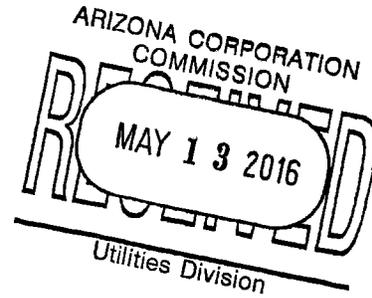


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01431A

Valle Verde Water Company
PO Box 85160
Tucson, AZ 85754



Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2015

FOR COMMISSION USE

ANN 04 15

5-13-16

COMPANY INFORMATION

Company Name (Business Name)	<u>Valle Verde Water Company</u>		
Mailing Address	<u>PO Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
Local Office Mailing Address	<u>PO Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Local Office Telephone No. (Incl Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		

MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Management Contact:	<u>Southwestern Utility Management, Inc.</u>	<u>Manager</u>	
	<small>(Name)</small>	<small>(Title)</small>	
<u>PO Box 85160</u>	<u>Tucson</u>	<u>AZ</u>	<u>85754</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
On Site Manager:	<u>Vincente Silva</u>		
	<small>(Name)</small>		
<u>627 Frontage Road</u>	<u>Nogales</u>	<u>AZ</u>	<u>85621</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(520) 300-1234</u>			
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	_____		

Personal Representative of the Estate of William Randall:

Beverly Salgado

(Name)

7701 S. Falster Avenue

Tucson

AZ

85747

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney:

William Wissler

(Name)

3180 E Grant Rd

Tucson

AZ

85716

(Street)

(City)

(State)

(Zip)

(520) 747-8001

(520) 326-9097

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe) Estate

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE

COMPANY NAME: Valle Verde Water Company

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ -	\$ -	\$ -
302	Franchises	125	125	-
303	Land & Land Rights	86,093		86,093
304	Structures & Improvements	510,517	424,027	86,490
307	Wells & Springs	606,177	269,931	336,246
311	Pumping Equipment	437,370	353,967	83,404
320	Water Treatment Equipment			-
320.1	Water Treatment Plants	494,917	61,792	433,125
320.2	Solution Chemical Feeders	345	345	-
330	Distribution Reservoirs and Standpipes			-
330.1	Storage Tanks	602,315	258,303	344,012
330.2	Pressure Tanks	82,346	42,038	40,309
331	Transmission and Distribution Mains	1,251,216	588,976	662,240
333	Services	81,240	57,626	23,614
334	Meters and Meter Installations	133,627	100,396	33,230
335	Hydrants	38,237	35,142	3,096
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment	16,552	16,552	-
340.1	Computers & Software			-
341	Transportation Equipment	16,881	16,881	(0)
343	Tools, Shop and Garage Equipment	12,887	12,084	803
344	Laboratory Equipment			-
345	Power Operated Equipment	44,869	36,112	8,757
346	Communications Equipment	4,668	350	4,318
347	Miscellaneous Equipment			-
348	Other Tangible Plant	139,758	110,867	28,891
	TOTALS	\$ 4,560,141	\$ 2,385,513	\$ 2,174,628

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Valle Verde Water Company

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ -		\$ -
302	Franchises	125		-
303	Land & Land Rights	86,093	N/A	-
304	Structures & Improvements	510,517	3.33%	17,000
307	Wells & Springs	606,177	3.33%	20,186
311	Pumping Equipment	437,370	12.50%	15,971
320	Water Treatment Equipment	-	20.00%	-
320.1	Water Treatment Plants	494,917	3.33%	16,330
320.2	Solution Chemical Feeders	345	20.00%	-
330	Distribution Reservoirs and Standpipes	-	2.22%	-
330.1	Storage Tanks	602,315	2.22%	13,371
330.2	Pressure Tanks	82,346	5.00%	4,074
331	Transmission and Distribution Mains	1,251,216	2.00%	24,863
333	Services	81,240	3.33%	971
334	Meters and Meter Installations	133,627	8.33%	2,722
335	Hydrants	38,237	2.00%	49
336	Backflow Prevention Devices	-	6.67%	-
339	Other Plant and Misc. Equipment	-	6.67%	-
340	Office Furniture and Equipment	16,552	6.67%	-
340.1	Computers & Software	-	33.33%	-
341	Transportation Equipment	16,881	20.00%	200
343	Tools, Shop and Garage Equipment	12,887	5.00%	21
344	Laboratory Equipment	-	10.00%	-
345	Power Operated Equipment	44,869	5.00%	2,243
346	Communications Equipment	4,668	5.00%	233
347	Miscellaneous Equipment	-	10.00%	-
348	Other Tangible Plant	139,758	10.00%	13,976
	SUBTOTAL	4,560,141		132,210
	LESS CIAC Amortization			(94,408)
	TOTALS *	\$ 4,560,141		\$ 37,802

