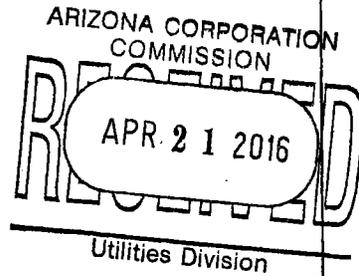


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01944A

Lago Del Oro Water Company
9532 E. Riggs Rd.
Sun Lakes, AZ 85248



Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2015
----	----	------

FOR COMMISSION USE

ANN 04	15
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4-28-16

COMPANY INFORMATION

Company Name (Business Name) <u>Lago Del Oro Water Company</u>		
Mailing Address <u>9532 E. Riggs Rd.</u>		
<u>Sun Lakes</u> (City)	<u>AZ</u> (State)	<u>85248</u> (Zip)
<u>(480) 895-4200</u>	<u>(480) 895-5455</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>40004 S. Ridgeview Blvd.</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85739</u> (Zip)
<u>(520) 825-3423</u>		
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)	
Email Address _____	Website address _____	

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:		
<input type="checkbox"/> Management Contact: <u>Steve Soriano</u> <u>Vice President/General Manager</u>		
	<u>(Name)</u>	<u>(Title)</u>
<u>9532 E. Riggs Rd.</u> (Street)	<u>Sun Lakes</u> (City)	<u>AZ</u> (State)
		<u>85248</u> (Zip)
<u>(480) 895-4200</u>	<u>(480) 895-5455</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>Ed MacMeans</u>		
	<u>(Name)</u>	
<u>40004 S. Ridgeview Blvd.</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)
		<u>85739</u> (Zip)
<u>(520) 825-3423</u>	<u>(520) 825-0712</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address <u>ed.macmeans@roson.com</u>		

Statutory Agent: James Hubbard
 (Name)

9532 E. Riggs Rd. Sun Lakes AZ 85248
 (Street) (City) (State) (Zip)

(480) 895-4200 (480) 895-0136 _____
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Jay L. Shapiro
 (Name)

3003 N. Central Ave., Ste 2600 Phoenix AZ 85012-2913
 (Street) (City) (State) (Zip)

(602) 916-5366 _____
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email
Address jshapiro@fclaw.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input checked="" type="checkbox"/> PIMA	<input checked="" type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME Lago Del Oro Water Company

UTILITY PLANT IN SERVICE

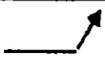
Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	42,608	0	42,608
304	Structures and Improvements	376,578	182,527	194,051
305	Collecting & Impounding Reservoirs			
306	Lake, River, Canal Intakes			
307	Wells and Springs	2,140,284	1,522,086	618,198
308	Infiltration Galleries			
309	Raw Water Supply Mains			
310	Power Generation Equipment	189,715	46,700	143,015
311	Pumping Equipment	3,733,262	2,216,961	1,516,301
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	20,585	6,505	14,080
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	1,777,234	1,215,091	562,143
330.2	Pressure Tanks	321,968	215,315	106,653
331	Transmission and Distribution Mains	6,107,690	4,500,460	1,607,230
333	Services	2,030,952	1,309,554	721,398
334	Meters and Meter Installations	618,792	442,719	176,073
335	Hydrants	724,579	543,097	181,482
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	42,629	14,202	28,427
340.1	Computers & Software			
341	Transportation Equipment	76,244	(20,981)	97,225
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	56,885	52,880	4,005
346	Communication Equipment	350,099	260,649	89,450
347	Miscellaneous Equipment	48,038	8,057	39,981
348	Other Tangible Plant			
	TOTALS	18,658,142	12,515,822	6,142,320

*This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME **Lago Del Oro Water Company**

