFO
COMPANY NAME Graham County Utilities, Inc. - Gas Division	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2018

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2018 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 2,503,821

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 185,688 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Than Ashby

SIGNATURE OF OWNER OR OFFICIAL

(928) 485-2451

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16th DAY OF

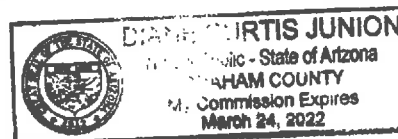
(SEAL)

MY COMMISSION EXPIRES *March 24, 2022*

NOTARY PUBLIC NAME Diane Curtis Junion	
COUNTY NAME Graham	
MONTH <i>April</i>	20 <u>19</u>

Diane Curtis Junion

SIGNATURE OF NOTARY PUBLIC



FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2018) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

**GRAHAM COUNTY UTILITIES, INC. - GAS
REVENUE FOR THE YEAR 2018**

	SALES TAX				TOTAL	FRANCHISE FEES			TOTAL
	STATE <u>236.50 02</u>	THATCHER <u>236.80 02</u>	PIMA <u>236.90 02</u>	SAFFORD <u>236.95 02</u>		THATCHER <u>236.60 02</u>	PIMA <u>236.70 02</u>	TOTAL	
Jan	27,981.90	3,400.67	1,575.04	29.57	32,987.18	2,668.25	1,543.92	4,212.17	37,199.35
Feb	24,739.15	3,227.18	1,453.74	21.67	29,441.74	2,532.54	1,425.31	3,957.85	33,399.59
Mar	22,366.83	2,994.63	1,054.76	23.81	26,440.03	2,351.36	1,033.92	3,385.28	29,825.31
Apr	13,345.92	1,749.48	646.92	14.64	15,756.96	1,374.76	634.25	2,009.01	17,765.97
May	10,216.92	1,366.58	476.05	12.69	12,072.24	1,073.29	466.75	1,540.04	13,612.28
Jun	9,792.58	1,288.80	458.42	12.25	11,552.05	1,013.50	449.92	1,463.42	13,015.47
Jul	9,691.95	1,249.71	469.45	12.95	11,424.06	980.68	459.88	1,440.56	12,864.62
Aug	10,423.19	1,357.64	496.78	12.69	12,290.30	1,067.30	486.81	1,554.11	13,844.41
Sep	9,304.09	1,155.77	454.70	13.34	10,927.90	908.92	445.01	1,353.93	12,281.83
Oct	10,116.71	1,278.95	472.43	14.07	11,882.16	1,005.11	462.24	1,467.35	13,349.51
Nov	15,102.40	1,949.35	635.47	15.56	17,702.78	1,531.42	622.02	2,153.44	19,856.22
Dec	24,725.91	3,053.94	1,534.90	26.75	29,341.50	2,399.80	1,504.73	3,904.53	33,246.03
Total	187,807.55	24,072.70	9,728.66	209.99	221,818.90	18,906.93	9,534.76	28,441.69	250,260.59

	<u>440.10 02</u>	<u>441.00 02</u>	<u>442.10 02</u>	<u>456.00 02</u>	<u>456.10 02</u>	<u>456.14 02</u>	<u>456.16 02</u>	<u>456.18 02</u>	
Jan	321,848.77	214.47	135,064.98		1,980.00	240.00	100.00	1,199.55	460,647.77
Feb	299,297.86	192.86	114,655.90		1,710.00	540.00	200.00	1,083.67	417,680.29
Mar	272,954.94	233.44	100,214.51		1,890.00	420.00	200.00	702.77	376,615.66
Apr	170,093.19	238.47	58,565.93		1,860.00	500.00		786.83	232,044.42
May	130,637.74	239.28	42,442.77		1,290.00	200.00		699.40	175,509.19
Jun	126,403.22	1,472.45	39,405.16		2,400.00	180.00	200.00	291.05	170,351.88
Jul	128,735.68	1,269.39	32,703.52		2,190.00	260.00	200.00	374.14	165,732.73
Aug	137,753.70	2,502.05	35,555.79		2,400.00	360.00	150.00	437.86	179,159.40
Sep	121,411.27	866.90	34,081.33		2,040.00	110.00	150.00	348.55	159,008.05
Oct	132,610.51	111.13	35,271.10		1,980.00	210.00	50.00	556.80	170,789.54
Nov	186,080.03	90.54	60,778.56		2,520.00	170.00	50.00	253.53	249,942.66
Dec	290,306.25	91.09	111,741.18		2,280.00	200.00	250.00	671.29	405,539.81
Total	2,318,133.16	7,522.07	800,480.73	-	24,540.00	3,390.00	1,550.00	7,405.44	3,163,021.40

