4/18/01 assessment db updated cm

4-18-01 cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

A

E-01773A ELECTRIC
ARIZONA ELECTRIC POWER COOPERATIVE, INC.
PO BOX 670
BENSON AZ 85602-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000

FOR COMMISSION USE

ANN01	00

COMPANY INFORMATION

Company Name (Business Name) Arizona Electric Power Cooperative, Inc.

Mailing Address P. O. Box 670
(Street)

Benson (City) AZ (State) 85602-0670 (Zip)

520-586-3631 Telephone No. (Include Area Code)
520-586-5343 Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address 1000 So. Hwy 80
(Street)

Benson (City) AZ (State) 85602-0670 (Zip)

Same as Above Local Office Telephone No. (Include Area Code)
Same as Above Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: Joe Leingang (Name) Controller (Title)

P. O. Box 670 (Street) Benson (City) AZ (State) 85602-0670 (Zip)

520-586-5385 Telephone No. (Include Area Code)
520-586-5381 Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

On Site Manager:
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code)
Fax No. (Include Area Code)
Pager/Cell No. (Include Area Code)

Email Address

COMPANY INFORMATION

Company Name (Business Name) Arizona Electric Power Cooperative, Inc.

Mailing Address P. O. Box 670
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Email Address

Local Office Mailing Address 1000 So. Hwy 80
(Street)

Benson (City) | Arizona (State) | 85602 (Zip)

Same as above Local Office Telephone No. (Include Area Code) | Same as above Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: Donald Kimball (Name) | Exec VP & CEO (Title)

P. O. Box 670 (Street) | Benson (City) | Az (State) | 85602 (Zip)

520-586-3631 Telephone No. (Include Area Code) | 520-586-5343 Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address

On Site Manager:
(Name)

(Street) | (City) | (State) | (Zip)

Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: Patricio "Pat" Lopez
(Name)

6262 N. Swan	Tucson	AZ	85718
(Street)	(City)	(State)	(Zip)

520-792-4800	520-529-4262	
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Include Area Code)

Attorney: Same as Above
(Name)

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- ☐ **Sole Proprietor (S)**
- ☐ **Partnership (P)**
- ☐ **Bankruptcy (B)**
- ☐ **Receivership (R)**
- ☐ **Other (Describe)**_____
- ☐ **C Corporation (C) (Other than Association/Co-op)**
- ☐ **Subchapter S Corporation (Z)**
- ☒ **Association/Co op (A)**
- ☐ **Limited Liability Company**

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**	☐ **COCHISE**	☐ **COCONINO**
☐ **GILA**	☐ **GRAHAM**	☐ **GREENLEE**
☐ **LA PAZ**	☐ **MARICOPA**	☐ **MOHAVE**
☐ **NAVAJO**	☐ **PIMA**	☐ **PINAL**
☐ **SANTA CRUZ**	☐ **YAVAPAI**	☐ **YUMA**

☒ **STATEWIDE** (Wholesale Sales of Electricity)

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☐ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify)_____

STATISTICAL INFORMATION

Total number of customers (All Utilities) 37

Total access lines (Telecommunications Only) _____ lines

Total kiloWatt hours sold (Electric Utility Only) 4,633,821,483 kWh

Maximum Peak Load (Electric Utility Only) 713 mW

Total therms sold (Gas Utility Only) _____ therms

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Cochise
NAME (OWNER OR OFFICIAL) TITLE	Donald Kimball Exec VP & CEO
COMPANY NAME	Arizona Electric POwer Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only ($)
$ 189,285,678

(THE AMOUNT IN BOX ABOVE INCLUDES $_____ IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Donald W Kimball
SIGNATURE OF OWNER OR OFFICIAL

520-586-3631
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF Cochise

THIS 12th **DAY OF** April 2001

CHERYL R.TRUJILLO
Notary Public - Arizona
Cochise County
My Comm. Expires Oct 4, 2002

(SEAL)

MY COMMISSION EXPIRES Oct 4 2002

Cheryl R Trujillo
SIGNATURE OF NOTARY PUBLIC

VERIFICA N
AND
SWORN STA IENT
RESIDENTIAL R VENUE
INTRASTATE REVE S ONLY

STATE OF ARIZONA | (COUNTY NAME) Cochise | SS

I, THE UNDERSIGNED | NAME (OWNER OR OFFICIAL) Donald Kimball | TITLE Exec VP & CEO

OF THE | COMPANY NAME Arizona Electric Power Cooperative, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO TH RIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	R
12	31	0

HAS BEEN PREPARED UNDER MY DIRECTION. OM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAR LLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT S EMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS PORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BE OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF LE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REP ED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZ A INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DUR G CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
$ 0

AMOUNT IN BOX AT LEFT
UDES $_____
LES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**

Donald W Kimball
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUN OF

THIS 12th **DAY OF**

(SEAL)

CHERYL R. TRUJILLO
Notary Public - Arizona
Cochise County
My Comm. Expires Oct 4, 2002

MY COMMISSION EXPIRES Oct. 4, 2002

NOTARY PUBLIC NAME	
Cheryl R. Trujillo	
COUNTY NAME Cochise	
MONTH April	20 01

Cheryl R Trujillo
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2000) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing.

