

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

**Duncan Valley Electric
Cooperative's
Gas Division**

☐ Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Gas

RECEIVED BY EMAIL

4/15/2025, 4:28PM

**ARIZONA CORPORATION
COMMISSION UTILITIES DIVISION**

FOR YEAR ENDING

12	31	2024
----	----	------

FOR COMMISSION USE

ANN 02	24
--------	----

COMPANY INFORMATION

Company Name (Business Name) <u>DUNCAN VALLEY ELECTRIC COOPERATIVE - GAS DIVISION</u>		
Mailing Address <u>PO BOX 440</u>		
	(Street)	
<u>DUNCAN</u>	<u>AZ</u>	<u>85534</u>
(City)	(State)	(Zip)
<u>928-359-2503</u>	<u>928-359-2370</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address <u>kimberly@dvec.org</u>		
Local Office Mailing Address <u>same as above</u>		
	(Street)	
(City)	(State)	(Zip)
Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)
Email Address _____ Website address _____		

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: <u>Kassi Mortensen</u>			
		(Name)	<u>CEO</u>
		(Title)	
<u>PO Box 440</u>	<u>Duncan</u>	<u>AZ</u>	<u>85534</u>
(Street)	(City)	(State)	(Zip)
<u>928-359-2503</u>	<u>928-359-2370</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>kassi@dvec.org</u>			
On Site Manager: <u>same as above</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address: _____			

Statutory Agent: J. Grant Walker, PLLC

(Name)

1124 W. Thatcher Blvd

Safford

AZ

85546

(Street)

(City)

(State)

(Zip)

928-428-2728

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☒ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

SERVICES AUTHORIZED TO PROVIDE

Check the following box(es) for the services that you are authorized to provide:

☒ **Gas**

☒ Natural Gas

☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

GAS UTILITIES ONLY

Total number of customers	696
Residential	637
Commercial	49
Industrial	0
Irrigation	10
Resale	0
 Total therms sold	 338,449 therms
Residential	220,249
Commercial	55,437
Industrial	0
Irrigation	62,763
Resale	0

COMPANY NAME:

UTILITY SHUTOFFS / DISCONNECTS

MONTH		Termination without Notice R14-2-311.B	Termination with Notice R14-2-311.C	OTHER
JANUARY			1	
FEBRUARY			1	
MARCH			0	
APRIL			0	
MAY			0	
JUNE			0	
JULY			0	
AUGUST			0	
SEPTEMBER			0	
OCTOBER			1	
NOVEMBER			0	
DECEMBER			0	
TOTALS →			3	

OTHER (description):

