

ANNUAL REPORT

Of

Company Name: Duncan Valley Electric

PO Box 440

Mailing Address:

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Duncan AZ

85534

Docket No.: E-01073A

For the Year Ended: 12/31/2024

RECEIVED BY EMAIL

4/15/2025, 3:52PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

4/15/2025

ARIZONA CORPORATION COMMISSION
ELECTRIC UTILITIY ANNUAL REPORT
COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2024

Company/Business Name:	Duncan Valley Electric				
Mailing Address:	PO BOX 440				
City:	Duncan Valley Electric	State:	Arizona	Zip Code:	85534
Telephone Number:	928-359-2503	Fax Number:	928-359-2370		
Email:	kimberly@dvec.org				

Name:	Kassi Mortensen				
Title:	CEO				
Telephone No. :	928-359-2503				
Address:	PO Box 440				
City:	Duncan	State:	Arizona	Zip Code:	85534
Email:	kassi@dvec.org				

Name:	J. Grant Walker, PLLC				
Title:	Statutory Agent				
Telephone No. :	928-428-2728				
Address:	1124 W Thatcher Blvd				
City:	Safford	State:	Arizona	Zip Code:	85534
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Ownership: Association/Co-op (A)

Counties Served: Greenlee

ARIZONA CORPORATION COMMISSION
ELECTRIC UTILITY ANNUAL REPORT
Duncan Valley Electric

Important changes during the year
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No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
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If yes, please provide specific details in the box below.	
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No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
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If yes, please provide specific details in the box below.	
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Duncan Valley Electric
ELECTRIC UTILITY ANNUAL REPORT
UTILITY SHUTOFFS / DISCONNECTS
12/31/2024

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January	0	4	0
February	0	10	0
March	0	9	0
April	0	9	0
May	0	8	0
June	0	0	0
July	0	0	0
August	0	0	0
September	0	0	0
October	0	9	0
November	0	10	0
December	0	12	0
Total	0	71	0

Other (description):

