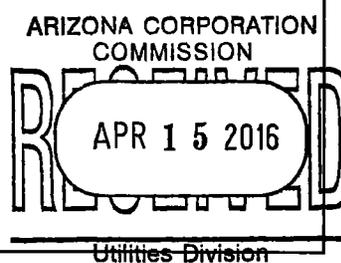


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

PERKINS MOUNTAIN WATER COMPANY  
1240 E. State St., Suite 115  
Pahrump, NV 89048



**ANNUAL REPORT**  
**WATER**

FOR YEAR ENDING

12/31/2015

FOR COMMISSION USE

ANN 04 15

4-28-16

**COMPANY INFORMATION**

Company Name (Business Name) Perkins Mountain Water Company

Mailing Address 1240 E. State Street, Ste. #115  
Pahrump, NV 89048  
  
(775) 727-5575 phone  
(775) 727-7879 fax

Local Office Mailing Address 4544 Highway 95  
Fort Mojave, AZ 86426  
  
(928) 763-6676 phone  
(928) 763-3522 fax  
dsfields@uiwater.com

**MANAGEMENT INFORMATION**

Regulatory Contact: Nicole Winans  
1240 E. State Street # 115  
Pahrump, NV 89048  
(775) 727-5575 ext. 1222  
ndwinans@uiwater.com

Management Contact: James Eason  
3670 Grant Drive #103  
Reno, NV 89509  
(775) 337-1001 phone  
(775) 337-1005 fax  
iteason@uiwater.com

On Site Manager: Debbi Fields  
4544 Highway 95  
Fort Mojave, AZ 86426  
(928) 763-6676 phone  
(928) 763-3522 fax  
dsfields@uiwater.com

**Statutory Agent:** CSC Corporation Service Company  
2338 Royal Palm Road, Suite J  
Phoenix, AZ 85201  
(800) 927-9800 Phone

**Attorney:** Patrick Black  
Fennimore Craig, P.C.  
2394 East Camelback Road, Suite 600  
Phoenix, AZ 85016-3429  
(602) 916-5000 Phone  
PBLACK@FCLAW.com Email

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)     | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)      | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)    | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe)    |  |

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |  |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> Apache     | <input type="checkbox"/> Cochise  | <input type="checkbox"/> Coconino          |
| <input type="checkbox"/> Gila       | <input type="checkbox"/> Graham   | <input type="checkbox"/> Greenlee          |
| <input type="checkbox"/> La Paz     | <input type="checkbox"/> Maricopa | <input checked="" type="checkbox"/> Mohave |
| <input type="checkbox"/> Navajo     | <input type="checkbox"/> Pima     | <input type="checkbox"/> Pinal             |
| <input type="checkbox"/> Santa Cruz | <input type="checkbox"/> Yavapai  | <input type="checkbox"/> Yuma              |
| <input type="checkbox"/> Statewide  |                                   |  |

**COMPANY NAME** Perkins Mountain Water Company

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>Description</b>	<b>Original Cost (OC)</b>	<b>Accum. Depr. (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	\$ 354,173	\$ 49,382	\$ 304,791
302	Franchises	-	-	-
303	Land and Land Rights	-	-	-
304	Structures and Improvements	-	-	-
305	Collecting Reservoirs	-	-	-
307	Wells and Springs	-	-	-
309	Supply Mains	-	-	-
311	Pumping Equipment	-	-	-
320	Water Treatment Equipment	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-
331	Transmission and Distribution Mains	-	-	-
333	Services	-	-	-
334	Meters and Meter Installations	-	-	-
335	Hydrants	-	-	-
336	Backflow Prevention Devices	-	-	-
339	Other Plant and Misc. Equipment	-	-	-
340	Office Furniture and Equipment	-	-	-
341	Transportation Equipment	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-
344	Laboratory Equipment	-	-	-
345	Power Operated Equipment	-	-	-
346	Communication Equipment	-	-	-
347	Miscellaneous Equipment	-	-	-
348	Other Tangible Plant (CWIP)	-	-	-
	<b>TOTALS</b>	\$ 354,173	\$ 49,382	\$ 304,791

