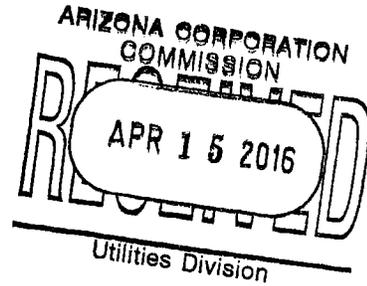


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02594A

Thim Water Corporation
PO Box 85160
Tucson, AZ 85754



Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2015

FOR COMMISSION USE

ANN 04 15

4-28-16

COMPANY INFORMATION

Company Name (Business Name)	<u>Thim Water Corporation</u>		
Mailing Address	<u>PO Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
Local Office Mailing Address	<u>PO Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Local Office Telephone No. (Incl Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		

MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Management Contact:	<u>Southwestern Utility Management, Inc.</u>	<u>Manager</u>	
	<small>(Name)</small>	<small>(Title)</small>	
<u>PO Box 85160</u>	<u>Tucson</u>	<u>AZ</u>	<u>85754</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
On Site Manager:	<u>Keith Dojaquez</u>		
	<small>(Name)</small>		
<u>PO Box 85160</u>	<u>Tucson</u>	<u>AZ</u>	<u>85754</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>(520) 623-5172</u>	<u>(520) 792-0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		

Statutory Agent: Ted Fotinos
 (Name)

5851 East Speedway Tucson AZ 85712
 (Street) (City) (State) (Zip)

(520) 296-5411
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: N/A
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op)

Partnership (P) Subchapter S Corporation (Z)

Bankruptcy (B) Association/Co-op (A)

Receivership (R) Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE COCHISE COCONINO

GILA GRAHAM GREENLEE

LA PAZ MARICOPA MOHAVE

NAVAJO PIMA PINAL

SANTA CRUZ YAVAPAI YUMA

STATEWIDE

COMPANY NAME: Thim Water Corporation

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 100		\$ 100
302	Franchises	250		250.00
303	Land & Land Rights	1,000		1,000
304	Structures & Improvements	11,596	11,016	580
307	Wells & Springs	34,302	17,420	16,882
311	Pumping Equipment	19,603	10,728	8,875
320	Water Treatment Equipment			-
320.1	Water Treatment Plants			-
320.2	Solution Chemical Feeders			-
330	Distribution Reservoirs and Standpipes			-
330.1	Storage Tanks	7,000	7,000	-
330.2	Pressure Tanks	1,619	121	1,498
331	Transmission and Distribution Mains	55,877	9,356	46,521
333	Services			-
334	Meters and Meter Installations	10,421	3,150	7,271
335	Hydrants			-
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment			-
340.1	Computers & Software			-
341	Transportation Equipment	8,125	8,125	-
343	Tools, Shop and Garage Equipment			-
344	Laboratory Equipment			-
345	Power Operated Equipment			-
346	Communications Equipment			-
347	Miscellaneous Equipment			-
348	Other Tangible Plant			-
	TOTALS	\$ 149,893	\$ 66,916	\$ 82,977

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Thim Water Corporation

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ 100		\$ -
302	Franchises	250		-
303	Land & Land Rights	1,000	N/A	-
304	Structures & Improvements	11,596	5.00%	580
307	Wells & Springs	34,302	5.00%	1,715
311	Pumping Equipment	19,603	5.00%	227
320	Water Treatment Equipment	-	5.00%	
320.1	Water Treatment Plants	-	5.00%	
320.2	Solution Chemical Feeders	-	5.00%	
330	Distribution Reservoirs and Standpipes	-	5.00%	
330.1	Storage Tanks	7,000	5.00%	-
330.2	Pressure Tanks	1,619	5.00%	81
331	Transmission and Distribution Mains	55,877	5.00%	1,654
333	Services	-	5.00%	
334	Meters and Meter Installations	10,421	5.00%	373
335	Hydrants	-	5.00%	
336	Backflow Prevention Devices	-	5.00%	
339	Other Plant and Misc. Equipment	-	5.00%	
340	Office Furniture and Equipment	-	5.00%	
340.1	Computers & Software	-	5.00%	
341	Transportation Equipment	8,125	5.00%	-
343	Tools, Shop and Garage Equipment	-	5.00%	
344	Laboratory Equipment	-	5.00%	
345	Power Operated Equipment	-	5.00%	
346	Communications Equipment	-	5.00%	
347	Miscellaneous Equipment	-	5.00%	
348	Other Tangible Plant	-	5.00%	
	SUBTOTAL	149,893		4,630
	LESS CIAC Amortization			(53)
	TOTALS *	\$ 149,893		\$ 4,577

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

Company Name: Thim Water Corporation

WATER UTILITY BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 10,264	\$ 6,451
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,239	2,246
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 13,503	\$ 8,697
	FIXED ASSETS		
101	Utility Plant in Service	\$ 94,457	\$ 149,893
103	Property Held for Future Use		
105	Construction Work In Progress	7,100	
108	Accumulated Depreciation - Utility Plant	(62,286)	(66,916)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 39,271	\$ 82,977
	TOTAL ASSETS	\$ 52,774	\$ 91,674