Instructions: Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING January 31, 2024	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,379,778	30. Membership	-
2. Construction Work in Progress	(519)	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,379,259	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,696,221	33. Operating Margins - Current Year	(50,286)
5. Net Utility Plant (3 - 4)	4,683,038	34. Non Operating Margins	3,164,697
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,862,713
8. Invest in Assoc Org - Patronage Capital	2,473,001	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,854,541	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	49,818	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	380	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	5,083,629	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	301,660	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,503,376	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	279,233
20. Accounts Receivable - Net Sales of Energy	506,448	49. Consumers Deposits	91,255
21. Accounts Receivable - Net Other	572	50. Current Maturities Long-Term Debt	673,299
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	356,636	52. Current Maturities Capital Leases	
24. Prepayments	39,598	53. Other Current & Accrued Liabilities	347,831
25. Other Current & Accrued Assets	23,909	54. Total Current & Accr. Liabilities (47 thru 53)	1,391,619
26. Total Current & Accrued Assets (15 thru 24)	2,732,199	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	229,607
28. Deferred Debits	(2,833)	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,496,034
29. Total Assets & Other Debits (5+14+26 thru 28)	12,496,034	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,292,992
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,292,992
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARIZONA 23 GREENLEE MONTH ENDING February 28, 2023	
INSTRUCTIONS - See REA EOM-2.	REA USE ONLY	
PART C. BALANCE SHEET		
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service 11,425,979 2. Construction Work in Progress 4,489 3. Total Utility Plant (1 + 2) 11,430,468 4. Accum. Provision for Depreciation & Amort 6,727,591 5. Net Utility Plant (3 - 4) 4,702,878 6. Nonutility Property - Net 22,728 7. Investment in Subsidiary Companies 8. Invest in Assoc Org - Patronage Capital 2,473,001 9. Invest in Assoc Org - General Funds 683,162 10. Invest in Gas Division 1,800,657 11. Investment in Economic Development 12. Other Investments 49,818 13. Special Funds 380 14. Total Other Property & Invest. (6 thru 13) 5,029,745 15. Cash - General Funds 252,555 16. Cash - Construction Funds - Trustee 17. Special Deposits 18. Temporary Investments 1,503,376 19. Notes Receivable - Net 20. Accounts Receivable - Net Sales of Energy 380,154 21. Accounts Receivable - Net Other 390 22. Renewable Energy Credits 23. Materials & Supplies - Electric & Other 360,110 24. Prepayments 54,842 25. Other Current & Accrued Assets 29,423 26. Total Current & Accrued Assets (15 thru 24) 2,580,849 27. Regulatory Assets 28. Deferred Debits 68,444 29. Total Assets & Other Debits (5+14+26 thru 28) 12,381,916	30. Membership - 31. Patronage Capital 7,535,553 32. Operating Margins - Prior Years (953,547) 33. Operating Margins - Current Year (49,688) 34. Non Operating Margins 3,167,599 35. Other Margins and Equities 166,297 36. Total Margins & Equities (30 thru 35) 9,866,213 37. Long-Term Debt RUS (Net) 38. Long-Term Debt-FFB-RUS Guaranteed 39. Long-Term Debt-Other-RUS Guaranteed 40. Long-Term Debt-Other (Net) 1,012,096 41. Long-Term Debt-RUS-Econ Dev 42. Payments - Unapplied 43. Total Long-Term Debt (37 thru 42) 1,012,096 44. Obligation under Capital Leases 45. Accumulated Operating Provisions 46. Total Other Noncurrent Liabilities (44 + 45) - 47. Notes Payable 48. Accounts Payable 262,491 49. Consumers Deposits 93,955 50. Current Maturities Long-Term Debt 670,372 51. Current Maturities Long-Term Debt-Econ Dev 52. Current Maturities Capital Leases 53. Other Current & Accrued Liabilities 247,182 54. Total Current & Accr. Liabilities (47 thru 53) 1,274,000 55. Regulatory Liabilities 56. Deferred Credits 229,607 57. Total Liabilities& Credits(36+43+46+54 thru 56) 12,381,916	
	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
	58. Balance Beginning of Year 1,292,992 59. Amounts Received This Year (Net) 5,697 60. Total Contributions in Aid of Construction 1,298,689	
PART D. NOTES TO FINANCIAL STATEMENTS		
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)		

