

ANNUAL REPORT

Of

Company Name: UNS Electric, Inc.

Att: Andrea Jacobo

Mailing Address: PO Box 711, Mailstop HQE910
Tucson AZ
85702

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4/15/2026, 1:41 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

Docket No.: E-04204A

For the Year Ended: 12/31/25

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission
Compliance Section - Utilities Division
1200 West Washington Street
Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 4/1/2026

ARIZONA CORPORATION COMMISSION
ELECTRIC UTILITY ANNUAL REPORT
COMPANY INFORMATION

For the Calendar Year Ended: 12/31/25

Company/Business Name:	UNS Electric, Inc.				
Mailing Address:	88 E. Broadway Blvd.				
City:	Tucson	State:	Arizona	Zip Code:	85702
Telephone Number:	(520) 965-8408	Fax Number:			
Email:	ajacobo@tep.com				

Management Contact					
Name:	Amy Welander				
Title:	VP, General Counsel				
Telephone No. :	(520) 884-3655				
Address:	PO Box 711, Mailstop HQE901				
City:	Tucson	State:	Arizona	Zip Code:	85702
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Ownership:

Counties Served:

Important changes during the year
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N/A	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

UNS Electric, Inc.
ELECTRIC UTILITY ANNUAL REPORT
AUTHORIZED SERVICES AND STATISTICAL INFORMATION
12/31/25

SERVICES AUTHORIZED TO PROVIDE

Yes	Electric
Yes	Investor Owned Electric
No	Rural Electric Cooperative
No	Utility Distributed Company
No	Electric Service Provider
No	Transmission Service Provider
No	Meter Service Provider
No	Meter Reading Service Provider
No	Billing and Collection
No	Ancillary Services
No	Generation Provider
No	Aggregator/Broker

N/A	Other (Specify)
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STATISTICAL INFORMATION		
Retail Information		
	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	94,550	970,540,451
Commercial	11,188	733,237,961
Industrial	5	96,380,723
Public Street and Highway Lighting	541	777,767
Irrigation	0	0
Total Retail	106,284	1,800,936,901

Wholesale Information		
	Number of Customers	Number of kWh Sold
Resale	0	0
Short-term Sales (duration of less than one-year)	9	436,151,000
Total Wholesale	9	436,151,000

Total Sold	2,237,087,901
Maximum Peak Load	486
Distribution System Losses	99,029 MWh
Distribution Losses	5.50% of Total Retail Sales
Transmission Losses	3.66% of Total Retail Sales
System Average Interruption Duration Index (SAIDI)	64
Customer Average Interruption Duration Index (CAIDI)	84
System Average Interruption Frequency Index (SAIFI)	1

UTILITY PLANT IN SERVICE (ELECTRIC)								
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Current Year Adjustments	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
Intangible Plant								
301	Organization	\$0	0	0	\$0	\$0	0	\$0
302	Franchises and consents	0	0	0	0	0	0	0
303	Miscellaneous intangible plant	12,181,729	0	5,151,688	0	7,030,041	3,540,176	3,489,865
Steam Production								
310	Land and land rights	0	0	0	0	0	0	0
311	Structures and improvements	0	0	0	0	0	0	0
312	Boiler plant equipment	0	0	0	0	0	0	0
313	Engines and engine-driven generators	0	0	0	0	0	0	0
314	Turbogenerator units	0	0	0	0	0	0	0
315	Accessory electric equipment	0	0	0	0	0	0	0
315.1	Computer Hardware	0	0	0	0	0	0	0
315.2	Computer software	0	0	0	0	0	0	0
315.3	Communications equipment	0	0	0	0	0	0	0
316	Miscellaneous power plant equipment	0	0	0	0	0	0	0
317	Asset retirement costs	0	0	0	0	0	0	0
Nuclear Production								
320	Land and land rights	0	0	0	0	0	0	0
321	Structures and improvements	0	0	0	0	0	0	0
322	Reactor plant equipment	0	0	0	0	0	0	0
323	Turbogenerator units	0	0	0	0	0	0	0
324	Accessory electric equipment	0	0	0	0	0	0	0
324.1	Computer Hardware	0	0	0	0	0	0	0
324.2	Computer software	0	0	0	0	0	0	0
324.3	Communications equipment	0	0	0	0	0	0	0
325	Miscellaneous power plant equipment	0	0	0	0	0	0	0
326	Asset retirement costs	0	0	0	0	0	0	0
Hydraulic Production								
330	Land and land rights	0	0	0	0	0	0	0
331	Structures and improvements	0	0	0	0	0	0	0
332	Reservoirs, dams and waterways	0	0	0	0	0	0	0
333	Water wheels, turbines and generators	0	0	0	0	0	0	0
334	Accessory electric equipment	0	0	0	0	0	0	0
334.1	Computer Hardware	0	0	0	0	0	0	0
334.2	Computer software	0	0	0	0	0	0	0
334.3	Communications equipment	0	0	0	0	0	0	0
335	Miscellaneous power plant equipment	0	0	0	0	0	0	0
336	Roads, railroads and bridges	0	0	0	0	0	0	0
337	Asset retirement costs	0	0	0	0	0	0	0
Solar Production								
338.1	Land and Land Rights	0	0	0	576,435	576,435	192,076	384,359
338.2	Structures and Improvements	0	49,112	0	418,562	467,674	194,446	273,228
338.4	Solar Panels	0	0	0	21,057,953	21,057,953	10,090,772	10,967,181
338.5	Collector System	0	0	0	0	0	0	0
338.6	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0
338.7	Inverters	0	828,526	71,952	2,488,640	3,245,214	938,497	2,306,717
338.8	Other Accessory Electrical Equipment	0	0	0	226,267	226,267	12,596	213,671
338.9	Computer Hardware	0	0	0	0	0	0	0
338.10	Computer Software	0	0	0	0	0	0	0
338.11	Communication Equipment	0	0	0	0	0	0	0
338.12	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0
338.13	Asset Retirement Costs for Solar Production	0	0	0	250,656	250,656	713,169	(462,513)
Wind Production								
338.20	Land and Land Rights	0	0	0	0	0	0	0
338.21	Structures and Improvements	0	0	0	0	0	0	0
338.23	Wind Turbines	0	0	0	0	0	0	0
338.24	Wind Towers and Fixtures	0	0	0	0	0	0	0
338.26	Collector System	0	0	0	0	0	0	0
338.27	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0
338.28	Inverters	0	0	0	0	0	0	0
338.29	Other Accessory Electrical Equipment	0	0	0	0	0	0	0
338.30	Computer Hardware	0	0	0	0	0	0	0
338.31	Computer Software	0	0	0	0	0	0	0
338.32	Communication Equipment	0	0	0	0	0	0	0
338.33	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0
338.34	Asset Retirement Costs for Wind Production	0	0	0	0	0	0	0
Other Renewable Production Plant								
339.10	Land and Land Rights	0	0	0	0	0	0	0
339.2	Structures and Improvements	0	0	0	0	0	0	0
339.3	Fuel Holders	0	0	0	0	0	0	0
339.4	Boilers	0	0	0	0	0	0	0
339.6	Generators	0	0	0	0	0	0	0
339.8	Other Accessory Electrical Equipment	0	0	0	0	0	0	0
339.9	Computer Hardware	0	0	0	0	0	0	0
339.10	Computer Software	0	0	0	0	0	0	0
339.11	Communication Equipment	0	0	0	0	0	0	0
339.12	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0
339.13	Asset Retirement Costs for Other Renewable Production	0	0	0	0	0	0	0
Other Production								
340	Land and land rights	844,452	0	0	(576,434)	268,018	430,312	(162,294)
341	Structures and improvements	10,323,636	787,689	41,079	(418,562)	10,651,684	3,772,921	6,878,763
342	Fuel holders, producers, and accessories	3,576,898	97,333	0	0	3,674,231	2,267,762	1,406,469
343	Prime movers	104,470,702	7,972,970	2,228,747	0	110,214,925	32,278,460	77,936,465
344	Generators	86,436,338	799,555	200,162	(23,546,593)	63,489,138	23,590,657	39,898,481
345	Accessory electric equipment	18,826,119	174,463	171,057	(226,267)	18,603,258	7,337,895	11,265,363
345.1	Computer Hardware	0	0	0	0	0	0	0
345.2	Computer Software	0	0	0	0	0	0	0
345.3	Communication Equipment	0	0	782,542	790,352	7,810	(453,312)	461,122
346	Miscellaneous power plant equipment	7,660,184	0	0	(784,159)	6,876,025	3,466,002	3,410,023
347	Asset retirement costs	1,884,370	0	0	(250,657)	1,633,713	326,003	1,307,710
348	Energy Storage Equipment-Production	0	0	0	0	0	0	0
Transmission Plant								
350	Land and land rights	13,454,450	268,242	1,200	1,367,716	15,089,208	1,148,372	13,940,836
351.1	Computer Hardware	0	0	0	0	0	0	0
351.2	Computer Software	0	0	0	0	0	0	0