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost(1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization			
302	Franchises			
303	Land and Land Rights	42,608	0	0
304	Structures and Improvements	376,578	3.32	12,495
305	Collecting & Impounding Reservoirs			
306	Lake, River, Canal Intakes			
307	Wells and Springs	2,140,284	3.33	71,271
308	Infiltration Galleries			
309	Raw Water Supply Mains			
310	Power Generation Equipment	189,715	4.98	9,439
311	Pumping Equipment	3,733,262	12.47	465,564
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders	20,585	21.97	4,522
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks	1,777,234	2.22	39,455
330.2	Pressure Tanks	321,968	5.00	16,098
331	Transmission and Distribution Mains	6,107,690	2.00	122,104
333	Services	2,030,952	3.30	67,096
334	Meters and Meter Installations	618,792	8.14	50,363
335	Hydrants	724,579	2.00	14,472
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	42,629	6.51	2,777
340.1	Computers & Software			
341	Transportation Equipment	76,244	24.66	18,801
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	56,885	4.95	2,817
346	Communication Equipment	350,099	10.07	35,262
347	Miscellaneous Equipment	48,038	9.83	4,720
348	Other Tangible Plant			
	SUBTOTAL	18,658,142	5.02	937,256
	LESS CIAC Amortization			47,505
	TOTALS *	18,658,142	4.77	889,751

*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403 

COMPANY NAME **Lago Del Oro Water Company**

WATER UTILITY BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
ASSETS			
CURRENT AND ACCRUED ASSETS			
131	Cash	\$ 116,704	\$ 151,180
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	241,154	223,953
146	Notes/Receivables from Associated Companies	416,967	1,016,525
151	Plant Material and Supplies		
162	Prepayments	39,350	44,318
174	Miscellaneous Current and Accrued Assets	627,566	353,879
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1,441,741	\$ 1,789,855
FIXED ASSETS			
101	Utility Plant in Service	\$ 18,608,518	\$ 18,658,142
103	Property Held for Future Use		
105	Construction Work in Progress	565,175	591,655
108	Accumulated Depreciation – Utility Plant	(11,635,163)	(12,515,822)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 7,538,530	\$ 6,733,975
	TOTAL ASSETS	\$ 8,980,271	\$ 8,523,830

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME Lago Del Oro Water Company

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
LIABILITIES			
CURRENT LIABILITES			
231	Accounts Payable	\$ 485,529	\$ 48,103
232	Notes Payable (Current Portion)	393,060	393,060
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	65,095	57,412
236	Accrued Taxes	91,133	89,133
237	Accrued Interest	8,968	8,326
241	Miscellaneous Current and Accrued Liabilities	41,601	53,242
	TOTAL CURRENT LIABILITIES	\$ 1,085,386	\$ 649,276
LONG-TERM DEBT (Over 12 Months)			
224	Long-Term Notes and Bonds	\$ 2,194,576	\$ 1,801,516
DEFERRED CREDITS			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	226,719	166,941
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	920,610	979,605
272	Less: Amortization of Contributions	(559,827)	(607,332)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 587,502	\$ 539,214
	TOTAL LIABILITIES	\$ 3,867,464	\$ 2,990,006
CAPITAL ACCOUNTS			
201	Common Stock Issued	\$ 150,500	\$ 150,500
211	Paid in Capital in Excess of Par Value	4,322,625	4,322,625
215	Retained Earnings	639,682	1,060,699
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 5,112,807	\$ 5,533,824
	TOTAL LIABILITIES AND CAPITAL	\$ 8,980,271	\$ 8,523,830

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,387,339	\$ 2,704,897
460	Unmetered Water Revenue		
474	Other Water Revenues	16,365	15,652
	TOTAL REVENUES	\$ 2,403,704	\$ 2,720,549
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 210,390	\$ 207,132
610	Purchased Water		
615	Purchased Power	433,452	378,403
618	Chemicals	27,651	19,593
620	Repairs and Maintenance	83,332	74,153
621	Office Supplies and Expense	81,583	72,710
631	Contractual Services – Professional	3,960	7,596
632	Contractual Services – Accounting	9,010	7,620
633	Contractual Services – Legal	9,806	14,508
635	Contractual Services – Water Testing	39,208	52,920
636	Contractual Services – Other	57,785	64,094
641	Rents	5,117	4,470
650	Transportation Expenses	28,030	20,455
656	Insurance – Vehicle	3,755	5,342
657	Insurance – General Liability	21,120	30,538
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	20,962	41,132
675	Miscellaneous Expense	28,070	38,583
403	Depreciation Expense	882,256	889,751
408	Taxes Other Than Income		
408.11	Property Taxes	120,864	116,741
409	Income Tax	(299,253)	175,860
	TOTAL OPERATING EXPENSES	\$ 1,767,098	\$ 2,221,601
	OPERATING INCOME/(LOSS)	\$ 636,606	\$ 498,948
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 29,809	\$ 12,754
421	Non-Utility Income	8,343	9,326
426	Miscellaneous Non-Utility Expenses	(311)	(990)
427	Interest Expense	(55,717)	(99,021)
434	Rate Case Adjustment	(1,180,204)	0
	TOTAL OTHER INCOME/(EXPENSE)	\$ (\$1,198,080)	\$ (77,931)
	NET INCOME/(LOSS)	\$ (561,474)	\$ 421,017

