ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02054A
Ho-Tye Water Company
580 W. Wickenburg Way
Wickenburg AZ 85390

RECEIVED

MAR 0 1 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003

FOR COMMISSION USE

Ann04	03

COMPANY INFORMATION

Company Name (Business Name) Woody's Enterprises, Ltd

Mailing Address 580 W. Wickenburg Way
(Street)

Wickenburg (City) AZ (State) 85390 (Zip)

602-256-6730 Telephone No. (Include Area Code) 602-256-6785 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address wel@w3az.net

Local Office Mailing Address Same as above
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: Thom Long
(Name) (Title)

580 W. Wickenburg Way (Street) Wickenburg (City) AZ (State) 85390 (Zip)

602-256-6730 Telephone No. (Include Area Code) 602-256-6785 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address wel@w3az.net

On Site Manager: Eloy Armendariz
(Name)

(Street) Wikieup (City) AZ (State) 85360 (Zip)

928-785-2300 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

☐ **Please mark this box if the above address(es) have changed or are updated since the last filing.**

Statutory Agent: Richard Walraven
(Name)

41218 N. Congressional Dr. | Anthem | AZ | 85086-1807
(Street) | (City) | (State) | (Zip)

623-551-9966 | 623-551-9967
Telephone No. (Include Area Code) | Fax No. (Include Area Code | Pager/Cell No. (Include Area Code)

Attorney: Same as above
(Name)

(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

[X] **Please mark this box if the above address(es) have changed or are updated since the last filing.**

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- [ ] **Sole Proprietor (S)**
- [ ] **Partnership (P)**
- [ ] **Bankruptcy (B)**
- [ ] **Receivership (R)**
- [ ] **Other (Describe)**
- [X] **C Corporation (C) (Other than Association/Co-op)**
- [ ] **Subchapter S Corporation (Z)**
- [ ] **Association/Co op (A)**
- [ ] **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- [ ] **APACHE**
- [ ] **COCHISE**
- [ ] **COCONINO**
- [ ] **GILA**
- [ ] **GRAHAM**
- [ ] **GREENLEE**
- [ ] **LA PAZ**
- [ ] **MARICOPA**
- [X] **MOHAVE**
- [ ] **NAVAJO**
- [ ] **PIMA**
- [ ] **PINAL**
- [ ] **SANTA CRUZ**
- [ ] **YAVAPAI**
- [ ] **YUMA**
- [ ] **STATEWIDE**

COMPANY NAME	HO - TYE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	4000		4000
304	Structures and Improvements	2606	1696	910
307	Wells and Springs	8480	5512	2968
311	Pumping Equipment	10680	4884	5796
320	Water Treatment Equipment	1275	254	1021
330	Distribution Reservoirs and Standpipes	9123	5928	3195
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	880	572	308
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	37044	18846	18198

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME	HO - TYE

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	4000		-
304	Structures and Improvements	2606	10%	261
307	Wells and Springs	8480	10%	848
311	Pumping Equipment	10680	10%	1067
320	Water Treatment Equipment	1275	10%	127
330	Distribution Reservoirs and Standpipes	9123	10%	912
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	880	10%	88
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	37044		3303

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	HO - TYE

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$	$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$	$
	FIXED ASSETS		
101	Utility Plant in Service	$ 37044	$ 37044
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	15543	18846
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 21501	$ 18198
	TOTAL ASSETS	**$** 21501	**$** 18198

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME HO - TYE

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$ 27367	$ 33010
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 27367	$ 33010
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$ 27367	$ 33010
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(37274)	(46220)
218	Proprietary Capital (Sole Props and Partnerships)	31408	31408
	TOTAL CAPITAL	$ (5866)	$(14812)
	TOTAL LIABILITIES AND CAPITAL	$ 21501	$ 18198

COMPANY NAME	HO - TYE

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 945	$ 1325
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	$ 945	$ 1325
	OPERATING EXPENSES		
601	Salaries and Wages	$	$
610	Purchased Water		
615	Purchased Power	746	496
618	Chemicals		
620	Repairs and Maintenance	3159	649
621	Office Supplies and Expense	190	-
630	Outside Services	855	998
635	Water Testing	2243	2685
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	718	1594
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	3178	3303
408	Taxes Other Than Income		
408.11	Property Taxes	1359	546
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 12448	$ 10271
	OPERATING INCOME/(LOSS)	$	$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	$	$
	NET INCOME/(LOSS)	$ (11503)	$ (8946)

COMPANY NAME	HO - TYE

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate				
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ NONE

Meter Deposits Refunded During the Test Year $ NONE

COMPANY NAME	HO - TYE

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-610869	1-1½	35		12"	½"	

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

COMPANY NAME	HO - TYE

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME:	HO - TYE

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY		645	
FEBRUARY		1887	
MARCH		1107	
APRIL		942	
MAY		986	
JUNE		1834	
JULY		1279	
AUGUST		2041	
SEPTEMBER		740	
OCTOBER		2248	
NOVEMBER		2304	
DECEMBER		1246	
	TOTAL	N/A	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (x) No

If yes, provide the GPCPD amount:_____

What is the level of arsenic for each well on your system. _____mg/l
(*If more than one well, please list each separately)*

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME HO - TYE **YEAR ENDING 12/31/2003**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: $ 545.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

HOTYE WATER

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

WOODY'S
ENTERPRISES, LTD.
580 W. WICKENBURG WAY • (928) 684-7868
WICKENBURG, ARIZONA 85390

BANK ONE. WICKENBURG, ARIZONA
91-2 / 1221

DATE: 10/29/2003
CHECK NUMBER: 66799

PAY EXACTLY: *****22,239 Dollars and 18 Cents
CHECK AMOUNT: ***22,239.18

5440258

TO THE ORDER OF
MOHAVE COUNTY TREA
DORA E. GOODMILLER
P.O. BOX 712
KINGMAN, AZ 86402
94651(600) plus 9

WOODY'S ENTERPRISES, LTD.
ACCOUNTS PAYABLE

AUTHORIZED SIGNATURE

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

⑈066799⑈ ⑆122100024⑆ 0630⑈7257⑈ ⑈0002223918⑈

WELLS F
P
FOR D
MOHAVE COUN
3160105880
TREASURER
ARIZONA, N.A.
5012

WFB TEMPE,AZ 11072003
4670 0433037999 4
>1221-0527-8<
11316: 13

111901331
11/02/03
55072433

Location	Acct #	Check #	Amount	Issue Date	Paid Date	Sequence
CD	6307257	66799	$22,239.18		11/10/03	5540072433

Customer Data	Bank #	GL Category	CD VoiID/CIMS Key	CD Label
	601	000000000000	20031128337101	20031128337101

HOTYE WATER

[illegible] COUNTY [illegible] PROPERTY TAXES

		[illegible]		
[illegible]	[illegible]	66799		
[illegible]				
[illegible] E	001500[illegible]	500.28	545.68	WATER CO
[illegible] E	46500[illegible]	45.40		WATER CO
[illegible]	00150[illegible]	350.41		OTHER PROPERTIRS
[illegible]	[illegible]	4,889.78		OTHER PROPERTIRS
[illegible]	[illegible]	[illegible],728.39		OTHER PROPERTIRS
[illegible]	[illegible]6077A	5,476.83		OTHER PROPERTIRS
[illegible]	0408[illegible]	1,218.27		OTHER PROPERTIRS
[illegible]	0[illegible]1[illegible]0[illegible]	9.40		OTHER PROPERTIRS
[illegible]	8[illegible]1035	8,629.94		OTHER PROPERTIRS
[illegible]	[illegible]00[illegible]	5,[illegible]0.46		
		35,239.18	0.00	

COMPANY NAME HO - TYE **YEAR ENDING 12/31/2003**

INCOME TAXES

MAR 01 2004

For this reporting period, provide the following:

Federal Taxable Income Reported	NONE
Estimated or Actual Federal Tax Liability	
State Taxable Income Reported	NONE
Estimated or Actual State Tax Liability	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	NONE
Amount of Gross-Up Tax Collected	
Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	2-24-04 **DATE**
JACK D. LOWE **PRINTED NAME**	PRESIDENT **TITLE**

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE

MAR 01 2004

INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA | (COUNTY NAME) MOHAVE

I, THE UNDERSIGNED | NAME (OWNER OR OFFICIAL) JACK D. LOWE | TITLE PRESIDENT

OF THE | COMPANY NAME HO - TYE WATER

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$ 1402.00

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 77.00 IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24th **DAY OF**

NOTARY PUBLIC NAME Sharon A. Parsons

COUNTY NAME Maricopa

MONTH February , 2004

(SEAL)

OFFICIAL SEAL
SHARON A. PARSONS
NOTARY PUBLIC - State of Arizona
MARICOPA COUNTY
My Comm. Expires Oct. 13, 2007

MY COMMISSION EXPIRES

X Sharon A. Parsons

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAR 01 2004

VERIFICATION

STATE OF _____ COUNTY OF (COUNTY NAME): MOHAVE

I, THE UNDERSIGNED NAME (OWNER OR OFFICIAL) TITLE: JACK D. LOWE

OF THE COMPANY NAME: HO - TYE WATER

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only ($)

$ 1402.00

(THE AMOUNT IN BOX ABOVE INCLUDES $ 77.00 **IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED , ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

602-256-6730

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF COUNTY NAME: Maricopa

THIS 24th **DAY OF** MONTH February 2004

(SEAL)

OFFICIAL SEAL
SHARON A. PARSONS
NOTARY PUBLIC - State of Arizona
MARICOPA COUNTY
My Comm. Expires Oct. 13, 2007

MY COMMISSION EXPIRES

SIGNATURE OF NOTARY PUBLIC