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE MONTH ENDING March 31, 2023	
INSTRUCTIONS - See REA EOM-2.		REA USE ONLY	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,444,798	30. Membership	-
2. Construction Work in Progress	7,422	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,452,220	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,758,450	33. Operating Margins - Current Year	(63,157)
5. Net Utility Plant (3 - 4)	4,693,769	34. Non Operating Margins	3,172,970
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,858,115
8. Invest in Assoc Org - Patronage Capital	2,473,001	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,775,984	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	380	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	5,007,060	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	214,278	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,503,376	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	278,161
20. Accounts Receivable - Net Sales of Energy	348,123	49. Consumers Deposits	93,855
21. Accounts Receivable - Net Other	(282)	50. Current Maturities Long-Term Debt	649,087
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	356,709	52. Current Maturities Capital Leases	
24. Prepayments	29,911	53. Other Current & Accrued Liabilities	236,589
25. Other Current & Accrued Assets	22,436	54. Total Current & Accr. Liabilities (47 thru 53)	1,257,692
26. Total Current & Accrued Assets (15 thru 24)	2,474,551	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	228,376
28. Deferred Debits	180,899	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,356,280
29. Total Assets & Other Debits (5+14+26 thru 28)	12,356,280	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,298,689
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,298,689
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING April 30, 2023	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,461,115	30. Membership	-
2. Construction Work in Progress	9,264	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,470,378	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,785,902	33. Operating Margins - Current Year	(114,061)
5. Net Utility Plant (3 - 4)	4,684,476	34. Non Operating Margins	3,175,847
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,810,087
8. Invest in Assoc Org - Patronage Capital	2,468,772	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,752,154	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	380	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	4,979,001	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	145,155	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,503,376	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	179,068
20. Accounts Receivable - Net Sales of Energy	354,720	49. Consumers Deposits	97,355
21. Accounts Receivable - Net Other	(215)	50. Current Maturities Long-Term Debt	646,128
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	348,893	52. Current Maturities Capital Leases	
24. Prepayments	44,179	53. Other Current & Accrued Liabilities	261,874
25. Other Current & Accrued Assets	24,006	54. Total Current & Accr. Liabilities (47 thru 53)	1,184,424
26. Total Current & Accrued Assets (15 thru 24)	2,420,113	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	218,576
28. Deferred Debits	141,594	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,225,184
29. Total Assets & Other Debits (5+14+26 thru 28)	12,225,184		
		ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,298,689
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,298,689
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING May 31, 2023	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,471,676	30. Membership	-
2. Construction Work in Progress	32,973	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,504,649	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,813,656	33. Operating Margins - Current Year	(110,570)
5. Net Utility Plant (3 - 4)	4,690,993	34. Non Operating Margins	3,178,705
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,816,436
8. Invest in Assoc Org - Patronage Capital	2,468,772	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,725,100	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	380	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	4,951,947	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	170,282	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,503,376	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	180,732
20. Accounts Receivable - Net Sales of Energy	367,633	49. Consumers Deposits	99,155
21. Accounts Receivable - Net Other	387	50. Current Maturities Long-Term Debt	643,153
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	353,082	52. Current Maturities Capital Leases	
24. Prepayments	69,599	53. Other Current & Accrued Liabilities	284,279
25. Other Current & Accrued Assets	29,519	54. Total Current & Accr. Liabilities (47 thru 53)	1,207,318
26. Total Current & Accrued Assets (15 thru 24)	2,493,878	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	214,576
28. Deferred Debits	113,609	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,250,426
29. Total Assets & Other Debits (5+14+26 thru 28)	12,250,426	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,298,689
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,298,689
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING June 30, 2023	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,549,416	30. Membership	-
2. Construction Work in Progress	8,499	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,557,915	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,833,840	33. Operating Margins - Current Year	(59,152)
5. Net Utility Plant (3 - 4)	4,724,076	34. Non Operating Margins	3,212,839
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,901,989
8. Invest in Assoc Org - Patronage Capital	2,466,297	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,720,521	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	410	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	4,944,924	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	263,499	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,506,363	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	168,844
20. Accounts Receivable - Net Sales of Energy	463,801	49. Consumers Deposits	100,655
21. Accounts Receivable - Net Other	402	50. Current Maturities Long-Term Debt	643,153
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	342,031	52. Current Maturities Capital Leases	
24. Prepayments	55,844	53. Other Current & Accrued Liabilities	304,656
25. Other Current & Accrued Assets	34,673	54. Total Current & Accr. Liabilities (47 thru 53)	1,217,308
26. Total Current & Accrued Assets (15 thru 24)	2,666,613	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	217,564
28. Deferred Debits	13,344	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,348,956
29. Total Assets & Other Debits (5+14+26 thru 28)	12,348,956	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,298,689
		59. Amounts Received This Year (Net)	15,964
		60. Total Contributions in Aid of Construction	1,314,653
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARIZONA 23 GREENLEE MONTH ENDING	
INSTRUCTIONS - See REA EOM-2.	July 31, 2023	REA USE ONLY
PART C. BALANCE SHEET		
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service 11,581,942 2. Construction Work in Progress 2,099 3. Total Utility Plant (1 + 2) 11,584,041 4. Accum. Provision for Depreciation & Amort 6,839,563 5. Net Utility Plant (3 - 4) 4,744,478 6. Nonutility Property - Net 22,728 7. Investment in Subsidiary Companies 8. Invest in Assoc Org - Patronage Capital 2,459,222 9. Invest in Assoc Org - General Funds 683,162 10. Invest in Gas Division 1,716,043 11. Investment in Economic Development 12. Other Investments 51,806 13. Special Funds 410 14. Total Other Property & Invest. (6 thru 13) 4,933,370 15. Cash - General Funds 320,628 16. Cash - Construction Funds - Trustee 17. Special Deposits 18. Temporary Investments 1,506,363 19. Notes Receivable - Net 20. Accounts Receivable - Net Sales of Energy 523,995 21. Accounts Receivable - Net Other 352 22. Renewable Energy Credits 23. Materials & Supplies - Electric & Other 324,174 24. Prepayments 75,118 25. Other Current & Accrued Assets 10,538 26. Total Current & Accrued Assets (15 thru 24) 2,761,168 27. Regulatory Assets 28. Deferred Debits (40,659) 29. Total Assets & Other Debits (5+14+26 thru 28) 12,398,357	30. Membership - 31. Patronage Capital 7,535,553 32. Operating Margins - Prior Years (953,547) 33. Operating Margins - Current Year (33,430) 34. Non Operating Margins 3,216,199 35. Other Margins and Equities 166,297 36. Total Margins & Equities (30 thru 35) 9,931,071 37. Long-Term Debt RUS (Net) 38. Long-Term Debt-FFB-RUS Guaranteed 39. Long-Term Debt-Other-RUS Guaranteed 40. Long-Term Debt-Other (Net) 1,012,096 41. Long-Term Debt-RUS-Econ Dev 42. Payments - Unapplied 43. Total Long-Term Debt (37 thru 42) 1,012,096 44. Obligation under Capital Leases 45. Accumulated Operating Provisions 46. Total Other Noncurrent Liabilities (44 + 45) - 47. Notes Payable 48. Accounts Payable 243,849 49. Consumers Deposits 102,690 50. Current Maturities Long-Term Debt 624,665 51. Current Maturities Long-Term Debt-Econ Dev 52. Current Maturities Capital Leases 53. Other Current & Accrued Liabilities 269,422 54. Total Current & Accr. Liabilities (47 thru 53) 1,240,626 55. Regulatory Liabilities 56. Deferred Credits 214,564 57. Total Liabilities& Credits(36+43+46+54 thru 56) 12,398,357	
	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
	58. Balance Beginning of Year 1,256,045 59. Amounts Received This Year (Net) - 60. Total Contributions in Aid of Construction 1,256,045	
PART D. NOTES TO FINANCIAL STATEMENTS		
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)		