COMPANY NAME Lago Del Oro Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	07/27/06	07/27/09	06/30/14	
Source of Loan	CB&T	APM	Wells Fargo	
ACC Decision No.	62845	62845	74450	
Reason for Loan	Plant Additions	Refinance	Plant Additions	
Dollar Amount Issued	\$2,764,966	\$1,154,966	\$2,751,411	\$
Amount Outstanding	\$0	\$0	\$2,194,576	\$
Date of Maturity	07/27/09	11/17/11	06/30/21	
Interest Rate	Prime	Prime	4.0825%	%
Current Year Interest	\$	\$	\$99,021	\$
Current Year Principle	\$	\$	\$393,060	\$

Meter Deposit Balance at Test Year End \$57,412

Meter Deposits Refunded During the Test Year \$21,348

COMPANY NAME Lago Del Oro Water Company	
Name of System:	ADEQ Public Water System Number:

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
See attached						

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
See attached		391	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
See attached		See Attached	

Note: If you are filing for more than one system, please provide separate sheets for each system.

Lago Del Oro Water Company
 Water Company Plant Descriptions
 December 31, 2015

Wells:

ADWR ID No.	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (Inches)	Meter Size (Inches)	Year Drilled	Well #	POE	Arsenic Levels (PPM)
55-613452	75	560	804	16	6	1963	Well # 1	POE 001	<0.002
55-613459	2	15	241	8	1	1973	Well # 3	POE 003	<0.002
55-613454	150	350	800	16	8	1963	Well # 4	POE 004	<0.002
55-613455	15	75	300	10	3	1972	Well # 5	POE 005	<0.002
55-613456	30	120	450	8	3	1973	Well # 6	POE 006	<0.002
55-613460	10	25	495	8	2	1972	Well # 7	POE 007	<0.002
55-613457	8	120	225	8	3	1972	Well # 8	POE 008	<0.002
55-613458	3	35	609	8	1	1981	Well # 11	POE 003	<0.002
55-623397	15	70	310	10	2	1971	Well # 13	POE 013	<0.002
55-518207	200	1,385	800	16	8	1987	Well # 14	POE 014	<0.002
55-526451	200	1,000	804	16	8	1990	Well # 15	POE 015	<0.002
55-547494	300	1,300	959	16	10	1996	Well # 16	POE 004	<0.002
55-548874	200	1,100	1,100	16	10	1995	Well # 17	POE 017	<0.002
55-548873	100	330	1,109	16	6	1996	Well # 18	POE 017	<0.002
55-573651	150	490	1,200	20	6	1999	Well # 19	POE 019	<0.002
55-206036	250	1,200	1,340	16	10	2005	Well # 22	POE 022	<0.002

Other Water Sources:

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

Booster Pumps:

Horsepower	Quantity
75	3
50	2
40	2
30	6
20	6
15	4
10	2
5	4
3	1

Fire Hydrants:

Type	Quantity
Standard	391
Other	

Storage Tanks:

Capacity	Quantity
500,000	2
250,000	2
200,000	1
100,000	1
12,000	3

Pressure Tanks:

Capacity	Quantity
15,000	1
10,000	2
8,000	2
2,000	6
1,000	3

COMPANY NAME Lago Del Oro Water Company	
Name of System:	ADEQ Public Water System Number:

