ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION COMMISSION
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Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02015A
BEAVER VALLEY WATER COMPANY, INC.
P. O. BOX 421
PAYSON AZ 85547-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001

FOR COMMISSION USE

ANN04	01

Processed by:
2-15-02 CMC

SCANNED

COMPANY INFORMATION

Company Name (Business Name) BEAVER VALLEY WATER COMPANY

Mailing Address P.O. BOX 421
(Street)

PAYSON, AZ (City) ARIZONA (State) 85547 (Zip)

928-474-5759
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address P. O. BOX 421
(Street)

PAYSON, (City) ARIZONA (State) 85547 (Zip)

928-474-5759
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: R.E.WARD
(Name) (Title)

P.O. BOX 421 (Street) PAYSON, AZ. 85547 (City) (State) (Zip)

928-474-5759
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: ABOVE
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: EDGAR M. DELANEY
(Name)

2323 N. CENTRAL AVE (Street) PHOENIX, (City) AZ. 85012 (State) (Zip)

602-997-4952
Telephone No. (Include Area Code) Fax No. (Include Area Code Pager/Cell No. (Include Area Code)

Attorney: ABOVE
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☒ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)**
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☒ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☐ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	BEAVER VALLEY WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-0-	-0-	-0-
302	Franchises	-0-	-0-	-0-
303	Land and Land Rights	400	-0-	400
304	Structures and Improvements	4,378.	4,378	-0-
307	Wells and Springs	990.	990.	-0-
311	Pumping Equipment	6,589.	6,589.	-0-
320	Water Treatment Equipment	27,000.	13,733.	13,267.
330	Distribution Reservoirs and Standpipes	15,951.	14,314.	1,637.
331	Transmission and Distribution Mains	76,558.	75,294	1,264.
333	Services	7,382.	7,382.	-0-
334	Meters and Meter Installations	7,138.	4,969.	217.
335	Hydrants	280	280	-0-
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	133	133	-0-
341	Transportation Equipment	26,020.	14,652.	11,368.
343	Tools, Shop and Garage Equipment	-0-	-0-	-0-
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	25,407.	23,763.	1,644.
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	TOTALS	210,254.	156,774.	53,480.

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME	BEAVER VALLEY WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	-0-	-0-	-0-
302	Franchises	-0-	-0-	-0-
303	Land and Land Rights	400.	-0-	-0-
304	Structures and Improvements	4,378.	.05	219
307	Wells and Springs	990	.05	50
311	Pumping Equipment	6,589.	.05	329.
320	Water Treatment Equipment	27,000.	.05	1,350.
330	Distribution Reservoirs and Standpipes	15,951	.05	798.
331	Transmission and Distribution Mains	76,558	.05	3,828.
333	Services	7,382.	.05	369.
334	Meters and Meter Installations	7,138.	.05	357.
335	Hydrants	280	.05	14.
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	133	.05	.07
341	Transportation Equipment	26,020	.05	1,301.
343	Tools, Shop and Garage Equipment	-0-	-0-	-0-
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	25,407.	.05	1,271.
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	TOTALS	198,226.		9,886.

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	BEAVER VALLEY WATER COMPANY

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$ 9,986.84	$ 12,431.87
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,84.76	1,050.92
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$ 12,171.48	$ 13,482.79
	FIXED ASSETS		
101	Utility Plant in Service	$ 188,267.	$ 210,254
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	156,769.	156,774.
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$ 31,498.	$ 53,480
	TOTAL ASSETS	**$** 43,669.	**$** 66,963.

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	BEAVER VALLEY WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$ 4,011.	$ 13,913.
232	Notes Payable (Current Portion)	7,500.	7,500.
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	3,793	1,651.
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	$ 15,304.	$ 23,064.
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$	$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$	$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$	$
	TOTAL LIABILITIES AND CAPITAL	$ 15,304.	$ 23,064.