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING August 31, 2023	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,605,810	30. Membership	-
2. Construction Work in Progress	1,923	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,607,733	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,868,469	33. Operating Margins - Current Year	19,370
5. Net Utility Plant (3 - 4)	4,739,264	34. Non Operating Margins	3,219,126
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	9,986,797
8. Invest in Assoc Org - Patronage Capital	2,459,222	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,721,493	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	410	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	4,938,820	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	424,290	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,506,363	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	197,206
20. Accounts Receivable - Net Sales of Energy	559,758	49. Consumers Deposits	103,115
21. Accounts Receivable - Net Other	1,188	50. Current Maturities Long-Term Debt	624,665
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	325,507	52. Current Maturities Capital Leases	
24. Prepayments	61,656	53. Other Current & Accrued Liabilities	289,187
25. Other Current & Accrued Assets	15,800	54. Total Current & Accr. Liabilities (47 thru 53)	1,214,172
26. Total Current & Accrued Assets (15 thru 24)	2,894,562	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	214,914
28. Deferred Debits	(144,668)	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,427,979
29. Total Assets & Other Debits (5+14+26 thru 28)	12,427,979	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,256,045
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,256,045
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.	MONTH ENDING September 30, 2023	REA USE ONLY
PART C. BALANCE SHEET		
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service 11,629,360 2. Construction Work in Progress 2,390 3. Total Utility Plant (1 + 2) 11,631,750 4. Accum. Provision for Depreciation & Amort 6,898,719 5. Net Utility Plant (3 - 4) 4,733,031 6. Nonutility Property - Net 22,728 7. Investment in Subsidiary Companies 8. Invest in Assoc Org - Patronage Capital 2,470,141 9. Invest in Assoc Org - General Funds 683,162 10. Invest in Gas Division 1,723,980 11. Investment in Economic Development 12. Other Investments 51,806 13. Special Funds 410 14. Total Other Property & Invest. (6 thru 13) 4,952,226 15. Cash - General Funds 608,028 16. Cash - Construction Funds - Trustee 17. Special Deposits 18. Temporary Investments 1,506,363 19. Notes Receivable - Net 20. Accounts Receivable - Net Sales of Energy 423,283 21. Accounts Receivable - Net Other (88) 22. Renewable Energy Credits 23. Materials & Supplies - Electric & Other 313,556 24. Prepayments 39,630 25. Other Current & Accrued Assets 8,562 26. Total Current & Accrued Assets (15 thru 24) 2,899,335 27. Regulatory Assets 28. Deferred Debits (113,237) 29. Total Assets & Other Debits (5+14+26 thru 28) 12,471,354	30. Membership - 31. Patronage Capital 7,535,553 32. Operating Margins - Prior Years (953,547) 33. Operating Margins - Current Year 49,414 34. Non Operating Margins 3,234,808 35. Other Margins and Equities 166,297 36. Total Margins & Equities (30 thru 35) 10,032,524 37. Long-Term Debt RUS (Net) 38. Long-Term Debt-FFB-RUS Guaranteed 39. Long-Term Debt-Other-RUS Guaranteed 40. Long-Term Debt-Other (Net) 1,012,096 41. Long-Term Debt-RUS-Econ Dev 42. Payments - Unapplied 43. Total Long-Term Debt (37 thru 42) 1,012,096 44. Obligation under Capital Leases 45. Accumulated Operating Provisions 46. Total Other Noncurrent Liabilities (44 + 45) - 47. Notes Payable 48. Accounts Payable 226,970 49. Consumers Deposits 104,815 50. Current Maturities Long-Term Debt 606,029 51. Current Maturities Long-Term Debt-Econ Dev 52. Current Maturities Capital Leases 53. Other Current & Accrued Liabilities 277,441 54. Total Current & Accr. Liabilities (47 thru 53) 1,215,254 55. Regulatory Liabilities 56. Deferred Credits 211,481 57. Total Liabilities& Credits(36+43+46+54 thru 56) 12,471,354	
	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
	58. Balance Beginning of Year 1,256,045 59. Amounts Received This Year (Net) - 60. Total Contributions in Aid of Construction 1,256,045	
PART D. NOTES TO FINANCIAL STATEMENTS		
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)		