G/L #	ACCOUNT NAME	FACTOR	TOTAL	FRANCHISE	STATE	CITY	TOTAL
440.10 02	RESIDENTIAL	2,318,133.16	2,318,133.16	21,141.32	139,265.51	25,281.37	2,503,821.36
441.00 02	IRRIGATION		7,522.07		451.90		7,973.97
442.10 02	COMMERCIAL	800,480.73	800,480.73	7,300.37	48,090.14	8,729.98	864,601.22
456.00 02	MISCELLANEOUS		-		-		-
456.10 02	MISC - ESTABLISHMENT		24,540.00				24,540.00
456.14 02	MISC - RECONNECT		3,390.00				3,390.00
456.16 02	MISC - RECONN AFTER HRS		1,550.00				1,550.00
456.18 02	MISC - NSF LATE FEES		7,405.44				7,405.44
		3,118,613.89	3,163,021.40	28,441.69	187,807.55	34,011.35	3,413,281.99
			<u>250,260.59</u>				
			<u>3,413,281.99</u>				

FINANCIAL AND STATISTICAL REPORT Round ALL AMOUNTS to nearest dollar.	GRAHAM COUNTY UTILITIES, INC. GAS SYSTEM PIMA, AZ 85543 MONTH ENDING December 31, 2018
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CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Shaneshby

1/31/19
DATE

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

Keith Gray

1/31/19
DATE

SIGNATURE OF MANAGER

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			December
	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH
	(a)	(b)	(c)	(d)
1. Operating Revenue and Patronage Capital	2,895,797	3,163,021	3,111,238	405,540
2. Gas Production Expense	-	-	-	-
3. Cost of Purchased Gas	939,894	996,328	1,003,509	143,545
4. Transmission Expense	-	-	-	-
5. Distribution Expense - Operations	516,842	544,621	521,640	40,367
6. Distribution Expense - Maintenance	358,831	418,378	371,035	38,950
7. Consumer Accounts Expense	346,173	366,877	350,673	28,706
8. Customer Service and Informational Expense	-	-	-	-
9. Sales Expense	-	-	-	-
10. Administrative and General Expense	581,442	718,613	593,596	68,467
11. Total Operation & Maintenance Expense (2 - 10)	2,743,183	3,044,815	2,840,453	320,035
12. Depreciation and Amortization Expense	162,943	162,583	168,572	13,258
13. Tax Expense - Property	-	-	-	-
14. Tax Expense - Other	-	-	-	-
15. Interest on Long-Term Debt	116,056	106,563	106,885	8,319
16. Interest Charged to Construction - Credit	-	-	-	-
17. Interest Expense - Other	37,120	53,956	48,039	6,016
18. Other Deductions	-	-	-	-
19. Total Cost of Gas Service (11 - 18)	3,059,302	3,367,917	3,163,949	347,628
20. Patronage Capital & Operating Margins (1 - 19)	(163,505)	(204,896)	(52,711)	57,912
21. Non Operating Margins - Interest	-	-	-	-
22. Allowance for Funds Used During Construction	-	-	-	-
23. Non Operating Margins - Other	-	-	-	-
24. Generation & Transmission Capital Credits	-	-	-	-
25. Other Capital Credits and Patronage Dividends	4,352	4,270	4,352	-
26. Extraordinary Items	-	-	-	-
27. Patronage Capital or Margins (20 - 26)	(159,153)	(200,626)	(48,359)	57,912

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	35	38	5. Miles Main Line	205	205
2. Service Retired			6. Miles Service Line	80	81
3. Total Services in Place	6,090	6,128			
4. Idle Services (Exclude Seasonal)	-	-	8. Total Miles (5+6+7)	285	286

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	GAS SYSTEM
	MONTH ENDING December 31, 2018

Round ALL AMOUNTS to nearest dollar.

