

ANNUAL REPORT

Of

Company Name: Duncan Valley Electric

PO Box 440

Mailing Address:

0

Duncan

AZ

85534

Docket No.: E-01073A

For the Year Ended: 12/31/2021

RECEIVED BY EMAIL

6/6/2022 4:07 PM

**ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION**

ELECTRIC

To

Arizona Corporation Commission

Due on April 15th

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission

Compliance Section - Utilities Division

1200 West Washington Street

Phoenix, Arizona 85007

Application Type: Original Filing

Application Date: 6/6/2022

ARIZONA CORPORATION COMMISSION
ELECTRIC UTILITY ANNUAL REPORT
COMPANY INFORMATION

For the Calendar Year Ended: 12/31/2021

Company/Business Name:	Duncan Valley Electric				
Mailing Address:	PO BOX 440				
City:	Duncan Valley Electric	State:	Arizona	Zip Code:	85534
Telephone Number:	928-359-2503	Fax Number:	928-359-2370		
Email:	kimberly@dvec.org				

Name:	Steve Lunt				
Title:	CEO				
Telephone No. :	928-359-2503				
Address:	PO Box 440				
City:	Duncan	State:	Arizona	Zip Code:	85534
Email:	stevel@dvec.org				

Name:	J. Grant Walker, PLLC				
Title:	Statutory Agent				
Telephone No. :	928-428-2728				
Address:	1124 W Thatcher Blvd				
City:	Safford	State:	Arizona	Zip Code:	85534
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Name:					
Title:					
Telephone No. :					
Address:					
City:		State:		Zip Code:	
Email:					

Ownership: Association/Co-op (A)

Counties Served: Greenlee

Important changes during the year
--

No	For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
	If yes, please provide specific details in the box below.

No	Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
	If yes, please provide specific details in the box below.

Duncan Valley Electric
ELECTRIC UTILITY ANNUAL REPORT
AUTHORIZED SERVICES AND STATISTICAL INFORMATION
12/31/2021

SERVICES AUTHORIZED TO PROVIDE

Yes	Electric
	Investor Owned Electric
Yes	Rural Electric Cooperative
	Utility Distributed Company
	Electric Service Provider
	Transmission Service Provider
	Meter Service Provider
	Meter Reading Service Provider
	Billing and Collection
	Ancillary Services
	Generation Provider
	Aggregator/Broker

Other (Specify)

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	1,822	17,115,234
Commercial	313	5,497,674
Industrial	0	0
Public Street and Highway Lighting	1	108,288
Irrigation	55	1,119,140
Total Retail	2,191	23,840,336

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale	0	0
Short-term Sales (duration of less than one-year)	0	0
Total Wholesale	0	0

Total Sold	23,840,336	
Maximum Peak Load	7,864	
Distribution System Losses	2,256,920	
Distribution Losses	7.43%	
Transmission Losses	0.00%	
System Average Interruption Duration Index (SAIDI)		
Distribution System Losses		
Customer Average Interruption Duration Index (CAIDI)	1	
System Average Interruption Frequency Index (SAIFI)	3	

VERIFICATION AND SWORN STATEMENT (INTRASTATE REVENUE ONLY)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Greenlee

Name (owner or official) title: Steve Lunt, CEO

Company name: Duncan Valley Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2021

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

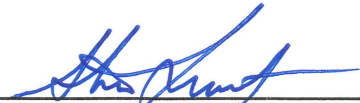
Arizona Intrastate Gross Operating Revenues Only (\$)

\$2,843,164

(The amount in the box above includes

\$187,974 in sales taxes

billed or collected)



signature of owner/official

928-359-2503

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

THIS

6th

DAY OF

Greenlee

(county name)

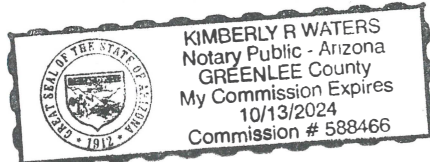
June, 2022

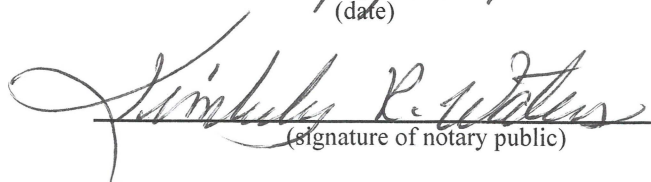
(month) and (year)