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE MONTH ENDING October 31, 2023	
INSTRUCTIONS - See REA EOM-2.		REA USE ONLY	
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,649,235	30. Membership	-
2. Construction Work in Progress	38,843	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,688,077	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,929,806	33. Operating Margins - Current Year	155,712
5. Net Utility Plant (3 - 4)	4,758,271	34. Non Operating Margins	3,239,575
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	10,143,588
8. Invest in Assoc Org - Patronage Capital	2,468,811	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,744,223	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	410	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	4,971,139	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	610,473	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee	-	45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,506,363	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	201,234
20. Accounts Receivable - Net Sales of Energy	350,000	49. Consumers Deposits	105,285
21. Accounts Receivable - Net Other	566	50. Current Maturities Long-Term Debt	606,029
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	274,270	52. Current Maturities Capital Leases	
24. Prepayments	58,968	53. Other Current & Accrued Liabilities	301,447
25. Other Current & Accrued Assets	9,820	54. Total Current & Accr. Liabilities (47 thru 53)	1,213,995
26. Total Current & Accrued Assets (15 thru 24)	2,810,460	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	210,776
28. Deferred Debits	40,584	57. Total Liabilities& Credits(36+43+46+54 thru 56)	12,580,454
29. Total Assets & Other Debits (5+14+26 thru 28)	12,580,454	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,256,045
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,256,045
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AG Box 7630, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0572-0032), Washington, DC 20503. OMB FORM NO. 0572-0032, Expires 03/31/95. This data will be used by REA to review your financial situation. Your response is required (7 U.S.C. 901 seq.) and is not confidential.