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	5,986,508	26. Memberships	25,590
2. Construction Work in Progress	53,518	27. Patronage Capital	(842,669)
3. Total Utility Plant (1 + 2)	6,040,026	28. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation & Amort.	3,678,237	29. Operating Margins - Current Year	(204,896)
5. Net Utility Plant (3 -4)	2,361,790	30. Non Operating Margins	4,270
6. Nonutility Property _ Net	-	31. Other Margins and Equities	-
7. Invest in Assoc Org - Patronage Capital	-	32. Total Margins & Equities (26 thru 31)	(1,017,705)
8. Invest in Assoc Org - General Funds	171,037	33. Long-Term Debt RUS (Net)	-
9. Invest in Assoc Org - Nongeneral Funds	-	(Payments - Unapplied \$_____)	
10. Other Investments	-	34. Long-Term Debt - Other (net)	1,709,678
11. Special Funds	-	(Payments - Unapplied \$_____)	
12. Total Other Property & Investments (6 thru 11)	171,037	35 Total Long-Term Debt(33 + 34)	1,709,678
13. Cash - General Funds	-	36. Notes Payable	-
14. Cash - Construction Funds - Trustee	-	37. Accounts Payable	1,857,711
15. Special Deposits	-	38. Consumers Deposits	135,716
16. Temporary Investments	-	39. Other Current & Accrued Liabilities	75,403
17. Notes Receivable - Net	-	40. Total Current & Accrued Liab (36 thru 39)	2,068,830
18. Accounts Receivable - Sales of Gas	210,296	41. Deferred Credits	-
19. Accounts Receivable - Fuel Bank	(82,683)	42. Miscellaneous Operating Reserves	-
20. Materials & Supplies - Gas & Other	89,695	43. Total Liabilities & Other Credits (32 +	-
21. Prepayments	10,628	35 + 40 thru 42)	2,760,803
22. Other Current & Accrued Assets	-	ESTIMATED CONTRIBUTIONS IN AID TO CONSTRUCTION	
23. Total Current & Accrued Assets (13 thru 22)	227,935	Balance Beginning of Year	1,366,575
24. Deferred Debits	41	Amounts Received This Year (Net)	41,262
25. Total Assets & Other Debits (5+12+23+24)	2,760,803	TOTAL Contributions in Aid of Construction	1,407,837

PART D. CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH			YEAR TO DATE	
	NO. RECEIVING SERVICE	THERMS SOLD	AMOUNT	THERMS SOLD CUMULATIVE	AMOUNT CUMULATIVE
1. RESIDENTIAL SALES	4,951	269,947	290,306.25	1,679,451	2,318,133
2. IRRIGATION SALES	3	2	91.09	10,287	7,522
3. COMM & INDUSTRIAL	267	137,272	111,741.18	885,920	800,481
4. TOTAL GAS SALES	5,221	407,221	402,138.52	2,575,658	3,126,136
5. OTHER GAS REVENUE			3,401.29		36,885
6. TOTAL	5,221	407,221	405,539.81	2,575,658	3,163,021

PART E. GAS STATISTICS

ITEM	THIS MONTH	YEAR TO DATE	ITEM	THIS MONTH	YEAR TO DATE
1. THERMS PURCHASED	565,440	2,829,242	6. OFFICE USE		
2.			7. UNACCOUNTED FOR	158,219	253,584
3. TOTAL PURCHASED	565,440	2,829,242	8. % SYSTEM LOSS	27.98%	8.96%
			9. MAXIMUM DEMAND		
4. TOTAL SOLD	407,221	2,575,658	10. MONTH WHEN MAXIMUM DEMAND OCCURRED		

