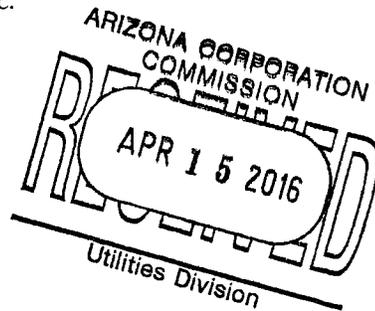


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02368A

Mirabell Water Company Inc.
PO Box 85160
Tucson, AZ 85754



Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2015

FOR COMMISSION USE

ANN 04 15

4-28-16

COMPANY INFORMATION

Company Name (Business Name)	<u>Mirabell Water Company, Inc.</u>		
Mailing Address	<u>P.O. Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>520.623.5172</u>	<u>520.792.0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
Local Office Mailing Address	<u>P.O. Box 85160</u>		
	<small>(Street)</small>		
<u>Tucson</u>	<u>AZ</u>	<u>85754</u>	
<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>	
<u>520.623.5172</u>	<u>520.792.0377</u>		
<small>Local Office Telephone No. (Incl Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		

MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact:			
	<u>Southwestern Utility Management, Inc.</u>	<u>Manager</u>	
	<small>(Name)</small>	<small>(Title)</small>	
<u>P.O. Box 85160</u>	<u>Tucson</u>	<u>AZ</u>	<u>85754</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>520.623.5172</u>	<u>520.792.0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		
On Site Manager:	<u>Keith Dojaquez</u>		
	<small>(Name)</small>		
<u>P.O. Box 85160</u>	<u>Tucson</u>	<u>AZ</u>	<u>85754</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>520.623.5172</u>	<u>520.792.0377</u>		
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
Email Address	<u>info@southwesternutility.com</u>		

Statutory Agent: Southwestern Utility Management, Inc.
 (Name)

PO Box 85160 Tucson AZ 85754
 (Street) (City) (State) (Zip)

520.623.5172 520.792.0377
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: N/A
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op)

Partnership (P) Subchapter S Corporation (Z)

Bankruptcy (B) Association/Co-op (A)

Receivership (R) Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE COCHISE COCONINO

GILA GRAHAM GREENLEE

LA PAZ MARICOPA MOHAVE

NAVAJO PIMA PINAL

SANTA CRUZ YAVAPAI YUMA

STATEWIDE

COMPANY NAME: Mirabell Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			\$ -
302	Franchises			-
303	Land & Land Rights			-
304	Structures & Improvements	2,306	2,306	-
307	Wells & Springs	20,065	20,065	-
311	Pumping Equipment	61,925	50,829	11,096
320	Water Treatment Equipment			-
320.1	Water Treatment Plants			-
320.2	Solution Chemical Feeders			-
330	Distribution Reservoirs and Standpipes			-
330.1	Storage Tanks	34,677	34,677	-
330.2	Pressure Tanks			-
331	Transmission and Distribution Mains	63,381	63,381	-
333	Services	15,797	14,333	1,464
334	Meters and Meter Installations	4,900	4,470	431
335	Hydrants			-
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment			-
340.1	Computers & Software			-
341	Transportation Equipment			-
343	Tools, Shop and Garage Equipment			-
344	Laboratory Equipment			-
345	Power Operated Equipment			-
346	Communications Equipment			-
347	Miscellaneous Equipment			-
348	Other Tangible Plant			-
	TOTALS	\$ 203,051	\$ 190,060	\$ 12,991

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Mirabell Water Company, Inc.

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ -		\$ -
302	Franchises	-		-
303	Land & Land Rights	-	N/A	-
304	Structures & Improvements	2,306	3.33%	-
307	Wells & Springs	20,065	3.33%	-
311	Pumping Equipment	61,925	12.50%	4,936
320	Water Treatment Equipment	-	20.00%	
320.1	Water Treatment Plants	-	3.33%	
320.2	Solution Chemical Feeders	-	20.00%	
330	Distribution Reservoirs and Standpipes	-	2.22%	
330.1	Storage Tanks	34,677	2.22%	
330.2	Pressure Tanks	-	5.00%	
331	Transmission and Distribution Mains	63,381	2.00%	
333	Services	15,797	3.33%	25
334	Meters and Meter Installations	4,900	8.33%	19
335	Hydrants	-	2.00%	
336	Backflow Prevention Devices	-	6.67%	
339	Other Plant and Misc. Equipment	-	6.67%	
340	Office Furniture and Equipment	-	6.67%	
340.1	Computers & Software	-	33.33%	
341	Transportation Equipment	-	20.00%	
343	Tools, Shop and Garage Equipment	-	5.00%	
344	Laboratory Equipment	-	10.00%	
345	Power Operated Equipment	-	5.00%	-
346	Communications Equipment	-	10.00%	-
347	Miscellaneous Equipment	-	10.00%	-
348	Other Tangible Plant	-	10.00%	-
	SUBTOTAL	203,051		4,980
	LESS CIAC Amortization			
	TOTALS *	\$ 203,051		\$ 4,980

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

Company Name: Mirabell Water Company, Inc.

WATER UTILITY BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 7,167	\$ 5,674
134	Working Funds		
135	Temporary Cash Investments	1,612	
141	Customer Accounts Receivable	3,981	5,054
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 12,760	\$ 10,728
	FIXED ASSETS		
101	Utility Plant in Service	\$ 200,686	\$ 203,051
103	Property Held for Future Use		
105	Construction Work In Progress		
108	Accumulated Depreciation - Utility Plant	(185,080)	(190,060)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 15,606	\$ 12,991
	TOTAL ASSETS	\$ 28,366	\$ 23,719

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Mirabell Water Company, Inc.