USDA-REA		Borrower Designation	
FINANCIAL AND STATISTICAL REPORT		ARIZONA 23 GREENLEE	
INSTRUCTIONS-Submit an original and 2 copies to REA. Round all amounts to nearest dollar. See REA Bulletin 1717B-2.		Borrower Name and Address DUNCAN VALLEY ELECTRIC COOPERATIVE, INC. DUNCAN, AZ 85534	
CERTIFICATION		YEAR ENDING December 31, 2023	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		REA USE ONLY	
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.			
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT		DATE	
SIGNATURE OF MANAGER		DATE	
PART A. STATEMENT OF OPERATIONS			
November			
ITEM	LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	BUDGET (c)
1. Operating Revenue and Patronage Capital	4,096,962	4,180,355	4,477,727
2. Cost of Purchased Power	2,476,364	2,192,502	2,668,279
3. Revenue Less Cost of Power (1-2)	1,620,598	1,987,853	1,809,449
4. Transmission Expense	-	-	-
5. Distribution Expense-Operation	541,926	509,127	538,060
6. Distribution Expense-Maintenance	194,790	203,727	191,051
7. Consumer Accounts Expense	397,009	383,326	392,934
8. Customer Service and Informational Expense	33,277	38,851	30,079
9. Sales Expense	-	-	-
10. Administrative and General Expense	418,546	364,263	388,753
11. Total Operation & Maintenance Expense (4 thru 11)	1,585,549	1,499,293	1,540,878
12. Depreciation and Amortization Expense	313,788	321,222	317,623
13. Tax Expense - Property & Gross Receipts	-	-	-
14. Tax Expense - Other	-	(0)	-
15. Interest on Long-Term Debt	53,004	58,108	42,150
16. Interest Charged to Construction - Credit	-	-	-
17. Interest Expense - Other	3,771	4,564	3,066
18. Other Deductions	-	-	-
19. Total Cost of Electric Service (12 thru 19)	1,955,851	1,883,186	1,903,717
20. Patronage Capital & Operating Margins (3-20)	(335,253)	104,667	(94,268)
21. Non Operating Margins - Interest	46,097	63,001	149,714
22. Allowance for Funds Used During Construction	-	-	-
23. Income (Loss) from Equity Investments	-	-	-
24. Non Operating Margins - Other	1,631	-	-
25. Generation & Transmission Capital Credits	-	1,850	-
26. Other Capital Credits and Patronage Dividends	13,772	15,755	-
27. Extraordinary Items	-	-	-
28. Patronage Capital or Margins (21 thru 28)	(273,753)	185,273	55,445
29. Total Assets & Other Debits (5+14+26 thru 28)	-	-	-
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT			
ITEM	Month	LAST YEAR (a)	THIS YEAR (b)
1. New Services Connect	2	45	40
2. Services Retired	1	25	13
3. Total Services in Place	3,082	2,926	3,082
4. Idle Services (Exclude Seasonal)	492	338	492
5. Miles Transmission	-	-	-
6. Miles Distribution-Overhead	-	-	-
7. Miles Distribution-Underground	-	-	-
8. Total Miles Energized (5 + 6 + 7)	-	-	-

USDA - REA		Borrower Designation	
FINANCIAL AND STATISTICAL REPORT		ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING November 30, 2023	
PART C. BALANCE SHEET		REA USE ONLY	
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,668,844	30. Membership	-
2. Construction Work in Progress	22,985	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,691,829	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	6,960,337	33. Operating Margins - Current Year	115,328
5. Net Utility Plant (3 - 4)	4,731,492	34. Non Operating Margins	3,242,486
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies	-	36. Total Margins & Equities (30 thru 35)	10,106,114
8. Invest in Assoc Org - Patronage Capital	2,468,811	37. Long-Term Debt RUS (Net)	-
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	-
10. Invest in Gas Division	1,769,647	39. Long-Term Debt-Other-RUS Guaranteed	-
11. Investment in Economic Development	-	40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	51,806	41. Long-Term Debt-RUS-Econ Dev	-
13. Special Funds	410	42. Payments - Unapplied	-
14. Total Other Property & Invest. (6 thru 13)	4,996,563	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	662,064	44. Obligation under Capital Leases	-
16. Cash - Construction Funds - Trustee	-	45. Accumulated Operating Provisions	-
17. Special Deposits	-	46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,506,363	47. Notes Payable	-
19. Notes Receivable - Net	-	48. Accounts Payable	204,866
20. Accounts Receivable - Net Sales of Energy	372,860	49. Consumers Deposits	107,635
21. Accounts Receivable - Net Other	236	50. Current Maturities Long-Term Debt	606,029
22. Renewable Energy Credits	-	51. Current Maturities Long-Term Debt-Econ Dev	-
23. Materials & Supplies - Electric & Other	263,991	52. Current Maturities Capital Leases	-
24. Prepayments	37,065	53. Other Current & Accrued Liabilities	327,108
25. Other Current & Accrued Assets	15,016	54. Total Current & Accr. Liabilities (47 thru 53)	1,245,637
26. Total Current & Accrued Assets (15 thru 24)	2,857,595	55. Regulatory Liabilities	-
27. Regulatory Assets	-	56. Deferred Credits	207,552
28. Deferred Debits	(14,250)	57. Total Liabilities & Credits (36+43+46+54 thru 56)	12,571,399
29. Total Assets & Other Debits (5+14+26 thru 28)	12,571,399	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,256,045
		59. Amounts Received This Year (Net)	-
		60. Total Contributions in Aid of Construction	1,256,045
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			