BALANCE SHEET

DIV	TYPE	LINE	G/L #	DESCRIPTION	YTD	CURRENT
2	B	1	211400	UTILITY PLANT ACQUISITION ADJ	415,484.27	-
2	B	1	230100	ORGANIZATION	42,522.00	-
2	B	1	235000	LAND & LAND RIGHTS	325.00	-
2	B	1	237400	LAND & LAND RIGHTS	1,091.03	-
2	B	1	237600	MAINS	2,414,606.98	-
2	B	1	238000	SERVICES	1,070,961.57	-
2	B	1	238100	METERS & REGULATORS	1,766,650.23	5,536.61
2	B	1	239000	STRUCTURES & IMPROVEMENTS	8,259.17	-
2	B	1	239100	OFFICE EQUIPMENT	2,750.00	-
2	B	1	239200	TRANSPORTATION EQUIPMENT	200.00	-
2	B	1	239400	TOOLS, SHOP & GARAGE EQUIP	181,248.64	-
2	B	1	239600	POWER OPERATED EQUIPMENT	82,409.28	-
				TOTAL PLANT IN SERVICE	5,986,508.17	5,536.61
2	B	2	210713	LEAK SURVEY AND REPAIR	(143.87)	-
2	B	2	210720	CWIP	30,633.36	10,026.97
2	B	2	210728	CWIP - LABOR OVERHEAD	(368.48)	1,325.89
2	B	2	210729	CWIP - MATERIAL OVERHEAD	1,141.23	1,141.23
2	B	2	210770	CWIP-QUATRO CERROS GAS PROJECT	22,255.86	6,253.84
				TOTAL CWIP	53,518.10	18,747.93
				TOTAL UTILITY PLANT	6,040,026.27	24,284.54
2	B	4	210860	ACCUM PROV FOR DEPR-DIST PLANT	(3,005,978.21)	(13,120.94)
2	B	4	210870	ACCUM PROV FOR DEPR-GEN PLANT	(256,774.28)	(136.58)
2	B	4	211410	AMORTIZATION-UTILITY PLANT ACQUISITION	(415,484.27)	-
				ACCUMULATED PROVISION FOR DEPR	(3,678,236.76)	(13,257.52)
				NET UTILITY PLANT	2,361,789.51	11,027.02
2	B	8	212322	INVESTMENTS IN CFC MEMBERSHIP	500.00	-
2	B	8	212323	CFC CAPITAL TERM CERTIFICATES	94,409.01	-
2	B	8	212324	CFC PATRONAGE CAPITAL	75,681.72	-
2	B	8	212325	PATRONAGE CAPITAL ASSOC ORGANIZATIONS-GCEC	446.56	-
				INVESTMENT IN ASSOCIATED ORGANIZATIONS	171,037.29	-
2	B	18	214200	A/R	262,762.01	64,920.21
2	B	18	214250	A/R BILLABLE REPAIRS	3,962.19	-
2	B	18	214420	ACCUM PROV FOR UNCOLLECTIBLE ACCTS	(56,428.48)	-
				TOTAL ACCOUNTS RECEIVABLE	210,295.72	64,920.21
2	B	19	214210	A/R - FUEL BANK	(82,683.00)	81,830.00
				TOTAL OTHER RECEIVABLES	(82,683.00)	81,830.00
2	B	20	215400	MATERIAL & SUPPLIES INVENTORY	89,694.91	5,360.34
				TOTAL INVENTORY	89,694.91	5,360.34