This amount goes on the Balance Sheet tab 6 Acct. No. 108



**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

<b>Acct. No.</b>	<b>Description</b>	<b>Original Cost (1)</b>	<b>Depr. % age (2)</b>	<b>Depr. Exp. (1x2)</b>
301	Organization	354,173	2.00%	7,083
302	Franchises	-	0.00%	-
303	Land and Land Rights	-	0.00%	-
304	Structures and Improvements	-	0.00%	-
305	Collecting Reservoirs	-	0.00%	-
307	Wells and Springs	-	0.00%	-
309	Supply Mains	-	0.00%	-
311	Pumping Equipment	-	0.00%	-
320	Water Treatment Equipment	-	0.00%	-
330	Distribution Reservoirs and Standpipes	-	0.00%	-
331	Transmission and Distribution Mains	-	0.00%	-
333	Services	-	0.00%	-
334	Meters and Meter Installations	-	0.00%	-
335	Hydrants	-	0.00%	-
336	Backflow Prevention Devices	-	0.00%	-
339	Other Plant and Misc. Equipment	-	0.00%	-
340	Office Furniture and Equipment	-	0.00%	-
341	Transportation Equipment	-	0.00%	-
343	Tools, Shop and Garage Equipment	-	0.00%	-
344	Laboratory Equipment	-	0.00%	-
345	Power Operated Equipment	-	0.00%	-
346	Communication Equipment	-	0.00%	-
347	Miscellaneous Equipment	-	0.00%	-
348	Other Tangible Plant (CWIP)	-	0.00%	-
	<b>TOTALS</b>	\$ 354,173		\$ 7,083

This amount goes on Comparative Statement of Income and Expense Acct. No. 403



**COMPANY NAME** Perkins Mountain Water Company

**WATER UTILITY BALANCE SHEET**

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ -	\$ -
134	Working Funds	-	-
135	Temporary Cash Investments	-	-
141	Customer Accounts Receivable	-	-
146	Notes/Receivables from Associated Companies	(364,756)	(368,058)
151	Plant Material and Supplies	-	-
162	Prepayments	-	-
174	Miscellaneous Current and Accrued Assets	35,646	38,346
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ (329,110)	\$ (329,712)
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 354,173	\$ 354,173
103	Property Held for Future Use		
105	Construction Work in Progress	-	-
108	Accumulated Depreciation - Utility Plant	(42,298)	(49,382)
121	Non-Utility Property	-	-
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 311,874	\$ 304,791
	<b>TOTAL ASSETS</b>	\$ (17,236)	\$ (24,922)

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ -	\$ -
232	Notes Payable (Current Portion)	-	-
234	Notes/Accounts Payable to Associated Companies	-	-
235	Customer Deposits	-	-
236	Accrued Taxes	(25,921)	(25,921)
237	Accrued Interest	-	-
241	Miscellaneous Current and Accrued Liabilities	-	-
	<b>TOTAL CURRENT LIABILITIES</b>	\$ (25,921)	\$ (25,921)
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -	\$ -
	<b>DEFERED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction	-	-
255	Accumulated Deferred Investment Tax Credits	-	-
271	Contributions in Aid of Construction	-	-
272	Less: Amortization of Contributions	-	-
281	Accumulated Deferred Income Tax	55,902	53,036
	<b>TOTAL DEFERRED CREDITS</b>	\$ 55,902	\$ 53,036
	<b>TOTAL LIABILITIES</b>	\$ 29,981	\$ 27,115
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ -	\$ -
211	Paid in Capital in Excess of Par Value	-	-
215	Retained Earnings	(47,217)	(52,037)
218	Proprietary Capital (Sole Props and P'ships)		
	<b>TOTAL CAPITAL</b>	\$ (47,217)	\$ (52,037)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ (17,236)	\$ (24,922)

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ -	\$ -
460	Unmetered Water Revenue		
474	Other Water Revenue	-	-
	<b>TOTAL REVENUES</b>	\$ -	\$ -
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ -	\$ -
604	Employee Benefits	-	-
610	Purchased Water		
615	Purchased Power	-	-
618	Chemicals	-	-
620	Repairs and Maintenance	-	-
621	Office Supplies and Expense		
630	Outside Services	226	180
635	Water Testing	-	-
641	Rents	-	-
650	Transportation Expenses	-	-
657	Insurance - General Liability	-	-
659	Insurance - Health and Life	-	-
666	Regulatory Commission Expense - Rate Case	-	-
675	Miscellaneous Expense	57	(83)
403	Depreciation Expense	7,083	7,083
407	Amortization	-	-
408	Taxes Other Than Income	370	505
408.11	Property Taxes	-	-
409	Income Tax	(2,997)	(2,866)
	<b>TOTAL OPERATING EXPENSES</b>	\$ 4,739	\$ 4,820
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income	-	-
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	-	-
	<b>TOTAL OTHER INCOME/EXPENSE</b>	\$ -	\$ -
	<b>NET INCOME/(LOSS)</b>	\$ (4,739)	\$ (4,820)

**COMPANY NAME** Perkins Mountain Water Company

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ -	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principle	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End      \$ -

Meter Deposits Refunded During the Test Year      \$ -

**COMPANY NAME** Perkins Mountain Water Company

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diam (inches)	Meter Size (inches)	Year Drilled
N/A						

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A		N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
N/A		N/A	