COMPANY NAME	BEAVER VALLEY WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$ 39,969.	$ 40,876.68
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	-0-	-0-
	TOTAL REVENUES	$ 39,969.	$ 40,876.68
	OPERATING EXPENSES		
601	Salaries and Wages	$ -0-	$ -0-
610	Purchased Water	-0-	-0-
615	Purchased Power	8,476.	7,610.29
618	Chemicals	996.	3,703.11
620	Repairs and Maintenance	10,183.	17,172.45
621	Office Supplies and Expense	4,572.	4.906.32
630	Outside Services	-0-	
635	Water Testing	-0-	
641	Rents	-0-	
650	Transportation Expenses	5,840.	3.384.85
657	Insurance – General Liability	1,847.	3,232.92
659	Insurance - Health and Life	-0-	
666	Regulatory Commission Expense – Rate Case	-0-	
675	Miscellaneous Expense	10.	10.00
403	Depreciation Expense	9,340.	9.886.00
408	Taxes Other Than Income	3,793.	2.614.27
408.11	Property Taxes	1,652.	1.651.68
409	Income Tax		
	TOTAL OPERATING EXPENSES	$ 51,102.	$ ~~44,320.69~~
		(11,133)	54.206.69
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	$	$
			<13,330.01>
	NET INCOME/(LOSS)	$ (11,133.)	$<~~3,440.01~~>

COMPANY NAME BEAVER VALLEY WATER CO.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued July 1998				
Source of Loan R.E. WARD UNSECURED				
ACC Decision No.				
Reason for Loan REPAIRS				
Dollar Amount Issued	$ 7.500-	$	$	$
Amount Outstanding	$ 7,500	$	$	$
Date of Maturity CALL				
Interest Rate	8%			
Current Year Interest	$ 6.00 00	$	$	$
Current Year Principle	$ -0-	$	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME	BEAVER VALLEY WATER CO.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
63-1548		26	4	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
EAST VERDE RIVER	250	

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
2½	2		
2	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	2	5,000	1

STATISTICAL INFORMATION

Total number of customers 150

Total number of gallons sold _____ gallons

COMPANY NAME BEAVER VALLEY WATER CO **YEAR ENDING 12/31/2001**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	-0-
Estimated or Actual Federal Tax Liability	-0-
State Taxable Income Reported	-0-
Estimated or Actual State Tax Liability	-0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	-0-
Amount of Gross-Up Tax Collected	-0-
Total Grossed-Up Contributions/Advances	-0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE	2/10/02 **DATE**
PRINTED NAME	**TITLE**

COMPANY NAME Beaver Valley Water Co. YEAR ENDING 12/31/2001

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

$ 1,651.68

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

A- 34823

4560

BEAVER VALLEY WATER CO.
P. O. BOX 421 PH. 474-5759
PAYSON, AZ 85541

91-552
1221

DATE 10/04/01

68

PAY TO THE ORDER OF GILA COUNTY TREASURER $ 1,651.

SIXTEEN HUNDRED FIFTY ONE and 68/100 DOLLARS

WELLS FARGO
Wells Fargo Bank
12641 North Tatum Boulevard
Phoenix, AZ 85032
www.wellsfargo.com

FOR 924-41-000-1 #680

MP

⑈004560⑈ ⑆122⑆055241⑆0728936246⑈ ⑈0000165168⑈

ARIZONA CORPORATION COMMISSION

RECEIVED

FEB 15 2002

Director of Utilities

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	GILA
NAME (OWNER OR OFFICIAL) TITLE	R. E. WARD
COMPANY NAME	BEAVER VALLEY WATER CO.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only ($)
$ 40,877.

(THE AMOUNT IN BOX ABOVE INCLUDES $ 2,614.27 IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

474-5759

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	MARICOPA
MONTH FEB	2002

THIS 10TH DAY OF

(SEAL)

MY COMMISSION EXPIRES April 30, 2003

SIGNATURE OF NOTARY PUBLIC

Notary Public State of Arizona
Maricopa County
Thomas P Puglisi
Expires April 30, 2003

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE

VERIFICATION — **INTRASTATE REVENUES ONLY**

STATE OF ARIZONA

(COUNTY NAME) GILA	
NAME (OWNER OR OFFICIAL) R.E. WARD	TITLE OWNER
COMPANY NAME BEAVER VALLEY WATER CO.	

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$ 40,877.00

(THE AMOUNT IN BOX AT LEFT INCLUDES $ 2,614.27 IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

X _____
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10TH **DAY OF**

NOTARY PUBLIC NAME	
COUNTY NAME MARICOPA	
MONTH FEB.	2002

(SEAL)

Notary Public State of Arizona
Maricopa County
Thomas P Puglisi
Expires April 30, 2003

MY COMMISSION EXPIRES April 30, 2003

X _____
SIGNATURE OF NOTARY PUBLIC