2	B	21	216510	PREPAID INSURANCE	10,627.58	(1,518.22)
				TOTAL PREPAYMENTS	10,627.58	(1,518.22)
				TOTAL CURRENT ASSETS	227,935.21	150,592.33
2	B	24	218410	TRANSPORTATION CLEARING ACCT	40.97	40.97
				TOTAL DEFERRED DEBITS	40.97	40.97
				TOTAL ASSETS	2,760,802.98	161,660.32
				LIABILITIES AND CAPITAL		
2	B	26	220010	MEMBERSHIPS CLASS	(2,500.00)	-
2	B	26	220020	MEMBERSHIP CLASS	(23,090.00)	(205.00)
				MEMBERSHIPS ISSUED	(25,590.00)	(205.00)
2	B	27	220110	PATRONAGE CAPITAL	842,669.10	-
				PATRONAGE CAPITAL CREDITS	842,669.10	-
2	B	29	221910	OPERATING MARGINS	204,895.66	(57,912.15)
2	B	30	221920	NON OPERATING MARGINS	(4,269.76)	-
2	B	30	222000	OPERATIONS CLEARING		
				NET INCOME	200,625.90	(57,912.15)
				TOTAL MARGINS AND EQUITY	1,017,705.00	(58,117.15)
2	B	34	222410	CIAC REFUNDS PAYABLE	(60,418.19)	-
2	B	34	222414	NOTE PAYABLE - GCEC	(548,597.02)	8,298.33
2	B	34	222430	CFC CONSTRUCTION NOTE	(390,495.84)	10,086.48
3	B	34	222440	CFC CONSTRUCTION NOTE - REPAY GCEC	(710,167.39)	3,544.55
				TOTAL LONG TERM DEBT	(1,709,678.44)	21,929.36
2	B	37	223100	DUE TO GRAHAM COUNTY ELECT	(1,635,067.35)	5,825.63
2	B	37	223210	ACCOUNTS PAYABLE	(222,643.64)	(128,120.50)
				TOTAL ACCOUNTS PAYABLE	(1,857,710.99)	(122,294.87)
2	B	38	223500	CONSUMER SECURITY DEPOSITS	(135,716.00)	605.00
				TOTAL CONSUMER DEPOSITS	(135,716.00)	605.00
2	B	39	223610	ACCRUED PROPERTY TAX	(27,114.54)	(4,545.72)
2	B	39	223650	ACCRUED STATE SALES TAX	(24,396.38)	(9,442.59)
2	B	39	223680	ACCRUED CITY SALES TAX - THATCHER	(3,053.94)	(1,104.59)
2	B	39	223690	ACCRUED SALES TAX - PIMA	(1,534.90)	(899.43)
2	B	39	223698	USE TAX PAYABLE	(26.75)	(11.19)
2	B	39	223730	ACCRUED INTEREST LTD-CFC	145.96	12,472.96
2	B	39	223740	ACCRUED INTEREST-SECURITY DEPOSITS	(19,422.00)	(252.10)
				OTHER CURRENT & ACCRUED LIABILITIES	(75,402.55)	(3,782.66)
				TOTAL CURRENT & ACCRUED LIABILITIES	(2,068,829.54)	(125,472.53)
				TOTAL LIABILITIES & CAPITAL	(2,760,802.98)	(161,660.32)