USDA-RUS

OPERATING REPORT - FINANCIAL

BORROWER DESIGNATION

ARIZONA 28

BORROWER NAME AND ADDRESS

ARIZONA ELECTRIC POWER COOPERATIVE, INC.
P.O. BOX 670
BENSON, ARIZONA 85602

INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-3

PERIOD ENDING
December 31, 2000

RUS USE ONLY

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT — DATE 3/27/01

SIGNATURE OF MANAGER — DATE 3/27/01

SECTION A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	YEAR-TO-DATE BUDGET (c)	THIS MONTH (d)
1. Electric Energy Revenues	156,653,386	229,324,262	148,237,498	24,412,189
2. Income From Leased Property - Net	0	0	0	0
3. Other Operating Revenue and Income	6,488,562	8,589,515	5,584,096	699,492
4. Total Oper. Revenues & Patronage Capital (1 thru 3)	**163,141,948**	**237,913,777**	**153,821,593**	**25,111,681**
5. Operation Expense - Production - Excluding Fuel	12,244,427	13,468,733	13,425,795	1,667,379
6. Operation Expense - Production - Fuel	45,164,904	74,924,715	43,313,483	10,300,593
7. Operation Expense - Other Power Supply	40,962,415	57,279,521	31,792,566	5,148,458
8. Operation Expense - Transmission	8,714,062	9,476,775	8,199,947	725,263
9. Operation Expense - Distribution	0	0	0	0
10. Operation Expense - Consumer Accounts	17,339	1,892,412	0	1,892,248
11. Operation Expense - Consumer Service & Information	1,098	0	0	0
12. Operation Expense - Sales	1,030,763	864,177	0	69,035
13. Operation Expense - Administrative & General	11,320,746	13,336,364	13,691,828	2,379,383
14. Total Operation Expense (5 thru 13)	**119,455,754**	**171,242,698**	**110,423,620**	**22,182,359**
15. Maintenance Expense - Production	6,403,716	16,365,196	8,088,580	2,409,697
16. Maintenance Expense - Transmission	2,237,998	2,008,054	2,235,842	188,319
17. Maintenance Expense - Distribution	0	0	0	0
18. Maintenance Expense - General Plant	1,226,782	1,923,149	1,226,939	790,869
19. Total Maintenance Expense (15 thru 18)	**9,868,496**	**20,296,400**	**11,551,361**	**3,388,885**
20. Depreciation & Amortization Expense	10,477,485	11,223,824	11,096,560	942,238
21. Taxes	1,600	1,650	0	0
22. Interest on Long-Term Debt	18,606,775	18,251,166	17,392,546	1,516,730
23. Interest Charged to Construction - Credit	(223,777)	(94,951)	(265,000)	(8,165)
24. Other Interest Expense	1,413,828	1,116,264	800,000	87,753
25. Other Deductions	2,799,723	7,196,890	1,185,344	6,342,609
26. Total Cost of Electric Service (14 + 19 thru 25)	**162,399,884**	**229,233,940**	**152,184,430**	**34,452,409**
27. Operating Margins (4 - 26)	**742,064**	**8,679,837**	**1,637,163**	**(9,340,728)**
28. Interest Income	2,906,934	2,953,441	2,093,000	336,335
29. Allowance for Funds Used During Construction	0	0	0	0
30. Income (Loss) from Equity Investments	0	0	0	0
31. Other Nonoperating Income - Net	1,096,267	407,528	445,200	104,251
32. Generation & Transmission Capital Credits	0	0	0	0
33. Other Capital Credits & Patronage Dividends	31,820	29,913	30,000	0
34. Extraordinary Items	0	0	0	0
35. Net Patronage Capital or Margins (27 thru 33)	**4,777,085**	**12,070,720**	**4,205,363**	**(8,900,142)**

ITEM	Mills/kWh	*(Optional Use by Borrower)*	
36. Electric Energy Revenue Per kWh Sold	49.49	41.37	
37. Total Operation & Maintenance Expense Per kWh Sold	41.34	34.48	
38. Total Cost of Electric Service Per kWh Sold	49.47	43.03	
39. Purchased Power Cost Per kWh	42.02	41.49	

USDA - RUS

OPERATING REPORT - FINANCIAL

BORROWER DESIGNATION
ARIZONA 28

MONTH ENDING
December 31 , 2000

RUS USE ONLY

SECTION B. BALANCE SHEET

ASSETS AND OTHER DEBITS

1. Total Utility Plant in Service	453,838,187
2. Construction Work in Progress	2,249,420
3. Total Utility Plant (1 + 2)	456,087,607
4. Accum. Provision for Depreciation & Amort.	(212,210,067)
5. Net Utility Plant (3 - 4)	**243,877,540**
6. Non-Utility Property - Net	0
7. Investment in Subsidiary Companies	56,000
8. Invest. in Assoc. Org. - Patronage Capital	343,680
9. Invest. in Assoc. Org. - Other - General Funds	82,132
10. Invest. in Assoc. Org. - Other - Non-Gen. Funds	17,692,490
11. Investments in Economic Development Projects	0
12. Other Investments	3,124,205
13. Special Funds	3,195,308
14. Total Other Property & Investment (6 thru 13)	**24,493,815**
15. Cash - General Funds	571,338
16. Cash - Construction Funds - Trustee	0
17. Special Deposits	51,703
18. Temporary Investments	50,210,139
19. Notes Receivable - Net	0
20. Accounts Receivable - Sales of Energy (Net)	24,462,446
21. Accounts Receivable - Net	584,378
22. Fuel Stock	7,044,382
23. Materials and Supplies - Other	5,879,105
24. Prepayments	1,600,231
25. Other Current and Accrued Assets	487,912
26. Total Current and Accrued Assets (15 thru 25)	**90,891,635**
27. Unamortized Debt Disc. & Extraord. Prop. Losses	11,229,438
28. Regulatory Assets	3,757,157
29. Other Deferred Debits	3,242,810
30. Accumulated Deferred Income Tax	0
31. Total Assets & Other Debits (5 + 14 + 26 Thru 30)	**377,492,394**

LIABILITIES AND OTHER CREDITS

32. Memberships	330
33. Patronage Capital	
a. Assigned and Assignable	1,843,609
b. Retired This Year	0
c. Retired Prior Years	0
d. Net Patronage Capital	1,843,609
34. Operating Margins - Prior Years	(5,943,312)
35. Operating Margins - Current Year	8,709,750
36. Non-Operating Margins	3,360,969
37. Other Margins and Equities	0
38. Total Margins & Equities (32 + 33d thru 37)	**7,971,346**
39. Long-Term Debt - REA (Net)	10,794,942
(Payments-Unapplied $)	0
40. Long-Term Debt - REA - Econ. Devel.(Net)	0
41. Long-Term Debt - FFB - REA Guaranteed	198,587,773
42. Total Long-Term Debt - Other - REA Guaranteed	0
43. Total Long-Term Debt - Other (Net)	93,508,635
44. Total Long-Term Debt (39 thru 43)	**302,891,350**
45. Obligations Under Capital Leases - Noncurrent	0
46. Accumulated Operating Provisions	1,279,300
47. Total Other Noncurrent Liabilities (45 + 46)	**1,279,300**
48. Notes Payable	5,058,217
49. Accounts Payable	25,666,340
50. Taxes Accrued	4,001,099
51. Interest Accrued	1,777,041
52. Other Current & Accrued Liabilities	15,866,276
53. Total Current & Accrued Liabilities (48 thru 52)	**52,368,972**
54. Deferred Credits	12,981,426
55. Accumulated Deferred Income Taxes	0
56. Total Liabilities and Other Credits (38 + 44 + 47 + 53 thru 55)	**377,492,394**

SECTION C. NOTES TO FINANCIAL STATEMENTS

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.
(IF ADDITIONAL SPACE IS NEEDED, USE SEPERATE SHEET.)

This computer-generated data form is identical in form and substance to RUS Forms 12a - i, "Operating Report - Financial," approved by the Office of Management and Budget (OMB) under the OMB approval number 0572-0017.

"No further funds may be paid out under this program unless this report is completed and filed as required (7 USC 901 et seq.)"

USDA-RUS

OPERATING REPORT - SALES OF ELECTRICITY

BORROWER DESIGNATION

ARIZONA 28

MONTH OF

December 31, 2000

RUS USE ONLY

INSTRUCTIONS - Submit original and three copies to RUS by the 20th of each month for the preceeding month. See RUS Bulletin 108-2.