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

Company Name: Valle Verde Water Company

WATER UTILITY BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 32,683	\$ 37,183
134	Working Funds		
135	Temporary Cash Investments	56,404	76,413
141	Customer Accounts Receivable	13,483	15,626
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 102,570	\$ 129,222
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,490,026	\$ 4,560,141
103	Property Held for Future Use	\$ 10,000	
105	Construction Work In Progress		
108	Accumulated Depreciation - Utility Plant	(2,253,302)	(2,385,513)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 2,246,724	\$ 2,174,628
	TOTAL ASSETS	\$ 2,349,294	\$ 2,303,850

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Valle Verde Water Company

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 84,109	\$ 61,486
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	30,233	35,927
236	Accrued Taxes	7,035	7,349
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	79,392	
	TOTAL CURRENT LIABILITIES	\$ 200,769	\$ 104,762
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 786,577	\$ 752,032
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	\$ 367,641	\$ 386,972
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction	2,328,602	2,328,602
272	Less: Amortization of contributions	(422,467)	(516,875)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 2,273,776	\$ 2,198,699
	TOTAL LIABILITIES	\$ 3,261,122	\$ 3,055,493
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ -	\$ -
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(911,828)	(751,643)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (911,828)	\$ (751,643)
	TOTAL LIABILITIES AND CAPITAL	\$ 2,349,294	\$ 2,303,850

Company Name: Valle Verde Water Company

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 502,984	\$ 570,738
461.1	Surcharge Revenue	39,366	34,976
474	Other Water Revenues	20,659	17,486
	TOTAL REVENUES	\$ 563,009	\$ 623,200
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 100,623	\$ 102,488
610	Purchased Water		
615	Purchased Power	39,638	54,917
618	Chemicals	3,434	2,151
620	Repairs and Maintenance	34,594	18,522
621	Office Supplies & Expense	15,071	16,055
630	Outside Services	136,745	130,456
635	Water Testing	13,171	7,175
641	Rents		
650	Transportation Expenses	7,573	6,166
657	Insurance - General Liability	11,755	9,653
659	Insurance - Health and Life		
666	Regulatory Expenses - Rate Case Expense	16,552	
675	Miscellaneous Expense	24,720	3,358
403	Depreciation Expense	26,345	37,802
408	Taxes Other Than Income	9,873	9,602
408.11	Property Taxes	22,300	35,883
409	Income Tax		
427.2	Customer Security Deposit Interest	541	439
	TOTAL OPERATING EXPENSES	\$ 462,935	\$ 434,667
	OPERATING INCOME/(LOSS)	\$ 100,074	\$ 188,533
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 286	\$ 1,207
421	Other Income	95	800
427	Interest Expense	(31,684)	(30,353)
434	Extraordinary Deductions	(37,470)	
	TOTAL OTHER INCOME/(EXPENSE)	\$ (68,773)	\$ (28,346)
	NET INCOME/(LOSS)	\$ 31,301	\$ 160,187

Company Name: Valle Verde Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6/24/2011			
Source of Loan	WIFA			
ACC Decision No.	71899			
Reason for Loan	Improvements & upgrades			
Dollar Amount Issued	\$ 1,063,478	\$ -	\$ -	\$ -
Amount Outstanding	\$ 752,032	\$ -	\$ -	\$ -
Date of Maturity	6/1/2031			
Interest Rate	0.9375%	%	%	%
Current Year Interest	\$ 30,353	\$ -	\$ -	\$ -
Current Year Principal	\$ 34,545	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ 3,252

Meter Deposits Refunded During the Test Year \$ 217

Company Name: Valle Verde Water Company		
Name of System:	ADEQ Public Water System Numbers:	12-009, 12-025

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-617053 (well #1)	Not in use		105	12	4	1954
55-617054 (well #2)	30	350	260	16	6	1972
55-617055 (well #3)	15	130	220	12	3	1971
55-513789 (well #4)	Not in use		203	12	3	1987
55-500951 (well #5)	50	350	400	16	6	1982
55-502001 (well #6)	Not in use		450	16	6	1996
55-801847 (well #7)	Not in use		93	10	4	1933
55-582348 (well #10)	30	450	290	12	6	2001