351.3	Communication Equipment	0	1,423,244	129,051	7,348,620	8,642,813	3,406,742	5,236,071
352	Structures and improvements	3,781,565	21,947	0	1,712,738	5,516,250	1,027,984	4,488,266
353	Station equipment	44,199,756	1,117,941	28,083	0	45,289,614	17,839,293	27,450,321
354	Towers and fixtures	85,731	0	0	0	85,731	95,074	(9,343)
355	Poles and fixtures	69,652,293	2,075,993	166,980	0	71,561,306	18,091,530	53,469,776
356	Overhead conductors and devices	32,633,083	(1,867,346)	74,380	0	30,691,357	8,758,910	21,932,447
357	Underground conduit	0	0	0	0	0	0	0
358	Underground conductors and devices	29,815	0	0	0	29,815	13,073	16,742
359	Road and trails	2,165,107	(41)	0	0	2,165,066	220,464	1,944,602
359.1	Asset retirement costs for transmission plant	0	0	0	0	0	0	0
Distribution Plant								
360	Land and land rights	2,138,148	104,164	16,339	26,942	2,252,915	559,825	1,693,090
361	Structures and improvements	29,269,381	4,750,909	0	(1,712,738)	32,307,552	4,868,053	27,439,499
362	Station equipment	106,713,768	8,822,193	171,583	0	115,364,378	33,946,494	81,417,884
363.1	Computer Hardware	0	324,017	0	0	324,017	2,700	321,317
363.2	Computer Software	0	0	0	0	0	0	0
363.3	Communication Equipment	0	2,480,855	142,053	13,743,816	16,082,618	6,930,110	9,152,508
364	Poles, towers and fixtures	121,149,220	5,344,969	230,982	0	126,263,207	83,282,878	42,980,329
365	Overhead conductors and devices	100,132,679	2,722,858	67,641	0	102,787,896	55,375,062	47,412,834
366	Underground conduit	32,094,655	1,415,812	25,870	0	33,484,597	14,853,423	18,631,174
367	Underground conductors and devices	62,537,041	2,037,734	21,399	0	64,553,376	35,965,592	28,587,784
368	Line transformers	104,788,556	4,832,822	149,445	0	109,471,933	61,241,085	48,230,848
369	Services	28,129,939	886,245	3,778	0	29,012,406	18,079,979	10,932,427
370	Meters	22,654,795	3,406,449	1,663,636	0	24,397,608	1,786,869	22,610,739
371	Installations on customers' premises	0	0	0	0	0	0	0
372	Leased property on customers' premises	0	0	0	0	0	0	0
373	Street lighting and signal systems	6,201,927	(247,121)	8,114	0	5,946,692	3,306,912	2,639,780
374	Asset retirement costs for distribution plant	0	0	0	0	0	0	0
Regional Transmission and Market Operation Plant								
380	Land and land rights	0	0	0	0	0	0	0
381	Structures and improvements	0	0	0	0	0	0	0
382	Computer hardware	0	0	0	0	0	0	0
383	Computer software	0	0	0	0	0	0	0
384	Communications equipment	0	0	0	0	0	0	0
385	Miscellaneous regional transmission and market operation plant	0	0	0	0	0	0	0
386	Asset retirement costs for regional transmission and market operation plant	0	0	0	0	0	0	0
Energy Storage Plant								
387.1	Land and Land Rights	0	0	0	0	0	0	0
387.2	Structures and Improvements	0	0	0	0	0	0	0
387.3	Energy Storage Equipment	0	0	0	0	0	0	0
387.5	Collector System	0	0	0	0	0	0	0
387.6	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0
387.7	Inverters	0	0	0	0	0	0	0
387.8	Computer Hardware	0	0	0	0	0	0	0
387.9	Computer Software	0	0	0	0	0	0	0
387.10	Communication Equipment	0	0	0	0	0	0	0
387.11	Miscellaneous Energy Storage Equipment	0	0	0	0	0	0	0
387.12	Asset Retirement Costs for Energy Storage	0	0	0	0	0	0	0
General Plant								
389	Land and land rights	1,778,586	3,597	0	0	1,782,183	31,736	1,750,447
390	Structures and improvements	9,845,495	736,023	229,464	0	10,352,054	3,181,990	7,170,064
391	Office furniture and equipment	2,859,826	247,015	35,535	(1,705,026)	1,366,280	720,727	645,553
392	Transportation equipment	24,080,493	1,988,065	725,957	(270,933)	25,071,668	15,851,228	9,220,440
393	Stores equipment	51,655	0	0	0	51,655	34,583	17,072
394	Tools, shop and garage equipment	2,812,072	305,877	99,612	0	3,018,337	997,323	2,021,014
395	Laboratory equipment	601,621	0	99,780	0	501,841	351,219	150,622
396	Power operated equipment	9,352,669	376,037	131,505	0	9,597,201	5,537,171	4,060,030
397	Communication Equipment	25,639,038	85	0	(25,639,123)	0	0	0
397.1	Computer Hardware	0	680,956	355,430	1,705,026	2,030,552	715,041	1,315,511
397.2	Computer Software	0	0	0	0	0	0	0
397.3	Communication Equipment	0	(1,463,485)	0	4,540,494	3,077,009	2,446,617	630,392
398	Miscellaneous equipment	352,448	7,116	33,460	0	326,104	115,274	210,830
399	Other tangible property	0	0	0	0	0	0	0
399.1	Asset retirement costs for general plant	0	0	0	0	0	0	0
Totals		\$1,105,390,240	\$53,512,820	\$13,258,504	\$1,123,725	\$1,146,768,281	\$489,481,765	\$657,286,516