PURCHASER (1)	NO. OF PURCHASERS (1a)	YEAR - TO - DATE: ANNUAL PEAK DEMAND(kW) (2) *	YEAR - TO - DATE: MWh BILLED (3)	YEAR - TO - DATE: AMOUNT BILLED ($) (4)	YEAR - TO - DATE: MILLS PER kWh (5)	THIS MONTH: MAX___MIN DEMAND(kW) (6) *	THIS MONTH: MWh BILLED (7)	THIS MONTH: AMOUNT BILLED ($) (8)	THIS MONTH: MILLS PER kWh (9)
1. SALES FOR RESALE - REGULAR SALES TO RUS BORROWERS (List seperately)									
2. ANZA ELECTRIC COOPERATIVE, INC.		8,208	41,630.166	2,081,701.10	50.00	5,136	3,406.704	154,225.37	45.27
3. CALIFORNIA 41									
4.									
5. DUNCAN VALLEY ELECTRIC COOPERATIVE, INC.		5,640	26,880.970	1,411,657.01	52.52	3,520	2,067.830	99,911.85	48.32
6. ARIZONA 23, GREENLEE									
7.									
8. GRAHAM COUNTY ELECTRIC COOPERATIVE, INC.		32,889	134,441.094	7,043,118.00	52.39	16,079	9,030.862	447,131.08	49.51
9. ARIZONA 17, GRAHAM									
10.									
11. MOHAVE ELECTRIC COOPERATIVE, INC.		138,975	565,712.394	30,046,187.91	53.11	65,141	37,255.010	1,794,178.85	48.16
12. ARIZONA 22, MOHAVE									
13.									
14. SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.		102,995	564,965.906	28,848,786.57	51.06	79,536	47,150.383	2,255,857.90	47.84
15. ARIZONA 14, COCHISE									
16.									
17. TRICO ELECTRIC COOPERATIVE, INC.		77,524	342,982.901	18,988,008.73	55.36	49,820	26,655.332	1,355,815.15	50.86
18. ARIZONA 20, PIMA									
19.									
20.									
21.									
22. SUB-TOTAL		366,231	1,676,613.431	88,419,459.32	52.74	219,232	125,566.121	6,107,120.20	48.64
23.									
24.									
25. FUEL BANK [FORM 12b (a)]		0.00	0.00	0.00		0	0.000	(1,876,685.00)	
26.									
27.									
28.									
29.									
30.									
31.									
32.									
33.									
34.									
35.									
36.									
37.									
38.									
39.									
40. TOTAL REGULAR SALES TO RUS BORROW ERS (Sum of lines 3 thru 39)	6	366,231	1,676,613.431	88,419,459.32	52.74	219,232	125,566.121	4,230,435.20	33.69

RUS Form 12b (Rev. 12-93)

* COINCIDENT PEAK

ay be paid out under this program unless this report is completed and filed as required (7 USC 901 et seq.)"

USDA-RUS

OPERATING REPORT - SALES OF ELECTRICITY

BORROWER DESIGNATION

ARIZONA 28

MONTH OF

December 31, 2000

RUS USE ONLY

INSTRUCTIONS - Submit original and two copies to RUS. For detailed instructions, see RUS Bulletin 1717B-3.

PURCHASER (1)	NO. OF PURCHASERS (1a)	YEAR - TO - DATE ANNUAL PEAK DEMAND(kW) (2)	MWh BILLED (3)	AMOUNT BILLED ($) (4)	MILLS PER kWh (5)	THIS MONTH MAX___MIN DEMAND(kW) (6)	MWh BILLED (7)	AMOUNT BILLED ($) (8)	MILLS PER kWh (9)
41. SALES FOR RESALE - SPECIAL SALES TO RUS BORROWERS (List Separately)									
42. Duncan Elec Coop.-Non Firm		N/A	0.000	0.00	N/A	N/A	0.000	0.00	N/A
43. Duncan-Phelps Dodge 50 MW		N/A	0.000	0.00	N/A	N/A	0.000	0.00	N/A
44. Duncan-Phelps Dodge 30/60 MW		N/A	0.000	0.00	N/A	N/A	0.000	0.00	N/A
45. Duncan-PD NF 60MW		N/A	0.000	0.00	N/A	N/A	0.000	0.00	N/A
46. Graham-City of Thatcher		2,666	9,075.263	334,758.41	36.89	406	503.769	16,359.61	32.47
47. Mohave-North Starr Steel		N/A	365,602.000	20,944,888.97	57.29	N/A	8,926.000	2,033,855.16	227.86
48. Trico Electric Coop Inc. Cypr		5,000	43,858.700	1,689,433.34	38.52	5,000	3,719.800	142,597.46	38.33
49. Trico Cyprus Twin Buttes Econ		N/A	19,222.600	1,024,151.83	53.28	N/A	1,191.100	143,959.68	120.86
50. Trico Cyprus TB Well Agrmt		2,100	11,784.400	478,495.60	40.60	2,100	1,244.850	47,941.12	38.51
53. TOTAL SPECIAL SALES TO REA BORROWERS (Sum of lines 42 thru 50)	5	9,766	449,542.963	24,471,728.15	54.44	7,506	15,585.519	2,384,713.03	153.01
54. TOTAL SALES TO REA BORROWERS (Sum of lines 40 + 53)	11	375,997	2,126,156.394	112,891,187.47	53.10	226,738	141,151.640	6,615,148.23	46.87
55. SALES FOR RESALE TO OTHER THAN RUS BORROWERS									
56. City of Mesa		17,588	147,234.510	3,804,451.81	25.84	17,588	13,085.100	326,012.76	24.91
57. City of Mesa - Power Suppl		15,350	131,830.741	5,447,269.05	41.32	15,350	11,420.385	598,225.73	52.38
58. Salt River Project		100,000	836,392.000	26,018,994.60	31.11	100,000	71,135.000	2,108,205.74	29.64
59. APPA Exchange		0	0.000	0.00	N/A	0	0.000	0.00	N/A
60. Arizona Public Service		0	1,147.000	127,303.00	110.99	0	0.000	0.00	N/A
61. Electrical District #2 Sup		0	0.000	0.00	N/A	0	0.000	0.00	N/A
62. Electrical District #2 Pow		8,000	67,108.063	2,437,974.38	36.33	8,000	5,932.255	274,543.24	46.28
63. Enron Power Marketing		0	610.000	29,716.64	48.72	0	0.000	0.00	N/A
65. Arizona Public Service		0	0.000	0.00	N/A	0	0.000	0.00	N/A
66. City of Burbank, Cal		0	3,010.000	248,927.47	82.70	0	395.000	53,618.59	135.74
67. City of Anaheim		0	335.000	66,067.88	197.22	0	185.000	54,536.87	294.79
69. City of Glendale, Cal		0	0.000	0.00	N/A	0	0.000	0.00	N/A
70. Colorado River Commission		0	225.000	22,471.51	99.87	0	0.000	0.00	N/A
71. Imperial Irrigation Distri		0	0.000	0.00	N/A	0	0.000	0.00	N/A
72. L.A. Dept of Water & Power		0	19,375.000	688,131.85	35.52	0	1,630.000	169,964.06	104.27
73. Louis Dreyfus		0	0.000	0.00	N/A	0	0.000	0.00	N/A
93. MWE 75MW		100,000	877,196.000	30,815,939.17	35.13	100,000	74,247.000	2,671,299.99	35.98
94. MWE Non-Firm		0	0.000	0.00	N/A	0	0.000	0.00	N/A
74. National Gas & Electric		0	0.000	0.00	N/A	0	0.000	0.00	N/A
75. Nevada Power Company		0	6,695.000	506,295.20	75.62	0	0.000	0.00	N/A
76. City of Pasadena		0	0.000	0.00	N/A	0	0.000	0.00	N/A
77. City of Riverside		0	0.000	0.00	N/A	0	0.000	0.00	N/A
78. Sacramento Mun Utl Dist		0	0.000	0.00	N/A	0	0.000	0.00	N/A
79. Safford, City of		6,219	8,248.485	670,304.28	81.26	59	1,062.635	24,614.83	23.16
80. San Diego Gas & Electric		0	0.000	0.00	N/A	0	0.000	0.00	N/A
81. Town of Thatcher		0	0.000	0.00	N/A	0	0.000	0.00	N/A
82. Tucson Electric Power		0	3,127.000	193,833.49	61.99	0	40.000	9,791.76	244.79
83. Texas-New Mexico Power Co		0	3,565.000	216,766.05	60.80	0	0.000	0.00	N/A
84. Aquila Power Corporation		0	1,336.000	184,534.46	138.12	0	0.000	0.00	N/A
85. PSC of Colorado		0	1,330.000	115,958.55	87.19	0	0.000	0.00	N/A
86. Phelps Dodge Energy Serv		0	726.000	17,372.17	23.93	0	0.000	0.00	N/A
87. Public Service of New Mexi		0	8,158.000	432,470.63	53.01	0	265.000	34,053.68	128.50
88. Pinnacle West		0	1,295.000	140,861.64	108.77	0	315.000	62,860.08	199.56
89. Western Area Power Admin		0	2,070.000	160,184.41	77.38	0	0.000	0.00	N/A
90. El Paso Electric Co.		0	123.000	7,764.42	63.13	0	11.000	282.43	25.68
91. So Cal Edison		0	0.000	0.00	N/A	0	0.000	0.00	N/A
92. Idaho Power Co.		0	0.000	0.00	N/A	0	0.000	0.00	N/A
93. City of Glendale		0	16,124.000	786,658.39	48.79	0	895.000	114,640.54	128.09
94. Sempra Energy Trading		0	97,277.000	4,968,312.79	51.07	0	18,620.000	1,304,062.42	70.04
95. California - ISO		0	16,840.200	3,050,205.20	181.13	0	(28,262.590)	(3,575,793.80)	126.52
96. California - PX		0	256,287.090	35,274,305.09	137.64	0	70,604.080	13,566,121.39	192.14
97. TOTAL SALES TO OTHER THAN RUS BORROWERS (Sum of lines 56 thru 96)	26	247,157	2,507,665.089	116,433,074.13	46.43	240,997	241,579.865	17,797,040.31	73.67
98. TOTAL SALES FOR RESALE (Sum of lines 56 + 97)	37	623,154	4,633,821.483	229,324,261.60	49.49	467,735	382,731.505	24,412,188.54	63.78
99. TOTAL SALES (Sum of lines 42 + 98)	37	623,154	4,633,821.483	229,324,261.60	49.49	467,735	382,731.505	24,412,188.54	63.78