INCOME STATEMENT		December 31, 2018				
LINE	GL #	DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT
1	244010	RESIDENTIAL SALES	(2,089,472.25)	(2,318,133.16)	(2,276,442.00)	(290,306.25)
1	244100	IRRIGATION SALES	(5,996.94)	(7,522.07)	(6,808.00)	(91.09)
1	244210	COMMERCIAL & INDUSTRIAL SALES-SMALL	(761,808.14)	(800,480.73)	(789,726.00)	(111,741.18)
1	245610	MISC GAS REVENUE-ESTABLISHMENT	(16,110.00)	(24,540.00)	(38,262.00)	(2,280.00)
1	245614	MISC GAS REVENUE-DISCONNECT/RECONNECT	(14,310.00)	(3,390.00)	-	(200.00)
1	245616	MISC GAS REVENUE-RECONNECT AFTER HOURS	(750.00)	(1,550.00)	-	(250.00)
1	245618	MISC GAS REVENUE-NSF CHECK & LATE FEES	(7,349.84)	(7,405.44)	-	(671.29)
		OPERATING REVENUES	(2,895,797.17)	(3,163,021.40)	(3,111,238.00)	(405,539.81)
3	255500	GAS PURCHASES	934,577.39	916,331.78	1,003,509.00	225,555.77
3	255540	FUEL BANK-OVER OR UNDER COLLECTIONS	5,317.00	79,995.00	-	(82,011.00)
		COST OF GAS PURCHASED	939,894.39	996,326.78	1,003,509.00	143,544.77
5	258000	OPERATIONS-SUPERVISION	46,420.27	35,338.39	59,039.00	2,443.78
5	258200	REGULATOR STATIONS-MAINTENANCE	4,353.39	10,006.06	3,105.00	-
5	258300	OPERATION - LINES	33,168.11	34,397.29	44,569.00	2,866.44
5	258310	PATROLLING LINES	-	2,199.75	-	-
5	258320	COMPLIANCE TESTING & CHECKING	243,083.41	261,865.11	138,226.00	16,090.12
5	258600	METER EXPENSE	17,288.72	17,806.49	21,291.00	1,475.21
5	258610	METER INSPEC & TESTING	2,397.54	3,719.83	6,573.00	-
5	258620	METER INSTALL & REMOVAL	85,694.99	118,921.54	164,978.00	10,999.52
5	258810	BLUE STAKE	71,331.42	76,021.99	68,042.00	6,492.23
5	258901	SERVICE TRUCK RENTAL EXPENSE	13,104.60	(15,655.71)	15,817.00	-
		DISTRIBUTION EXPENSE - OPERATIONS	516,842.45	544,620.74	521,640.00	40,367.30
6	259000	MAINTENANCE-SUPERVISION	1,633.90	139.74	15,404.00	-
6	259200	MAINT OF STATION EQUIP	330.19	-	106.00	-
6	259300	LINE MAINTENANCE	239,778.19	292,125.62	245,017.00	31,843.10
6	259330	LEAK SURVEY AND REPAIR	52,472.94	28,787.26	60,989.00	-
6	259350	TROUBLE CALLS	43,031.81	43,891.40	34,328.00	3,571.82
6	259360	STANDBY	19,642.26	16,469.45	15,191.00	1,530.86
6	259370	GPS / GIS SYSTEM MAPPING	1,941.79	36,964.33	-	2,003.93
		DISTRIBUTION EXPENSE - MAINTENANCE	358,831.08	418,377.80	371,035.00	38,949.71
7	290200	METER READING EXPENSE	80,603.06	73,358.40	104,621.00	6,223.60
7	290300	CONSUMER RECORDS & COLL EXP	8,611.77	12,384.09	4,362.00	38.31
7	290301	NEW ACCOUNTS/CLOSED ACCOUNTS	34,831.74	35,135.43	26,624.00	2,846.08
7	290302	CASHIERING	75,047.42	67,382.94	74,923.00	6,032.42
7	290303	BILLING	21,478.44	19,880.59	20,607.00	1,297.57
7	290304	ACCOUNTS PAYABLE	16,522.54	21,195.15	12,139.00	1,829.15
7	290305	PAYROLL PREPARATION	15,343.15	16,205.16	10,575.00	1,808.50
7	290306	GENERAL LEDGER	26,794.47	33,918.61	15,097.00	3,316.57
7	290307	DELINQUENT ACCOUNTS	29,117.76	38,391.63	27,171.00	2,924.16
7	290308	FILING	2,458.20	1,626.55	1,257.00	38.31
7	290309	TROUBLE CALLS	-	-	20.00	-
7	290311	WORK ORDERS	1,192.10	17,161.36	1,330.00	288.83
7	290314	INVENTORY CLEARING	1,068.23	634.91	3,225.00	-

