4-18-02 assessment db updated cm

ARIZONA CORPORATION COMMISSION

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED APR 10 2002

Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

WS-02676A
RIO RICO UTILITIES INC.
1060 YAVAPAI DR. SUITE #9
RIO RICO AZ 85648-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001

RECEIVED
JAN 23 2002
RIO RICO UTILITIES INC.

FOR COMMISSION USE

ANN04	01

Processed by:
4-18-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) RIO RICO UTILITIES INC (WATER)

Mailing Address 1060 YAVAPAI DR - SUITE #9
(Street)

RIO RICO, AZ 85648
(City) (State) (Zip)

(520) 281-7000 (520) 281-7433
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address same as above
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: DONALD R BAKER MANAGER
(Name) (Title)

1060 YAVAPAI DR - Suite #9 RIO RICO AZ 85648
(Street) (City) (State) (Zip)

(520) 281-7000 (520) 281-7433
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: M H R V B Service Corp
(Name)

3003 No. Central Ave	Phoenix	AZ	85012
(Street)	(City)	(State)	(Zip)

(602) 604-2200		
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)

Attorney: Meyer, Hendricks, Bivens & Moyes
(Name)

3003 No. Central Ave	Phoenix	AZ	85012
(Street)	(City)	(State)	(Zip)

(602) 604-2200		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)**_____
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☒ **SANTA CRUZ**	☐ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME RIO RICO UTILITIES INC (WATER)

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	5,785		5,785
302	Franchises	417		417
303	Land and Land Rights	44,194		44,194
304	Structures and Improvements	428,522	79,635	348,887
307-309	Wells and Springs	301,944	97,669	204,275
310- 311	Pumping Equipment	1,545,264	480,849	1,064,415
320	Water Treatment Equipment	269,350	91,938	177,412
330	Distribution Reservoirs and Standpipes	353,112	106,432	246,680
331	Transmission and Distribution Mains	18,765,212	5,476,668	13,288,544
333	Services	1,413,579	422,180	991,399
334	Meters and Meter Installations	481,128	108,697	372,431
335	Hydrants	409,162	116,209	292,953
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	655	228	427
340	Office Furniture and Equipment	87,488	30,025	57,463
341	Transportation Equipment	2,925	2,715	210
342- 343	Tools, Shop and Garage Equipment	15,035	5,136	9,899
344	Laboratory Equipment	3,061	1,046	2,015
345	Power Operated Equipment			
346	Communication Equipment	52,217	18,910	33,307
347	Miscellaneous Equipment	7,046	2,499	4,547
348	Other Tangible Plant			
	TOTALS	24,186,096 ✓	7,040,836	17,145,260

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME	RIO RICO UTILITIES INC (Water)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1) YE Average	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	5,785		0
302	Franchises	417		0
303	Land and Land Rights	44,194		0
304	Structures and Improvements	344,458	1.99	6,868
307	Wells and Springs	304,945	3.05	9,212
311	Pumping Equipment	1,533,811	3.99	61,260
320	Water Treatment Equipment	269,350	3.99	10,758
330	Distribution Reservoirs and Standpipes	353,112	1.99	7,034
331	Transmission and Distribution Mains	18,756,086	1.66	311,163
333	Services	1,398,102	2.49	34,813
334	Meters and Meter Installations	474,917	2.49	11,830
335	Hydrants	409,162	1.99	8,159
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	655	4.01	26
340	Office Furniture and Equipment	86,992	4.80	4,176
341	Transportation Equipment	2,925	33.3	975
343	Tools, Shop and Garage Equipment	15,035	4.01	603
344	Laboratory Equipment	3,061	4.01	123
345	Power Operated Equipment			
346	Communication Equipment	52,217	5.03	2,629
347	Miscellaneous Equipment	7,046	4.01	283
348	Other Tangible Plant			
	TOTALS	24,059,266		469,912

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

* NOTE - DEPRECIATION IS CALCULATED ON YEAR END AVERAGE BALANCE
(See Page 5 for total Original Cost)