RUS Form 12b (Rev. 12-93) (1) INCLUDES AMORTIZATION OF PREPAYMENT

USDA-RUS

OPERATING REPORT
SOURCES AND DISTRIBUTION OF ENERGY

BORROWER DESIGNATION

ARIZONA 28

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C.901 et seq) and is not confidential.

Month Ending

Dec-00

RUS USE ONLY

INSTRUCTIONS - Submit an original and two copies to RUS. For detailed instructions see RUS Bulletin 1717B-3.

SOURCE OF ENERGY	NO. OF PLANTS	NAME-PLATE CAPACITY(kW)	YEAR - TO - DATE ANNUAL PEAK DEMAND(kW)	YEAR - TO - DATE NET ENERGY RECEIVED BY SYSTEM(MWh)	YEAR - TO - DATE COST ($)	YEAR - TO - DATE Mills per kWh	PEAK DEMAND THIS MONTH (kW)	DEMAND AT TIME OF SYS.PEAK(kW)	THIS MONTH NET ENERGY RECEIVED BY SYSTEM(MWh)	THIS MONTH COST ($)	THIS MONTH Mills per kWh
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
GENERATED IN OWN PLANTS (Details on Form 12d, e, and f)											
1. FOSSL STEAM				3,286,542.274	76,392,449.450	23.24			301,530.230	6,798,029.44	22.55
2. NUCLEAR				0.000	0.000				0.000	0.00	
3. HYDRO				0.000	0.000				0.000	0.00	
4. INTERNAL COMBUSTION AND OTHER				172,419.086	48,208,490.760	N/A			19,115.960	8,949,039.01	N/A
5. TOTAL IN OWN PLANTS (Sum of lines 1 thru 4)	1			3,458,961.360	124,600,940.210	36.02			320,646.190	15,747,068.45	49.11
PURCHASED POWER (List each supplier separately)		RUS USE ONLY									
6. VARIOUS SUPPLIERS		CODE		1,285,846.593	54,031,981.310	42.02			84,403.990	5,064,725.81	60.01
7.				0.000	0.000	N/A			0.000	0.00	N/A
8. TUCSON ELECTRIC POWER-SPINNING RESERVE PURCHASE				0.000	0.000	N/A			0.000		N/A
9. SALT RIVER PROJECT-SPINNING RESERVE PURCHASE				0.000	0.000				0.000	0.00	
10. WAPA-SPINNING RESERVE PURCHASE				0.000	91,500.000				0.000	7,750.00	
11.				0.000	0.000				0.000	0.00	
12.				0.000	0.000				0.000	0.00	
13.				0.000	0.000				0.000	0.00	
14.				0.000	0.000				0.000	0.00	
15.				0.000	0.000				0.000	0.00	
16.				0.000	0.000				0.000	0.00	
17.				0.000	0.000				0.000	0.00	
18.				0.000	0.000				0.000	0.00	
19.				0.000	0.000				0.000	0.00	
20.				0.000	0.000				0.000	0.00	
21. TOTAL POWER PURCHASED (Sum of lines 6 thru 20)				1,285,846.593	54,123,481.310	42.09			84,403.990	5,072,475.81	60.10
INTERCHANGED POWER											
22. RECEIVED INTO SYSTEM (Gross)				42,636.215	639,543.250	15.00			328.496	4,927.44	15.00
23. DELIVERED OUT OF SYSTEM (Gross)				46,767.870	701,515.090	15.00			15,588.973	233,831.60	15.00
24. NET INTERCHANGE (Line 22 minus 23)				(4,131.655)	(61,971.840)	15.00			(15,260.477)	(228,904.16)	15.00
TRANSMISSION FOR OR BY OTHERS - (Wheeling)											
25. RECEIVED INTO SYSTEM				64,775.860					4,297.640		
26. DELIVERED OUT OF SYSTEM				63,282.570					4,192.379		
27. NET ENERGY WHEELED (Line 25 minus 26)				1,493.290					105.261		
28. TOTAL ENERGY AVAILABLE FOR SALE (Sum of lines 5 + 21 + 24 + 27)				4,742,169.588					389,894.964		
29. TOTAL SALES (Form 12b - line 83)				4,633,821.483					382,731.505		
30. ENERGY FURNISHED TO OTHERS WITHOUT CHARGE				0.000					0.000		
31. ENERGY USED BY BORROWER (Excluding Station use)				0.000					0.000		
32. TOTAL ENERGY ACCOUNTED FOR (Sum of lines 29 thru 31)				4,633,821.483					382,731.505		
33. ENERGY LOSSES -mWh (Line 28 minus 32)				108,348.105					7,163.459		
34. ENERGY LOSSES - PERCENTAGE [(Line 33 / line 28) x 100]				2.28%					1.84%		