INCOME STATEMENT		December 31, 2018				
LINE	GIL #	DESCRIPTION	LAST YEAR	YTD	BUDGET	CURRENT
7	290315	CUSTOMER RELATIONS	23,409.53	20,018.86	27,561.00	2,062.60
7	290316	FAIR TIME	3,339.42	2,923.38	2,276.00	-
7	290317	RATE RELATED EXPENSE	4,569.48	3,427.35	-	-
7	290318	CONSUMER MEETINGS	1,639.38	3,232.39	2,301.00	-
7	290400	UNCOLLECTIBLE ACCOUNTS	148.38	2.68	16,584.00	-
7	290410	MISCELL WRITE OFF EXPENSE	(1.60)	(2.57)	-	-
		CONSUMER ACCOUNT EXPENSE	346,173.47	366,876.91	350,673.00	28,706.10
10	292000	ADMIN & GENERAL SALARIES	222,562.95	277,364.39	194,700.00	26,698.22
10	292010	EMPLOYEES MEETINGS	31,057.12	26,916.35	18,180.00	3,025.86
10	292100	OFFICE SUPPLIES & EXP	99,795.54	107,069.70	95,733.00	7,098.35
10	292300	OUTSIDE SERVICES EMPLOYED	11,561.02	56,708.96	20,778.00	5,334.54
10	292400	PROPERTY INSURANCE	176.00	-	-	-
10	292500	INJURIES & DAMAGES INS	19,245.72	17,879.97	28,075.00	1,518.22
10	292600	EMPLOYEE PENSION BENEFITS	182.00	350.89	215.00	-
10	292610	EDUCATION & TRAINING	43,178.75	51,941.05	32,756.00	2,071.69
10	292611	DIRECTORS EDUCATION	990.00	-	-	-
10	292620	SAFETY EDUCATION	56,838.93	75,576.08	35,272.00	7,645.69
10	292800	REGULATORY COMMISSION EXP	7,667.43	4,881.10	10,448.00	-
10	293000	MISC GENERAL EXPENSE	5,539.91	1,041.99	6,401.00	175.19
10	293002	DIRECTORS FEES	10,617.73	12,208.63	14,885.00	1,434.79
10	293010	PUBLICATIONS	6,056.12	6,176.75	2,145.00	416.04
10	293100	MANAGEMENT FEE	26,039.17	33,173.57	79,651.00	3,875.59
10	293110	COMPUTER RENTAL EXPENSE	6,438.60	6,438.60	7,460.00	536.55
10	293200	MAINT-GENERAL PLANT	-	-	2,128.00	-
10	293210	MAINT-BUILDINGS	24,651.07	32,473.35	30,924.00	7,971.66
10	293220	MAINT-GROUNDS & YARDS	8,843.57	8,411.19	13,845.00	664.36
		ADMINISTRATIVE AND GENERAL EXPENSE	581,441.63	718,612.57	593,596.00	68,466.75
		TOTAL OPERATIONS AND MAINTENANCE EXPEI	2,743,183.02	3,044,814.80	2,840,453.00	320,034.63
12	240360	DEPREC-DISBTRUTION PLANT	150,956.30	154,230.70	128,556.00	13,120.94
12	240370	DEPREC-GENERAL PLANT	11,986.80	8,352.01	19,819.00	136.58
12	240600	AMORTIZATION-UTILITY PLANT ACQUISITION	-	-	20,197.00	-
		DEPRECIATION & AMORTIZATION EXPENSE	162,943.10	162,582.71	168,572.00	13,257.52
15	242720	INTEREST DUE LTD-CFC	77,780.37	74,246.54	106,885.00	5,794.87
15	242721	INTEREST ON LTD-GCEC	38,275.55	32,316.58	-	2,524.59
		INTEREST ON LONG-TERM DEBT	116,055.92	106,563.12	106,885.00	8,319.46
17	242800	AMORTIZATION OF DEBT DISCOUNT & EXPENSE	-	-	4,139.00	-
17	243110	INTEREST EXPENSE-SEC DEPOSITS	9,706.67	8,375.02	3,059.00	707.26
17	243210	INTEREST EXPENSE	27,413.76	45,581.41	40,841.00	5,308.79
		INTEREST EXPENSE - OTHER	37,120.43	53,956.43	48,039.00	6,016.05
		TOTAL COST OF GAS SERVICE	3,059,302.47	3,367,917.05	3,163,949.00	347,627.66
		OPERATING MARGINS	163,505.30	204,895.66	52,711.00	(57,912.15)
25	242400	OTHER CAPITAL CREDITS & PATRONAGE	(4,351.95)	(4,269.76)	(4,352.00)	-
		PATRONAGE CAPITAL	(4,351.95)	(4,269.76)	(4,352.00)	-
		NET MARGINS (PROFIT)	159,153.35	200,625.90	48,359.00	(57,912.15)

Company Name: Graham County Utilities, Inc. - Gas Division
Docket No.: G-02527A

GAS

2018 UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211.C	Other
January	0	10	0
February	0	22	0
March	0	15	0
April	0	17	0
May	0	8	0
June	0	10	0
July	0	13	0
August	0	16	0
September	0	7	0
October	0	8	0
November	0	7	0
December	0	12	0
Total	0	145	0

Other (description):

n/a

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