ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01431A
Valle Verde Water Company
12 Garden View Drive
Nogales AZ 85621

RECEIVED
MAR 30 2005
AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004

FOR COMMISSION USE

ANN04	04

COMPANY INFORMATION

Company Name (Business Name) VALLE VERDE WATER COMPANY

Mailing Address 12 GARDEN VIEW DR.
(Street)

NOGALES (City) ARIZONA (State) 85621 (Zip)

(520) 281 92 72 Telephone No. (Include Area Code)
(520) 281 04 72 Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address 12 GARDEN VIEW DR.
(Street)

NOGALES (City) ARIZONA (State) 85621 (Zip)

(520) 281 92 72 Local Office Telephone No. (Include Area Code)
(520) 281 04 72 Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: WILLIAM F. RANDALL (Name) OWNER/MANAGER (Title)

12 GARDEN VIEW DR. (Street) NOGALES (City) ARIZONA (State) 85621 (Zip)

(520) 281 92 72 Telephone No. (Include Area Code)
(520) 281 04 72 Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: SAME
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: WILLIAM F. RANDALL
(Name)

12 GARDEN VIEW DR. | NOGALES | ARIZONA | 85621
(Street) | (City) | (State) | (Zip)

(520) 281 92 72 | (520) 281 04 72
Telephone No. (Include Area Code) | Fax No. (Include Area Code | Pager/Cell No. (Include Area Code)

Attorney: SAME
(Name)

(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☒ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)**_____
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co-op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE	☐ COCHISE	☐ COCONINO
☐ GILA	☐ GRAHAM	☐ GREENLEE
☐ LA PAZ	☐ MARICOPA	☐ MOHAVE
☐ NAVAJO	☐ PIMA	☐ PINAL
☒ SANTA CRUZ	☐ YAVAPAI	☐ YUMA
☐ STATEWIDE		

COMPANY NAME	VALLE VERDE WATER COMPANY	2004

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	125.	125.	-0-
303	Land and Land Rights	86,093.	-0-	86,093.
304	Structures and Improvements	500,114.	191,606.	308,508.
307	Wells and Springs	113,694.	80,212.	33,482.
311	Pumping Equipment	159,511.	108,307.	51,204.
320	Water Treatment Equipment	11,504.	5,108.	6,396.
330	Distribution Reservoirs and Standpipes	282,779.	120,814.	161,965.
331	Transmission and Distribution Mains	505,996.	339,707.	166,289.
333	Services	50,719.	45,707.	5,012.
334	Meters and Meter Installations	77,427.	49,942.	27,485.
335	Hydrants	35,007.	22,118.	12,889.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	16,297.	10,143.	6,154.
341	Transportation Equipment	56,483.	32,811.	23,672.
343	Tools, Shop and Garage Equipment	11,729.	976.	10,753.
344	Laboratory Equipment			
345	Power Operated Equipment	44,869.	12,747.	32,122.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	25,575.	2,558.	23,017.
	TOTALS	1,977,922.	1,022,881.	955,041.

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	125.	-0-	-0-
303	Land and Land Rights	86,093.	-0-	-0-
304	Structures and Improvements	500,114.	5%	25,006.
307	Wells and Springs	113,694.	5%	5,685.
311	Pumping Equipment	159,511.	5%	7,976.
320	Water Treatment Equipment	11,504.	-0-	-0-
330	Distribution Reservoirs and Standpipes	282,779.	5%	14,139.
331	Transmission and Distribution Mains	505,996.	5%	25,300.
333	Services	50,719.	5%	2,536.
334	Meters and Meter Installations	77,427.	5%	3,871.
335	Hydrants	35,007.	5%	1,750.
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	16,297.	5%	815.
341	Transportation Equipment	56,483.	5%	2,824.
343	Tools, Shop and Garage Equipment	11,729.	5%	586.
344	Laboratory Equipment			
345	Power Operated Equipment	44,869.	5%	2,243.
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	25,575.	5%	1,279.
	TOTALS	1,977,922.		94,010.

This amount goes on the Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 47,473.	$ 63,308.
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	41,296.	39,856.
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	3,751.	3,298.
	TOTAL CURRENT AND ACCRUED ASSETS	$ 92,520.	$ 106,462.
	FIXED ASSETS		
101	Utility Plant in Service	$ 1,963,780.	$ 1,977,922.
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(928,296.)	(1,022,881.)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 1,035,484.	$ 955,041.
	TOTAL ASSETS	$ 1,128,004.	$ 1,061,503.

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$	$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	41,330.	40,895.
236	Accrued Taxes	995.	1,624.
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 42,325.	$ 42,519.
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction	1,100,487.	1,092,285.
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	137,593.	137,593.
272	Less: Amortization of Contributions	(58,341.)	(58,341.)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$ 1,179,739.	$1,171,537.
	TOTAL LIABILITIES	$ 1,222,064.	$1,214,056.
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	(70,621.)	(60,500.)
	TOTAL CAPITAL	$ (70,621.)	$ (60,500.)
	TOTAL LIABILITIES AND CAPITAL	$ 1,151,443.	$ 1,153,556.

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 250,341.	$ 263,711.
460	Unmetered Water Revenue		
474	Other Water Revenues	4,377.	10,042.
	TOTAL REVENUES	$ 254,718.	$ 273,753.
	OPERATING EXPENSES		
601	Salaries and Wages	$ 101,333.	$ 109,705.
610	Purchased Water	1,219.	1,267.
615	Purchased Power	27,781.	36,743.
618	Chemicals	1,293.	2,433.
620	Repairs and Maintenance	22,082.	18,506.
621	Office Supplies and Expense	13,468.	13,064.
630	Outside Services	3,061.	5,068.
635	Water Testing	9,123.	10,100.
641	Rents	1,621.	1,671.
650	Transportation Expenses	15,609.	24,230.
657	Insurance – General Liability	9,002.	10,310.
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	556.	516.
675	Miscellaneous Expense		
403	Depreciation Expense	93,652.	94,010.
408	Taxes Other Than Income	6,668.	6,511.
408.11	Property Taxes	15,632.	13,567.
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 322,100.	$ 347,701.
	OPERATING INCOME/(LOSS)	$ (67,382.)	$ (73,948.)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	$ (67,382.)	$ (73,948.)