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

DEPRECIATION EXPENSE FOR THE CURRENT YEAR (ELECTRIC)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Current Year Adjustments	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciation Percentages	Depreciation Expense
Intangible Plant									
301	Organization	0	0	0	0	0	0	0.00%	0
302	Franchises and Consents	0	0	0	0	0	0	0.00%	0
303	Miscellaneous Intangible Plant	12,181,729	0	5,151,688	0	7,030,041	0	43.92%	3,087,529
Steam Production									
311	Structures and improvements	0	0	0	0	0	0	0.00%	0
312	Boiler plant equipment	0	0	0	0	0	0	0.00%	0
313	Engines and engine-driven generators	0	0	0	0	0	0	0.00%	0
314	Turbogenerator units	0	0	0	0	0	0	0.00%	0
315	Accessory electric equipment	0	0	0	0	0	0	0.00%	0
315.1	Computer Hardware	0	0	0	0	0	0	0.00%	0
315.2	Computer software	0	0	0	0	0	0	0.00%	0
315.3	Communications equipment	0	0	0	0	0	0	0.00%	0
316	Miscellaneous power plant equipment	0	0	0	0	0	0	0.00%	0
317	Asset retirement costs	0	0	0	0	0	0	0.00%	0
Nuclear Production									
317	Asset retirement costs	0	0	0	0	0	0	0.00%	0
321	Structures and improvements	0	0	0	0	0	0	0.00%	0
320	Land and land rights	0	0	0	0	0	0	0.00%	0
321	Structures and improvements	0	0	0	0	0	0	0.00%	0
322	Reactor plant equipment	0	0	0	0	0	0	0.00%	0
323	Turbogenerator units	0	0	0	0	0	0	0.00%	0
324	Accessory electric equipment	0	0	0	0	0	0	0.00%	0
324.1	Computer Hardware	0	0	0	0	0	0	0.00%	0
324.2	Computer software	0	0	0	0	0	0	0.00%	0
324.3	Communications equipment	0	0	0	0	0	0	0.00%	0
325	Miscellaneous power plant equipment	0	0	0	0	0	0	0.00%	0
326	Asset retirement costs	0	0	0	0	0	0	0.00%	0
Hydraulic Production									
324.2	Computer software	0	0	0	0	0	0	0.00%	0
324.3	Communications equipment	0	0	0	0	0	0	0.00%	0
325	Miscellaneous power plant equipment	0	0	0	0	0	0	0.00%	0
326	Asset retirement costs	0	0	0	0	0	0	0.00%	0
334	Accessory electric equipment	0	0	0	0	0	0	0.00%	0
334.1	Computer Hardware	0	0	0	0	0	0	0.00%	0
334.2	Computer software	0	0	0	0	0	0	0.00%	0
334.3	Communications equipment	0	0	0	0	0	0	0.00%	0
330	Land and land rights	0	0	0	0	0	0	0.00%	0
331	Structures and improvements	0	0	0	0	0	0	0.00%	0
332	Reservoirs, dams and waterways	0	0	0	0	0	0	0.00%	0
Solar Production									
338.1	Land and Land Rights	0	0	0	576,435	576,435	72,393	9.09%	45,817
338.2	Structures and Improvements	0	49,112	0	418,562	467,674	0	6.00%	28,047
338.4	Solar Panels	0	0	0	21,057,953	21,057,953	0	4.97%	1,046,230
338.5	Collector System	0	0	0	0	0	0	0.00%	0
338.6	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0.00%	0
338.7	Inverters	0	828,526	71,952	2,488,640	3,245,214	0	5.06%	164,103
338.8	Other Accessory Electrical Equipment	0	0	0	226,267	226,267	0	4.31%	9,752
338.9	Computer Hardware	0	0	0	0	0	0	0.00%	0
338.10	Computer Software	0	0	0	0	0	0	0.00%	0
338.11	Communication Equipment	0	0	0	0	0	0	0.00%	0
338.12	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0.00%	0
338.13	Asset Retirement Costs for Solar Production	0	0	0	250,656	250,656	0	0.00%	0
Wind Production									
338.20	Land and Land Rights	0	0	0	0	0	0	0.00%	0
338.21	Structures and Improvements	0	0	0	0	0	0	0.00%	0
338.22	Wind Turbines	0	0	0	0	0	0	0.00%	0
338.24	Wind Towers and Fixtures	0	0	0	0	0	0	0.00%	0
338.26	Collector System	0	0	0	0	0	0	0.00%	0
338.27	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0.00%	0
338.28	Inverters	0	0	0	0	0	0	0.00%	0
338.29	Other Accessory Electrical Equipment	0	0	0	0	0	0	0.00%	0
338.30	Computer Hardware	0	0	0	0	0	0	0.00%	0
338.31	Computer Software	0	0	0	0	0	0	0.00%	0
338.32	Communication Equipment	0	0	0	0	0	0	0.00%	0
338.33	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0.00%	0
338.34	Asset Retirement Costs for Wind Production	0	0	0	0	0	0	0.00%	0
Other Renewable Production Plant									
339.1	Land and Land Rights	0	0	0	0	0	0	0.00%	0
339.2	Structures and Improvements	0	0	0	0	0	0	0.00%	0
339.3	Fuel Holders	0	0	0	0	0	0	0.00%	0
339.4	Boilers	0	0	0	0	0	0	0.00%	0
339.6	Generators	0	0	0	0	0	0	0.00%	0
339.8	Other Accessory Electrical Equipment	0	0	0	0	0	0	0.00%	0
339.9	Computer Hardware	0	0	0	0	0	0	0.00%	0
339.10	Computer Software	0	0	0	0	0	0	0.00%	0
339.11	Communication Equipment	0	0	0	0	0	0	0.00%	0
339.12	Miscellaneous Power Plant Equipment	0	0	0	0	0	0	0.00%	0
339.13	Asset Retirement Costs for Other Renewable Production	0	0	0	0	0	0	0.00%	0
Other Production									
340	Land and land rights	844,452	0	0	(576,434)	268,018	268,018	0.00%	0
341	Structures and improvements	10,323,636	787,689	41,079	(418,562)	10,651,684	0	2.84%	302,767
342	Fuel holders, producers, and accessories	3,576,898	97,333	0	0	3,674,231	0	2.74%	100,632
343	Prime movers	104,470,702	7,972,970	2,228,747	0	110,214,925	0	2.36%	2,605,296
344	Generators	86,436,338	799,555	200,162	(23,546,593)	63,489,138	0	2.52%	1,602,082
345	Accessory electric equipment	18,826,119	174,463	171,057	(226,267)	18,603,258	0	2.62%	487,210
345.1	Computer Hardware	0	0	0	0	0	0	0.00%	0
345.2	Computer Software	0	0	0	0	0	0	0.00%	0
345.3	Communication Equipment	0	0	782,542	790,352	7,810	0	9.49%	741
346	Miscellaneous power plant equipment	7,660,184	0	0	(784,159)	6,876,025	0	2.69%	184,717
347	Asset retirement costs	1,884,370	0	0	(250,657)	1,633,713	0	0.00%	0
348	Energy Storage Equipment-Production	0	0	0	0	0	0	0.00%	0
Transmission Plant									
350	Land and land rights	13,454,450	268,242	1,200	1,367,716	15,089,208	10,476,198	1.61%	74,290
351.1	Computer Hardware	0	0	0	0	0	0	0.00%	0
351.2	Computer Software	0	0	0	0	0	0	0.00%	0
351.3	Communication Equipment	0	1,423,244	129,051	7,348,620	8,642,813	0	6.05%	523,272
352	Structures and improvements	3,781,565	21,947	0	1,712,738	5,516,250	0	1.65%	91,143
353	Station equipment	44,199,756	1,117,941	28,083	0	45,289,614	0	1.86%	842,785
354	Towers and fixtures	85,731	0	0	0	85,731	0	0.33%	283
355	Poles and fixtures	69,652,293	2,075,993	166,980	0	71,561,306	0	3.20%	2,290,002
356	Overhead conductors and devices	32,633,083	(1,867,346)	74,380	0	30,691,357	0	3.04%	932,845
357	Underground conduit	0	0	0	0	0	0	0.00%	0
358	Underground conductors and devices	29,815	0	0	0	29,815	0	1.97%	587
359	Road and trails	2,165,107	(41)	0	0	2,165,066	0	1.35%	29,229
359.1	Asset retirement costs for transmission plant	0	0	0	0	0	0	0.00%	0
Distribution Plant									
360	Land and land rights	2,138,148	104,164	16,339	26,942	2,252,915	1,188,508	1.07%	11,357
361	Structures and improvements	29,269,381	4,750,909	0	(1,712,738)	32,307,552	0	1.46%	471,590
362	Station equipment	106,713,768	8,822,193	171,583	0	115,364,378	0	1.87%	2,157,859
363.1	Computer Hardware	0	324,017	0	0	324,017	0	0.83%	2,700
363.2	Computer Software	0	0	0	0	0	0	0.00%	0
363.3	Communication Equipment	0	2,480,855	142,053	13,743,816	16,082,618	0	6.22%	1,000,135
364	Poles, towers and fixtures	121,149,220	5,344,969	230,982	0	126,263,207	0	1.29%	1,634,072
365	Overhead conductors and devices	100,132,679	2,722,858	67,641	0	102,787,896	0	1.59%	1,638,910