323365

U.S. DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

OPERATING REPORT - STEAM PLANT

TO: U.S. DEPARTMENT OF AGRICULTURE, RUS, WASHINGTON, D.C. 20250

INSTRUCTIONS - Submit orginal and two copies to RUS. For details see RUS Bulletin 1717B-3

Form Approved
OMB No. 0572-0017

BORROWER DESIGNATION: ARIZONA 28

PLANT: APACHE STATION

MONTH ENDING: December 31, 2000

RUS USE ONLY

SECTION A. BOILERS

UNIT NO.	SIZE 1000 LBS. STEAM PER HR.	TIMES STARTED	FUEL CONSUMPTION COAL 1000 LBS.	OIL 1000 GALS.	GAS 1000 C.F.	STEAM GENERATED TOTAL 1000 LBS.	LBS. PER UNIT OF FUEL	BOILER EFF.(%)	OPERATING HOURS - THIS YEAR IN SERVICE	ON STANDBY	OUT OF SERVICE SCHEDULED	UNSCHEDULED
ST-2	1335	0	140,060.10		5,155	993,562			8,646.1	0.0	100.9	37.0
ST-3	1335	0	145,637.40		1,944	994,785			8,186.4	0.0	543.1	54.5
TOTAL	2670	0	285,697.50		7,099	1,988,347						
AVG. BTU PER UNIT			9,712		1,027							
DELIVERED COST			$11.70	0	$8.57							

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	STEAM USED TOTAL 1000 LBS	LBS. PER KWH	GROSS GENERATION (MWH) THIS YEAR	THIS MONTH	BTU PER KWH THIS MONTH	HYDROGEN USED C.F.	OPERATING HOURS - THIS YEAR IN SERVICE	ON STANDBY	OUT OF SERVICE SCHEDULED	UNSCHEDULED
ST-2	194,703	993,562	6.95	1,639,695.000	142,985.000		4,822	8,646.1	0.0	100.9	37.0
ST-3	194,703	994,785	6.95	1,542,322.000	143,161.000		5,285	8,186.4	0.0	543.1	54.5
TOTAL	389,406	1,988,347		3,182,017.000	286,146.000	9,722	10,107				
STATION SERVICE (MWH)				313,115.200	27,164.000		AVG. CIR. WATER TEMP. _____N_____OUTFAHR.				
NET GENERATION (MWH)				2,868,901.800	258,982.000	10,742	AVG. BACK PRESSURE_____NCHES HG.				
STATION SERVICE, % OF GROSS				9.84%	9.49%		PLEASE SEE ATTACHED				

FACTORS	%	MAX. DEMAND	KW	LABOR REPORT			
LOAD	N/A	15 MINUTE GROSS	N/A	NO. EMPLOYEES FULL TIME (Including Superintendent)	121	TOTAL PLANT PAYROLL	464,242
PLANT RUNNING	98.77%			NO. OF EMPLOYEES PART-TIME	0	(1) CHARGED TO OPER	323,366
PLANT CAP	98.77%	INDICATED GROSS	NA	TOT. EMP-HRS. WORKED	14,980.7	(2) CHARGED TO MAINT	140,876
						(3) CHARGED TO OTHER ACCT	0

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE	ACCOUNT NUMBER	THIS YEAR AMOUNT ($)	MILLS/KWH	THIS MONTH AMOUNT ($)	MILLS/KWH
1. OPERATION SUPERVISION AND ENGINEERING	500	1,862,389		167,192	
2. FUEL, COAL	501.1	40,297,527		3,791,296	
3. FUEL, OIL	501.2	0		0	
4. FUEL, GAS	501.3	579,750		84,380	
5. FUEL, OTHER	501.4	0		0	
6. FUEL, SUB TOTAL (2 thru 5)	501	40,877,277		3,875,676	
7. STEAM EXPENSES	502	4,724,013	1.65	406,491	1.57
8. ELECTRIC EXPENSES	505	2,193,325		191,784	
9. MISC. STEAM POWERED EXPENSES	506	2,446,116		457,405	
9.1 ALLOWANCES	509	226,922		226,922	
10. RENTS	507	2,086		184	
11. NON-FUEL SUB-TOTAL (1+7 thru 10)		11,454,851	3.99	1,449,979	5.60
12. OPERATION EXPENSE (6+11)		52,332,128	18.24	5,325,655	20.56
13. MAINTENANCE SUPERVISION & ENGINEERING	510	629,661		59,205	
14. MAINTENANCE OF STRUCTURES	511	184,794		21,831	
15. MAINTENANCE OF BOILER PLANT	512	3,839,600		86,539	
16. MAINTENANCE OF ELECTRIC PLANT	513	175,723		7,648	
17. MAINTENANCE OF MISC. PLANT	514	1,527,354		105,606	
18. MAINTENANCE EXPENSE (13 thru 17)		6,357,132	2.22	280,830	1.08
19. TOTAL PRODUCTION EXPENSE (12 +18)		58,689,260	20.46	5,606,484	21.65
20. DEPRECIATION	403.1	5,862,150		491,307	
21. TAXES	408	0		0	
22. INTEREST	427	12,149,387		1,008,586	
23. INSURANCE	924,925,926	0		0	
24. TOTAL FIXED COSTS (20 thru 23)		18,011,537	6.28	1,499,893	5.79
25. POWER COST (19 + 24)		76,700,797	26.74	7,106,377	27.44

SECTION D. YEAR - TO - DATE STATISTICS

1. FUEL CONSUMPTION - COAL (1000 LBS.)	2,999,236.50	12. TOTAL STEAM GENERATED (1000 LBS.)	22,110,939
2. FUEL CONSUMPTION - OIL (1000 GALS.)		13. AVG. BTU PER LB. STEAM GENERATED	1358
3. FUEL CONSUMPTION - GAS (1000 CU.FT.)	69,708	14. TOTAL STEAM USED (1000 LBS.)	22,110,939
4. AVG. BTU PER LB. - COAL	9,984	15. NET KWH PER LB. OF STEAM USED	0.1298
5. AVG. BTU PER GAL. - OIL		16. PLANT FACTOR (ANNUAL)	93.03%
6. AVG. BTU PER CU.FT. - GAS	1,023	17. RUNNING PLANT CAPACITY FACTOR	97.09%
7. TOTAL BTU - COAL (million)	29,944,377.22	18. AVG. NO. OF FULL TIME EMPLOYEES	121
8. TOTAL BTU - OIL (million)		19. TOTAL MAN-HOURS WORKED	197,036
9. TOTAL BTU - GAS (million)	71,311.28	20. TOTAL PLANT PAYROLL	5,715,841
10. TOTAL BTU (million) (Sum of 7 thru 9)	30,015,688.50	21. PAYROLL CHARGED TO OPERATION	3,780,905
11. AVG. BTU PER NET KWH	10,462	22. PAYROLL CHARGED TO MAINTENANCE	1,934,936

(USE REVERSE SDE FOR REMARKS, NCLUDING UNSCHEDULED OUTAGES)

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and is not confidential.