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	5,943
3	PVC	20,497
4	PVC	86,007
5		
6	PVC	163,648
8	PVC	122,222
10	PVC	23,676
12	PVC	4,903

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	6,149
3/4	135
1	73
1 1/2	15
2	50
Comp. 3	4
Turbo 3	
Comp. 4	1
Turbo 4	
Comp. 6	4
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Lago Del Oro Water Company

Name of System:

ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	6,389	41,435	42,995	0
FEBRUARY	6,389	52,567	45,221	0
MARCH	6,399	47,409	59,943	0
APRIL	6,399	65,528	64,871	0
MAY	6,412	55,587	65,651	0
JUNE	6,417	101,330	107,772	0
JULY	6,400	75,324	80,524	0
AUGUST	6,416	70,442	76,163	0
SEPTEMBER	6,419	62,982	65,119	0
OCTOBER	6,431	61,313	60,888	0
NOVEMBER	6,431	45,625	41,876	0
DECEMBER	6,431	38,914	43,251	0
TOTALS →		708,456	754,274	0

What is the level of arsenic for each well on your system? see attached mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,250 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: 231 (2000)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: Lago Del Oro Water Company

Name of System:

ADEQ Public Water System Number:

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	0	0	0
FEBRUARY	0	20	0
MARCH	0	14	0
APRIL	0	0	0
MAY	0	0	0
JUNE	0	0	0
JULY	0	0	0
AUGUST	0	10	0
SEPTEMBER	0	2	0
OCTOBER	0	9	0
NOVEMBER	0	0	0
DECEMBER	0	8	0
TOTALS →	0	63	0

OTHER (description):

COMPANY NAME Lago Del Oro Water Company YEAR ENDING 12/31/2015

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2015 was: \$ 117,481.22

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

ARIZONA CORPORATION
COMMISSION

RECEIVED
APR 21 2016

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Steve Soriano-Vice President/General Manager
COMPANY NAME	Lago Del Oro Water Company

Utilities Division

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

480-895-4200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

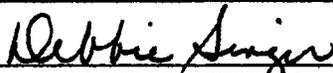
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF

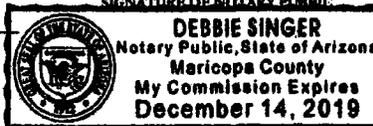
(SEAL)

MY COMMISSION EXPIRES 12-14-19

COUNTY NAME	MARICOPA	
MONTH	APRIL	2016



SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

ARIZONA CORPORATION
COMMISSION

RECEIVED
APR 21 2016

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Maricopa</u>	<u>Utilities Division</u>
NAME (OWNER OR OFFICIAL), TITLE <u>Steve Soriano - Vice President/General Manager</u>	
COMPANY NAME <u>Lago Del Oro Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>2,901,237</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 180,688
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

480-895-4200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF

COUNTY NAME <u>MARICOPA</u>
MONTH <u>APRIL</u> . <u>2016</u>

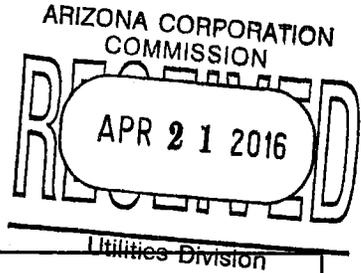
(SEAL)

MY COMMISSION EXPIRES 12-14-19



Debbie Singer
SIGNATURE OF NOTARY PUBLIC
DEBBIE SINGER
Notary Public, State of Arizona
Maricopa County
My Commission Expires
December 14, 2019

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Steve Soriano	TITLE Vice President/General
COMPANY NAME Lago Del Oro Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 2,411,680
--

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 145,750 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Steve Soriano
SIGNATURE OF OWNER OR OFFICIAL

480-895-4200
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF

NOTARY PUBLIC NAME Debbie Singer	
COUNTY NAME MARICOPA	
MONTH APRIL	2016

(SEAL)

MY COMMISSION EXPIRES 12-14-19

Debbie Singer
SIGNATURE OF NOTARY PUBLIC

