5-7-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

W-02464A WATER
PUESTA DEL SOL WATER COMPANY
2724 W GLENDALE AVE
PHOENIX AZ 85051-0000

ARIZONA CORPORATION COMMISSION
RECEIVED
MAY 07 2001

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000

FOR COMMISSION USE

ANN 04	00

COMPANY INFORMATION

Company Name (Business Name) Puesta Del Sol Water Company

Mailing Address 2724 W Glendale Ave (old address)
(Street)

Phoenix (City) AZ (State) 85051 (Zip)

602 955-0528 (Telephone No. (Include Area Code)) New No 520-776-4329 (Fax No. (Include Area Code)) Pager/Cell No. (Include Area Code)

Email Address ETHEL C. SHEPHERD

Local Office Mailing Address 3626 LIESE DR
(Street)

(City) (State) 86303 (Zip)

PRESCOTT ARIZ.

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: ETHEL SHEPHERD (Name) President (Title)

2724 W Glendale Ave (Street) Phoenix (City) AZ (State) 85051 (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

On Site Manager: Coleman C. Shepherd (Name)

2724 W Glendale Ave (Street) Phoenix (City) AZ (State) 85051 (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: Coleman C. Shepherd
(Name)

2724 W Glendale Phoenix AZ 85051
(Street) (City) (State) (Zip)

602 995-0528
Telephone No. (Include Area Code) Fax No. (Include Area Code Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)** _____
- ☒ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☐ **Association/Co op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☒ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☐ **YAVAPAI**	☐ **YUMA**
☐ **STATEWIDE**		

COMPANY NAME	PUESTA DEL SOL WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	Not in	operation	
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME	Puesta Del Sol Water Company

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	N/A		
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	Puesta Del Sol Water Company

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	$	$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	$	$
	FIXED ASSETS		
101	Utility Plant in Service	$	$
103	Property Held for Future Use		275000.00
105	Construction Work in Progress	357328.00	357328.00
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	$	$
	TOTAL ASSETS	$ 357328.00	$ 632328.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	PUESTA DEL SOL WATER COMPANY

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	$	$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	10000	10000
	TOTAL CURRENT LIABILITIES	$ 10000	$ 10000
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	$	$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	$	$
252	Advances in Aid of Construction	428073	428073
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	$	$
	TOTAL LIABILITIES	$ 438073	$ 438073
	CAPITAL ACCOUNTS		
201	Common Stock Issued	$ 850	$ 850
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	193405	193405
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	$ 194255	$ 194255
	TOTAL LIABILITIES AND CAPITAL	$ 632328	$ 632328

COMPANY NAME	PUESTA Del SoL WATER Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	$	$
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	$ 0	$ 0
	OPERATING EXPENSES		
601	Salaries and Wages	$	$
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	$	$
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	$	$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	$	$
	NET INCOME/(LOSS)	$ 0	$ 0

COMPANY NAME	PUESTA DEL SOL WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	$	$	$	$
Amount Outstanding	$	$	$	$
Date of Maturity				
Interest Rate				
Current Year Interest	$	$	$	$
Current Year Principle	$ N/A	$	$	$

Meter Deposit Balance at Test Year End $ _____

Meter Deposits Refunded During the Test Year $ _____

COMPANY NAME	PUESTA DEL SOL WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
1	20 HP	49	6"	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
136,000	1	NONE	

STATISTICAL INFORMATION

Total number of customers N/A

Total number of gallons sold _____ gallons

COMPANY NAME Puesta Del Sol Water Company **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: $ 2,762.70

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why.

I pay Property Taxes

COMPANY NAME Puesta Del Sol Water Company **YEAR ENDING 12/31/2000**

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported ___0___
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ethel Shepherd
SIGNATURE

04/09/01
DATE

Ethel Shepherd
PRINTED NAME

President
TITLE

COMPANY NAME Puesta Del Sol Water Company YEAR ENDING 12/31/2000

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

$2,762.70

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

ARIZONA CORPORATION COMMISSION
RECEIVED
MAY 07 2001
Director of Utilities

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

COUNTY OF (COUNTY NAME): MARICOPA

I, THE UNDERSIGNED

NAME (OWNER OR OFFICIAL) TITLE: Ethel Shepherd.