COMPANY NAME	VALLE VERDE WATER COMPANY	2004

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ 40,895.

Meter Deposits Refunded During the Test Year $ 435.

COMPANY NAME	VALLE VERDE WATER COMPANY	2004

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-617053	30	320	105	12	4	1954
55-617054	30	350	260	16	6	1972
55-617055	15	220	220	12	3	1971
55-513789	10	135	203	12	3	1987
~~55-500951~~	~~50~~	~~560~~	~~400~~	~~16~~	~~6~~	~~1982~~
55-502001	40	550	450	16	6	1982
55-801847	30	400	93	10	4	1933

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N O N E	N O N E	N O N E

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
100	2	45	
50	1		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
800,000	1	10,000	2
		5,000	2
		3,000	3

COMPANY NAME	VALLE VERDE WATER COMPANY	2004

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	8,397
3	AC	920
4	PVC	16,480
5	-0-	-0-
6	PVC	19,818
8	PVC	3,220
10	-0-	-0-
12	PVC	400
16	PVC	2,175
18	PVC	1,070
3	STEEL	1,300
4	AC	8,299

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	353
3/4	411
1	47
1 1/2	3
2	18
Comp. 3	2
Turbo 3	
Comp. 4	
Tubo 4	1
Comp. 6	
Tubo 6	
	835

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT: # 320

THIS DEPRECIATED OUT IN YEAR 2001

STRUCTURES: # 339

OFFICE BUILDING DEPRECIATED OUT IN YEAR 2000

OTHER:

COMPANY NAME:	VALLE VERDE WATER COMPANY	2004

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	799	7,189	8,723
FEBRUARY	800	7,762	9,651
MARCH	800	7,769	9,449
APRIL	803	8,443	9,503
MAY	803	9,457	11,803
JUNE	803	9,467	12,321
JULY	804	10,809	14,104
AUGUST	804	11,036	11,678
SEPTEMBER	805	11,037	11,580
OCTOBER	805	12,747	12,944
NOVEMBER	806	10,326	12,028
DECEMBER	807	7,165	12,602
	TOTAL	N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(X) Yes ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

(X) Yes ( ) No

If yes, provide the GPCPD amount: 121 G P C P D

What is the level of arsenic for each well on your system. WELL #1 0.025 **mg/l**

(If more than one well, please list each separately.) WELL #2 0.025 WELL#3 0.025 WELL#4 0.025

WELL #5 0.025 WELL#6 0.025 WELL#7 0.025

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME VALLE VERDE WATER COMPANY **YEAR ENDING 12/31/2004**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: $ 16,956.03

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

APRIL 19, 2004	OCTOBER 28, 2004
1,778.87	428.53
5,833.95	585.22
596.09	1,013.75
	69.44
	5,863.11
	1,800.82
$ 8,208.91	$ 8,747.12

TOTAL $ 16,956.03

W.F.R
218.2A
428.53 +
585.22 +
1,013.75 ◇

#408.11
69.44 +
5,863.11 +
1,800.82 +
8,747.12 ◇

0.10 *
0.10 *
8,747.12 *

24974

VALLE VERDE WATER COMPANY
P. O. BOX 1212
NOGALES, AZ 85628

DATE Oct. 28, 04 91-527-1221

PAY TO THE ORDER OF TREASURER OF SANTA CRUZ COUNTY $ 8,747.12

Eight thousand Seven hundred forty Seven dlls 12/100 DOLLARS

WELLS FARGO
Wells Fargo Bank Arizona, N.A.
115 N. Grand Ave
Nogales, AZ 85621
www.wellsfargo.com

FOR

William Kendall

⑈024974⑈ ⑆122105278⑆ 0728565524⑈

W.F.R
218.2A
428.53
585.22
1,013.75

#408.11
69.44
5,863.11
1,800.82
8,747.12

TOTAL $-

PARCEL IDENTIFICATION

113-42-013	$.-	428.53	OFFICE
113-43-017		69.44	VALLE VERDE
928-30-150		5,863.11	VALLE VERDE
928-30-101		1,800.82	VALLE VERDE
105-22-003-B		585.22	W.F.R. PE)S@NAL
	$i-	8,747.12	

2nd HALF 2004

2004 TAX NOTICE JAN. 1, 2004 TO DEC. 31, 2004 COUNTY OF SANTA CRUZ ARIZONA ADDRESS: P O BOX 250 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG 003 ACRES USE 0130
FIRESTONE GARDENS LOT 3
DKTS 163/594,842/95(DC)842/98(33000),849/561,849/564

TAX ROLL NUMBER
13706
PARCEL IDENTIFICATION
113-42-013 9
TAX AREA CODE
0102

IMPORTANT – SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

113-42-013 9 13706

RANDALL WILLIAM & CATALINA S
RANDALL WILLIAM & CATALINA S
P O BOX 1212
NOGALES AZ 85628

04-2531

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	507.27
LESS STATE AID TO EDUCATION	90.31
NET PRIMARY AD VALOREM TAX	416.96
SECONDARY AD VALOREM TAX	440.10
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	857.06
HALF TAX ➡	428.53

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	65515	100	6551	0	77434	507.27
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS ➡	65515		6551	0		507.27

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	5624	100	562	0	67178	37.77
BLDGS,ETC.	59891	100	5989	0	67178	402.33
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS ➡	65515		6551	0		440.10

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
020	SANTA CRUZ COUNTY	219.38	20.43	239.81	221.51	18.30
020	SCHOOL EQUALIZATION	29.87	.00	29.87	28.42	1.45
07001	NOGALES SD #1	167.71	190.77	358.48	344.39	14.09
11203	RIO RICO FD	.00	182.29	182.29	175.52	6.77
11900	FIRE DISTRICT ASSISTANCE FUND	.00	6.55	6.55	6.34	.21
15001	SANTA CRUZ COUNTY FCD	.00	40.06	40.06	38.78	1.28
	TOTALS ➡	416.96	440.10	857.06	814.96	42.10

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER
13706
PARCEL IDENTIFICATION
113-42-013 9
TAX AREA CODE
0102

RECEIPT REQUESTED ( )

RANDALL WILLIAM & CATAL
P O BOX 1212
NOGALES AZ85628

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF PAY ➡ 428.53

NOTE: 2ND HALF TAXES DELINQUENT AFTER MAY 1, 2005

12113420130092004000000042853

DOR Form PTXBL (2/2004)

2004 TAX NOTICE

JAN. 1, 2004 TO DEC. 31, 2004

COUNTY OF SANTA CRUZ ARIZONA ADDRESS: P O BOX 250 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES USE 8800
WATER PLANT PARCEL (39049 SF);WELLS #5(7288 SF); WELL #6(6401 SF)
IN SEC 25 T23S R13E
DKTS 741/416,741/419

TAX ROLL NUMBER
13748
PARCEL IDENTIFICATION
113-43-017 4
TAX AREA CODE
0102

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

113-43-017 4 13748

VALLE VERDE WATER COMPANY
RANDALL WILLIAM F
12 GARDEN VIEW DR
NOGALES AZ 85621

03-4271

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	37 18
LESS STATE AID TO EDUCATION	0 0
NET PRIMARY AD VALOREM TAX	37 18
SECONDARY AD VALOREM TAX	32 26
SPECIAL DISTRICT TAX	0 0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	69 44
HALF TAX ➡	

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	3000	160	480	0	77434	3718
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	3000		480	0		3718

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	3000	160	480	0	67178	3226
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	3000		480	0		3226

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02[illegible]	SANTA CRUZ COUNTY	1608	151	1759	1758	0[illegible]
02[illegible]	SCHOOL EQUALIZATION	219	00	219	226	-07
070[illegible]	NOGALES SD #1	1891	1397	3288	3384	-96
11203	RIO RICO FD	00	1336	1336	1328	08
11900	FIRE DISTRICT ASSISTANCE FUND	00	48	48	48	00
15001	SANTA CRUZ COUNTY FCD	00	294	294	294	00
	TOTALS ➡	3718	3226	6944	7038	-94

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

2004 TAX NOTICE JAN. 1, 2004 TO DEC. 31, 2004 **COUNTY OF SANTA CRUZ ARIZONA** ADDRESS: P O BOX 250 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES 1.20 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294

TAX ROLL NUMBER
40666
PARCEL IDENTIFICATION
928-30-150 8
TAX AREA CODE
0150

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

928-30-150 8 40666

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW DRIVE
NOGALES AZ 85621

03-4268

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	7,990.28
LESS STATE AID TO EDUCATION	0.00
NET PRIMARY AD VALOREM TAX	7,990.28
SECONDARY AD VALOREM TAX	3,735.94
SPECIAL DISTRICT TAX	0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	11,726.22
HALF TAX ➡	5,863.11

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	200338	25.0	50085	0	7.7434	387.830
PERSONAL PROPERTY	212410	25.0	53103	0	7.7434	411.198
TOTALS ➡	412748		103188	0		799.028

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	87294	25.0	21824	0	3.9352	85.883
BLDGS,ETC.	113044	25.0	28261	0	3.9352	111.213
PERSONAL PROPERTY	212410	25.0	53103	0	3.3237	176.498
TOTALS ➡	412748		103188	0		373.594

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
020	SANTA CRUZ COUNTY	345.47	321.65	377.12	368.28	8.98
020	SCHOOL EQUALIZATION	470.54	0.00	470.54	475.16	-4.62
070u1	NOGALES SD #1	406.27	300.484	706.911	710.367	-3.45
11900	FIRE DISTRICT ASSISTANCE FUND	0.00	103.18	103.18	100.73	2.45
15001	SANTA CRUZ COUNTY FCD	0.00	306.27	306.27	301.06	5.2
	TOTALS ➡	799.028	373.594	1172.622	1166.790	5.83

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER
40666
PARCEL IDENTIFICATION
928-30-150 8
TAX AREA CODE
0150

RECEIPT REQUESTED ( )

VALLE VERDE WATER CO
12 GARDEN VIEW DRIVE
NOGALES AZ85621

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF PAY ➡ 5,863.11

NOTE: HALF TAXES DELINQUENT AFTER MAY 1, 2005

12928301500082004000005863 11

DOR Form PTXBL (2/2004)

2004 TAX NOTICE JAN. 1, 2004 TO DEC. 31, 2004 **COUNTY OF SANTA CRUZ ARIZONA** ADDRESS: P O BOX 250 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .02 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
105-26-032 784

TAX ROLL NUMBER
40665
PARCEL IDENTIFICATION
928-30-101
TAX AREA CODE
0101

IMPORTANT - SEE REVERSE SI
FOR COMPLETE EXPLANATION (
YOUR 2004 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

928-30-101 6 40665

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW DRIVE
NOGALES AZ 85621

03-4269

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	1,979
LESS STATE AID TO EDUCATION	(
NET PRIMARY AD VALOREM TAX	1,979
SECONDARY AD VALOREM TAX	1,622
SPECIAL DISTRICT TAX	(

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	3,601
HALF TAX ➡	1,800

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTE

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	3682	250	921	0	7.7434	7133
PERSONAL PROPERTY	98569	250	24642	0	7.7434	190813
TOTALS ➡	102251		25563	0		197946

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	784	250	196	0	6.9352	1359
BLDGS,ETC.	2898	250	725	0	6.9352	5029
PERSONAL PROPERTY	98569	250	24642	0	6.3237	155830
TOTALS ➡	102251		25563	0		162218

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02 0	SANTA CRUZ COUNTY	85604	7968	93572	86997	657
02 1	SCHOOL EQUALIZATION	11657	00	11657	11211	44
07001	NOGALES SD #1	100685	74441	175126	167602	752
11202	NOGALES SUBURBAN FD	00	76689	76689	87037	-1034
11900	FIRE DISTRICT ASSISTANCE FUND	00	2557	2557	2377	18
15001	SANTA CRUZ COUNTY FCD	00	563	563	550	1
	TOTALS ➡	197946	162218	360164	355774	439

TEAR OFF ALONG DOTTED LINES TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER
40665
PARCEL IDENTIFICATION
928-30-101 6
TAX AREA CODE
0101

RECEIPT REQUESTED ( )

VALLE VERDE WATER CO
12 GARDEN VIEW DRIVE
NOGALES AZ85621

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF	PAY ➡	1,800.82

NOTE d HALF TAXES DELINQUENT AFTER MAY 1, 2005

12928301010062004000001800 82

DOR Form PTXBL (2/2004)

1ST HALF 2004

24617

VALLE VERDE WATER COMPANY
P. O. BOX 1212
NOGALES, AZ 85628

DATE April 19, 04 91-527-1221

PAY TO THE ORDER OF TREASURER OF SANTA CRUZ COUNTY $ 8,208.91

Eight thousand two hundred Eight dlls 91/100 — DOLLARS

WELLS FARGO
Wells Fargo Bank Arizona, N.A.
115 N. Grand Ave
Nogales, AZ 85621
www.wellsfargo.com

FOR 928-30-101 - 928-30-150 - 105-22-003B William Kendall

⑈024617⑈ ⑆122105278⑆0728565524⑈ ⑈0000820891⑈

PARCEL IDENTIFICATION

928-30-150	$.- 5,833.95	VALLE VERDE
105-22-003-B	596.09	W.F.R. PERSONAL
928-30-101	1,778.87	VALLE VERDE
	$.- 8,208.91	

WHO: mng
TERMINAL: T2X
DATE: 02/25/05

09:53 TREASURER'S PROPERTY TAX SYSTEM 02/25/05

DISPLAY PROPERTY HISTORY

PROPERTY-ID 928-30-150- - INT CALC DATE: 02/25/05 TAX AREA CODE:0150

OWNER: VALLE VERDE WATER CO

ROLL NO.	TAX AMT	INT.AMT	FEES AMT	ACTIVITY	DATE	CD	REFERENCE
	5833.95	.00	.00	PAYMNT	04/20/04	X	
				VALLE VERDE WATER		CK.#24	
				617 MG			
04-00040666	5863.11	.00	.00	AMT DUE =			5863.11
	5863.11	.00	.00	PAYMNT	10/28/04	O	

VALLE VERDE

2004 TAX NOTICE JAN. 1, 2004 TO DEC. 31, 2004 **COUNTY OF SANTA CRUZ ARIZONA** ADDRESS: P O BOX 250 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES 1.20 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
105-24-023 87,294

TAX ROLL NUMBER	40666
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

928-30-150 8 40666

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW DRIVE
NOGALES AZ 85621

03-4268

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	799028
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	799028
SECONDARY AD VALOREM TAX	373594
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	1172622
HALF TAX ➡	586311

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	200338	250	50085	0	7.7434	387830
PERSONAL PROPERTY	212410	250	53103	0	7.7434	411198
TOTALS ➡	412748		103188	0		799028

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	87294	250	21824	0	3.9352	85883
BLDGS,ETC.	113044	250	28261	0	3.9352	111213
PERSONAL PROPERTY	212410	250	53103	0	3.3237	176498
TOTALS ➡	412748		103188	0		373594

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
020	SANTA CRUZ COUNTY	345547	32165	377712	368728	8984
02	SCHOOL EQUALIZATION	47054	00	47054	47516	-462
07001	NOGALES SD #1	406427	304484	706911	710367	-3456
11900	FIRE DISTRICT ASSISTANCE FUND	00	10318	10318	10073	245
15001	SANTA CRUZ COUNTY FCD	00	30627	30627	30106	521
	TOTALS ➡	799028	373594	1172622	1166790	5832

TEAR OFF ALONG DOTTED LINES TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER	40666
PARCEL IDENTIFICATION	928-30-150 8
TAX AREA CODE	0150

RECEIPT REQUESTED ( )

VALLE VERDE WATER CO
12 GARDEN VIEW DRIVE
NOGALES AZ85621

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW. SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE. ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF PAY ➡ 5,863.11

NOTE: HALF TAXES DELINQUENT AFTER MAY 1, 2005

5,833.95

12928301500082004000005863 11

DOR Form PTXBL (2/2004)

WHO: mca
TERMINAL: T2X
DATE: 07/06/04

```
|10:51                    TREASURER'S PROPERTY TAX SYSTEM                 07/06/04|
|                             DISPLAY PROPERTY HISTORY                              |
|=============================================================================|
|PROPERTY-ID   928-30-150- -          INT CALC DATE: 07/06/04   TAX AREA CODE:0150|
|OWNER:    VALLE VERDE WATER CO                                                 |
|ROLL NO.          TAX AMT    INT.AMT    FEES AMT  ACTIVITY  DATE     CD REFERENCE|
|=============================================================================|
|                  5833.95        .00         .00  PAYMNT    04/20/04  X         |
|                                                    VALLE VERDE WATER  CK.#24   |
|                                                    617  MG                     |
|-----------------------------------------------------------------------------|
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
|                                                                               |
```

```
12 928 30 150   8    07 06 04     01 08 04        PROPERTY ST[illegible] INQUIRY          COUNTY: SANTA CRUZ     12 928 30 1[illegible]   3
CC     MP PAR S C    RUN DATE     FILE DATE              FOR:                            TAX YR: 2004 (CY)      CO BK  MP P.   [illegible]

----- N A M E   A N D   A D D R E S S ----   -------------- L A N D ------------------   --------- I M P R O V E M E N T S -------
1 VALLE VERDE WATER CO                        USAGE CLASS  5500                          USAGE CLASS  5500          VALUE SOURCE 4
2 WILLIAM F RANDALL/OWNER-MANAGER             ASSMT RATIOS    25                         ASSMT RATIOS    25
4                                             % OF FCV       100                         % OF FCV       100
                                              LEGAL CLASS  01.06                         LEGAL CLASS  01.06
5 12 GARDEN VIEW DRIVE                        CUR FCV            87,294  AV      21,824   FCV'S:
6 NOGALES              AZ  85621              VALUE SOURCE  4                              COST
                                              SITUS 0008PT51DPBR                           MARKET
                                              SECTION        TOWNSHIP       RANGE          COST/MKT
ADDR CODE           AVG LAND FCV              PARCEL SIZE         1.20  ACRES             ASSESSOR     113044
MARKET AREA  99     SUB AREA         99       VALUATION                                    CNTY/BRD
PSC         A1                                BASE             PER                         ST BOARD
                                                                                           FREEZE                YEAR
--S A L E S   A N D   T R A N S F E R---                                                 CUR FCV:      113,044     AV:      28,261
     DOCKET/PAGE                              ------------- T A X   D A T A -----------  ----- P E R S O N A L   P R O P E R T Y --
     INSTR TYPE                               AREA CODE         0150                     CLASS ITEMS  FCV      LCL  RATIO  ASSESSED
     DATE OF SALE                             EXEMPT STATUS                              5500    1    212410  01.06  .25      53103
     SALE PRICE                               FCV EXEMPT                                 5500    1            01.06  .25
                                              LPV EXEMPT                                 TOTAL:         212410            53103
---- S P E C I A L   D I S T R I C T ---      ASSMT RATIOS:  LPV   LAND   IMPR   COMB
 CODE      UNITS      CODE        UNITS                     25.0   25.0   25.0   25.0
                                              TOTAL FCV:     412,748  NET AV:     103,188
                                              CUR LPV:       200,338  NET AV:      50,085
                                              --------- PREVIOUS YEAR VALUES -----------
                                              PY FCV:        196,929  PY LPV:     196,929
------------------------------------------------------ M A R K E T   D A T A ------------------------------------------------------
APP DATE              CONSTR YR          CLASS              STORIES          ROOMS            GRADE
EXT WALLS             ROOF               HEAT               AIR COND         BATH             PATIO             NUMBER
PHY COND              LIVING             GAR/CPT            CAPACITY         POOL
------------------------------------------------------------ L E G A L ------------------------------------------------------------
                                01  TOTAL VALUE OF OPERATING PROPERTY
                                02  105-24-023        87,294

 *** END OF PIC RECORD ***
```

WHO: mca
TERMINAL: T2X
DATE: 07/06/04

10:51 TREASURER'S PROPERTY TAX SYSTEM 07/06/04

DISPLAY PROPERTY HISTORY

PROPERTY-ID 105-22-003-B INT CALC DATE: 07/06/04 TAX AREA CODE:0150

OWNER: RANDALL WILLIAM F & CATALINA S

ROLL NO.	TAX AMT	INT.AMT	FEES AMT	ACTIVITY	DATE	CD REFERENCE
				CK 22985 VALLE VERDE WATE R CO.		
02-00007071	.00	.00	.00	AMT DUE =		.00
	585.15	.00	.00	PAYMNT	11/12/02	X
				VALLE VERDE CHK 23401		
	585.15	.00	.00	PAYMNT	05/14/03	X
				RANDALL CK.#		
03-00007101	.00	.00	.00	AMT DUE =		.00
	596.09	.00	.00	PAYMNT	11/03/03	X
				VALLE VERDE WATER CK.#24 282 MG		
	596.09	.00	.00	PAYMNT	04/20/04	X