USDA - REA FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION ARIZONA 23 GREENLEE	
INSTRUCTIONS - See REA EOM-2.		MONTH ENDING December 31, 2023	REA USE ONLY
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	11,807,720	30. Membership	-
2. Construction Work in Progress	28,293	31. Patronage Capital	7,535,553
3. Total Utility Plant (1 + 2)	11,836,013	32. Operating Margins - Prior Years	(953,547)
4. Accum. Provision for Depreciation & Amort	7,081,768	33. Operating Margins - Current Year	(2,397)
5. Net Utility Plant (3 - 4)	4,754,245	34. Non Operating Margins	3,411,407
6. Nonutility Property - Net	22,728	35. Other Margins and Equities	166,297
7. Investment in Subsidiary Companies		36. Total Margins & Equities (30 thru 35)	10,157,311
8. Invest in Assoc Org - Patronage Capital	2,467,986	37. Long-Term Debt RUS (Net)	
9. Invest in Assoc Org - General Funds	683,162	38. Long-Term Debt-FFB-RUS Guaranteed	
10. Invest in Gas Division	1,805,365	39. Long-Term Debt-Other-RUS Guaranteed	
11. Investment in Economic Development		40. Long-Term Debt-Other (Net)	1,012,096
12. Other Investments	49,656	41. Long-Term Debt-RUS-Econ Dev	
13. Special Funds	410	42. Payments - Unapplied	
14. Total Other Property & Invest. (6 thru 13)	5,029,307	43. Total Long-Term Debt (37 thru 42)	1,012,096
15. Cash - General Funds	489,851	44. Obligation under Capital Leases	
16. Cash - Construction Funds - Trustee		45. Accumulated Operating Provisions	
17. Special Deposits		46. Total Other Noncurrent Liabilities (44 + 45)	-
18. Temporary Investments	1,580,535	47. Notes Payable	
19. Notes Receivable - Net		48. Accounts Payable	172,664
20. Accounts Receivable - Net Sales of Energy	295,782	49. Consumers Deposits	108,635
21. Accounts Receivable - Net Other	1,238	50. Current Maturities Long-Term Debt	587,244
22. Renewable Energy Credits		51. Current Maturities Long-Term Debt-Econ Dev	
23. Materials & Supplies - Electric & Other	239,701	52. Current Maturities Capital Leases	
24. Prepayments	53,287	53. Other Current & Accrued Liabilities	224,248
25. Other Current & Accrued Assets	20,213	54. Total Current & Accr, Liabilities (47 thru 53)	1,092,791
26. Total Current & Accrued Assets (15 thru 24)	2,680,606	55. Regulatory Liabilities	
27. Regulatory Assets		56. Deferred Credits	98,585
28. Deferred Debits	(103,375)	57. Total Liabilities & Credits (36+43+46+54 thru 56)	12,360,783
29. Total Assets & Other Debits (5+14+26 thru 28)	12,360,783		
		ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
		58. Balance Beginning of Year	1,256,045
		59. Amounts Received This Year (Net)	51,485
		60. Total Contributions in Aid of Construction	1,307,530
PART D. NOTES TO FINANCIAL STATEMENTS			
THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)			