MY COMMISSION EXPIRES

10/13/2024

(date)




(signature of notary public)

VERIFICATION AND SWORN STATEMENT (RESIDENTIAL REVENUE)

Verification:

State of Arizona I, the undersigned of the
(state name)

County of (county name): Greenlee
Name (owner or official) title: Steve Lunt, CEO
Company name: Duncan Valley Electric

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/2021

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$2,077,040

(The amount in the box above includes

\$132,465 in sales taxes
billed or collected)



signature of owner/official

928-359-2503

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC
IN AND FOR THE COUNTY

Greenlee
(county name)

THIS

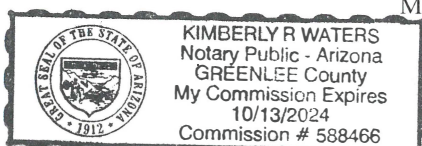
6th

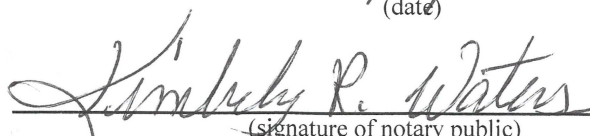
DAY OF

June 2022
(month) and (year)

MY COMMISSION EXPIRES

10/13/2024
(date)




(signature of notary public)

Duncan Valley Electric
ELECTRIC UTILITIY ANNUAL REPORT
UTILITY SHUTOFFS / DISCONNECTS
12/31/2021

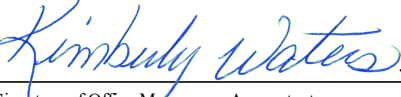

UTILITY SHUTOFFS / DISCONNECTS			
Month	Termination without Notice R14-2-211.B	Termination with Notice R14-2- 211.C	Other
January		9	
February		10	
March		13	
April		9	
May		9	
June		8	
July		7	
August		9	
September		8	
October		13	
November		14	
December		3	
Total	0	112	0

Other (description):

Instructions: Fill out the Grey Cells with the relevent information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley Electric Cooperative, Inc
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2021

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

CERTIFICATION	BALANCE CHECK RESULTS	AUTHORIZATION
<p>We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</p> <div>  <div>3/22/22</div> </div> <p>Signature of Office Manager or Accountant Date</p> <div>  <div>3/22/22</div> </div> <p>Signature of Manager Date</p>	<div> <div>3</div>Needs Attention <div>0</div>Please Review <div>23</div>Matches </div>	<p>NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</p> <div> <input checked="" type="radio"/> YES <input type="radio"/> NO </div>

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	3,825,863	4,068,908	4,962,896	396,993
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	1,828,742	1,904,210	2,747,932	236,563
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	743,177	760,511	813,096	70,748
7. Distribution Expense - Maintenance	152,085	253,076	232,779	19,297
8. Consumer Accounts Expense	374,327	398,453	352,684	44,778
9. Customer Service and Informational Expense	26,822	32,572	31,923	8,567
10. Sales Expense	0	0	0	0
11. Administrative and General Expense	361,476	322,495	346,541	33,503
12. Total Operation & Maintenance Expense (2 thru 11)	3,486,628	3,671,317	4,524,953	413,457
13. Depreciation & Amortization Expense	350,780	369,974	375,877	35,213
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	0	0	0	0
16. Interest on Long-Term Debt	32,610	41,290	46,800	3,473
17. Interest Charged to Construction (Credit)	0	0	0	0
18. Interest Expense - Other	1,163	127	1,745	11
19. Other Deductions	0	0	0	0
20. Total Cost of Electric Service (12 thru 19)	3,871,181	4,082,708	4,949,376	452,153
21. Patronage Capital & Operating Margins (1 minus 20)	(45,318)	(13,800)	13,521	(55,160)
22. Non Operating Margins - Interest	16,023	183,309	33,645	134,431
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	101,151	193,480	0	196,365
26. Generation & Transmission Capital Credits	89,688	80,188	0	0
27. Other Capital Credits & Patronage Dividends	11,446	13,137	0	3,671
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	172,990	456,313	47,165	279,307

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	65	63	5. Miles Transmission	0	0
2. Services Retired	25	28	6. Miles Distribution Overhead	452	454
3. Total Services In Place	3,821	3,863	7. Miles Distribution Underground	58	58
4. Idle Services (Exclude Seasonal)	635	621	8. Total Miles Energized (5+6+7)	510	512