COMPANY NAME	RIO RICO UTILITIES INC

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 106,381	$ 626,645
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	137,283	131,752
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	40,590	33,880
162	Prepayments	29,068	30,094
174	Miscellaneous Current and Accrued Assets	52,225	51,873
	TOTAL CURRENT AND ACCRUED ASSETS	$ 330,936	$ 874,244
	FIXED ASSETS		
101	Utility Plant in Service	$ 23,932,437	$ 24,186,096
103	Property Held for Future Use		
105	Construction Work in Progress	259,061	180,847
108	Accumulated Depreciation – Utility Plant	(6,589,860)	(7,040,836)
121	Non-Utility Property (1)	9,902,472	10,077,132
122	Accumulated Depreciation – Non Utility (2)	(2,896,552)	(3,117,475)
	TOTAL FIXED ASSETS	$ 24,607,558	$ 24,285,764
	TOTAL ASSETS	$ 24,973,105	$ 25,160,008

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

(1) Wastewater Plant plus Acquisition Adjustment
(2) Wastewater Plant Depreciation plus Amortization of Acquisition Adjustment

COMPANY NAME RIO RICO UTILITIES INC

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$ 9,959	$ 9,303
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	5,108,128	757,581
235	Customer Deposits	129,401	139,230
236	Accrued Taxes	99,153	5,821
237	Accrued Interest	1,488	1,503
241	Miscellaneous Current and Accrued Liabilities	36,843	58,106
	TOTAL CURRENT LIABILITIES	$ 5,384,972	$ 971,544
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction	101,402	100,296
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	22,006,776	22,023,040
272	Less: Amortization of Contributions	(3,848,472)	(4,394,176)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$ 18,259,706	$ 17,729,160
	TOTAL LIABILITIES	$ 23,644,678	$ 18,700,704
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$ 1	$ 1
211	Paid in Capital in Excess of Par Value	1,869,679	6,869,679
215	Retained Earnings	(541,253)	(410,376)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$ 1,328,427	$ 6,459,304
	TOTAL LIABILITIES AND CAPITAL	$ 24,973,105	$ 25,160,008

COMPANY NAME	RIO RICO UTILITIES INC (Water)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 857,519	$ 910,675
460	Unmetered Water Revenue		
474	Other Water Revenues	26,287	30,075
	TOTAL REVENUES	$ 883,806	$ 940,750
	OPERATING EXPENSES		
601	Salaries and Wages	$ 163,307	$ 155,380
610	Purchased Water		
615	Purchased Power	140,663	158,534
618	Chemicals	334	2,687
620	Repairs and Maintenance / Supplies	45,735	33,204
621	Office Supplies and Expense	3,930	4,931
630	Outside Services	137,825	151,536
635	Water Testing	15,298	9,560
641	Rents	11,610	10,703
650	Transportation Expenses	46,051	40,431
657	Insurance -- General Liability	31,680	31,222
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	61,561	51,011
403	Depreciation Expense	463,774	469,912
408	Taxes Other Than Income (Payroll)	14,381	14,318
408.11	Property Taxes	118,628	117,327
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 1,254,777	$ 1,250,756
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	$	$
421	Non-Utility Income / Amortization (1)	415,634	415,012
426	Miscellaneous Non-Utility Expenses (2)	40,570	40,470
427	Interest Expense	3,496	3,371
	TOTAL OTHER INCOME/EXP	$ 371,568	$ 373,171
	NET INCOME/(LOSS)	**$** 597	**$** 61,165

(1) Misc Income plus Amortization of CIAC
(2) Amortization of Acquisition Adjustment

COMPANY NAME	RIO RICO UTILITIES INC

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate				
Current Year Interest	$	$	$	$
Current Year Principle	$	$	$	$

Meter Deposit Balance at Test Year End $ 73,262.11

Meter Deposits Refunded During the Test Year $ 25,751.38

COMPANY NAME	RIO RICO UTILITIES INC (Water)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-502579	200	1100	16	8
55-619359	75	625	10	6
55-604302	20	n/a	16	2
55-604364	75	625	10	6
55-604363	75	650	12	8
55-604366	20	n/a	10	2