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Thim Water Corporation

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,057	\$ 25,996
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	1,179	1,179
235	Customer Deposits	4,414	4,788
236	Accrued Taxes	167	166
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 6,817	\$ 32,129
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		1,125
272	Less: Amortization of contributions		(53)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ 1,072
	TOTAL LIABILITIES	\$ 6,817	\$ 33,201
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 150	\$ 150
211	Paid in Capital in Excess of Par Value	306,363	285,551
215	Retained Earnings	(260,556)	(227,228)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 45,957	\$ 58,473
	TOTAL LIABILITIES AND CAPITAL	\$ 52,774	\$ 91,674

Company Name: Thim Water Corporation

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 42,701	\$ 35,895
474	Other Water Revenues	401	677
	TOTAL REVENUES	\$ 43,102	\$ 36,572
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	8,291	5,914
618	Chemicals		
620	Repairs and Maintenance	5,241	3,789
621	Office Supplies & Expense	751	755
630	Outside Services	14,719	13,358
635	Water Testing	2,050	1,905
641	Rents		
650	Transportation Expenses	2,935	1,888
657	Insurance - General Liability	397	
659	Insurance - Health and Life		
665	Regulatory Expenses		
675	Miscellaneous Expense	1,224	606
403	Depreciation Expense	2,808	4,577
408	Taxes Other Than Income		
408.11	Property Taxes	3,455	5,911
409	Income Tax		
427.2	Customer Security Deposit Interest	210	128
	TOTAL OPERATING EXPENSES	\$ 42,081	\$ 38,831
	OPERATING INCOME/(LOSS)	\$ 1,021	\$ (2,259)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 27	\$ 1
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		(225)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 27	\$ (224)
	NET INCOME/(LOSS)	\$ 1,048	\$ (2,483)

Company Name: Thim Water Corporation

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ -	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principal	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ -

Meter Deposits Refunded During the Test Year \$ -

Company Name: Thim Water Corporation	
Name of System:	ADEQ Public Water System Number: 10206 and 10207

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-504861	15	95	482	12	3	1983
55-208086	15	107	482	8	3	2005
55-504860	(2) 5	76	355	8	1.5	1983

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS	
Horsepower	Quantity
1.5	2
5.0	3

FIRE HYDRANTS	
Quantity Standard	Quantity Other
5	

STORAGE TANKS	
Capacity	Quantity
6,000	3
2,500	1

PRESSURE TANKS	
Capacity	Quantity
5,000	1
1,500	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Thim Water Corporation	
Name of System:	ADEQ Public Water System Number: 10206 and 10207

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	150
3		
4	PVC	14,200
5		
6	PVC	40,810
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	3
3/4	97
1	
1 1/2	3
2	2
Comp. 3	1
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, please list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

Building

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Thim Water Corporation
 Name of System: POE 1 and 2 ADEQ Public Water System Number: 10206 and 10207

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	73	931	1,097	-
FEBRUARY	75	816	1,024	-
MARCH	75	929	1,029	-
APRIL	74	1,359	1,140	-
MAY	73	1,340	1,384	-
JUNE	74	1,372	1,358	-
JULY	73	1,247	1,271	-
AUGUST	73	1,469	1,462	-
SEPTEMBER	72	1,031	983	-
OCTOBER	73	975	1,055	-
NOVEMBER	71	1,008	1,264	-
DECEMBER	71	834	785	-
TOTALS		13,311	13,852	-

What is the level of arsenic for each well on your system? 0.0043 mg/l
 (If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hours

If system has chlorination treatment, does this treatment system chlorinate continuously?

YES NO

Is the water utility located in an ADWR Active Management Area (AMA)?

YES NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

YES NO

If Yes, please provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Thim Water Corporation

Name of System:

ADEQ Public Water System Number: 10206 and 10207

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-	5	-
FEBRUARY	-	-	-
MARCH	-	2	-
APRIL	-	2	-
MAY	-	1	-
JUNE	-	1	-
JULY	-	-	-
AUGUST	-	-	-
SEPTEMBER	-	4	-
OCTOBER	-	1	-
NOVEMBER	-	-	-
DECEMBER	-	-	-
TOTALS	-	16	-

OTHER (description):

COMPANY NAME Thim Water Corporation

YEAR ENDING 12/31/15

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2015 was: \$ 3,914

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 25 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Thim Water Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

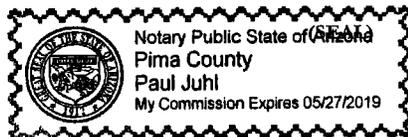
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Pima
MONTH/YEAR	Apr 1 / 2016

THIS

20th

DAY OF




SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

5/27/2019

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED

APR 25 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL), TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Thim Water Corporation

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
<u>\$ 39,293</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,721
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

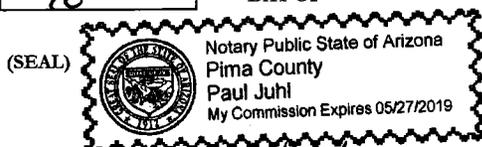


SIGNATURE OF OWNER OR OFFICIAL
530-624-1460

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 20th DAY OF

COUNTY NAME	Pima
MONTH/YEAR	April / 2016





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2019

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 25 2016
AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	
PIMA	
NAME (OWNER OR OFFICIAL)	TITLE
Bonnie O'Connor	Manager
COMPANY NAME	
Thim Water Corporation	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 36,548

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,561
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF

(SEAL)

NOTARY PUBLIC NAME	Paul Juhl
COUNTY NAME	Pima
MONTH/YEAR	April / 2016


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

5/27/2019