[illegible]

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT				BORROWER NAME		Duncan Valley E
				BORROWER DESIGNATION		AZ023
				ENDING DATE		12/31/2021
PART E. CHANGES IN UTILITY PLANT						
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	8,275,930	995,041	350,635	0	8,920,336
2	General Plant Subtotal	1,250,060	19,502	55,142	0	1,214,420
3	Headquarters Plant	650,133	0	0	0	650,133
4	Intangibles	176	0	0	0	176
5	Transmission Plant Subtotal	0	0	0	0	0
6	Regional Transmission and Market Operation Plant	0	0	0	0	0
7	Production Plant - Steam	0	0	0	0	0
8	Production Plant - Nuclear	0	0	0	0	0
9	Production Plant - Hydro	0	0	0	0	0
10	Production Plant - Other	0	0	0	0	0
11	All Other Utility Plant	2,142,361	123,214	16,660	0	2,248,915
12	SUBTOTAL: (1 thru 11)	12,318,661	1,137,757	422,438	0	13,033,980
13	Construction Work in Progress	153,452	(78,165)			75,287
14	TOTAL UTILITY PLANT (12+13)	12,472,113	1,059,592	422,438	0	13,109,267
<p align="center">CFC NO LONGER REQUIRES SECTIONS "F", "J", AND "M" DATA Those sections refer to data on "Materials and Supplies" (F), "Energy Efficiency and Conservation Loan Program" (J), and "Annual Meeting and Board Data" (M).</p>						
PART H. SERVICE INTERRUPTIONS						
	ITEM	Avg. Minutes per Consumer by Cause Power Supplier (a)	Avg. Minutes per Consumer by Cause Major Event (b)	Avg. Minutes per Consumer by Cause Planned (c)	Avg. Minutes per Consumer by Cause All Other (d)	TOTAL (e)
1.	Present Year	0.00	94.24	36.65	59.63	190.52
2.	Five-Year Average	5.82	199.43	31.60	43.47	280.32
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS						
1.	Number of Full Time Employees	13		4. Payroll - Expensed	610,594	
2.	Employee - Hours Worked - Regular Time	27,162		5. Payroll - Capitalized	104,202	
3.	Employee - Hours Worked - Overtime	1,141		6. Payroll - Other	4,713	
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE		
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days:		
1.	General Retirement	0	3,962,224	11,272		
2.	Special Retirements	0	0	2. Amount Written Off During Year:		
3.	Total Retirements (1+2)	0	3,962,224	19,507		
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	17,720				
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	1,075				
6.	Total Cash Received (4+5)	18,795				

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT						BORROWER NAME		Duncan Valley E		
						BORROWER DESIGNATION		AZ023		
						ENDING DATE		12/31/2021		
PART L. KWH PURCHASED AND TOTAL COST										
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	KWH PURCHASED (e)	TOTAL COST (f)	AVERAGE COST PER KWH (cents) (g)	INCLUDED IN TOTAL COST		
								FUEL COST ADJUSTMENT (h)	WHEELING & OTHER CHARGES (or Credits) (i)	COMMENTS (j)
1	Arizona Electric Power Cooperative			0 None	30,027,085	1,624,264	5.41	0	0	Comments
2	Net Meter Purchases			2 Sun	330,737	23,715	7.17	0	0	Comments
3				0 None	0	0	0.00	0	0	Comments
4				0 None	0	0	0.00	0	0	Comments
5				0 None	0	0	0.00	0	0	Comments
6				0 None	0	0	0.00	0	0	Comments
7				0 None	0	0	0.00	0	0	Comments
8				0 None	0	0	0.00	0	0	Comments
9				0 None	0	0	0.00	0	0	Comments
10				0 None	0	0	0.00	0	0	Comments
11				0 None	0	0	0.00	0	0	Comments
12				0 None	0	0	0.00	0	0	Comments
13				0 None	0	0	0.00	0	0	Comments
14				0 None	0	0	0.00	0	0	Comments
15				0 None	0	0	0.00	0	0	Comments
16				0 None	0	0	0.00	0	0	Comments
17				0 None	0	0	0.00	0	0	Comments
18				0 None	0	0	0.00	0	0	Comments
19				0 None	0	0	0.00	0	0	Comments
20				0 None	0	0	0.00	0	0	Comments
21	TOTALS				30,357,822	1,647,979	5.43	0	0	

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT	BORROWER NAME	Duncan Valley E
	BORROWER DESIGNATION	AZ023
	ENDING DATE	12/31/2021

PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR	
1.	Arizona State Land Department	Right of Way Leases	\$7,853	
2.			\$0	
3.	TOTAL			\$7,853

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000).