W. F. R
PERSONAL

17 ACRES

```
12 105 22 003 B 1    07 06 04     08 26 94        PROPERTY ST[illegible] INQUIRY            COUNTY: SANTA CRUZ     12 105 22 0[illegible]   1
C      MP PAR S C    RUN DATE     FILE DATE              FOR:                              TAX YR: 2004 (CY)      CO BK  MP I      [illegible]

----- N A M E   A N D   A D D R E S S ----   --------------- L A N D -------------------   --------- I M P R O V E M E N T S -------
1 RANDALL WILLIAM F & CATALINA S            USAGE CLASS  0004                            USAGE CLASS  0000          VALUE SOURCE
5 P O BOX 1212                              ASSMT RATIOS    16                           ASSMT RATIOS
6 NOGALES              AZ  85628            % OF FCV       100                           % OF FCV
                                            LEGAL CLASS   02.R                           LEGAL CLASS
                                            CUR FCV            62,639  AV      10,022    FCV'S:
                                            VALUE SOURCE  4                                COST
                                            SITUS         MILE POST 4 W FRONTAGE           MARKET
                                            SECTION  0031  TOWNSHIP  023  RANGE  014       COST/MKT
ADDR CODE            AVG LAND FCV           PARCEL SIZE         7.19  ACRES                ASSESSOR
MARKET AREA   7      SUB AREA          5    VALUATION                                      CNTY/BRD
PSC         A1                              BASE             PER                           ST BOARD
                                                                                           FREEZE                YEAR
--S A L E S   A N D   T R A N S F E R---                                                 CUR FCV:                 AV:
     DOCKET/PAGE         0000638 817        ------------- T A X   D A T A ------------   ----- P E R S O N A L   P R O P E R T Y --
     INSTR TYPE WARRANTY DEED               AREA CODE         0150                       CLASS ITEMS  FCV      LCL  RATIO  ASSESSED
     DATE OF SALE        04 26 94           EXEMPT STATUS
     SALE PRICE                             FCV EXEMPT                                  TOTAL:
                                            LPV EXEMPT
---- S P E C I A L   D I S T R I C T ---    ASSMT RATIOS:  LPV   LAND   IMPR   COMB
 CODE      UNITS      CODE        UNITS                   16.0   16.0          16.0
                                            TOTAL FCV:       62,639  NET AV:      10,022
                                            CUR LPV:         62,639  NET AV:      10,022
                                            --------- PREVIOUS YEAR VALUES ------------
                                            PY FCV:          62,639  PY LPV:      62,639
------------------------------------------------------- M A R K E T   D A T A -------------------------------------------------------
APP DATE              CONSTR YR          CLASS             STORIES          ROOMS            GRADE
EXT WALLS             ROOF               HEAT              AIR COND         BATH             PATIO             NUMBER
PHY COND              LIVING             GAR/CPT           CAPACITY         POOL
------------------------------------------------------------- L E G A L -------------------------------------------------------------
                              01  PT NE4 SW4 LYNG WLY OF I-19 SEC 31 23 14
                              10  DKTS 230/493,512/380,536/624,

 *** END OF PIC RECORD ***
```

7 ACRES

WHO: mng
TERMINAL: T2X
DATE: 02/25/05

```
-------------------------------------------------------------------------------
|09:53                  TREASURER'S PROPERTY TAX SYSTEM                 02/25/05|
|                           DISPLAY PROPERTY HISTORY                            |
|===============================================================================|
|PROPERTY-ID   105-22-003-B-         INT CALC DATE: 02/25/05   TAX AREA CODE:0150|
|OWNER:    RANDALL WILLIAM F & CATALINA S                                       |
|ROLL NO.         TAX AMT    INT.AMT    FEES AMT  ACTIVITY  DATE     CD REFERENCE|
|===============================================================================|
|                                                CK 22985 VALLE VERDE WATE      |
|                                                R CO.                          |
|-------------------------------------------------------------------------------|
|02-00007071          .00        .00         .00  AMT DUE =                  .00|
|                  585.15        .00         .00  PAYMNT    11/12/02  X         |
|                                                VALLE VERDE CHK 23401          |
|                  585.15        .00         .00  PAYMNT    05/14/03  X         |
|                                                RANDALL  CK.#                  |
|-------------------------------------------------------------------------------|
|03-00007101          .00        .00         .00  AMT DUE =                  .00|
|                  596.09        .00         .00  PAYMNT    11/03/03  X         |
|                                                VALLE VERDE WATER  CK.#24      |
|                                                282  MG                        |
|                  596.09        .00         .00  PAYMNT    04/20/04  X         |
|                                                                               |
|                                                                               |
|                                                                               |
-------------------------------------------------------------------------------
```

WHO: mng
TERMINAL: T2X
DATE: 02/25/05

```
|09:53                    TREASURER'S PROPERTY TAX SYSTEM                 02/25/05|
|                            DISPLAY PROPERTY HISTORY                               |
|===========================================================================|
|PROPERTY-ID   105-22-003-B-          INT CALC DATE: 02/25/05   TAX AREA CODE:0150|
|OWNER:    RANDALL WILLIAM F & CATALINA S                                          |
|ROLL NO.          TAX AMT    INT.AMT    FEES AMT  ACTIVITY  DATE     CD REFERENCE|
|===========================================================================|
|                                                  VALLE VERDE WATER  CK.#24      |
|                                                  617                            |
|---------------------------------------------------------------------------|
|04-00007119       585.22        .00         .00  AMT DUE =                585.22|
|                  585.22        .00         .00  PAYMNT    10/28/04  X           |
|                                                  VALLE VERDE WATER  CK.#24      |
|                                                  974  MG                        |
|---------------------------------------------------------------------------|
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
|                                                                                  |
```

2004 TAX NOTICE

JAN. 1, 2004 TO DEC. 31, 2004

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 250
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION 0031 TWN 023 RNG 014 ACRES 7.19 USE 0004
PT NE4, SW4 LYNG WLY OF I-19 SEC 31 23 14
DKTS 230/493,512/380,536/624,

TAX ROLL NUMBER
7119
PARCEL IDENTIFICATION
105-22-003B 1
TAX AREA CODE
0150

IMPORTANT – SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

105-22-003B 1 7119

RANDALL WILLIAM F & CATALINA S
P O BOX 1212
NOGALES AZ 85628

04-2542

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	776.06
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	776.06
SECONDARY AD VALOREM TAX	394.38
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	1170.44
HALF TAX ➡	585.22

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	6263.9	16.0	1002.2	0	77.434	776.06
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS ➡	6263.9		1002.2	0		776.06

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	6263.9	16.0	1002.2	0	39.352	394.38
BLDGS,ETC.	0	0	0	0	0	.00
PERSONAL PROPERTY	0	0	0	0	0	.00
TOTALS ➡	6263.9		1002.2	0		394.38

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
020	SANTA CRUZ COUNTY	335.62	31.24	366.86	366.87	-.01
02	SCHOOL EQUALIZATION	45.70	.00	45.70	47.27	-1.57
07601	NOGALES SD #1	394.74	291.84	686.58	706.74	-20.16
11900	FIRE DISTRICT ASSISTANCE FUND	.00	10.02	10.02	10.02	.00
15001	SANTA CRUZ COUNTY FCD	.00	61.28	61.28	61.28	.00
	TOTALS ➡	776.06	394.38	1170.44	1192.18	-21.74

