ARIZONA CORPORATION COMMISSION
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Director of Utilities

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

C

W-01994A
CABALLEROS WATER COMPANY, INC.
1551 SOUTH VULTURE MINE ROAD
WICKENBURG AZ 85390-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001

FOR COMMISSION USE

ANN04	01

Processed by:
4/3/02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) CABAELEROS WATER CO., INC.

Mailing Address 1551 S.VULTURE MINE RD.
(Street)

WICKENBURG, AZ 85390
(City) (State) (Zip)

(928) 684-5484
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: DALLAS C. GANT JR., PRESIDENT
(Name) (Title)

1551 S. VULTURE MINE ROAD, WICKENBURG, AZ 85390
(Street) (City) (State) (Zip)

(928) 684-5484
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: SAME AS ABOVE
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: EVAN R. LAUGHLIN
(Name)

777 E. THOMAS RD. | PHOENIX | AZ
(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code | Pager/Cell No. (Include Area Code)

Attorney: SAME AS ABOVE
(Name)

(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)**
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☒ **Subchapter S Corporation (Z)**
- ☐ **Association/Co op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- ☐ **APACHE**
- ☐ **GILA**
- ☐ **LA PAZ**
- ☐ **NAVAJO**
- ☐ **SANTA CRUZ**
- ☐ **STATEWIDE**
- ☐ **COCHISE**
- ☐ **GRAHAM**
- ☒ **MARICOPA**
- ☐ **PIMA**
- ☐ **YAVAPAI**
- ☐ **COCONINO**
- ☐ **GREENLEE**
- ☐ **MOHAVE**
- ☐ **PINAL**
- ☐ **YUMA**

COMPANY NAME	CABALLEROS WATER CO., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	20609	12557	8052
311	Pumping Equipment	110776	30995	79781
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	22519	13089	9430
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	153904	56641	97263

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME	CABALLEROS WATER CO., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	20609	3.2	665
311	Pumping Equipment	110776	VARIOUS	4490
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	22519	3.2	726
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	153904		5881

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	CABALLEROS WATER CO., INC.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 33363	$ 3659
134	Working Funds		
135	Temporary Cash Investments	120605	99764
141	Customer Accounts Receivable	3543	3569
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$ 157511	$ 106992
	FIXED ASSETS		
101	Utility Plant in Service	$ 82658	$ 153904
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(50760)	(56641)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 31898	$ 97263
	TOTAL ASSETS	**$** 189409	**$** 204255

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	CABALLEROS WATER CO., INC.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$ 404	$ 430
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 404	$ 430
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$ 58100	$ 58100
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$ 58504	$ 58530
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$ 300	$ 300
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	130605	145425
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$ 130905	$ 145725
	TOTAL LIABILITIES AND CAPITAL	$ 189409	$ 204255

COMPANY NAME	CABALLEROS WATER CO., INC.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/31/91			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$ 58100	$	$	$
Amount Outstanding	$ 58100	$	$	$
Date of Maturity	N/A			
Interest Rate	N/A			
Current Year Interest	$ N/A	$	$	$
Current Year Principle	$ N/A	$	$	$

Meter Deposit Balance at Test Year End $ -0-

Meter Deposits Refunded During the Test Year $ -0-

COMPANY NAME	CABALLEROS WATER CO., INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 43064	$ 47030
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	$ 43064	$ 47030
	OPERATING EXPENSES		
601	Salaries and Wages	$	$
610	Purchased Water		
615	Purchased Power	10667	12262
618	Chemicals		
620	Repairs and Maintenance	4823	1548
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing	470	420
641	Rents	2400	2400
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1585	2430
403	Depreciation Expense	3902	5881
408	Taxes Other Than Income		
408.11	Property Taxes	1404	1428
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 25251	$ 26369
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	$	$ 4159
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(1925)	
427	Interest Expense	(29)	
	TOTAL OTHER INCOME/EXP	$ (1954)	$ 4159
	NET INCOME/(LOSS)	**$** 15859	**$** 24820

COMPANY NAME	CABALLEROS WATER CO., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-086682	25	175	10"	

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 36,292,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 HP	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1	2000	1
70,000	1		
5,000	1		

CABALLEROS WATER CO., INC.