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS	
Horsepower	Quantity
15.0	1
7.5	1
25.0 (Site 6)	2
40.0 (Site 6)	1
100.0 (Site 6)	2

FIRE HYDRANTS	
Quantity Standard	Quantity Other
13	32

STORAGE TANKS	
190,000 (Well 2)	1
800,000 (Site 6)	1
200,000 (Well 10)	1

PRESSURE TANKS	
Capacity	Quantity
2,000 (Well 4)	1
5,000 (Well 10)	1
7,000 (Well 3)	1
10,000 (Wells 2, 5 & 6)	3

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Valle Verde Water Company
 Name of System: ADEQ Public Water System Numbers: 12-009, 12-025

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	4,361
3		
4	PVC	39,713
5		
6	PVC	12,906
6	DIP	798
8	PVC	10,372
12	PVC	1,770

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	392
3/4	411
1	45
1 1/2	3
2	19
Comp. 3	11
Turbo 3	
Comp. 4	1
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, please list the utility owned assets in each category.

TREATMENT EQUIPMENT:

4 Chlorinators

GAC System (Offline as of 10/6/15)

STRUCTURES:

Office - 12' x 12'

Chlorinator room - 3' x 5'

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Valle Verde Water Company	ADEQ Public Water System Numbers: 12-009, 12-025
Name of System:	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)*	GALLONS PURCHASED (Thousands)
JANUARY	783	5,085	7,840	-
FEBRUARY	785	4,958	5,189	-
MARCH	784	4,784	9,388	-
APRIL	782	5,513	11,118	-
MAY	782	6,206	9,697	-
JUNE	785	6,783	7,598	-
JULY	776	7,870	8,161	-
AUGUST	775	5,498	7,455	-
SEPTEMBER	765	5,354	6,650	-
OCTOBER	770	5,040	6,073	-
NOVEMBER	778	5,892	7,509	-
DECEMBER	778	6,762	7,208	-
TOTALS		69,745	93,886	-

* Valle Verde experienced several problems with leakss and tanks level controls during 2015.

What is the level of arsenic for each well on your system? 0.003 thru 0.008 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hours

If system has chlorination treatment, does this treatment system chlorinate continuously?
YES **NO** **N/A**

Is the water utility located in an ADWR Active Management Area (AMA)?
YES **NO**

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
YES **NO**

If Yes, please provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Valle Verde Water Company

Name of System:

ADEQ Public Water System Numbers: 12-009, 12-025

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14- 2-410.C	OTHER
JANUARY	-	43	-
FEBRUARY	-	37	-
MARCH	-	20	-
APRIL	-	24	-
MAY	-	31	-
JUNE	-	26	-
JULY	-	35	-
AUGUST	-	38	-
SEPTEMBER	-	35	-
OCTOBER	-	24	-
NOVEMBER	-	17	-
DECEMBER	-	36	-
TOTALS	-	366	-

OTHER (description):

COMPANY NAME Valle Verde Water Company

YEAR ENDING 12/31/15

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2015 was: \$ 23,723

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

MAY 09 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	SANTA CRUZ
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Valle Verde Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

570-624-1460

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

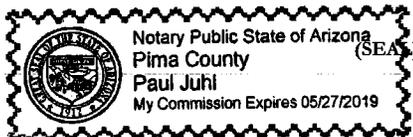
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Pima
MONTH/YEAR	May/2016

THIS

4th

DAY OF





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

5/27/2019

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

MAY 09 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	SANTA CRUZ
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Valle Verde Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 588,075

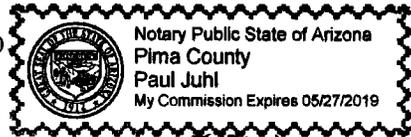
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 41,412
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)


SIGNATURE OF OWNER OR OFFICIAL
520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 4th DAY OF

COUNTY NAME	Pima
MONTH/YEAR	May 2016

(SEAL) 
MY COMMISSION EXPIRES 5/27/2019


SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED

MAY 09 2016

AZ CORP COMM
Director - Utilities

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) SANTA CRUZ	
NAME (OWNER OR OFFICIAL) Bonnie O'Connor	TITLE Manager
COMPANY NAME Valle Verde Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 379,784

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 27,333
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 4th DAY OF

(SEAL)

MY COMMISSION EXPIRES

5/27/2019

NOTARY PUBLIC NAME Paul Juhl
COUNTY NAME Pima
MONTH/YEAR May/2016

[Signature]
SIGNATURE OF NOTARY PUBLIC