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER
7119
PARCEL IDENTIFICATION
105-22-003B 1
TAX AREA CODE
0150

RECEIPT REQUESTED ( )

RANDALL WILLIAM F & CAT
P O BOX 1212
NOGALES AZ85628

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF PAY ➡	585.22

NOTE: HALF TAXES DELINQUENT AFTER MAY 1, 2005

$596.09

12105220030212004000000058522

DOR Form PTXBL (2/2004)

WHO: mca
TERMINAL: T2X
DATE: 07/06/04

10:50 TREASURER'S PROPERTY TAX SYSTEM 07/06/04

DISPLAY PROPERTY HISTORY

PROPERTY-ID 928-30-101- - INT CALC DATE: 07/06/04 TAX AREA CODE:0101

OWNER: VALLE VERDE WATER CO

ROLL NO.	TAX AMT	INT.AMT	FEES AMT	ACTIVITY	DATE	CD REFERENCE
02-00040385	.00	.00	.00	AMT DUE =		.00
	1794.22	.00	.00	PAYMNT	11/12/02	X
				VALLE VERDE WATER CHK 234		
				01		
	1794.22	.00	.00	PAYMNT	05/14/03	X
				VALLE VERDE CK.#23858		
03-00040485	.00	.00	.00	AMT DUE =		.00
	1778.87	.00	.00	PAYMNT	11/03/03	X
				VALLE VERDE WATER CK.#24		
				282 MG		
	1778.87	.00	.00	PAYMNT	04/20/04	X
				VALLE VERDE WATER CK.#24		

VALLE VERDE

2-ACRES

12 [illegible] 30 101 6 07 06 04 01 08 04 PROPERTY ST[illegible] INQUIRY COUNTY: SANTA CRUZ 12 928 30 101
CO MP PAR S C RUN DATE FILE DATE FOR: TAX YR: 2004 (CY) CO BK MP P

----- N A M E A N D A D D R E S S ----
1 VALLE VERDE WATER CO
2 WILLIAM F RANDALL/OWNER-MANAGER
4

5 12 GARDEN VIEW DRIVE
6 NOGALES AZ 85621

ADDR CODE AVG LAND FCV
MARKET AREA 99 SUB AREA 99
PSC A1

--S A L E S A N D T R A N S F E R---
DOCKET/PAGE
INSTR TYPE
DATE OF SALE
SALE PRICE

---- S P E C I A L D I S T R I C T ---
CODE UNITS CODE UNITS

---------- L A N D ----------
USAGE CLASS 5500
ASSMT RATIOS 25
% OF FCV 100
LEGAL CLASS 01.06
CUR FCV 784 AV 196
VALUE SOURCE 4
SITUS 1006PT51DPBR
SECTION TOWNSHIP RANGE
PARCEL SIZE .02 ACRES
VALUATION
BASE PER

---------- T A X D A T A ----------
AREA CODE 0101
EXEMPT STATUS
FCV EXEMPT
LPV EXEMPT
ASSMT RATIOS: LPV LAND IMPR COMB
25.0 25.0 25.0 25.0
TOTAL FCV: 102,251 NET AV: 25,563
CUR LPV: 3,682 NET AV: 921
--------- PREVIOUS YEAR VALUES ----------
PY FCV: 3,595 PY LPV: 3,595

--------- I M P R O V E M E N T S -------
USAGE CLASS 5500 VALUE SOURCE 4
ASSMT RATIOS 25
% OF FCV 100
LEGAL CLASS 01.06
FCV'S:
COST
MARKET
COST/MKT
ASSESSOR 2898
CNTY/BRD
ST BOARD
FREEZE YEAR
CUR FCV: 2,898 AV: 725

----- P E R S O N A L P R O P E R T Y --

CLASS	ITEMS	FCV	LCL	RATIO	ASSESSED
5500	1	98569	01.06	.25	24642
5500	1		01.06	.25	
TOTAL:		98569			24642

---------- M A R K E T D A T A ----------
APP DATE CONSTR YR CLASS STORIES ROOMS GRADE
EXT WALLS ROOF HEAT AIR COND BATH PATIO NUMBER
PHY COND LIVING GAR/CPT CAPACITY POOL

---------- L E G A L ----------
01 TOTAL VALUE OF OPERATING PROPERTY
02 105-26-032 784

*** END OF PIC RECORD ***

WHO: mng
TERMINAL: T2X
DATE: 02/25/05

09:53	TREASURER'S PROPERTY TAX SYSTEM				02/25/05
	DISPLAY PROPERTY HISTORY				
PROPERTY-ID 928-30-101- -		INT CALC DATE: 02/25/05		TAX AREA CODE:0101	
OWNER: VALLE VERDE WATER CO					
ROLL NO.	TAX AMT	INT.AMT	FEES AMT	ACTIVITY DATE	CD REFERENCE
02-00040385	.00	.00	.00	AMT DUE =	.00
	1794.22	.00	.00	PAYMNT 11/12/02 X	
				VALLE VERDE WATER CHK 234	
				01	
	1794.22	.00	.00	PAYMNT 05/14/03 X	
				VALLE VERDE CK.#23858	
03-00040485	.00	.00	.00	AMT DUE =	.00
	1778.87	.00	.00	PAYMNT 11/03/03 X	
				VALLE VERDE WATER CK.#24	
				282 MG	
	1778.87	.00	.00	PAYMNT 04/20/04 X	
				VALLE VERDE WATER CK.#24	