366	Underground conduit	32,094,655	1,415,812	25,870	0	33,484,597	0	1.33%	444,845
367	Underground conductors and devices	62,537,041	2,037,734	21,399	0	64,553,376	0	1.72%	1,109,855
368	Line transformers	104,788,556	4,832,822	149,445	0	109,471,933	0	1.52%	1,667,604
369	Services	28,129,939	886,245	3,778	0	29,012,406	0	1.93%	559,574
370	Meters	22,654,795	3,406,449	1,663,636	0	24,397,608	0	5.31%	1,295,731
371	Installations on customers' premises	0	0	0	0	0	0	0.00%	0
372	Leased property on customers' premises	0	0	0	0	0	0	0.00%	0
373	Street lighting and signal systems	6,201,927	(247,121)	8,114	0	5,946,692	0	1.65%	98,202
374	Asset retirement costs for distribution plant	0	0	0	0	0	0	0.00%	0
Regional Transmission and Market Operation Plant									
380	Land and land rights	0	0	0	0	0	0	0.00%	0
381	Structures and improvements	0	0	0	0	0	0	0.00%	0
382	Computer hardware	0	0	0	0	0	0	0.00%	0
383	Computer software	0	0	0	0	0	0	0.00%	0
384	Communications equipment	0	0	0	0	0	0	0.00%	0
385	Miscellaneous regional transmission and market operation plant	0	0	0	0	0	0	0.00%	0
386	Asset retirement costs for regional transmission and market operation plant	0	0	0	0	0	0	0.00%	0
Energy Storage Plant									
387.1	Land and Land Rights	0	0	0	0	0	0	0.00%	0
387.2	Structures and Improvements	0	0	0	0	0	0	0.00%	0
387.3	Energy Storage Equipment	0	0	0	0	0	0	0.00%	0
387.5	Collector System	0	0	0	0	0	0	0.00%	0
387.6	Generator Step-up Transformers (GSU)	0	0	0	0	0	0	0.00%	0
387.7	Inverters	0	0	0	0	0	0	0.00%	0
387.8	Computer Hardware	0	0	0	0	0	0	0.00%	0
387.9	Computer Software	0	0	0	0	0	0	0.00%	0
387.10	Communication Equipment	0	0	0	0	0	0	0.00%	0
387.11	Miscellaneous Energy Storage Equipment	0	0	0	0	0	0	0.00%	0
387.12	Asset Retirement Costs for Energy Storage	0	0	0	0	0	0	0.00%	0
General Plant									
389	Land and land rights	1,778,586	3,597	0	0	1,782,183	1,782,183	0.00%	0
390	Structures and improvements	9,845,495	736,023	229,464	0	10,352,054	0	10.63%	1,100,914
391	Office furniture and equipment	2,859,826	247,015	35,535	(1,705,026)	1,366,280	0	4.37%	59,771
392	Transportation equipment	24,080,493	1,988,065	725,957	(270,933)	25,071,668	0	0.00%	1,150
393	Stores equipment	51,655	0	0	0	51,655	0	6.67%	3,445
394	Tools, shop and garage equipment	2,812,072	305,877	99,612	0	3,018,337	0	6.37%	192,393
395	Laboratory equipment	601,621	0	99,780	0	501,841	0	7.83%	39,296
396	Power operated equipment	9,352,669	376,037	131,505	0	9,597,201	0	3.72%	357,249
397	Communication Equipment	25,639,038	85	0	(25,639,123)	0	0	0.00%	0
397.1	Computer Hardware	0	680,956	355,430	1,705,026	2,030,552	0	17.84%	362,312
397.2	Computer Software	0	0	0	0	0	0	0.00%	0
397.3	Communication Equipment	0	(1,463,485)	0	4,540,494	3,077,009	0	10.04%	309,057
398	Miscellaneous equipment	352,448	7,116	33,460	0	326,104	0	6.74%	21,986
399	Other tangible property	0	0	0	0	0	0	0.00%	0
399.1	Asset retirement costs for general plant	0	0	0	0	0	0	0.00%	0
Totals		\$1,105,390,240	\$53,512,820	\$13,258,504	\$1,123,725	\$1,146,768,281	\$13,787,299		\$28,979,366

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

FERC FORM 1 - COMPARATIVE BALANCE SHEET

FERC FORM 1 PAGES 110, 111, 112 and 113

YEAR/PERIOD OF REPORT: END OF 2025/Q4

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	1,147,858,948	1,108,190,852
3	Construction Work in Progress (107)	200-201	75,654,015	28,767,519
4	TOTAL Utility Plant (Enter Total of line 2 and 3)		1,223,512,963	1,136,958,371
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	486,461,981	476,234,855
6	Net Utility Plant (Enter Total of line 4 less 5)		737,050,982	660,723,516
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	-	-
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		-	-
9	Nuclear Fuel Assemblies in Reactor (120.3)		-	-
10	Spent Nuclear Fuel (120.4)		-	-
11	Nuclear Fuel Under Capital Leases (120.6)		-	-
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	-	-
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		-	-
14	Net Utility Plant (Enter Total of lines 6 and 13)		737,050,982	660,723,516
15	Utility Plant Adjustments (116)	122	-	-
16	Gas Stored Underground - Noncurrent (117)		-	-
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		1,575,440	1,575,440
19	(Less) Accum. Prov. for Depr. and Amort. (122)		17,361	17,361
20	Investments in Associated Companies (123)		-	-
21	Investment in Subsidiary Companies (123.1)	224-225	-	-
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	13,927,316	-
24	Other Investments (124)		-	-
25	Sinking Funds (125)		-	-
26	Depreciation Fund (126)		-	-
27	Amortization Fund - Federal (127)		-	-
28	Other Special Funds (128)		705,747	241,583
29	Special Funds (Non Major Only) (129)		-	-
30	Long-Term Portion of Derivative Assets (175)		278,894	290,848
31	Long-Term Portion of Derivative Assets - Hedges (176)		-	-
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		16,470,036	2,090,510
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		41,601,229	6,812,027
36	Special Deposits (132-134)		11,340	211,340
37	Working Funds (135)		174,969	66,795
38	Temporary Cash Investments (136)		-	-
39	Notes Receivable (141)		-	-
40	Customer Accounts Receivable (142)		22,243,615	25,322,280
41	Other Accounts Receivable (143)		675,020	335,413
42	(Less) Accum. Prov. For Uncollectible Acct.-Credit (144)		2,138,432	2,165,319
43	Notes Receivable from Associated Companies (145)		-	-
44	Accounts Receivable from Assoc. Companies (146)		3,310,804	1,339,087
45	Fuel Stock (151)	227	242,731	243,795
46	Fuel Stock Expenses Undistributed (152)	227	-	-
47	Residuals (Elec) and Extracted Products (153)	227	-	-
48	Plant Materials and Operating Supplies (154)	227	31,094,898	26,060,616
49	Merchandise (155)	227	-	-
50	Other Materials and Supplies (156)	227	-	-
51	Nuclear Materials Held for Sale (157)	202-203/227	-	-
52	Allowances (158.1 and 158.2)	228-229	21,027,757	-
53	(Less) Noncurrent Portion of Allowances		13,927,316	-
54	Stores Expense Undistributed (163)	227	2,231,584	1,737,960
55	Gas Stored Underground - Current (164.1)		-	-
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-	-
57	Prepayments (165)		1,428,073	1,672,854
58	Advances for Gas (166-167)		-	-
59	Interest and Dividends Receivable (171)		95,000	-
60	Rents Receivable (172)		-	-
61	Accrued Utility Revenues (173)		11,603,504	12,570,173
62	Miscellaneous Current and Accrued Assets (174)		-	-
63	Derivative Instrument Assets (175)		291,777	426,053
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		278,894	290,848
65	Derivative Instrument Assets - Hedges (176)		-	-
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		-	-
67	Total Current and Accrued Assets (Lines 34 through 66)		119,687,659	74,342,226