OF THE

COMPANY NAME: PUESTA DEL SOL WATER COMPANY.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only ($)

$ 0

(THE AMOUNT IN BOX ABOVE INCLUDES $ 0 IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Ethel Shepherd
SIGNATURE OF OWNER OR OFFICIAL

602 995-0528
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME: MARICOPA

THIS 02 MAY 2001 DAY OF

MONTH: MAY, 2001

Estelle S. Gaudreau
SIGNATURE OF NOTARY PUBLIC

(SEAL)

OFFICIAL SEAL
ESTELLE S. GAUDREAU
Notary Public - State of Arizona
MARICOPA COUNTY
My Comm. Expires Feb. 1, 2002

MY COMMISSION EXPIRES 2002

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

ARIZONA CORPORATION COMMISSION
RECEIVED
MAY 07 2001
Director of Utilities

VERIFICATION

STATE OF ARIZONA (COUNTY NAME)

I, THE UNDERSIGNED NAME (OWNER OR OFFICIAL) TITLE

OF THE COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

$_____

(THE AMOUNT IN BOX AT LEFT INCLUDES $_____ IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

X Ethel Shepherd
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 02 **DAY OF**

NOTARY PUBLIC NAME ESTELLE S. GAUDREAU
COUNTY NAME MARICOPA
MONTH MAY 20 01

OFFICIAL SEAL
ESTELLE S. GAUDREAU
Notary Public - State of Arizona
MARICOPA COUNTY
My Comm. Expires Feb. 1, 2002

MY COMMISSION EXPIRES 01-FEB 2002

X Estelle S Gaudreau
SIGNATURE OF NOTARY PUBLIC

PARCEL#639-97-500 8

MARICOPA COUNTY TREASURER
DOUG TODD, TREASURER
301 W JEFFERSON ST - RM 100
PHOENIX, AZ 85003-2199
http://treasurer.maricopa.gov
PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION
SEC/LOT TWN/BLK RNG/TR
TOTAL VALUE OF OPERATING PROPERTY

MARICOPA COUNTY 2000 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION.

$25.00 CHARGE IF CHECK FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

PUESTA DEL SOL WATER CO
2724 W GLENDALE AVE
PHOENIX AZ 85051

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 1999 AMT	2000 DISTRIBUTION	
TYPE	LIMITED	%	ASSESSED			RATE / 100	2000 AMT DUE
LAND/BLDG				COUNTY		11641	364.06
PERSONAL	125100		31275	EDUC. EQUAL	NEW	05123	160.23
EXEMPTION				CITY	PARCEL		
				SCHOOL	THIS	57409	1795.46
				CO. EDUC	YEAR		
				COMM. COL.		9691	303.09
PRIM. TOT.	125100		31275				
	AREA CODE		750000	SUBTOTAL		83864	2622.84
FULL CASH (SECONDARY) VALUES				SECONDARY			
TYPE	FULL CASH	%	ASSESSED				
LAND/BLDG				FLOOD		2534	
PERSONAL	125100		31275	CAWCD		1300	40.66
EXEMPTION				OVERRIDES			
				FIRE DIST. ASST.		0096	3.00
				LIBRARY		0421	13.16
				*BONDS**			
				-COUNTY		1152	36.03
				-CITY			
				-SCHOOLS			
SEC. TOT.	125100		31275	-COMM COL.		1503	47.01
				SUBTOTAL		7006	139.86
SPECIAL DISTRICT (VALUE/ACRES/SQ.FT)= ASSESSED			DIST#				
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT						TOTALS	$2,762.70

OFFICE USE ONLY
PRTKEY=
SEQ= 2920
MTG=
LOAN#=
W
-

FIRST HALF TAX AMOUNT
1,381.35
DUE OCT. 1, 2000
DELINQUENT AFTER NOV. 1, 2000

SECOND HALF TAX AMOUNT
1,381.35
DUE MARCH 1, 2001
DELINQUENT AFTER MAY 1, 2001

INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH. ARS 42-18053

KEEP THIS PORTION FOR YOUR RECORDS

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and will make other reasonable accommodations upon request.

Maricopa County,
Arizona
Doug Todd
Maricopa County Treasurer
301 W. Jefferson Street, Room 100
Phoenix, AZ 85003-2199

Parcel #: 639-97-500 8 2000

Legal Description
Lot: Blk: Trk:

TOTAL VALUE OF OPERATING PROPERTY

Transaction #015-03053
Payment Date: 30-OCT-2000

Paid By CHECK: $ 2,762.70
Tax: $ 2,762.70
TOTAL: $ 2,762.70
Balance: $ 0.00

30-OCT-2000 12:52:35.30