STATISTICAL INFORMATION

Total number of customers	50	
Total number of gallons sold	35,510,390	gallons

COMPANY NAME CABALLEROS WATER CO., INC. **YEAR ENDING 12/31/2001**

INCOME TAXES N/A - SUB S CORP

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

_____ _____
SIGNATURE **DATE**

_____ _____
PRINTED NAME **TITLE**

COMPANY NAME CABALLEROS WATER CO., INC. **YEAR ENDING 12/31/2001**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

$ 1383

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

ARIZONA CORPORATION COMMISSION

RECEIVED MAR 28 2002

Director of Utilities

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MARICOPA
NAME (OWNER OR OFFICIAL) TITLE	DALLAS C. GANT JR., PRESIDENT
COMPANY NAME	CABALLEROS WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only ($)
$ 50132

(THE AMOUNT IN BOX ABOVE INCLUDES $ 3102 **IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Dallas Gant

SIGNATURE OF OWNER OR OFFICIAL

928-684-5484

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	MARICOPA	
MONTH	MARCH	2002

THIS 26 **DAY OF**

OFFICIAL SEAL
ANITA WATTIER
NOTARY PUBLIC - State of Arizona
MARICOPA COUNTY
My Comm. Expires Dec. 15, 2005

MY COMMISSION EXPIRES 12-15-05

Anita Wattier

SIGNATURE OF NOTARY PUBLIC

ARIZONA CORPORATION COMMISSION

RECEIVED MAR 2 8 2002

Director of Utilities

VERIFICATION AND SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DALLAS C. GANT JR., PRESIDENT	TITLE
COMPANY NAME CABALLEROS WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$ 50132

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 3102 IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

X Dallas Gant

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26 **DAY OF**

NOTARY PUBLIC NAME ANITA WATTIER	
COUNTY NAME MARICOPA	
MONTH MARCH	20 02

OFFICIAL SEAL
ANITA WATTIER
NOTARY PUBLIC - State of Arizona
MARICOPA COUNTY
My Comm. Expires Dec. 15, 2005

(SEAL)

X Anita Wattier

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 12-15-05

1792

CABALLEROS WATER COMPANY
1551 S. VULTURE MINE RD. 520-684-5484
WICKENBURG, AZ 85390

91-499/1221

DATE 12-19-01

PAY TO THE ORDER OF Maricopa County Treasurer $ 691.69

DOLLARS

Community Bank of Arizona Member FDIC
2001 W. WICKENBURG WAY
WICKENBURG, AZ 85390

FOR Parcel #'s 603-50-900 & 907

⑈001792⑈ ⑆122104994⑆ ⑈6086401450⑈ ⑈0000069169⑈

© DELUXE - VANGUARD

1781

CABALLEROS WATER COMPANY
1551 S. VULTURE MINE RD. 520-684-5484
WICKENBURG, AZ 85390

91-499/1221

DATE 10-16-01

PAY TO THE ORDER OF Maricopa County Treasurer $ 691.69

DOLLARS

Community Bank of Arizona Member FDIC
2001 W. WICKENBURG WAY
WICKENBURG, AZ 85390

FOR 603-50-900 + 907

⑈001781⑈ ⑆122104994⑆ ⑈6086401450⑈ ⑈0000069169⑈

© DELUXE - VANGUARD

122401 358 701 156 039 4 60350907 2 0085122401

>1221-0229-7<

CREDIT TO ACCT OF
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE, NA

>1221-0229-7<

994010062160 122601

01 01 24
122100024

BELOW THIS LINE

994010050080 102401

1221-0229-7

CREDIT TO ACCT OF
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
BANK ONE AZ NA

1221-0229-7

102301 296 703 075 028 4 60350900 1 0545102301

01 01 23
122100024
BANK ONE, ARIZONA, N.A.
PHOENIX ARIZONA

BELOW THIS LINE