

ANNUAL REPORT

Of

Company Name:

Trico Electric Cooperative, Inc.

PO Box 930

Mailing Address:

0

Marana

AZ

85653-0930

Docket No.: E-01461A

For the Year Ended:

12/31/2024

RECEIVED BY EMAIL

4/15/2025, 2:32PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

4/16/2025

ARIZONA CORPORATION COMMISSION
ELECTRIC UTILITY ANNUAL REPORT
COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2024

Company/Business Name:	Trico Electric Cooperative, Inc.				
Mailing Address:	PO Box 930				
City:	Marana	State:	Arizona	Zip Code:	85653
Telephone Number:	(520) 744-2944	Fax Number:	(520) 682-4896		
Email:	bheithoff@trico.coop				

Regulatory and On-Site Manager Contact					
Name:	Brian Heithoff				
Title:	CEO/General Manager				
Telephone No. :	(520) 744-2944				
Address:	PO Box 930				
City:	Marana	State:	Arizona	Zip Code:	85653
Email:	bheithoff@trico.coop				

Statutory Agent and Attorney					
Name:	Eric R Hawkins				
Title:	COO & General Counsel				
Telephone No. :	(520) 744-2944				
Address:	PO Box 930				
City:	Marana	State:	Arizona	Zip Code:	85653
Email:	ehawkins@trico.coop				

Regulatory and Management Contact					
Name:	James Freeman				
Title:	CFO				
Telephone No. :	(520) 744-2944				
Address:	PO Box 930				
City:	Marana	State:	Arizona	Zip Code:	85653
Email:	jfreeman@trico.coop				

Regulatory and Management Contact					
Name:	Eric R Hawkins				
Title:	COO & General Counsel				
Telephone No. :	(520) 744-2944				
Address:	PO Box 930				
City:	Marana	State:	Arizona	Zip Code:	85653
Email:	ehawkins@trico.coop				

Ownership: Association/Co-op (A)

Counties Served: Multiple counties

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.
	N/A

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.
	N/A

Trico Electric Cooperative, Inc.
ELECTRIC UTILITY ANNUAL REPORT
AUTHORIZED SERVICES AND STATISTICAL INFORMATION
12/31/2024

SERVICES AUTHORIZED TO PROVIDE

Yes	Electric
No	Investor Owned Electric
Yes	Rural Electric Cooperative
No	Utility Distributed Company
No	Electric Service Provider
No	Transmission Service Provider
No	Meter Service Provider
No	Meter Reading Service Provider
No	Billing and Collection
No	Ancillary Services
No	Generation Provider
No	Aggregator/Broker

No	Other (Specify)
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STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	51,789	591,048,953
Commercial	2,282	149,881,141
Industrial	15	130,155,574
Public Street and Highway Lighting	44	457,727
Irrigation	21	428,616
Total Retail	54,151	871,972,011

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale	2	9,672,556
Short-term Sales (duration of less than one-year)	0	0
Total Wholesale	2	9,672,556

Total Sold	881,644,567
Maximum Peak Load	262,260
Distribution System Losses	35,872,864
Distribution Losses	3.90%
Transmission Losses	0.00%
System Average Interruption Duration Index (SAIDI)	141
Customer Average Interruption Duration Index (CAIDI)	151
System Average Interruption Frequency Index (SAIFI)	1

Trico Electric Cooperative, Inc.
ELECTRIC UTILITY ANNUAL REPORT
UTILITY SHUTOFFS / DISCONNECTS
12/31/2024

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	2	289	0
February	1	253	0
March	1	221	0
April	2	243	0
May	2	320	0
June	3	196	0
July	2	231	0
August	2	70	0
September	1	0	0
October	2	406	0
November	1	550	0
December	2	389	0
Total	21	3,168	0

Other (description):

Terminations with Notice include both standard and prepaid billing accounts. Prepaid accounts may be disconnected for non-pay more than once in a calendar month.

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION	AZ0020
	PERIOD ENDED	December 2024
	BORROWER NAME	Trico Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Brian Heithoff

3/26/2025

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	122,784,953	122,843,590	129,593,818	9,008,727
2. Power Production Expense	12,205	13,630	45,134	8,629
3. Cost of Purchased Power	74,960,741	74,178,847	81,504,623	5,591,239
4. Transmission Expense	192,648	182,263	199,243	10,576
5. Regional Market Expense				
6. Distribution Expense - Operation	9,158,626	10,142,023	9,852,885	764,993
7. Distribution Expense - Maintenance	3,024,900	3,274,831	3,429,468	271,671
8. Customer Accounts Expense	2,292,862	2,457,903	2,210,434	331,996
9. Customer Service and Informational Expense	573,082	800,393	645,184	49,983
10. Sales Expense	524,822	515,194	501,902	46,688
11. Administrative and General Expense	9,408,266	9,758,696	9,102,545	986,697
12. Total Operation & Maintenance Expense (2 thru 11)	100,148,152	101,323,780	107,491,418	8,062,472
13. Depreciation and Amortization Expense	9,467,028	10,318,758	10,806,946	872,324
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other	160	1,514	0	1,138
16. Interest on Long-Term Debt	4,342,461	4,125,221	4,429,173	377,868
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	134,059	221,927	139,859	29,763
19. Other Deductions	352,576	442,434	370,259	144,711
20. Total Cost of Electric Service (12 thru 19)	114,444,436	116,433,634	123,237,655	9,488,276
21. Patronage Capital & Operating Margins (1 minus 20)	8,340,517	6,409,956	6,356,163	(479,549)
22. Non Operating Margins - Interest	635,600	330,632	418,027	30,173
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments	(536,981)	(1,005,841)	99,109	219,322
25. Non Operating Margins - Other	(8,923)	(41,925)	(8,923)	(744)
26. Generation and Transmission Capital Credits	564,738	635,989	500,000	0
27. Other Capital Credits and Patronage Dividends	309,722	252,949	315,638	19,091
28. Extraordinary Items		0	0	0
29. Patronage Capital or Margins (21 thru 28)	9,304,673	6,581,760	7,680,014	(211,707)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AZ0020		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2024		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,047	1,483	5. Miles Transmission	22.00	22.00
2. Services Retired	21	36	6. Miles Distribution – Overhead	1,586.00	1,585.00
3. Total Services in Place	55,956	57,403	7. Miles Distribution - Underground	2,474.00	2,508.00
4. Idle Services (Exclude Seasonals)	2,431	2,435	8. Total Miles Energized (5 + 6 + 7)	4,082.00	4,115.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	331,475,258		30. Memberships	0	
2. Construction Work in Progress	28,776,092		31. Patronage Capital	137,512,319	
3. Total Utility Plant (1 + 2)	360,251,350		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	132,472,797		33. Operating Margins - Current Year	6,293,354	
5. Net Utility Plant (3 - 4)	227,778,553		34. Non-Operating Margins	288,707	
6. Non-Utility Property (Net)	98,142		35. Other Margins and Equities	7,273,338	
7. Investments in Subsidiary Companies	4,524,320		36. Total Margins & Equities (30 thru 35)	151,367,718	
8. Invest. in Assoc. Org. - Patronage Capital	51,724,643		37. Long-Term Debt - RUS (Net)	3,955,986	
9. Invest. in Assoc. Org. - Other - General Funds	3,235		38. Long-Term Debt - FFB - RUS Guaranteed	80,842,903	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	970,487		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	33,831,614	
12. Other Investments	477,336		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	57,798,163		43. Total Long-Term Debt (37 thru 41 - 42)	118,630,503	
15. Cash - General Funds	2,629,108		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	0		45. Accumulated Operating Provisions and Asset Retirement Obligations	0	
17. Special Deposits	15,461		46. Total Other Noncurrent Liabilities (44 + 45)	0	
18. Temporary Investments	0		47. Notes Payable	5,000,000	
19. Notes Receivable (Net)	0		48. Accounts Payable	17,159,819	
20. Accounts Receivable - Sales of Energy (Net)	4,693,263		49. Consumers Deposits	1,767,957	
21. Accounts Receivable - Other (Net)	1,082,959		50. Current Maturities Long-Term Debt	6,379,421	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	11,640,603		52. Current Maturities Capital Leases	0	
24. Prepayments	1,266,006		53. Other Current and Accrued Liabilities	5,819,539	
25. Other Current and Accrued Assets	2,055,083		54. Total Current & Accrued Liabilities (47 thru 53)	36,126,736	