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING January 31, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,353,077	30. Equity Position - Divisional Balancing	1,854,541
2. Construction Work in Progress	5,417	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,358,493	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,282,882	33. Operating Margins - Current Year	23,538
5. Net Utility Plant (3 - 4)	1,075,611	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,310,447
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	38,066
20. Accounts Receivable - Net Sales of Energy	172,494	49. Consumers Deposits	23,725
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	26,689	52. Current Maturities Capital Leases	
24. Prepayments	2,540	53. Other Current & Accrued Liabilities	16,867
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	78,658
26. Total Current & Accrued Assets (15 thru 25)	201,723	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	111,772	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,389,105
29. Total Assets & Other Debits (5+14+26 thru 28)	1,389,105		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE		
	GAS DIVISION		
	MONTH ENDING		
	February 29, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,353,077	30. Equity Position - Divisional Balancing	1,800,657
2. Construction Work in Progress	6,379	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,359,456	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,288,501	33. Operating Margins - Current Year	30,666
5. Net Utility Plant (3 - 4)	1,070,955	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,263,691
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	30,328
20. Accounts Receivable - Net Sales of Energy	125,030	49. Consumers Deposits	23,325
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	28,775	52. Current Maturities Capital Leases	
24. Prepayments	1,693	53. Other Current & Accrued Liabilities	12,339
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	65,992
26. Total Current & Accrued Assets (15 thru 25)	155,499	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	103,229	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,329,683
29. Total Assets & Other Debits (5+14+26 thru 28)	1,329,683		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT		DUNCAN VALLEY ELECTRIC COOPERATIVE	
		GAS DIVISION	
		MONTH ENDING March 31, 2024	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,358,014	30. Equity Position - Divisional Balancing	1,775,984
2. Construction Work in Progress	17,456	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,375,469	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,294,059	33. Operating Margins - Current Year	31,295
5. Net Utility Plant (3 - 4)	1,081,411	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,239,647
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	6,036
20. Accounts Receivable - Net Sales of Energy	89,400	49. Consumers Deposits	24,525
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	28,679	52. Current Maturities Capital Leases	
24. Prepayments	847	53. Other Current & Accrued Liabilities	12,963
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	43,524
26. Total Current & Accrued Assets (15 thru 25)	118,925	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	82,835	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,283,170
29. Total Assets & Other Debits (5+14+26 thru 28)	1,283,170		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT		DUNCAN VALLEY ELECTRIC COOPERATIVE	
		GAS DIVISION	
		MONTH ENDING	
		April 30, 2024	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,369,587	30. Equity Position - Divisional Balancing	1,752,154
2. Construction Work in Progress	13,296	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,382,883	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,298,850	33. Operating Margins - Current Year	25,904
5. Net Utility Plant (3 - 4)	1,084,033	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,210,426
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	4,000
20. Accounts Receivable - Net Sales of Energy	82,151	49. Consumers Deposits	25,725
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	-
23. Materials & Supplies - Electric & Other	26,795	52. Current Maturities Capital Leases	
24. Prepayments	-	53. Other Current & Accrued Liabilities	14,175
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	43,900
26. Total Current & Accrued Assets (15 thru 25)	108,946	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	61,347	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,254,326
29. Total Assets & Other Debits (5+14+26 thru 28)	1,254,326		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING May 31, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,372,021	30. Equity Position - Divisional Balancing	1,725,100
2. Construction Work in Progress	9,812	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,381,833	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,296,005	33. Operating Margins - Current Year	18,511
5. Net Utility Plant (3 - 4)	1,085,828	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,175,979
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	3,455
20. Accounts Receivable - Net Sales of Energy	53,205	49. Consumers Deposits	25,725
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	23,422	52. Current Maturities Capital Leases	
24. Prepayments	(498)	53. Other Current & Accrued Liabilities	13,548
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	42,727
26. Total Current & Accrued Assets (15 thru 25)	76,129	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	56,749	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,218,706
29. Total Assets & Other Debits (5+14+26 thru 28)	1,218,706		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT		DUNCAN VALLEY ELECTRIC COOPERATIVE	
		GAS DIVISION	
		MONTH ENDING	
		June 30, 2024	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,383,891	30. Equity Position - Divisional Balancing	1,720,521
2. Construction Work in Progress	3,694	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,387,585	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,301,902	33. Operating Margins - Current Year	19,366
5. Net Utility Plant (3 - 4)	1,085,683	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,172,255
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	4,534
20. Accounts Receivable - Net Sales of Energy	56,308	49. Consumers Deposits	25,425
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	23,321	52. Current Maturities Capital Leases	
24. Prepayments	4,982	53. Other Current & Accrued Liabilities	15,721
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	45,680
26. Total Current & Accrued Assets (15 thru 25)	84,611	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	47,641	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,217,935
29. Total Assets & Other Debits (5+14+26 thru 28)	1,217,935		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT		DUNCAN VALLEY ELECTRIC COOPERATIVE	
		GAS DIVISION	
		MONTH ENDING	
		July 31, 2024	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,383,891	30. Equity Position - Divisional Balancing	1,716,043
2. Construction Work in Progress	5,706	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,389,597	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,307,825	33. Operating Margins - Current Year	14,715
5. Net Utility Plant (3 - 4)	1,081,772	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,163,126
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	5,588
20. Accounts Receivable - Net Sales of Energy	50,986	49. Consumers Deposits	26,125
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	23,218	52. Current Maturities Capital Leases	
24. Prepayments	14,567	53. Other Current & Accrued Liabilities	17,138
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	48,851
26. Total Current & Accrued Assets (15 thru 25)	88,772	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	41,434	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,211,977
29. Total Assets & Other Debits (5+14+26 thru 28)	1,211,977		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING August 31, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,385,673	30. Equity Position - Divisional Balancing	1,721,493
2. Construction Work in Progress	11,067	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,396,740	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,313,604	33. Operating Margins - Current Year	4,061
5. Net Utility Plant (3 - 4)	1,083,136	34. Non Operating Margins	
6. Nonutility Property - Net	-	35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,157,922
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	4,862
20. Accounts Receivable - Net Sales of Energy	48,293	49. Consumers Deposits	25,325
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	25,850	52. Current Maturities Capital Leases	
24. Prepayments	13,152	53. Other Current & Accrued Liabilities	18,459
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	48,646
26. Total Current & Accrued Assets (15 thru 25)	87,295	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	36,138	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,206,568
29. Total Assets & Other Debits (5+14+26 thru 28)	1,206,568		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING September 30, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,385,673	30. Equity Position - Divisional Balancing	1,723,980
2. Construction Work in Progress	18,221	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,403,894	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,318,970	33. Operating Margins - Current Year	(11,470)
5. Net Utility Plant (3 - 4)	1,084,924	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,144,878
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	5,308
20. Accounts Receivable - Net Sales of Energy	33,841	49. Consumers Deposits	25,725
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	27,552	52. Current Maturities Capital Leases	
24. Prepayments	11,737	53. Other Current & Accrued Liabilities	19,236
25. Other Current & Accrued Assets		54. Total Current & Accr. Liabilities (47 thru 53)	50,270
26. Total Current & Accrued Assets (15 thru 25)	73,130	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	37,094	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,195,148
29. Total Assets & Other Debits (5+14+26 thru 28)	1,195,148		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING October 31, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,399,760	30. Equity Position - Divisional Balancing	1,744,223
2. Construction Work in Progress	23,166	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,422,926	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,323,529	33. Operating Margins - Current Year	(24,426)
5. Net Utility Plant (3 - 4)	1,099,397	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,152,165
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	11,545
20. Accounts Receivable - Net Sales of Energy	29,744	49. Consumers Deposits	25,175
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	26,185	52. Current Maturities Capital Leases	
24. Prepayments	10,322	53. Other Current & Accrued Liabilities	20,830
25. Other Current & Accrued Assets		54. Total Current & Accr. Liabilities (47 thru 53)	57,551
26. Total Current & Accrued Assets (15 thru 25)	66,251	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	44,068	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,209,716
29. Total Assets & Other Debits (5+14+26 thru 28)	1,209,716		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT	DUNCAN VALLEY ELECTRIC COOPERATIVE GAS DIVISION		
	MONTH ENDING November 30, 2024		
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,425,292	30. Equity Position - Divisional Balancing	1,769,647
2. Construction Work in Progress	3,694	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,428,986	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,328,990	33. Operating Margins - Current Year	(36,481)
5. Net Utility Plant (3 - 4)	1,099,996	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,165,534
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	7,583
20. Accounts Receivable - Net Sales of Energy	51,569	49. Consumers Deposits	25,325
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	23,889	52. Current Maturities Capital Leases	
24. Prepayments	8,908	53. Other Current & Accrued Liabilities	23,972
25. Other Current & Accrued Assets		54. Total Current & Accr, Liabilities (47 thru 53)	56,880
26. Total Current & Accrued Assets (15 thru 25)	84,365	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	38,053	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,222,414
29. Total Assets & Other Debits (5+14+26 thru 28)	1,222,414		
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