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,322	\$ 3,267
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,615	2,232
236	Accrued Taxes	185	307
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 3,122	\$ 5,806
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 2,524	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction		560
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		
272	Less: Amortization of contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ 560
	TOTAL LIABILITIES	\$ 5,646	\$ 6,366
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 109,658	\$ 109,658
211	Paid in Capital in Excess of Par Value	24,887	24,887
215	Retained Earnings	(111,825)	(117,192)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 22,720	\$ 17,353
	TOTAL LIABILITIES AND CAPITAL	\$ 28,366	\$ 23,719

Company Name: Mirabell Water Company, Inc.

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 45,280	\$ 45,469
462	Surcharge Revenue		
474	Other Water Revenues	898	930
	TOTAL REVENUES	\$ 46,178	\$ 46,399
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	7,989	7,191
618	Chemicals		
620	Repairs and Maintenance	1,135	2,706
621	Office Supplies & Expense	659	727
630	Outside Services	16,690	23,897
635	Water Testing	1,142	1,732
641	Rents		
650	Transportation Expenses	1,462	1,549
657	Insurance - General Liability		2,979
659	Insurance - Health and Life		
665	Regulatory Expenses		
675	Miscellaneous Expense	2,593	798
403	Depreciation Expense	4,380	4,980
408	Taxes Other Than Income	-	
408.11	Property Taxes	2,809	5,139
409	Income Tax	50	67
427.1	Customer Security Deposit Interest		14
	TOTAL OPERATING EXPENSES	\$ 38,909	\$ 51,779
	OPERATING INCOME/(LOSS)	\$ 7,269	\$ (5,380)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 25	\$ 28
421	Non-Utility Income		
426	Miscellaneous Non-Utility Exp		
427	Interest Expense	(925)	(14)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (900)	\$ 14
	NET INCOME/(LOSS)	\$ 6,369	\$ (5,366)

Company Name: Mirabell Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/7/2011			
Source of Loan	WIFA			
ACC Decision No.	71943			
Reason for Loan	Pump failure			
Dollar Amount Issued	\$ 10,234	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity	Paid off			
Interest Rate	1.575% int & WIFA fees	%	%	%
Current Year Interest	\$ 14	\$ -	\$ -	\$ -
Current Year Principal	\$ 2,524	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ 560

Meter Deposits Refunded During the Test Year \$ -

Company Name: Mirabell Water Company, Inc.

Name of System:

ADEQ Public Water System Number: 10-178

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-624580	15	50	760	8	2	1980

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS

Horsepower	Quantity
5.0	2
1.0	1

FIRE HYDRANTS

Quantity Standard	Quantity Other

STORAGE TANKS

Capacity	Quantity
10,000	2

PRESSURE TANKS

Capacity	Quantity
2,000 gallon	1
95 gallon bladder tank	3

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Mirabell Water Company, Inc.

Name of System:

ADEQ Public Water System Number:

10-178

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	59	287	310	-
FEBRUARY	59	288	320	-
MARCH	59	268	286	-
APRIL	59	356	418	-
MAY	59	372	427	-
JUNE	58	505	617	-
JULY	59	540	488	-
AUGUST	59	472	573	-
SEPTEMBER	59	371	421	-
OCTOBER	60	409	437	-
NOVEMBER	60	315	268	-
DECEMBER	60	548	362	-
TOTALS		4,731	4,927	-

What is the level of arsenic for each well on your system? 0.00056 mg/l

(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hours

If system has chlorination treatment, does this treatment system chlorinate continuously?

YES NO

Is the water utility located in an ADWR Active Management Area (AMA)?

YES NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

YES NO

If Yes, please provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Mirabell Water Company, Inc.	
Name of System:	ADEQ Public Water System Number: 10-178

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-	3	-
FEBRUARY	-	-	-
MARCH	-	1	-
APRIL	-	1	-
MAY	-	-	-
JUNE	-	1	-
JULY	-	2	-
AUGUST	-	2	-
SEPTEMBER	-	-	-
OCTOBER	-	2	-
NOVEMBER	-	2	-
DECEMBER	-	-	-
TOTALS	-	14	-

OTHER (description):

COMPANY NAME Mirabell Water Company, Inc.

YEAR ENDING 12/31/15

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2015 was: \$ 3,353

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 25 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Mirabell Water Company Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Pima
MONTH/YEAR	April

THIS 20th DAY OF

(SEAL)

[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

5/27/2019



**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED
APR 25 2016
AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Mirabell Water Company Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>49,446</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,047
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



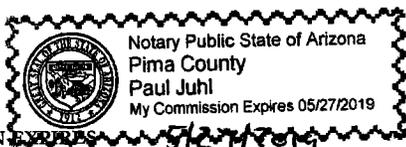
SIGNATURE OF OWNER OR OFFICIAL
520-624-1460

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 20th DAY OF

COUNTY NAME	Pima
MONTH/YEAR	April 2016

(SEAL)





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2019

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 25 2016

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) PIMA		AZ CORP COMM Director - Utilities
NAME (OWNER OR OFFICIAL) Bonnie O'Connor	TITLE Manager	
COMPANY NAME Mirabell Water Company Inc.		

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

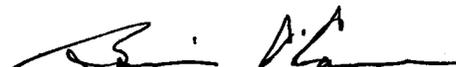
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 49,446

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,047
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

520-624-1960
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF

(SEAL)

MY COMMISSION EXPIRES

5/27/2019

NOTARY PUBLIC NAME Paul Juhl
COUNTY NAME Pima
MONTH/YEAR April/2016


SIGNATURE OF NOTARY PUBLIC