68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		1,930,652	1,662,661
70	Extraordinary Property Losses (182.1)	230a	-	-
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	-	-
72	Other Regulatory Assets (182.3)	232	25,595,140	114,848,429
73	Prelim. Survey and Investigation Charges (Electric) (183)		-	79,482
74	Preliminary Natural Gas Survey and Investigation Charges (183.1)		-	-
75	Other Preliminary Survey and Investigation Charges (183.2)		-	-
76	Clearing Accounts (184)		-	-
77	Temporary Facilities (185)		-	-
78	Miscellaneous Deferred Debits (186)	233	87,394	52,372
79	Def. Losses from Disposition of Utility Plt. (187)		-	-
80	Research, Devel. And Demonstration Expend. (188)	352-353	-	-
81	Unamortized Loss on Reaquired Debt (189)		7,050	16,449
82	Accumulated Deferred Income Taxes (190)	234	37,602,943	41,380,314
83	Unrecovered Purchased Gas Costs (191)		-	-
84	Total Deferred Debits (lines 69 through 83)		65,223,179	158,039,707
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		938,431,856	895,195,959

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	10	10
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)		-	-
5	Stock Liability for Conversion (203, 206)		-	-
6	Premium Capital Stock (207)		-	-
7	Other Paid-In Capital (208-211)	253	138,886,661	138,886,661
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254b	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	233,109,030	205,803,017
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Reaquired Capital Stock (217)	250-251	-	-
14	Noncorporate Proprietorship (Non-major only) (218)		-	-
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-	-
16	Total Proprietary Capital (lines 2 through 15)		371,995,701	344,689,688
17	LONG-TERM DEBT			
18	Bonds (221)	256-257		
19	(Less) Reaquired Bonds (222)	256-257		
20	Advances from Associated Companies (223)	256-257		
21	Other Long-Term Debt (224)	256-257	300,000,000	250,000,000
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)			
24	Total Long-Term Debt (lines 18 through 23)		300,000,000	250,000,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		789,931	1,112,891
27	Accumulated Provision for Property Insurance (228.1)		-	-
28	Accumulated Provision for Injuries and Damages (228.2)		8,601	110,400
29	Accumulated Provision for Pensions and Benefits (228.3)		217,070	273,924
30	Accumulated Miscellaneous Operating Provisions (228.4)		-	-
31	Accumulated Provision for Rate Refunds (229)		-	-
32	Long-Term Portion of Derivative Instrument Liabilities (244.2)		2,497,094	1,433,571
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-
34	Asset Retirement Obligations (230)		3,377,240	3,239,494
35	Total Other Noncurrent Liabilities (lines 26 through 34)		6,889,936	6,170,280
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		-	17,000,000
38	Accounts Payable (232)		12,284,528	12,782,158
39	Notes Payable to Associated Companies (233)		-	-
40	Accounts Payable to Associated Companies (234)		6,895,824	7,692,435
41	Customer Deposits (235)		3,223,112	2,851,823
42	Taxes Accrued (236)	262-263	4,075,192	4,033,685
43	Interest Accrued (237)		3,678,211	3,115,560
44	Dividends Declared (238)		-	-
45	Matured Long-Term Debt (239)		-	-
46	Matured Interest (240)		-	-
47	Tax Colletions Payable (241)		2,692,459	3,126,220
48	Miscellaneous Current and Accrued Liabilities (242)		5,939,409	4,670,542
49	Obligations Under Capital Leases - Current (243)		322,960	308,931
50	Derivative Instrument Liabilities (244)		11,155,914	23,344,308
51	(Less) Long-Term Portion of Derivative Instrument Liabilities (244.2)		2,497,094	1,433,571
52	Derivative Instrument Liabilities - Hedges (245)		-	-
53	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges (245.2)		-	-

54	Total Current and Accrued Liabilities (lines 37 through 53)		47,770,515	77,492,091
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		15,199,239	14,025,510
57	Accumulated Deferred Investment Tax Credits (255)	266-267	791,506	1,013,242
58	Deferred Gains from Disposition of Utility Plant (256)		-	-
59	Other Deferred Credits (253)	269	28,020,219	23,551,773
60	Other Regulatory Liabilities (254)	278	52,617,426	52,680,654
61	Unamortized Gain on Reaquired Debt (257)		-	-
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272-277	-	-
63	Accum. Deferred Income Taxes-Other Property (282)		107,981,318	104,397,775
64	Accum. Deferred Income Taxes-Other (283)		7,165,996	21,174,946
65	Total Deferred Credits (lines 56 through 64)		211,775,704	216,843,900
66	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY (lines 16, 24, 35, 54 and 65)		938,431,856	895,195,959

UNS ELECTRIC, INC.

FERC FORM 1 - STATEMENT OF INCOME

FERC FORM 1 PAGES 114 and 117

YEAR/PERIOD OF REPORT: END OF 2025/Q4

AR9

AR9 -1

Line No.	Title of Account (a)	(Ref.) Page No. (b)	ELECTRIC UTILITY	
			Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	326,146,241	321,650,945
3	Operating Expenses			
4	Operating Expense (401)	320-323	244,517,144	237,123,124
5	Maintenance Expenses (402)	320-323	9,530,150	6,982,937
6	Depreciation Expense (403)	336-337	28,636,206	24,764,236
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	—	—
8	Amort. & Depl of Utility Plant (404-405)	336-337	343,160	3,148,234
9	Amort. Of Utility Plant Acq. Adj. (406)	336-337	—	(151,219)
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		—	—
11	Amort. Of Conversion Expenses (407)		—	—
12	Regulatory Debits (407.3)		—	—
13	(Less) Regulatory Credits (407.4)		—	—
14	Taxes Other Than Income Taxes (408.1)	262-263	7,341,141	7,398,019
15	Income Taxes-Federal (409.1)	262-263	13,144,996	(273,981)
16	-Other (409.1)	262-263	1,589,137	(266,613)
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	22,057,639	31,671,683
18	(Less) Provision for Deferred Income Taxes-Cr (411.1)	234, 272-277	33,913,483	26,945,641
19	Investment Tax Credit Adj.- Net (411.4)	266	-	-
20	(Less) Gains from Disp. Of Utility Plant (411.6)		-	-
21	Losses for Disp. Of Utility Plant (411.7)		-	-
22	Less (Gains) from Disposition of Allowances (411.8)		-	-
23	Losses from Disposition of Allowances (411.9)		-	-
24	Accretion Expense (411.10)		-	-
25	Total Utility Operating Expenses (Enter Total of lines 4 thru 24)		293,246,090	283,450,779
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		32,900,151	38,200,166

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Current Year (c)	Prior Year (d)
27	Net Utility Operating Income (Carried forward from page 114)		32,900,151	38,200,166
28	Other Income and Deductions			
29	Other Income			
30	Nonutility Operating Income			
31	Revenues from Merchandising, Jobbing, and Contract Work (415)		—	—
32	(Less) Costs and Exp. Of Merchandising, Jobbing, & Contract Work (416)		—	—
33	Revenues from Nonutility Operations (417)		—	3,166
34	(Less) Expenses from NonUtility Operations (417.1)		—	2,942
35	Nonoperating Rental Income (418)		47,168	47,168
36	Equity in Earnings of Subsidiary Companies (418.1)	119	—	—
37	Interest and Dividend Income (419)		3,743,100	4,921,044
38	Allowance for Other Funds Used During Construction (419.1)		1,727,912	192,479
39	Miscellaneous Nonoperating Income (421)		—	—
40	Gain on Disposition of Property (421.1)		—	—
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		5,518,180	5,160,915
42	Other Income Deductions			
43	Loss on Disposition of Property (421.2)		—	—
44	Miscellaneous Amortization (425)		—	—
45	Donations (426.1)		217,239	179,958
46	Life Insurance (426.2)		—	—
47	Penalties (426.3)		—	—
48	Exp. For Certain Civil, Political & Related Activities (426.4)		10,762	3,887
49	Other Deductions (426.5)		238	1,233
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		228,239	185,078
51	Taxes Applic. To Other Income and Deductions			
52	Taxes Other Than Income Taxes (408.2)	262-263	21,655	18,907
53	Income Taxes-Federal (409.2)	262-263	1,203,226	1,090,143
54	Income Taxes-Other (409.2)	262-263	294,095	266,613
55	Provision for Deferred Income Taxes (410.2)	234, 272-277	15,705	8,791
56	(Less) Provision for Deferred Income Taxes-Cr (411.2)	234, 272-277	175,317	83,088
57	Investment Tax Credit Adj.- Net (411.5)		—	—
58	(Less) Investment Tax Credits (420)		221,736	241,218
59	TOTAL Taxes on Other Income and Deductions (Total lines 52-58)		1,137,628	1,060,148
60	Net Other Income and Deductions (Total lines 41,50,59)		4,152,313	3,915,689
61	Interest Charges			
62	Interest on Long-Term Debt (427)		9,983,495	9,405,000
63	Amort. Of Debt Disc. And Expense (428)		164,193	155,449
64	Amortization of Loss on Reacquired Debt (428.1)		—	—
65	(Less) Amort. Of Premium on Debit-Credit (429)		—	—
66	(Less) Amortization of Gain on Reacquired Debit-Credit(429.1)		—	—
67	Interest on Debt to Assoc. Companies (430)		—	—
68	Other Interest Expense (431)		739,792	1,481,894
69	(Less) Allowance for Borrowed Funds Used During Construction-CR. (432)		1,141,029	657,902
70	Net Interest Charges (Total lines 62 thru 69)		9,746,451	10,384,441
71	Income Before Extraordinary Items (Total lines 27,60, and 70)		27,306,013	31,731,414
72	Extraordinary Items			
73	Extraordinary Income (434)		-	-
74	(Less) Extraordinary Deductions (435)		-	-
75	Net Extraordinary Items (Total line 73 less line 74)		-	-
76	Income Taxes-Federal and Other (409.3)	262-263	-	-
77	Extraordinary Items After Taxes (line 75 less line (76)		-	-
78	Net Income (Total of line 71 and 77)		27,306,013	31,731,414

UNS ELECTRIC, INC.

FERC FORM 1 - ELECTRIC OPERATING REVENUES (Account 400)

FERC FORM 1 PAGE 300

YEAR/PERIOD OF REPORT: END OF 2025/Q4

AR9

AR9 - 2

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Year Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	164,863,543	168,840,070
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	117,501,840	113,140,729
5	Large (or Ind.) (See Instr. 4)	12,779,342	12,110,229
6	(444) Public Street and Highway Lighting	385,935	382,032
7	(445) Other Sales to Public Authorities	—	—
8	(446) Sales to Railroads and Railways	—	—
9	(448) Interdepartmental Sales	—	—
10	TOTAL Sales to Ultimate Consumers	295,530,660	294,473,060
11	(447) Sales for Resale	14,221,715	11,284,621
12	TOTAL Sales of Electricity	309,752,375	305,757,681
13	(Less) (449.1) Provision for Rate Refunds	-	-
14	TOTAL Revenues Net of Prov. for Refunds	309,752,375	305,757,681
15	Other Operating Revenues		
16	(450) Forfeited Discounts	396,831	314,295
17	(451) Miscellaneous Service Revenues	812,370	771,166
18	(453) Sales of Water and Water Power	—	—
19	(454) Rent from Electric Property	767,556	496,406
20	(455) Interdepartmental Rents	—	—
21	(456) Other Electric Revenues	14,416,845	14,311,397
22	(456.1) Revenues from Transmission of Electricity of Others	264	—
23	(457.1) Regional Control Service Revenues	—	—
24	(457.2) Miscellaneous Revenues	—	—
25		—	—
26	TOTAL Other Operating Revenues	16,393,866	15,893,264
27	TOTAL Electric Operating Revenues	326,146,241	321,650,945

FOOTNOTE DATA

Schedule Page: 300 Line No.: 12 Column: b

Includes December 2025 Unbilled Revenues:

Customer Class -

Residential	6,083,185
Commercial	4,927,017
Public Street Lighting	20,013
	<u>11,030,215</u>

Schedule Page: 300 Line No.: 12 Column: c

Includes December 2024 Unbilled Revenues:

Customer Class -

Residential	6,805,461
Commercial	5,262,936
Public Street Lighting	24,070
	<u>12,092,467</u>

Schedule Page: 300 Line No.: 17 Column: b

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	812,370
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Schedule Page: 300 Line No.: 17 Column: c

FERC 451 Miscellaneous Service Revenues:

Primarily Service Transfer and Connect Fees	771,166
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Schedule Page: 300 Line No.: 21 Column: b

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	12,002,681
Lost Fixed Cost Recovery	4,867,464
Demand Side Management Revenue	2,698,605
Regulatory Compliance Fee	345,435
Tax Expense Adjustor Mechanism	(5,706,000)
Items < \$250,000	208,660
	<u>14,416,845</u>

Schedule Page: 300 Line No.: 21 Column: c

FERC 456 Other Electric Revenues:

Renewable Energy Surcharge	11,631,810
Lost Fixed Cost Recovery	3,899,714
Demand Side Management Revenue	2,858,872
Regulatory Compliance Fee	336,846
Tax Expense Adjustor Mechanism	(4,461,538)
Items < \$250,000	45,693
	<u>14,311,397</u>

UNS ELECTRIC, INC.