FINANCIAL AND STATISTICAL REPORT		DUNCAN VALLEY ELECTRIC COOPERATIVE	
		GAS DIVISION	
		MONTH ENDING	
		December 31, 2024	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	2,431,600	30. Equity Position - Divisional Balancing	1,805,365
2. Construction Work in Progress	3,694	31. Patronage Capital	
3. Total Utility Plant (1 + 2)	2,435,294	32. Operating Margins - Prior Years	(580,387)
4. Accum. Provision for Depreciation & Amort	1,335,067	33. Operating Margins - Current Year	(44,234)
5. Net Utility Plant (3 - 4)	1,100,227	34. Non Operating Margins	
6. Nonutility Property - Net		35. Other Margins and Equities	12,755
8. Invest in Assoc Org - Patronage Capital		36. Total Margins & Equities (30 thru 35)	1,193,499
9. Invest in Assoc Org - General Funds		37. Long-Term Debt RUS (Net)	
10. Invest in Assoc Org - Nongeneral Funds		40. Long-Term Debt-Other (Net)	
12. Other Investments		41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds		42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	-	43. Total Long-Term Debt (37 thru 42)	-
15. Cash - General Funds		44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments		47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	1,336
20. Accounts Receivable - Net Sales of Energy	78,556	49. Consumers Deposits	26,225
21. Accounts Receivable - Net Other		50. Current Maturities Long-Term Debt	
23. Materials & Supplies - Electric & Other	26,320	52. Current Maturities Capital Leases	
24. Prepayments	7,493	53. Other Current & Accrued Liabilities	9,332
25. Other Current & Accrued Assets		54. Total Current & Accr. Liabilities (47 thru 53)	36,893
26. Total Current & Accrued Assets (15 thru 25)	112,369	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	
28. Deferred Debits	17,797	57. Total Liabilities&Credits(36+43+46+54 thru 56)	1,230,392
29. Total Assets & Other Debits (5+14+26 thru 28)	1,230,392	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		56. Balance Beginning of Year	6,832
		57. Amounts Received This Year (Net)	1,564
		58. TOTAL Contributions in Aid of Construction	8,396
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			