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
n/a		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
See Schedule "A"		284	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
See Schedule "C"		See Schedule "B"	

RIO RICO UTILITIES INC
ATTACHMENT FOR ANNUAL REPORT

SCHEDULE "A" BOOSTER PUMPS	
HORSEPOWER	QUANTITY
30	0
25	13
20	4
15	17
10	3
7.5	9
3	2

SCHEDULE "B" PRESSURE TANKS	
CAPACITY, GALLONS	QUANTITY
8,000	1
5,000	6
3,000	2
1,500	6
1,000	5
200	4
50	0

SCHEDULE "C" STORAGE TANKS	
CAPACITY, MILIONS GALLONS	QUANTITY
0.380	1
0.200	1
0.150	1
0.100	1
0.010	4

STATISTICAL INFORMATION

Total number of customers 3,940 Connections @ 12/31/2001

Total number of gallons sold 540,531 Million gallons

COMPANY NAME RIO RICO UTILITIES INC **YEAR ENDING 12/31/2001**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	-0-
Estimated or Actual Federal Tax Liability	-0-
State Taxable Income Reported	-0-
Estimated or Actual State Tax Liability	-0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	-0-
Amount of Gross-Up Tax Collected	-0-
Total Grossed-Up Contributions/Advances	-0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	4/8/02 **DATE**
Donald R. Baker **PRINTED NAME**	Vice-President & General Manager **TITLE**

COMPANY NAME RIO RICO UTILITIES INC YEAR ENDING 12/31/2001

WATER AND SEWER
UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

$ 117,326.54 (1)

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

(1) Check # 757 - paid 10/17/2001 Total amount paid $162,691.44 includes $45,364.90 for Wastewater property tax.

VERIFICATION
AND
SWORN STATEMENT

Intrastate Revenues Only

WATER

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	SANTA CRUZ
NAME (OWNER OR OFFICIAL) TITLE	DONALD R. BAKER VICE PRESIDENT / GENERAL MANAGER
COMPANY NAME	RIO RICO UTILITIES INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only ($)
$ 996,692.36

(THE AMOUNT IN BOX ABOVE INCLUDES $ 55,941.94 IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED , ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

520.281.7000

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

(SEAL)

MY COMMISSION EXPIRES 1/2/2006

OFFICIAL SEAL
DARA MORA
Notary Public - State of Arizona
SANTA CRUZ COUNTY
My Commission Expires Jan. 2, 2006

COUNTY NAME	Santa Cruz
MONTH April	2002

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

WATER

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) SANTA CRUZ	
NAME (OWNER OR OFFICIAL) DONALD R. BAKER	TITLE VICE PRESIDENT/GEN. MGR.
COMPANY NAME RIO RICO UTILITIES INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$ 771,826.38

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 45,587.15 IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

X _____
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF

NOTARY PUBLIC NAME DARA MORA	
COUNTY NAME SANTA CRUZ	
MONTH APRIL	2002

(SEAL)

OFFICIAL SEAL
DARA MORA
Notary Public - State of Arizona
SANTA CRUZ COUNTY
My Comm. Expires Jan. 2, 2006

X _____
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

1/2/2006

RIO RICO UTILITIES, INC.
4837 Swift Road, Suite 100
Sarasota, Florida 34231
(941) 925-3088

BANK OF AMERICA
Sarasota, Florida

63-27
631

000757

10/17/2001

PAY TO THE ORDER OF Caesar Ramirez, County Treasurer $ **162,691.44

One Hundred Sixty-Two Thousand Six Hundred Ninety-One and 44/100********** DOLLARS