OMB No. 0572-0032

USDA - RUS

BORROWER DESIGNATION
ARIZONA 28

RUS USE ONLY

OPERATING REPORT - STEAM PLANT

PLANT
APACHE STATION

ACCUMULATIVE, ENDING
December 31, 2000

INSTRUCTIONS - Submit an original and two copies to RUS. For details, see Rus Bulletin 1717B3.

SECTION A. BOILERS

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	OPERATING HOURS IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE Scheduled (j)	Unsche. (k)
1.	ST-2	3	1,559,470.50		35,155			8,646.1	0.0	100.9	37.0
2.	ST-3	11	1,439,766.00		34,553			8,186.4	0.0	543.1	54.5
3.											
4.											
5.											
6.	TOTAL	14	2,999,236.50		69,708						
7.	Average BTU		9984	/Gal.	1023						
8.	Total BTU (million)		29,944,377.22		71,311.28		30,015,688.50				
9.	Total Del. Cost ($)		$12.23	$0.00	$4.54						

SECTION B. TURBINE GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	GROSS GEN. (MWh) (c)	BTU PER kWh (d)
1.	ST-2	194,703	1,639,695.000	
2.	ST-3	194,703	1,542,322.000	
3.				
4.				
5.				
6.	TOTAL	389,406	3,182,017.000	9,433
7.	Station Service (MWI		313,115.200	
8.	Net Generation (MW		2,868,901.800	10,462
9.	Station Service (%)		9.84%	

SECTION C. LABOR REPORT

LINE NO.	ITEM	VALUE
1.	No.Emp.Full Time (inc. Superintendent)	121
2.	No.Emp.Part Time	0
3.	Total Emp.-Hrs. Worked	197,036
4.	Oper. Plant Payroll ($)	$3,780,905
5.	Maint. Plant Payroll ($)	$1,934,936
6.	Other Accts. Plant Payroll ($)	$0
7.	TOTAL Plant Payroll ($)	$5,715,841

SECTION D. FACTORS & MAX. DEMAND

LINE NO.	ITEM	VALUE
1.	Load Factor (%)	NA
2.	Plant Factor (%)	93.03%
3.	Running Plant Capacity Factor (%)	97.09%
4.	15 Minute Gross Maximum Demand (kW)	N/A
5.	Indicated Gross Maximum Demand (kW)	NA

SECTION E. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT($) (a)	MILLS/NET kWh (b)	$/million BTU (c)
1.	Operation, Supervision and Engineering	500	1,862,389		
2.	Fuel, Coal	501.1	40,297,527		1.35
3.	Fuel, Oil	501.2	0		N/A
4.	Fuel, Gas	501.3	579,750		8.13
5.	Fuel, Other	501.4	0		N/A
6.	**FUEL SUB-TOTAL (2 thru 5)**	501	40,877,277		1.36
7.	Steam Expenses	502	4,724,013	1.65	0.16
8.	Electric Expenses	505	2,193,325		
9.	Miscellaneous Steam Power Expenses	506	2,446,116		
9.1	Allowances	509	226,922		
10.	Rents	507	2,086		
11.	**NON-FUEL SUB-TOTAL (1 + 7 thru 10)**		11,454,851	3.99	
12.	**OPERATION EXPENSE (6 + 11)**		52,332,128	18.24	
13.	Maintenance, Supervision and Engineering	510	629,661		
14.	Maintenance of Structures	511	184,794		
15.	Maintenance of Boiler Plant	512	3,839,600		
16.	Maintenance of Electric Plant	513	175,723		
17.	Maintenance of Miscellaneous Plant	514	1,527,354		
18.	**MAINTENANCE EXPENSE (13 thru 17)**		6,357,132	2.22	
19.	**TOTAL PRODUCTION EXPENSE (12 + 18)**		58,689,260	20.46	
20.	Depreciation	403.1	5,862,150		
21.	Taxes	408	0		
22.	Interest	427	12,149,387		
23.	Insurance	924,925,926	0		
24.	**TOTAL FIXED COSTS (20 thru 23)**		18,011,537	6.28	
25.	**POWER COST (19 + 24)**		76,700,797	26.74	

"No further funds may be paid out under this program unless this report is completed and filed as required (7 U.S.C. 901 et seq.)."

U. S. DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

Form Approved
OMB No. 0572-0017

RUS USE ONLY

OPERATING REPORT - INTERNAL COMBUSTION PLANT

TO: U.S. DEPARTMENT OF AGRICULTURE, RUS, WASHINGTON, D.C. 20250

INSTRUCTIONS - Submit original and two copies to RUS

For detailed instructions, see RUS Bulletin 1717B-3

BORROWER DESIGNATION
ARIZONA 28

PLANT
APACHE STATION

MONTH ENDING **December 31, 2000**

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

SIZE			GROSS GENERATION (MWH)		FUEL CONSUMPTION			LUBE OIL		OPERATING HOURS - THIS YEAR			
										IN	ON	OUT OF SERVICE	
UNIT NO.	H.P.	K.W.	THIS YEAR	THIS MONTH	OIL GALLONS	GAS 1000 C.F.	BTU KWH	GALS.	H.P. HR'S PER GAL.	SER-VICE	STAND-BY	SCHED-ULED	UNSCHED-ULED
1		75,000	392,991.800	44,947.500		467,094	10,673			7,330.6	867.4	568.4	17.7
GT-1		10,046	46,396.550	111.550		2,546	23,440			6,094.6	1,159.0	278.0	1,252.3
GT-2		19,800	24,934.910	6,939.280		102,549	15,177			1,733.1	6,818.0	104.3	128.7
GT-3		64,890	149,311.100	12,389.600		155,953	12,927			3,084.6	5,061.8	13.6	624.1
TOTAL		169,736	613,634.360	64,387.930		728,142				18,242.9	13,906.2	964.2	2,022.7

STATION SERVICE, MWH	23,574.800	2,723.740	AVG. BTU PER GALLON OF OIL	DELIVERED COST OF PURCHASES THIS MONTH	
NET GENERATION, MWH	590,059.560	61,664.190	HHV 0	FUEL OIL (per gallon)	GAS (per 1000 cu.ft.)	LUBE OIL (per gallon)
STATION SERVICE % OF GROSS	3.84%	4.23%	AVG. BTU PER CU. FT. OF NATURAL GAS LHV 0	0	$8.57	0

FACTORS	%	MAXIMUM DEMAND	KW	LABOR REPORT			
LOAD	51.73%			NO. EMPLOYEES FULL TIME		TOTAL PLANT PAYROLL	$144,870.45
PLANT	36.75%	15 MINUTE GROSS	N/A	(including superintendent)	121.0	(1) CHARGED TO OPERATION	$92,865.99
RUNNING PLANT				NO. OF EMP.- PART-TIME	0.0	(2) CHARGED TO MAINTENANCE	$52,004.46
CAPACITY	66.84%	INDICATED GROSS	167.30	NO. EMP-HRS. WORKED	4,288.3	(3) CHARGED TO OTHER ACCTS.	$0.00

SECTION B. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE	ACCOUNT NUMBER	THIS YEAR AMOUNT ($)	MILLS/KWH	THIS MONTH AMOUNT ($)	MILLS/KWH
1. OPERATION SUPERVISION AND ENGINEERING	546	323,265		28,596	
2. FUEL, OIL	547.1	0		0	
3. FUEL, GAS	547.2	34,047,438		6,424,917	
4. FUEL, OTHER	547.3	0		0	
5. FUEL, SUB-TOTAL (2 thru 4)	547	34,047,438	57.70	6,424,917	N/A
6. GENERATION EXPENSES	548	1,372,467		142,102	
7. MISC. OTHER POWER GENERATION EXPENSES	549	317,626		46,654	
8. RENTS	550	525		49	
9. NON-FUEL SUB-TOTAL (1 + 6 thru 8)		2,013,882	3.41	217,401	3.53
10. OPERATION EXPENSE (5 + 9)		36,061,321	61.11	6,642,318	N/A
11. MAINTENANCE SUPERVISION AND ENGINEERING	551	101,770		16,499	
12. MAINTENANCE OF STRUCTURES	552	38,826		2,321	
13. MAINTENANCE OF GENERATING & ELEC. PLANT	553	9,658,280		2,097,412	
14. MAINTENANCE OF MISC. OTHER PWR. GEN. PLANT	554	209,188		12,635	
15. MAINTENANCE EXPENSE (11 THRU 14)		10,008,064	16.96	2,128,867	34.52
16. TOTAL PRODUCTION EXPENSE (10 + 15)		46,069,385	78.08	8,771,185	N/A
17. DEPRECIATION	403.4	931,415		77,621	
18. TAXES	408	0		0	
19. INTEREST	427	1,207,691		100,233	
20. INSURANCE	924,925,926	0		0	
21. TOTAL FIXED COSTS (17 THRU 20)		2,139,106	3.63	177,854	2.88
22. POWER COST (16 + 21)		48,208,491	81.70	8,949,039	N/A

SECTION C. YEAR - TO - DATE STATISTICS

1. FUEL CONSUMPTION, OIL (1000 GALS.)		9. PLANT FACTOR (annual)	41.16%
2. FUEL CONSUMPTION, GAS (1000 C.F.)	6,820,724	10. RUNNING PLANT CAPACITY FACTOR	72.58%
3. AVG. BTU PER GALLON OF OIL		11. AVG. NO. OF FULL TIME EMPLOYEES	121
4. AVG. BTU PER CU. FT. OF NATURAL GAS	1,023	12. AVG. NO. OF PART-TIME EMPLOYEES	0
5. TOTAL BTU, OIL (million)		13. TOTAL MAN-HOURS WORKED	41,301.8
6. TOTAL BTU, GAS (million)	6,977,600.65	14. TOTAL PLANT PAYROLL	1,292,730.85
7. TOTAL BTU (Sum of 5 plus 6)	6,977,600.65	15. PAYROLL CHARGED TO OPERATION	916,855.82
8. AVG. BTU PER NET KWH	11,825	16. PAYROLL CHARGED TO MAINTENANC	375,875.03

REMARKS, INCLUDING UNSCHEDULED OUTAGES (If additional space is needed, use reverse side.)

(1) THE NUMBER OF EMPLOYEES IS INCLUDED ON THE STEAM OPERATING REPORT, FORM 12d. THE INTERNAL COMBUSTION AND STEAM PLANT ARE CO-LOCATED, THEREFORE, THE EMPLOYEES OPERATE ALL UNITS AS ONE PLANT.

USDA - RUS

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

RUS USE ONLY

OPERATING REPORT - INTERNAL COMBUSTION PLANT

BORROWER DESIGNATION
ARIZONA 28

PLANT
APACHE STATION

ACCUMULATIVE, ENDING
December 31, 2000

INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-3.

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	OPERATING HOURS IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE Scheduled (i)	Unsche. (j)	GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
1.	1	75,000		3,496,732			7,330.6	867.4	568.4	17.7	392,991.800	
2.	GT-1	10,046		928,025			6,094.6	1,159.0	278.0	1,252.3	46,396.550	
3.	GT-2	19,800		374,957			1,733.1	6,818.0	104.3	128.7	24,934.910	
4.	GT-3	64,890		2,021,010			3,084.6	5,061.8	13.6	624.1	149,311.100	
5.												
6.	TOTAL	169,736		6,820,724							613,634.360	11,371
7.	Average BTU		/Gal.	1023	/		STATION SERVICE (MWh)				23,574.800	
8.	Total BTU (million)			6,977,600.65		6,977,600.65	NET GENERATION (MWh)				590,059.560	11,825
9.	Total Del. Cost ($)			$4.54			STATION SERVICE % OF GROSS				3.84%	

SECTION B. LABOR REPORT

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	No. Emp. Full Time (inc. Superintendent)	(1)	5.	Maint. Plant Payroll ($)	375,875
			6.	Other Accounts Plant Payroll ($)	---
2.	No. Emp. Part Time	---			
3.	Total Emp.-Hours Worked	41,302	7.	TOTAL Plant Payroll ($)	1,292,731
4.	Oper. Plant Payroll ($)	916,856			

SECTION C. FACTORS AND MAXIMUM DEMAND

LINE NO.	ITEM	VALUE
1.	Load Factor (%)	40.22%
2.	Plant Factor (%)	41.16%
3.	Running Plant Capacity Factor (%)	72.58%
4.	15 Minute Gross Maximum Demand (kW)	N/A
5.	Indicated Gross Maximum Demand (kW)	173.7

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT ($) (a)	MILLS/NET kWh (b)	MILLION BTU (c)
1.	Operation, Supervision and Engineering	546	323,265		
2.	Fuel, Oil	547.1	0		N/A
3.	Fuel, Gas	547.2	34,047,438		4.88
4.	Fuel, Other	547.3	0		N/A
5.	**FUEL SUB-TOTAL (2 thru 4)**	547	34,047,438	57.70	4.88
6.	Generation Expenses	548	1,372,467		
7.	Miscellaneous Other Power Generation Expenses	549	317,626		
8.	Rents	550	525		
9.	**NON-FUEL SUBTOTAL (1 + 6 thru 8)**		2,013,882	3.41	
10.	**OPERATION EXPENSE (5 + 9)**		36,061,321	61.11	
11.	Maintenance, Supervision and Engineering	551	101,770		
12.	Maintenance of Structures	552	38,826		
13.	Maintenance of Generating and Electric Plant	553	9,658,280		
14.	Maintenance of Miscellaneous Other Power Generating Plant	554	209,188		
15.	**MAINTENANCE EXPENSE (11 thru 14)**		10,008,064	16.96	
16.	**TOTAL PRODUCTION EXPENSE (10 + 15)**		46,069,385	78.08	
17.	Depreciation	403.4	931,415		
18.	Taxes	408	0		
19.	Interest	427	1,207,691		
20.	Insurance	924,925,926	0		
21.	**TOTAL FIXED COSTS (17 thru 20)**		2,139,106	3.63	
22.	**POWER COST (16 + 21)**		48,208,491	81.70	

REMARKS (Including Unscheduled Outages)

(1) The number of employees is included on the Steam Operating Report, Form 12d. The Internal Combustion and Steam Plant are co-located, therefore, the employees operate all units as one plant.

This data will be used to determine your operating results and financial situation. Your response is required (7 USC 901 et seq.) and is not confidential.

Form Approved
OMB No. 0572-0017

BORROWER DESIGNATION
ARIZONA 28

MONTH ENDING
December 31, 2000

RUS USE ONLY

OPERATING REPORT - LINES AND STATIONS

TO: U.S. DEPARTMENT OF AGRICULTURE, RUS, WASHINGTON, D.C. 20250-1500

INSTRUCTIONS - Submit original and two copies to RUS. For details, see RUS Bulletin 1717B-3.

SECTION A. EXPENSE AND COSTS

ITEMS	ACCOUNT NO.	THIS YEAR LINES (a)	THIS YEAR STATIONS (b)	THIS MONTH LINES (c)	THIS MONTH STATIONS (d)
TRANSMISSION OPERATION					
1. SUPERVISION AND ENGINEERING	560	511,148	619,250	53,649	56,018
2. LOAD DISPATCHING	561	421		42	
3. STATION EXPENSES	562		998,491		84,316
4. OVERHEAD LINE EXPENSES	563	869,639		71,326	
5. UNDERGROUND LINE EXPENSES	564	0		0	
6. MISCELLANEOUS EXPENSES	566	49,033	33,482	904	2,398
7. SUBTOTAL (1 thru 6)		1,430,241	1,651,224	125,921	142,731
8. TRANSMISSION OF ELECTRICITY BY OTHERS	565	6,175,197		433,045	
9. RENTS	567	204,598	15,515	23,565	0
10. TOTAL TRANSMISSION OPERATION (7 thru 9)		7,810,036	1,666,739	582,531	142,731
TRANSMISSION MAINTENANCE					
11. SUPERVISION AND ENGINEERING	568	19,350	0	898	0
12. STRUCTURES	569		19,846		12,111
13. STATION EQUIPMENT	570		609,500		100,021
14. OVERHEAD LINES	571	600,889		28,717	
15. UNDERGROUND LINES	572	0		0	
16. MISCELLANEOUS TRANSMISSION PLANT	573	55,870	702,599	689	45,884
17. TOTAL TRANSMISSION MAINTENANCE (11 thru 16)		676,109	1,331,945	30,303	158,016
18. TOTAL TRANSMISSION EXPENSE (10 + 17)		8,486,145	2,998,684	612,835	300,747
19. DISTRIBUTION EXPENSE - OPERATION	580 thru 589	0	0	0	0
20. DISTRIBUTION EXPENSE - MAINTENANCE	590 thru 598	0	0	0	0
21. TOTAL DISTRIBUTION EXPENSE (19 + 20)		0	0	0	0
22. TOTAL OPERATION & MAINTENANCE (18 + 21)		8,486,145	2,998,684	612,835	300,747
FIXED COSTS					
23. DEPRECIATION - TRANSMISSION	403.5	1,321,882	1,534,975	111,066	129,372
24. DEPRECIATION - DISTRIBUTION	403.6	0	0	0	0
25. TAXES - TRANSMISSION	408	0	0	0	0
26. TAXES - DISTRIBUTION	408	0	0	0	0
27. INTEREST - TRANSMISSION	427	1,918,473	2,315,671	159,248	193,899
28. INTEREST - DISTRIBUTION	427	0	0	0	0
29. INSURANCE - TRANSMISSION	924-25-26	0	0	0	0
30. INSURANCE - DISTRIBUTION	924-25-26	0	0	0	0
31. TOTAL TRANSMISSION (18 + 23 + 25 + 27 + 29)		11,726,500	6,849,330	883,148	624,018
32. TOTAL DISTRIBUTION (21 + 24 + 26 + 28 + 30)		0	0	0	0
33. TOTAL LINES AND STATIONS (31 + 32)		11,726,500	6,849,330	883,148	624,018

SECTION B. FACILITIES IN SERVICE

TRANSMISSION LINES VOLTAGE(kV)	MILES	SUBSTATIONS TYPE	CAPACITY(kVA)
1. 345	70.12	9. STEPUP AT	
2. 230	235.40	GENERATING	
3. 115	183.50	PLANTS	711,500
4. 69	92.70	10. TRANSMISSION	1,418,250
5.			
6. TOTAL (1 thru 5)	581.72	11. DISTRIBUTION	0
7. DISTRIBUTION LINES	---	12. TOTAL	
8. TOTAL (6 + 7)	581.72	(9 thru 11)	2,129,750

SECTION C. LABOR AND MATERIAL SUMMARY

	LINES	STATIONS
1. NO. OF EMPLOYEES	13	
2. MAN-HOURS WORKED-THIS MO.	2,343.5	2,847.5
3. OPER. LABOR COSTS-THIS MO.	66,967.90	76,213.94
4. MAINT. LABOR COSTS-THIS MO.	53,282.15	57,811.31
5. OPER. MATERIAL-THIS MO.	0.00	0.00
6. MAINT. MATERIAL-THIS MO.	11,616.80	24,215.77
7. OPER. LABOR (Year-to-Date)	676,810.33	799,390.85
8. MAINT. LABOR (Year-to-Date)	466,308.60	747,705.71
9. OPER. MATERIAL (Year-to-Date)	781.77	585.43
10. MAINT.MATERIAL (Year-to-Date)	63,702.14	238,810.45

SECTION D. OUTAGES

(If additional space is needed, attach seperate sheets)

DATE (a)	DELIVERY POINTS AFFECTED (b)	TOT. HOURS OUT SCHEDULED (c)	TOT. HOURS OUT UNSCHEDULED (d)	REASON FOR OUTAGE (e)	NO. OF DISTR. CONSUMERS OUT OF SERVICE (f)	TOTAL CONSUMER HOURS OUT (g)
SEE ATTACHED						

(Note: Lines 4 and 5 of this section are to be completed only on the December report each year. See RUS Bulletin 108-2, page 33 for additional instructions concerning these lines.)

1. TOTAL THIS MONTH	2,893.0417
2. YEAR-TO-DATE FROM PRIOR MONTH	111,457.5603
3. TOTAL YEAR-TO-DATE	114,350.6020
4. AVG. NO. OF DISTR. CONSUMERS SERVED	N/A
5. AVG. NO. OF HOURS OUT PER CONSUMER	N/A

SEE ANNUAL REPORT FILE FOR FINANCIAL INFORMATION