26. Total Current and Accrued Assets (15 thru 25)	23,382,483		55. Regulatory Liabilities	278,683	
27. Regulatory Assets	0		56. Other Deferred Credits	2,857,845	
28. Other Deferred Debits	302,286		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	309,261,485	
29. Total Assets and Other Debits (5+14+26 thru 28)	309,261,485				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AZ0020
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024
PART D. NOTES TO FINANCIAL STATEMENTS	
1) Trico Electric Cooperative, Inc. (Trico) financials for 2024 reflect unbilled revenue for December in the amount of \$1,614,000.	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AZ0020
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AZ0020 PERIOD ENDED December 2024					
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	275,547,158	9,511,962	3,409,901		281,649,219		
2. General Plant	15,965,195	2,403,207	287,626		18,080,776		
3. Headquarters Plant	11,898,316	1,106,299	72,582	0	12,932,033		
4. Intangibles	395,160	0	0	0	395,160		
5. Transmission Plant	17,919,069	92,259	27,456		17,983,872		
6. Regional Transmission and Market Operation Plant	0	0	0	0	0		
7. All Other Utility Plant	593,196	0	0	(158,996)	434,200		
8. Total Utility Plant in Service (1 thru 7)	322,318,094	13,113,727	3,797,565	(158,996)	331,475,260		
9. Construction Work in Progress	17,237,254	11,538,837			28,776,091		
10. Total Utility Plant (8 + 9)	339,555,348	24,652,564	3,797,565	(158,996)	360,251,351		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	10,698,320	7,744,385	82,468	6,887,230	0	(7,299)	11,630,644
2. Other	10,732	20,594	0	21,361	0	(6)	9,959
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	5.800	66.900	0.000	68.900	141.600		
2. Five-Year Average	3.600	70.700	0.000	60.900	135.200		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	149	4. Payroll - Expensed	11,290,516				
2. Employee - Hours Worked - Regular Time	303,212	5. Payroll - Capitalized	3,218,433				
3. Employee - Hours Worked - Overtime	13,984	6. Payroll - Other	3,567,311				
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a. General Retirements		4,500,000	63,772,729			
	b. Special Retirements		98,663	1,513,171			
	c. Total Retirements (a + b)		4,598,663	65,285,900			
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		73,385				
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		149,399				
	c. Total Cash Received (a + b)		222,784				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$ 607,497	2. Amount Written Off During Year	\$ 104,275				
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %					
2. Actual Loan Delinquency %		5. Actual Loan Default %					
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION AZ0020				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2024				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Arizona Electric Pwr Coop, Inc (AZ0028)	796			577,940,086	45,955,816	7.95		
2	Tucson Electric Power Company	24211			264,410,000	20,031,010	7.58		
3	Arizona Power Authority	798			6,310,000	207,062	3.28		
4	Arizona Public Service Company	803			0	242,737			
5	*Other Renewable Supplier (DC)	800585			41,009,497	6,270,822	15.29		
6	*Residential Renewable Supplier	700200			29,486,376	1,471,400	4.99		
	Total				919,155,959	74,178,847	8.07		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AZ0020	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2024	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			
2			
3			
4			
5			
6			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AZ0020	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2024	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AZ0020	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2024	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4/6/2024	2. Total Number of Members 48,509	3. Number of Members Present at Meeting 468	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 444	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 153,449	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AZ0020		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2024		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	3,955,986	275,409	960,433	1,235,842
2	National Rural Utilities Cooperative Finance Corporation	18,653,756	930,876	1,263,671	2,194,547
3	CoBank, ACB	15,177,857	715,617	909,082	1,624,699
4	Federal Financing Bank	80,842,903	2,214,277	3,294,806	5,509,083
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	118,630,502	4,136,179	6,427,992	10,564,171

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AZ0020		
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2024		
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	52,450	51,789	
	b. kWh Sold			591,048,953
	c. Revenue			86,353,726
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	24	21	
	b. kWh Sold			428,616
	c. Revenue			76,822
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	2,298	2,282	
	b. kWh Sold			149,881,141
	c. Revenue			20,651,994
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	18	15	
	b. kWh Sold			130,155,574
	c. Revenue			13,038,050
6. Public Street & Highway Lighting	a. No. Consumers Served	44	44	
	b. kWh Sold			457,727
	c. Revenue			99,905
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	26	26	
	b. kWh Sold			9,672,556
	c. Revenue			661,361
10. Total No. of Consumers (lines 1a thru 9a)		54,860	54,177	
11. Total kWh Sold (lines 1b thru 9b)				881,644,567
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				120,881,858
13. Transmission Revenue				0
14. Other Electric Revenue				1,961,733
15. kWh - Own Use				1,638,528
16. Total kWh Purchased				919,155,959
17. Total kWh Generated				380,120
18. Cost of Purchases and Generation				74,374,740
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				262,260

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION AZ0020		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2024		
INSTRUCTIONS - See help in the online application.						
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	1,288	43,403	28,351	30,825	6,630,649	1,900,678
2. Residential Sales - Seasonal	0	0	0	0	0	0
3. Irrigation Sales	0	0	0	0	0	0
4. Comm. and Ind. 1000 KVA or Less	3	0	4,048	88	3,887,459	1,461,324
5. Comm. and Ind. Over 1000 KVA	0	0	0	3	8,396,752	457,071
6. Public Street and Highway Lighting	0	0	0	0	0	0
7. Other Sales to Public Authorities	0	0	0	0	0	0
8. Sales for Resale – RUS Borrowers	0	0	0	0	0	0
9. Sales for Resale – Other	0	0	0	0	0	0
10. Total	1,291	43,403	32,399	30,916	18,914,860	3,819,073

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AZ0020		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December 2024		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Non-Utility property-Statewide Bldging	98,142			
	Totals	98,142			
2	Investments in Associated Organizations				
	PATRONAGE CAPITAL-AEPCO		49,741,677		
	PATRONAGE CAPITAL-NISC	326,504			
	PATRONAGE CAPITAL-CFC		962,497		
	PATRONAGE CAPITAL-NRTC	11,494			
	PATRONAGE CAPITAL-COBANK		682,472		
	MEMBERSHIP-NRUCFC		1,000		
	MEMBERSHIP-NRECA	10			
	MEMBERSHIP-GCSECA	100			
	MEMBERSHIP-NISC	25			
	MEMBERSHIP-NCSC	100			
	MEMBERSHIP-DESERT STAR ISO	1,000			
	CAPITAL TERM CERTIFICATES-NRUCFC		970,487		
	GCSECA OFFICE BLDG OWNERSHIP				
	COBANK EQUITY	1,000			
	AVION LLC SUBSIDIARY	1,552,183			
	CHIRREON ENERGY LLC SUBSIDIARY	2,972,137			
	Totals	4,864,553	52,358,133		
4	Other Investments				
	FEDERATED STOCK	477,336			
	Totals	477,336			
5	Special Funds				
	DEFERRED COMPENSATIONS				
	Totals				
6	Cash - General				
	GENERAL FUNDS	2,272,489	250,000		
	CAPITAL CREDIT FUNDS	64,573			
	SECTION 125 DEPOSIT	5,046			
	WORKING FUNDS	2,000			
	UNITED HEALTH CARE EMPRESS		35,000		
	Totals	2,344,108	285,000		
7	Special Deposits				
	POSTAGE DEPOSIT				
	WORKERS COMPENSATIONS PREMIUM DEPOSIT	15,461			
	Totals	15,461			
8	Temporary Investments				
	NRUCFC				
	Totals				
9	Accounts and Notes Receivable - NET				
	ACCOUNTS RECEIVABLE-OTHER	1,082,959			
	Totals	1,082,959			
11	TOTAL INVESTMENTS (1 thru 10)	8,882,559	52,643,133		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION AZ0020 PERIOD ENDED December 2024
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AZ0020			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December 2024			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					2.47 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				