~~170201998 2706 2706 01 10-25-01~~

Caesar Ramirez, County Treasurer
P.O. Box 1150
Nogales, AZ 85621

VOID AFTER 90 DAYS

MEMO Rio Rico Taxes

Michael E. Finnegan

⑈000757⑈ ⑆063100277⑆ 3603037332⑈ ⑈0016269144⑈

Water 117,326.54

Waste water 45,364.90

063000199
170201998
170201998 10-25-01
170201998 2706 2706 01 10-25-01
10242001 SANTAN CREDIT TO PAYEE'S ACCT
31637 0004 ENDORSEMENT GUARANTEED
90142669 BANK ONE, PHOENIX, AZ
1221-00024

BANK OF AMERICA,NA TPA
0031002PP E6737 01 P01 VS DATE 10/25/01
10/25/01 P31 E 060 C 046
122100024
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA

0 5 1 8 0 6 3 4 3

2001 TAX NOTICE

JAN. 1, 2001 TO DEC. 31, 2001

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES USE 5500
TOTAL VALUE OF OPERATING PROPERTY

TAX ROLL NUMBER
40108
PARCEL IDENTIFICATION
938-02-830 1
TAX AREA CODE
2830

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

938-02-830 1 40108

RIO RICO UTILITIES INC
MICHAEL MURPHY/CONTROLLER
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	994.52
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	994.52
SECONDARY AD VALOREM TAX	211.44
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	1205.96
HALF TAX ➡	602.98

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	0	25.0	0	0	12.3007	.00
PERSONAL PROPERTY	32341	25.0	8085	0	12.3007	994.52
TOTALS ➡	32341		8085	0		994.52

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	32.267	.00
BLDGS,ETC.	0	0	0	0	0	.00
PERSONAL PROPERTY	32341	25.0	8085	0	26.152	211.44
TOTALS ➡	32341		8085	0		211.44

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE

2001 TAX NOTICE JAN. 1, 2001 TO DEC. 31, 2001 COUNTY OF SANTA CRUZ ARIZONA ADDRESS: P O BOX 1150 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .07 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
135-01-062 1,340

TAX ROLL NUMBER
40109
PARCEL IDENTIFICATION
938-03-500 6
TAX AREA CODE
3500

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

938-03-500 6 40109

RIO RICO UTILITIES INC
MICHAEL MURPHY/CONTROLLER
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	2988
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	2988
SECONDARY AD VALOREM TAX	1294
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	4282
HALF TAX ➡	

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	1340	250	335	0	89201	2988
PERSONAL PROPERTY	0	0	0	0	89201	00
TOTALS ➡	1340		335	0		2988

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1340	250	335	0	38634	1294
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	32519	00
TOTALS ➡	1340		335	0		1294

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE

2001 TAX NOTICE

JAN. 1, 2001 TO DEC. 31, 2001

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES .01 USE 5500
TOTAL VALUE OF OPERATING PROPERTY
115-01-474-A 6,500

TAX ROLL NUMBER
40110
PARCEL IDENTIFICATION
938-03-501 9
TAX AREA CODE
3501

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

938-03-501 9 40110

RIO RICO UTILITIES INC
MICHAEL MURPHY/CONTROLLER
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	19927.42
LESS STATE AID TO EDUCATION	.00
NET PRIMARY AD VALOREM TAX	19927.42
SECONDARY AD VALOREM TAX	13109.40
SPECIAL DISTRICT TAX	.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	33036.82
HALF TAX ➡	16518.41

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	38219	25.0	9555	0	8.9201	852.32
PERSONAL PROPERTY	855376	25.0	213844	0	8.9201	1907.510
TOTALS ➡	893595		223399	0		1927.42

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	6500	25.0	1625	0	6.4535	104.88
BLDGS,ETC.	31719	25.0	7930	0	6.4535	511.76
PERSONAL PROPERTY	855376	25.0	213844	0	5.8420	1249.276
TOTALS ➡	893595		223399	0		1310.940

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
[illegible]	SANTA CRUZ COUNTY	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

2001 TAX NOTICE JAN. 1, 2001 TO DEC. 31, 2001 **COUNTY OF** SANTA CRUZ **ARIZONA** ADDRESS: P O BOX 1150 NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN - RNG - ACRES USE 0013
UNIT 3 RIO RICO LOT 1 BLK 3
DKTS 129/536,