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

**COMPANY NAME** Perkins Mountain Water Company

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
N/A		

**CUSTOMER METERS**

Size (in inches)	Quantity
N/A	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

N/A

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**STRUCTURES:**

N/A

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**OTHER:**

N/A

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*Note: If you are filing for more than one system, please provide separate sheets for each system.*





**COMPANY NAME**

Perkins Mountain Water Company

**YEAR ENDING 12/31/2015**

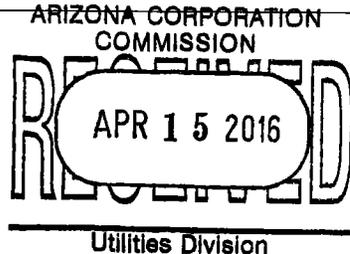
**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2015 was: \$ \_\_\_\_\_ -

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes



VERIFICATION

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	<u>Mohave</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>James Eason, VP of Operations</u>
COMPANY NAME	<u>Perkins Mountain Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2015</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

James Eason  
SIGNATURE OF OWNER OR OFFICIAL  
(775) 727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

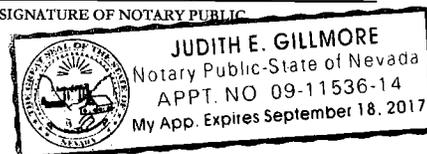
THIS 13<sup>th</sup> DAY OF

COUNTY NAME	<u>NYE</u>	
MONTH	<u>APRIL</u>	<u>2016</u>

(SEAL)

MY COMMISSION EXPIRES SEPT 18, 2017

Judith E. Gillmore  
SIGNATURE OF NOTARY PUBLIC



**COMPANY NAME**

Perkins Mountain Water Company

**YEAR ENDING 12/31/2015**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>not available</u>
Estimated or Actual Federal Tax Liability	<u>\$ (2,412) estimated</u>

State Taxable Income Reported	<u>not available</u>
Estimated or Actual State Tax Liability	<u>\$ (453) estimated</u>

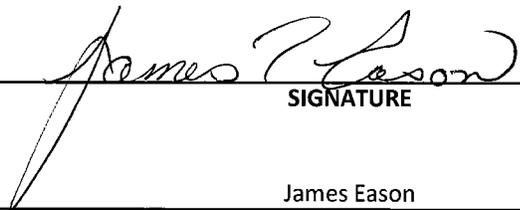
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, of a sole proprietorship.

  
 \_\_\_\_\_  
 SIGNATURE

4/13/2016  
 \_\_\_\_\_  
 DATE

James Eason  
 \_\_\_\_\_  
 PRINTED NAME

Vice President of Operations  
 \_\_\_\_\_  
 TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

ARIZONA CORPORATION  
COMMISSION

**RECEIVED**  
APR 15 2016

Utilities Division

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Mohave</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>James Eason, VP of Operations</u>
COMPANY NAME	<u>Perkins Mountain Water Company</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>Ø</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ Ø IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

James Eason  
SIGNATURE OF OWNER OR OFFICIAL  
(775) 727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13<sup>th</sup> DAY OF

COUNTY NAME	<u>NYE</u>
MONTH	<u>APRIL</u>
	<u>2016</u>

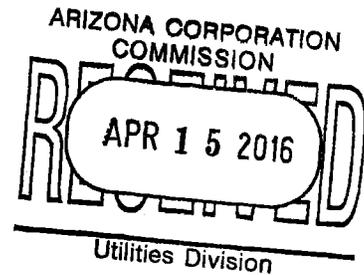
(SEAL)

MY COMMISSION EXPIRES SEPT. 18, 2017

Judith E. Gillmore  
SIGNATURE OF NOTARY PUBLIC  
**JUDITH E. GILLMORE**  
Notary Public-State of Nevada  
APPT. NO 09-11536-14  
My App. Expires September 18, 2017

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE**

Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

COUNTY OF (COUNTY NAME)	Mohave	
NAME (OWNER OR OFFICIAL)	James Eason	TITLE VP of Operations
COMPANY NAME	Perkins Mountain Water Company	

I, THE UNDERSIGNED  
OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>Ø</u>

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ Ø  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

James Eason  
SIGNATURE OF OWNER OR OFFICIAL  
(775) 727-5575  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF  
THIS 13<sup>th</sup> DAY OF

NOTARY PUBLIC NAME	JUDITH E. GILLMORE	
COUNTY NAME	NYE	
MONTH	APRIL	.20 <u>16</u>

(SEAL)  
MY COMMISSION EXPIRES  
SEPT. 18, 2017

Judith E. Gillmore  
SIGNATURE OF NOTARY PUBLIC  
 JUDITH E. GILLMORE  
Notary Public-State of Nevada  
APPT. NO 09-11536-14  
My App. Expires September 18, 2017