WHO: mng
TERMINAL: T2X
DATE: 02/25/05

```
|09:53                    TREASURER'S PROPERTY TAX SYSTEM                 02/25/05|
|                             DISPLAY PROPERTY HISTORY                              |
|=============================================================================|
|PROPERTY-ID   928-30-101- -          INT CALC DATE: 02/25/05   TAX AREA CODE:0101|
|OWNER:    VALLE VERDE WATER CO                                                 |
|ROLL NO.          TAX AMT    INT.AMT    FEES AMT  ACTIVITY  DATE     CD REFERENCE|
|=============================================================================|
|                                                  617  MG                       |
|-----------------------------------------------------------------------------|
|04-00040665       1800.82        .00         .00  AMT DUE =               1800.82|
|                  1800.82        .00         .00  PAYMNT    10/28/04  X          |
|                                                    VALLE VERDE WATER  CK.#24    |
|                                                    974  MG                      |
|-----------------------------------------------------------------------------|
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
|                                                                                |
```

2004 TAX NOTICE

JAN. 1, 2004 TO DEC. 31, 2004

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 250
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .02 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
105-26-032 784

TAX ROLL NUMBER
40665
PARCEL IDENTIFICATION
928-30-101 6
TAX AREA CODE
0101

IMPORTANT – SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2004 TAX NOTICE AND PAYMENT INSTRUCTIONS.

928-30-101 6 40665

VALLE VERDE WATER CO
WILLIAM F RANDALL/OWNER-MANAGER
12 GARDEN VIEW DRIVE
NOGALES AZ 85621

03-4269

2004 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	1,979.46
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	1,979.46
SECONDARY AD VALOREM TAX	1,622.18
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	3,601.64
HALF TAX ➡	1,800.82

DELINQUENT DATES
1st HALF NOV. 1, 2004
2nd HALF MAY 1, 2005

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	3682	25.0	921	0	7.7434	7.133
PERSONAL PROPERTY	98569	25.0	24642	0	7.7434	190.813
TOTALS ➡	102251		25563	0		197.946

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	784	25.0	196	0	6.9352	1.359
BLDGS,ETC.	2898	25.0	725	0	6.9352	5.029
PERSONAL PROPERTY	98569	25.0	24642	0	6.3237	155.830
TOTALS ➡	102251		25563	0		162.218

2003-2004 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2004 PRIMARY	2004 SECONDARY	2004 TOTAL	2003 TOTAL	DIFFERENCE
02[illegible]	SANTA CRUZ COUNTY	856.04	79.68	935.72	869.97	65.75
020[illegible]	SCHOOL EQUALIZATION	116.57	.00	116.57	112.11	4.46
070[illegible]	NOGALES SD #1	1006.85	744.41	1751.26	1676.02	75.24
11202	NOGALES SUBURBAN FD	.00	766.89	766.89	870.37	-103.48
11900	FIRE DISTRICT ASSISTANCE FUND	.00	25.57	25.57	23.77	1.80
15001	SANTA CRUZ COUNTY FCD	.00	5.63	5.63	5.50	.13
	TOTALS ➡	1979.46	1622.18	3601.64	3557.74	43.90

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

VALLE VERDE WATER CO
12 GARDEN VIEW DRIVE
NOGALES AZ85621

TAX ROLL NUMBER
40665
PARCEL IDENTIFICATION
928-30-101 6
TAX AREA CODE
0101

RECEIPT REQUESTED ( )

*IF TOTAL TAX DUE IS $100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 2ND HALF COUPON

TO PAY 2ND HALF	PAY ➡	1,800.82

NOTE: HALF TAXES DELINQUENT AFTER MAY 1, 2005

1,778.87

12928301010062004000000180082

DOR Form PTXBL (2/2004)

COMPANY NAME VALLE VERDE WATER COMPANY **YEAR ENDING 12/31/2004**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	DON"T KNOW YET
Estimated or Actual Federal Tax Liability	
State Taxable Income Reported	DON'T KNOW YET
Estimated or Actual State Tax Liability	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	1,229,877.89
Amount of Gross-Up Tax Collected	1,229,877.89
Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

William Randall — 3/23/05

SIGNATURE **DATE**

WILLIAM F. RANDALL — OWNER/MANAGER

PRINTED NAME **TITLE**

RECEIVED

MAR 30 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF COUNTY OF (COUNTY NAME): SANTA CRUZ

I, THE UNDERSIGNED NAME (OWNER OR OFFICIAL) TITLE: WILLIAM F. RANDALL OWNER/MANAGER

OF THE COMPANY NAME: VALLE VERDE WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only ($)

$ 283,792.15

(THE AMOUNT IN BOX ABOVE INCLUDES $ 19,957.02 **IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

William Randall

WILLIAM F. RANDALL
SIGNATURE OF OWNER OR OFFICIAL

(520) 281 92 72
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF Santa Cruz

THIS 23 **DAY OF** MARCH, 2006

(SEAL)

Carmen Lopez
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 11-06-2006

"OFFICIAL SEAL"
Carmen Lopez
Notary Public-Arizona
Santa Cruz County
My Commission Expires 11/30/2006

RECEIVED

MAR 3 0 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION AND SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) SANTA CRUZ	
NAME (OWNER OR OFFICIAL) WILLIAM F. RANDALL	TITLE OWNER/MANAGER
COMPANY NAME VALLE VERDE WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$ 150,282.44

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 10,760.48 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

William Randall
SIGNATURE OF OWNER OR OFFICIAL

(520) 281-9272
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 23 **DAY OF** March

NOTARY PUBLIC NAME Carmen Lopez	
COUNTY NAME Santa Cruz	
MONTH March 23	2006

(SEAL)

MY COMMISSION EXPIRES
11-30-2006

Carmen Lopez
SIGNATURE OF NOTARY PUBLIC

"OFFICIAL SEAL"
Carmen Lopez
Notary Public-Arizona
Santa Cruz County
My Commission Expires 11/30/2006

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**