FERC FORM 1 - ELECTRIC OPERATION AND MAINTENANCE EXPENSES

FERC FORM 1 PAGES 320, 321, 322 and 323

YEAR/PERIOD OF REPORT: END OF 2025/Q4

AR9

AR9 - 3

Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering		-	-
5	(501) Fuel		-	-
6	(502) Steam Expenses		-	-
7	(503) Steam from Other Sources		-	-
8	(Less) (504) Steam transferred-CR.		-	-
9	(505) Electric Expenses		-	-
10	(506) Miscellaneous Steam Power Expenses		-	-
11	(507) Rents		-	-
12	(509) Allowances		207,469	232,938
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		207,469	232,938
14	Maintenance			
15	(510) Maintenance Supervision and Engineering		-	-
16	(511) Maintenance of Structures		-	-
17	(512) Maintenance of Boiler Plant		-	-
18	(513) Maintenance of Electric Plant		-	-
19	(514) Maintenance of Miscellaneous Steam Plant		-	-
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		-	-
21	Total Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		207,469	232,938
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering		-	-
25	(518) Fuel		-	-
26	(519) Coolants and Water		-	-
27	(520) Steam Expenses		-	-
28	(521) Steam and Other Sources		-	-
29	(Less) (522) Steam Transferred-CR.		-	-
30	(523) Electric Expenses		-	-
31	(524) Miscellaneous Nuclear Power Expense		-	-
32	(525) Rents		-	-
33	TOTAL Operation (Enter Total of Lines 24 thru 32)		-	-
34	Maintenance			
35	(528) Maintenance and Supervision Engineering		-	-
36	(529) Maintenance of Structures		-	-
37	(530) Maintenance of Reactor Plant Equipment		-	-
38	(531) Maintenance of Electric Plant		-	-
39	(532) Maintenance of Miscellaneous Nuclear Plant		-	-
40	TOTAL Maintenance (Enter Total of Lines 35 thru 39)		-	-
41	Total Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		-	-
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation and Supervision Engineering		-	-
45	(536) Water for Power		-	-
46	(537) Hydraulic Expenses		-	-
47	(538) Electric Expenses		-	-
48	(539) Miscellaneous Hydraulic Power Generation Expenses		-	-
49	(540) Rents		-	-
50	Total Operation (Enter Total of Lines 44 thru 49)		-	-
51	C. Hydraulic Power Generation (continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering		-	-
54	(542) Maintenance of Structures		-	-
55	(543) Maintenance of Reservoirs, Dams, and Waterways		-	-
56	(544) Maintenance of Electric Plant		-	-
57	(545) Maintenance of Miscellaneous Hydraulic Plant		-	-
58	Total Maintenance (Enter Total of lines 53 thru 57)		-	-
59	Total Power Productions Expenses-Hydraulic Power (tot of lines 50 & 58)		-	-

Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering		198,827	98,235
63	(547) Fuel		43,936,900	44,800,345
64	(548) Generation Expenses		931,851	764,067
65	(549) Miscellaneous Other Power Generation Expenses		46,191	94,657
66	(550) Rents		—	—
67	Total Operation (Enter Total of lines 62 thru 66)		45,113,769	45,757,304
68	Maintenance			
69	(551) Maintenance Supervision and Engineering		699,219	486,502
70	(552) Maintenance of Structures		331,638	399,215
71	(553) Maintenance of Generating and Electric Plant		1,689,393	1,705,558
71.1	(553.1) Maintenance of Computer Hardware		2,021	—
71.2	(553.2) Maintenance of Computer Software		49,114	—
71.3	(553.3) Maintenance of Communication Equipment		1,883	—
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		290,277	451,556
73	Total Maintenance (Enter Total of lines 69 thru 72)		3,063,545	3,042,831
74	Total Power Production Expenses-Other Power (Enter Tot of 67 & 73)		48,177,314	48,800,135
75	E. Other Power Supply Expenses			
76	(555) Purchased Power		138,274,823	128,463,809
76.1	(555.1) Power Purchased for Storage Operations		—	
76.2	(555.2) Bundled Environmental Credits		6,632,752	
76.3	(555.3) Unbundled Environmental Credits		369,798	
77	(556) System Control and Load Dispatching		474,050	493,253
78	(557) Other Expenses		1,210,223	1,750,905
79	Total Other Power Supply Exp (Enter Total of lines 76 thru 78)		146,961,646	130,707,967
79.1	F. Solar Generation			
79.2	Operation			
79.3	(558.1) Operation Supervision and Engineering		—	—
79.4	(558.2) Solar Panel Generation and Other Plant Operating Expenses		22,822	—
79.6	(558.4) Rents		—	—
79.7	TOTAL Operation (Enter Total of lines 79.3 thru 79.6)		22,822	—
79.8	Maintenance			
79.9	(558.6) Maintenance Supervision and Engineering		—	—
79.10	(558.7) Maintenance of Solar Panels, Structures, and Equipment		74,073	—
79.11	(558.8) Maintenance of Computer Hardware		186	—
79.12	(558.9) Maintenance of Computer Software		—	—
79.13	(558.10) Maintenance of Communication Equipment		—	—
79.14	(558.11) Maintenance of Miscellaneous Solar Generation Plant		—	—
79.15	TOTAL Maintenance (Enter Total of lines 79.9 thru 79.14)		74,259	—
79.16	TOTAL Power Production Expenses-Solar (total of lines 79.7 & 79.15)		97,081	—
79.17	G. Wind Generation			
79.18	Operation			
79.19	(558.13) Operation Supervision and Engineering		—	—
79.20	(558.14) Wind Turbine Generation and Other Plant Operating Expenses		—	—
79.21	(558.16) Rents		—	—
79.22	TOTAL Operation (Enter Total of lines 79.19 thru 79.21)		—	—
79.23	Maintenance			
79.24	(558.18) Maintenance Supervision and Engineering		—	—
79.25	(558.19) Maintenance of Wind Turbines, Structures, and Equipment		—	—
79.26	(558.20) Maintenance of Computer Hardware		—	—
79.27	(558.21) Maintenance of Computer Software		—	—
79.28	(558.22) Maintenance of Communication Equipment		—	—
79.29	(558.23) Maintenance of Miscellaneous Wind Generation Plant		—	—
79.30	TOTAL Maintenance (Enter Total of lines 79.24 thru 79.29)		—	—
79.31	TOTAL Power Production Expenses-Wind (total of lines 79.22 & 79.30)		—	—
79.32	H. Other Renewable Generation			
79.33	Operation			
79.34	(559.1) Operation Supervision and Engineering		—	—
79.35	(559.2) Other Miscellaneous Generation and Other Plant Operating Expenses		—	—
79.36	(559.3) Fuel		—	—
79.37	(559.4) Rents		—	—
79.38	TOTAL Operation (Enter Total of lines 79.34 thru 79.37)		—	—
79.39	Maintenance			
79.40	(559.6) Maintenance Supervision and Engineering		—	—
79.41	(559.7) Maintenance of Structures		—	—
79.42	(559.9) Maintenance of Boilers		—	—
79.43	(559.10) Maintenance of Generating and Electric Equipment		—	—

79.44	(559.12) Maintenance of Computer Hardware		—	—
79.45	(559.13) Maintenance of Computer Software		—	—
79.46	(559.14) Maintenance of Communication Equipment		—	—
79.47	(559.15) Maintenance of Miscellaneous Renewable Production Plant		—	—
79.48	TOTAL Maintenance (Enter Total of lines 79.40 thru 79.47)		—	—
79.49	TOTAL Power Production Expenses-Other Renewable (total of lines 79.38 & 79.48)		—	—
80	Total Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)		195,443,510	179,741,040
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering		-	-
84	(561) Load Dispatching			
85	(561.1) Load Dispatch- Reliability		—	—
86	(561.2) Load Dispatch- Monitor and Operate Transmission System		26,214	64,170
87	(561.3) Load Dispatch-Transmission Service and Scheduling		—	—
88	(561.4) Scheduling , System Control. And Dispatch Services		—	—
89	(561.5) Reliability, Planning, and Standards Development		12,704	5,215
90	(561.6) Transmission Service Studies		—	—
91	(561.7) Generation Interconnection Studies		—	—
92	(561.8) Reliability, Planning, and Standards Development Services		—	—
93	(562) Station Expenses		530,727	325,415
94	(563) Overhead Lines Expenses		9,583	8,389
95	(564) Underground Lines Expenses		—	—
96	(565) Transmission of Electricity by Others		23,644,409	31,567,595
97	(566) Miscellaneous Transmission Expenses		13,646	1,917
98	(567) Rents		5,129	6,694
99	Total Operation (Enter Total of lines 83 thru 98)		24,242,412	31,979,395
100	Maintenance			
101	(568) Maintenance Supervision and Engineering		—	—
102	(569) Maintenance of Structures		230	375
103	(569.1) Maintenance of Computer Hardware		172	—
104	(569.2) Maintenance of Computer Software		41,855	—
105	(569.3) Maintenance of Communication Equipment		18	—
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		—	—
107	(570) Maintenance of Station Equipment		168,807	183,623
108	(571) Maintenance of Overhead Lines		70,782	52,213
109	(572) Maintenance of Underground Lines		—	—
110	(573) Maintenance of Miscellaneous Transmission Plant		967	9,396
111	Total Maintenance (Enter Total of lines 101 thru 110)		282,831	245,607
112	Total Transmission Expenses (Total of lines 99 and 111)		24,525,243	32,225,002

Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision		-	-
116	(575.2) Day-Ahead and Real-Time Market Facilitation		-	-
117	(575.3) Transmission Rights Market Facilitation		-	-
118	(575.4) Capacity Market Facilitation		-	-
119	(575.5) Ancillary Services Market Facilitation		-	-
120	(575.6) Market Monitoring and Compliance		-	-
121	(575.7) Market Facilitation, Monitoring and Compliance Services		-	-
122	(575.8) Rents		-	-
123	Total Operation (Lines 115 thru 122)		-	-
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements		-	-
126	(576.2) Maintenance of Computer Hardware		-	-
127	(576.3) Maintenance of Computer Software		-	-
128	(576.4) Maintenance of Communication Equipment		-	-
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		-	-
130	Total Maintenance (Lines 125 thru 129)		-	-
131	Total Regional Transmission and Market Op Expns (Total 123 and 130)		-	-
131.1	4. ENERGY STORAGE EXPENSES			
131.2	Operation			
131.3	(577.1) Operation Supervision and Engineering		-	-
131.4	(577.2) Operation of Energy Storage Equipment		-	-
131.5	(577.3) Storage Fuel		-	-
131.6	(577.4) Rents		-	-
131.7	Total Operation (Lines 131.3 thru 131.6)		-	-
131.8	Maintenance			
131.9	(578.1) Maintenance Supervision and Engineering		-	-
131.1	(578.2) Maintenance of Energy Storage Equipment and Structures		-	-
131.11	(578.3) Maintenance of Computer Hardware		-	-
131.12	(578.4) Maintenance of Computer Software		-	-
131.13	(578.5) Maintenance of Communication Equipment		-	-
131.14	(578.6) Maintenance of Miscellaneous Other Energy Storage Plant		-	-
131.15	Total Maintenance (Lines 131.9 thru 131.14)		-	-
131.16	TOTAL Energy Storage Expenses (Total of 131.7 and 131.15)		-	-
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering		1,104	—
135	(581) Load Dispatching		1,040,487	1,298,702
136	(582) Station Expenses		69,552	76,560
137	(583) Overhead Lines Expenses		445,989	352,659
138	(584) Underground Lines Expenses		490,957	480,910
139	(585) Street Lighting and Signal System Expenses		—	—
140	(586) Meter Expenses		650,652	696,715
141	(587) Customer Installations Expenses		82,612	86,287
142	(588) Miscellaneous Expenses		2,949,363	2,673,209
143	(589) Rents		97,715	71,789
144	Total Operation (Enter Total of lines 134 thru 143)		5,828,431	5,736,831
145	Maintenance			
146	(590) Maintenance Supervision and Engineering		—	—
147	(591) Maintenance of Structures		—	—
148	(592) Maintenance of Station Equipment		1,757,989	1,621,267
148.1	(592.2) Maintenance of Computer Hardware		2,842	—
148.2	(592.3) Maintenance of Computer Software		297,127	—
148.3	(592.4) Maintenance of Communication Equipment		6,190	—
149	(593) Maintenance of Overhead Lines		1,883,703	1,516,262
150	(594) Maintenance of Underground Lines		336,004	296,083
151	(595) Maintenance of Line Transformers		24,753	41,635
152	(596) Maintenance of Street Lightning and Signal Systems		158,596	187,940
153	(597) Maintenance of Meters		—	965
154	(598) Maintenance of Miscellaneous Distribution Plant		26,969	30,348
155	Total Maintenance (Total of lines 146 thru 154)		4,494,173	3,694,500
156	Total Distribution Expenses (Total of lines 144 and 155)		10,322,604	9,431,331
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision		210,010	268,284
160	(902) Meter Reading Expenses		81,004	74,408
161	(903) Customer Records and Collection Expenses		3,948,708	3,985,086

162	(904) Uncollectible Accounts		1,244,420	1,404,283
163	(905) Miscellaneous Customer Accounts Expenses		—	—
164	Total Customer Accounts Expenses (Total of lines 159 thru 163)		5,484,142	5,732,061

Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision		—	—
168	(908) Customer Assistance Expenses		2,397,926	2,497,465
169	(909) Informational and Instructional Expenses		761,551	805,984
170	(910) Miscellaneous Customer Service and Informational Expenses		—	—
171	Total Customer Service and Information Expenses (Total 167 thru 170)		3,159,477	3,303,449
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision		-	-
175	(912) Demonstrating and Selling Expenses		-	-
176	(913) Advertising Expenses		-	-
177	(916) Miscellaneous Sales Expenses		-	-
178	Total Sales Expenses (Enter Total of lines 174 thru 177)		-	-
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Sales		7,424,817	6,203,481
182	(921) Office Supplies and Expenses		1,236,468	2,424,911
183	(Less) (922) Administrative Expenses transferred-Credit		2,623,719	2,147,708
184	(923) Outside Services Employed		1,821,178	1,862,802
185	(924) Property Insurance		625,627	544,450
186	(925) Injuries and Damages		1,200,927	1,160,057
187	(926) Employee Pension and Benefits		2,538,353	2,519,932
188	(927) Franchise Requirements		—	—
189	(928) Regulatory Commission Expenses		345,438	336,846
190	(929) (Less) Duplicate Charges-CR		57,522	57,869
191	(930.1) General Advertising Expenses		48,135	43,922
192	(930.2) Miscellaneous General Expenses		610,487	511,316
193	(931) Rents		326,787	271,038
194	Total Operation (Enter Total of lines 181 thru 193)		13,496,976	13,673,178
195	Maintenance			
196	(935) Maintenance of General Plant		-	-
196.1	(935.1) Maintenance of Computer Hardware		172,031	-
196.2	(935.2) Maintenance of Computer Software		1,441,956	-
196.3	(935.3) Maintenance of Communication Equipment		1,355	-
196.4	Total Maintenance (Lines 196 thru 196.4)		1,615,342	-
197	Total Administrative & General Expenses (Total of lines 194 and 196)		15,112,318	13,673,178
198	Total Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)		254,047,294	244,106,061

	2025	2024
Total number of employees	157	153

Note: 2025 total number of employees represents headcount at 12/31/2025.
2024 total number of employees represents headcount at 12/31/2024.

UNS Electric, Inc.
ELECTRIC UTILITY ANNUAL REPORT
UTILITY SHUTOFFS / DISCONNECTS
12/31/25

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	0	721	
February	0	722	
March	3	478	
April	2	334	
May	0	183	
June	2	0	
July	1	0	
August	0	0	
September	1	0	
October	0	0	
November	0	7	
December	2	60	
Total	11	2,505	0

Other (description):

**The data presented in this table reflect residential customers only.

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.