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1	National Rural Utilities Cooperative Finance Corporation	961,372	29,772	19,054	48,826	
2	NCSC	0	0	0	0	
3	Farmer Mac	0	0	0	0	
4	Beacon (Truck Lease)	41,813	6,406	29,488	35,894	
5	NRUCFC Retirement Prepay	90,829	4,742	42,190	46,932	
6		0	0	0	0	
7		0	0	0	0	
8		0	0	0	0	
9		0	0	0	0	
10	Principal Payments Received from Ultimate Recipients of IRP Loans			0		
11	Principal Payments Received from Ultimate Recipients of REDL Loans			0		
12	TOTAL (Sum of 1 thru 9)	\$1,094,013	\$40,920	\$90,733	\$131,652	

COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME		Duncan Valley E	
		BORROWER DESIGNATION		AZ023	
		ENDING DATE		12/31/2021	
PART R. POWER REQUIREMENTS DATABASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	2,040	2,078	2,059	
	b. KWH Sold				19,567,280
	c. Revenue				2,199,570
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
3. Irrigation Sales	a. No. Consumers Served	67	87	77	
	b. KWH Sold				2,380,042
	c. Revenue				284,757
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	389	371	380	
	b. KWH Sold				5,967,500
	c. Revenue				636,272
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
6. Public Street & Highway Lighting	a. No. Consumers Served	2	2	2	
	b. KWH Sold				125,136
	c. Revenue				14,298
7. Other Sales to Public Authority	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		2,498	2,538	2,518	
11. TOTAL KWH Sold (lines 1b thru 9b)					28,039,958
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					3,134,898
13. Transmission Revenue					0
14. Other Electric Revenue					33,562
15. KWH - Own Use					54,870
16. TOTAL KWH Purchased					30,357,822
17. TOTAL KWH Generated					0
18. Cost of Purchases and Generation					1,647,979
19. Interchange - KWH - Net					0
20. Peak - Sum All KW Input (Metered)					5,245
		<input type="radio"/> None <input type="radio"/> Non-coincident <input checked="" type="radio"/> Coincident			

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT		BORROWER NAME		Duncan Valley E
		BORROWER DESIGNATION		AZ023
		ENDING DATE		12/31/2021
(All investments refer to your most recent CFC Loan Agreement)				
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)		INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	G&T and Statewide Cooperative	18,890	2,263,206	
6	NRUCFC/NCSC	100	166,004	
7	Others		586,945	
8				
Subtotal (Line 5 thru 8)		18,990	3,016,154	0
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9				
10				
11				
12				
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	Federated	44,467		
14				
15				
16				
Subtotal (Line 13 thru 16)		44,467	0	0
5. SPECIAL FUNDS				
17	Member Loans	5,102		
18				
19				
20				
Subtotal (Line 17 thru 20)		5,102	0	0
6. CASH - GENERAL				
21	OneAZ Credit Union		31,897	
22				
23				
24				
Subtotal (Line 21 thru 24)		0	31,897	0
7. SPECIAL DEPOSITS				
25				
26				
27				
28				
Subtotal (Line 25 thru 28)		0	0	0
8. TEMPORARY INVESTMENTS				
29	Homestead Investments	1,877,343		
30				
31				
32				
Subtotal (Line 29 thru 32)		1,877,343	0	0
9. ACCOUNT & NOTES RECEIVABLE - NET				
33		756		
34				
35				
36				
Subtotal (Line 33 thru 36)		756	0	0
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37				
38				
39				
40				
Subtotal (Line 37 thru 40)		0	0	0
Total		1,946,659	3,048,052	0

NATIONAL RURAL UTILITIES			BORROWER NAME		Duncan Valley E
COOPERATIVE FINANCE CORPORATION			BORROWER DESIGNATION		AZ023
FINANCIAL AND STATISTICAL REPORT			ENDING DATE	12/31/2021	
(All investments refer to your most recent CFC Loan Agreement)					
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1	Members Energy Efficiency Loans	10/29/2023	847,961	5,102	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			847,961	5,102	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				1,951,761
2	LARGER OF (a) OR (b)				4,749,574
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			1,966,390	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 35)			4,749,574	