TAX ROLL NUMBER
13990
PARCEL IDENTIFICATION
114-01-045 0
TAX AREA CODE
3502

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

114-01-045 0 13990

RIO RICO UTILITIES INC
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	21980
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	21980
SECONDARY AD VALOREM TAX	14948
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	36928
HALF TAX ➡	18464

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	15400	160	2464	0	89201	21980
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	15400		2464	0		21980

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	15400	160	2464	0	60669	14948
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	15400		2464	0		14948

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE

2001 TAX NOTICE

JAN. 1, 2001 TO DEC. 31, 2001

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES USE 0013
RIO RICO UNIT 7 BLK 708 LOT 13
DKTS 28[illegible]/181,

TAX ROLL NUMBER
14850
PARCEL IDENTIFICATION
114-50-052 2
TAX AREA CODE
3502

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

114-50-052 2 14850

RIO RICO UTILITIES INC
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	246 28
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	246 28
SECONDARY AD VALOREM TAX	356 14
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	602 42
HALF TAX ➡	301 21

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	17257	160	2761	0	89201	246 28
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	17257		2761	0		246 28

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	36690	160	5870	0	60669	356 14
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	36690		5870	0		356 14

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE

2001 TAX NOTICE

JAN. 1, 2001 TO DEC. 31, 2001

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES 2.70 USE 0013
#16 RIO RICO VILLAS A PT OF LOT A BLK 712
DKTS 548/189,

TAX ROLL NUMBER
31639
PARCEL IDENTIFICATION
130-01-108B 6
TAX AREA CODE
3502

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

130-01-108B 6 31639

RIO RICO UTILITIES INC
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)	
PRIMARY AD VALOREM TAX	32 92
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	32 92
SECONDARY AD VALOREM TAX	52 42
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	85 34
HALF TAX ➡	

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	2305	160	369	0	89201	3292
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	2305		369	0		3292

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	5400	160	864	0	60669	5242
BLDGS,ETC.	0	0	0	0	0	00
PERSONAL PROPERTY	0	0	0	0	0	00
TOTALS ➡	5400		864	0		5242

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE

2001 TAX NOTICE

JAN. 1, 2001 TO DEC. 31, 2001

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85628

LEGAL DESCRIPTION: SECTION TWN RNG ACRES 1.19 USE 5500

TOTAL VALUE OF OPERATING PROPERTY

112-43-021	1,340	112-43-022	1,340
112-43-030	1,340	114-50-039-B	25,800
114-50-062	25,800		

TAX ROLL NUMBER 40111
PARCEL IDENTIFICATION 938-03-502 2
TAX AREA CODE 3502

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2001 TAX NOTICE AND PAYMENT INSTRUCTIONS.

938-03-502 2 40111

RIO RICO UTILITIES INC
MICHAEL MURPHY/CONTROLLER
4837 SWIFT RD STE 100
SARASOTA FL 34231

2001 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	508161.0
LESS STATE AID TO EDUCATION	0.0
NET PRIMARY AD VALOREM TAX	508161.0
SECONDARY AD VALOREM TAX	311678.0
SPECIAL DISTRICT TAX	0.0

PAY TOTAL OR HALF TAX

TOTAL TAX DUE ➡	819839.0
HALF TAX ➡	409919.5

DELINQUENT DATES
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2nd HALF MAY 1, 2002

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PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND,BLDGS,ETC.	58489	25.0	14622	0	8.9201	130429
PERSONAL PROPERTY	2220236	25.0	555059	0	8.9201	4951181
TOTALS ➡	2278725		569681	0		5081610

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	55620	25.0	13905	0	6.0669	84361
BLDGS,ETC.	2869	25.0	717	0	6.0669	4349
PERSONAL PROPERTY	2220236	25.0	555059	0	5.4554	3028070
TOTALS ➡	2278725		569681	0		3116780

2000-2001 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE