

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-01851A

Columbus Electric Cooperative, Inc.
PO Box 631
Deming, NM 88030

RECEIVED

APR 19 2016

AZ CORP COMM
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Electric

FOR YEAR ENDING

12	31	2015
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FOR COMMISSION USE

ANN 01	15
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4-22-16

COMPANY INFORMATION

Company Name (Business Name) <u>Columbus Electric Cooperative, Inc.</u>			
Mailing Address <u>PO Box 631</u>			
(Street)			
<u>Deming,</u>	<u>NM</u>	<u>88031</u>	
(City)	(State)	(Zip)	
<u>575-546-8838</u>	<u>575-546-3128</u>	<u>575-494-5470</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>rachelm@col-coop.com</u>			
Local Office Mailing Address <u>Same as above</u>			
(Street)			
(City) (State) (Zip)			
<u>575-546-8838</u>	<u>1-800-950-2667</u>		
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)		
Email Address <u>rachelm@col-coop.com</u>		Website address <u>www.columbusco-op.org</u>	

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: <u>Chris Martinez</u> <u>Executive Vice President & General Manager</u>			
(Name) (Title)			
<u>PO Box 631</u>	<u>Deming,</u>	<u>NM</u>	<u>88031</u>
(Street)	(City)	(State)	(Zip)
<u>575-546-8838</u>	<u>575-546-3128</u>	<u>575-544-1139</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>chrism@col-coop.com</u>			
On Site Manager: <u>Same as above</u>			
(Name)			
(Street) (City) (State) (Zip)			
Telephone No. (Include Area Code)		Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: Michael Grant
(Name)

2725 Camelback Phoenix AZ 85016
(Street) (City) (State) (Zip)

602-530-8291 602-530-8000 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Charles Kretek
(Name)

PO Box 631 Deming NM 88031
(Street) (City) (State) (Zip)

575-546-8838 575-546-3128 575-494-1392
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address chuckk@col-coop.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input checked="" type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input checked="" type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- Electric**
 - Investor Owned Electric
 - Rural Electric Cooperative
 - Utility Distribution Company
 - Electric Service Provider
 - Transmission Service Provider
 - Meter Service Provider
 - Meter Reading Service Provider
 - Billing and Collection
 - Ancillary Services
 - Generation Provider
 - Aggregator/Broker

Other (Specify) _____

STATISTICAL INFORMATION

Retail Information

	Number of Arizona Customers	Number of kWh Sold in Arizona
Residential	422	2,145,343
Commercial	35	371,574
Industrial		
Public Street and Highway Lighting		
Irrigation	24	2,936,212
Total Retail	481	5,453,129

Wholesale Information

	Number of Customers	Number of kWh Sold
Resale		
Short-term Sales (durations of less than one year)		
Total Wholesale		

Total MWh Sold 5,453 MWh

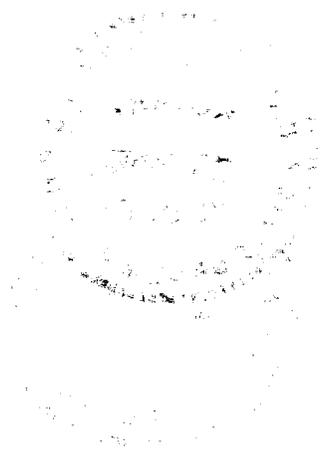
Maximum Peak Load 24,019 MW

COMPANY NAME: Columbus Electric Cooperative, Inc.

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-211.B	Termination with Notice R14-2-211	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER		1	
DECEMBER			
TOTALS →		1	

OTHER (description):



**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

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APR 19 2016

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF NEW MEXICO

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Luna</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Chris Martinez, Executive V.P. & General Manager</u>
COMPANY NAME <u>Columbus Electric Cooperative, Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2015 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>823,676.96</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 46,941.26 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

575-546-8838

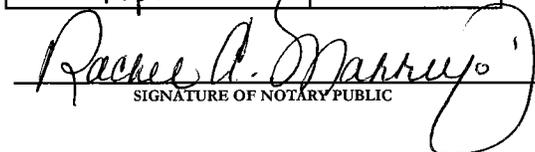
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

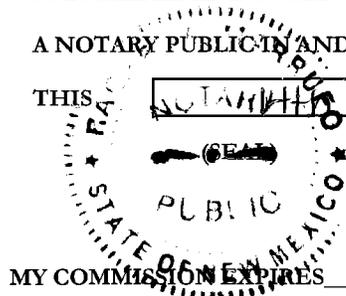
THIS 11-17-2019 DAY OF

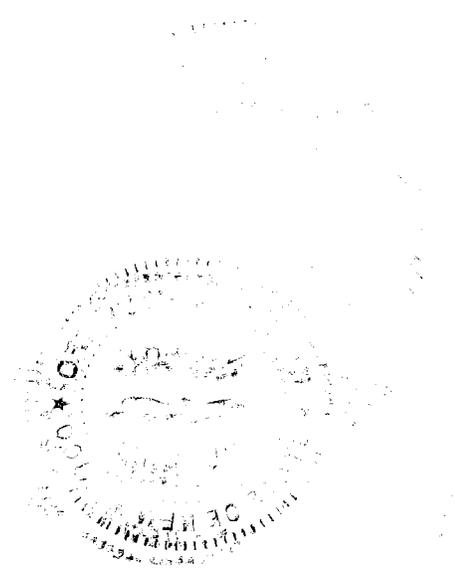
COUNTY NAME <u>Luna</u>
MONTH <u>April</u> , 20 <u>16</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 11-17-2019





**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 19 2016

AZ CORP COMM
Director - Utilities

STATE OF NEW MEXICO

COUNTY OF (COUNTY NAME) <u>Luna</u>	
NAME (OWNER OR OFFICIAL) <u>Chris Martinez</u>	TITLE <u>Exec. VP & Gen Mgr.</u>
COMPANY NAME <u>Columbus Electric Cooperative, Inc.</u>	

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2015

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2015 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>360,257.30</u>

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 21,614.72 IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL
575-546-8838
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

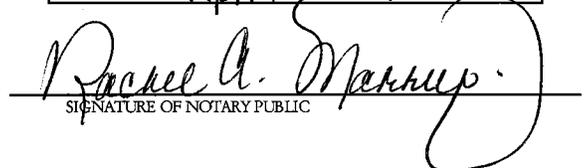
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 19th DAY OF

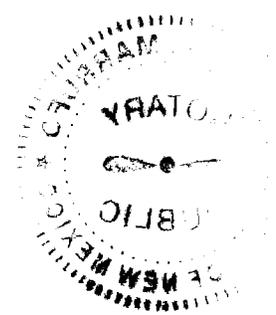
DAY OF

NOTARY PUBLIC NAME <u>Rachel A. Marruffo</u>	
COUNTY NAME <u>Luna</u>	
MONTH <u>April</u>	20 <u>16</u>

(SEAL)
NOTARY PUBLIC
MY COMMISSION EXPIRES


SIGNATURE OF NOTARY PUBLIC

1880



MEMORANDUM

TO: All Employees
FROM: Charles Krettek
SUBJECT: Employee Meeting

On Tuesday, April 19, 2016, at 11:30 a.m., Kim Judkins, the NRECA Senior Field Representative responsible for us, will be here to give a presentation on the NRECA benefits available to you through your employment. Lunch will be provided by the Cooperative. He will also be available for one-on-one discussions after the presentation. Please plan on attending.

MEMORANDUM

TO: All Employees
FROM: Casey Lozier
SUBJECT: Safety Training

There will be a safety training session on Tuesday, April 19, 2016. We will be testing sticks and grounds. This will take most the day so we will only need the outside crews.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December, 2015

BORROWER NAME Columbus Electric Cooperative, Inc.

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	13,759,576	14,183,417	13,787,110	859,568
2. Power Production Expense				
3. Cost of Purchased Power	7,959,927	8,117,848	8,037,551	491,529
4. Transmission Expense	37,896	28,544	23,532	1,392
5. Regional Market Expense				
6. Distribution Expense - Operation	883,839	812,503	955,858	83,631
7. Distribution Expense - Maintenance	279,422	232,483	360,688	75,582
8. Customer Accounts Expense	639,012	629,421	657,444	51,766
9. Customer Service and Informational Expense	62,763	45,075	98,025	6,800
10. Sales Expense				
11. Administrative and General Expense	1,187,661	1,222,035	1,248,575	90,533
12. Total Operation & Maintenance Expense (2 thru 11)	11,050,520	11,087,909	11,381,673	801,233
13. Depreciation and Amortization Expense	1,228,975	1,285,942	1,284,853	109,586
14. Tax Expense - Property & Gross Receipts				
15. Tax Expense - Other				
16. Interest on Long-Term Debt	629,933	649,566	679,281	56,185
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	5,658	3,401	5,884	263
19. Other Deductions		14,598		
20. Total Cost of Electric Service (12 thru 19)	12,915,086	13,041,416	13,351,691	967,267
21. Patronage Capital & Operating Margins (1 minus 20)	844,490	1,142,001	435,419	(107,699)
22. Non Operating Margins - Interest	26,799	44,521	21,351	2,738
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other		875		
26. Generation and Transmission Capital Credits	466,467	388,181		388,181
27. Other Capital Credits and Patronage Dividends	45,144	84,209		5,565
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,382,900	1,659,787	456,770	288,785

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	55	41	5. Miles Transmission	130.00	130.00
2. Services Retired	32	17	6. Miles Distribution - Overhead	1,894.27	1,896.23
3. Total Services in Place	7,437	7,499	7. Miles Distribution - Underground	84.79	85.39
4. Idle Services (Exclude Seasonals)	2,396	2,513	8. Total Miles Energized (5 + 6 + 7)	2,109.06	2,111.62

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	43,215,553	30. Memberships	0
2. Construction Work in Progress	345,737	31. Patronage Capital	12,927,281
3. Total Utility Plant (1 + 2)	43,561,290	32. Operating Margins - Prior Years	(283,734)
4. Accum. Provision for Depreciation and Amort.	17,321,516	33. Operating Margins - Current Year	1,530,182
5. Net Utility Plant (3 - 4)	26,239,774	34. Non-Operating Margins	129,605
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	0
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	14,303,334
8. Invest. in Assoc. Org. - Patronage Capital	4,346,853	37. Long-Term Debt - RUS (Net)	7,155,039
9. Invest. in Assoc. Org. - Other - General Funds	0	38. Long-Term Debt - FFB - RUS Guaranteed	11,761,654
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	486,563	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	2,883,732
12. Other Investments	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	0	42. Payments - Unapplied	0
14. Total Other Property & Investments (6 thru 13)	4,833,416	43. Total Long-Term Debt (37 thru 41 - 42)	21,800,425
15. Cash - General Funds	2,356,209	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	152,118
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	152,118
18. Temporary Investments	2,000,000	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	601,564
20. Accounts Receivable - Sales of Energy (Net)	1,008,713	49. Consumers Deposits	245,873
21. Accounts Receivable - Other (Net)	0	50. Current Maturities Long-Term Debt	946,000
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	433,960	52. Current Maturities Capital Leases	0
24. Prepayments	148,874	53. Other Current and Accrued Liabilities	294,342
25. Other Current and Accrued Assets	14,739	54. Total Current & Accrued Liabilities (47 thru 53)	2,087,779
26. Total Current and Accrued Assets (15 thru 25)	5,962,495	55. Regulatory Liabilities	0
27. Regulatory Assets	360,996	56. Other Deferred Credits	294,738
28. Other Deferred Debits	1,241,713	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	38,638,394
29. Total Assets and Other Debits (5+14+26 thru 28)	38,638,394		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p style="text-align: center;">BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2015</p>

PART D. NOTES TO FINANCIAL STATEMENTS

PART C LINE 25, OTHER CURRENT AND ACCRUED ASSETS

Interest Receivable \$14,739

PART C LINE 28, OTHER DEFERRED DEBITS

GIS Field Inventory \$403,449

Computer Conversion \$18,570

Rate Study \$23,583

Fuel & Debt Service Adjustment \$104,888

4 Year Work Plan \$95,317

Long Range Plan \$21,308

R&S Prepayment \$574,597

PART C LINE 53, OTHER CURRENT AND ACCRUED LIABILITIES

Accrued Property Tax \$89,841

Accrued Other Tax \$56,355

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2015

PART D. NOTES TO FINANCIAL STATEMENTS

Accrued Audit Fees \$8,155

Accrued Paid Time Off \$139,991

PART C LINE 56, OTHER DEFERRED CREDITS

Consumer Advance Payments \$172,272

Energy Rebates \$5,132.00

Abandoned Capital \$113,061

Joint Pole Use \$4,273

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION NM0025</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December, 2015</p>
<p>PART D. CERTIFICATION LOAN DEFAULT NOTES</p>	

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION NM0025

PERIOD ENDED December, 2015

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	35,714,741	1,418,423	376,727	0	36,756,437
2. General Plant	2,795,900	435,555	146,219	0	3,085,236
3. Headquarters Plant	1,209,809	8,462	0	0	1,218,271
4. Intangibles	411	0	0	0	411
5. Transmission Plant	1,553,581	616,362	14,745	0	2,155,198
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	0				0
8. Total Utility Plant in Service (1 thru 7)	41,274,442	2,478,802	537,691	0	43,215,553
9. Construction Work in Progress	584,385	(238,648)			345,737
10. Total Utility Plant (8 + 9)	41,858,827	2,240,154	537,691	0	43,561,290

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	418,773	317,859	15,658	312,903		(5,427)	433,960
2. Other	0						0

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	0.000	482.700	2.100	123.400	608.200
2. Five-Year Average	9.330	190.120	8.210	121.910	329.570

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	26	4. Payroll - Expensed	823,945
2. Employee - Hours Worked - Regular Time	47,188	5. Payroll - Capitalized	613,402
3. Employee - Hours Worked - Overtime	2,904	6. Payroll - Other	119,115

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	252,096	700,775
	b. Special Retirements	0	0
	c. Total Retirements (a + b)	252,096	700,775
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	22,674	
	c. Total Cash Received (a + b)	22,674	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 41,882	2. Amount Written Off During Year	\$ 20,298
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM (a)	SUPPLIER CODE (b)	RENEWABLE ENERGY PROGRAM NAME (c)	RENEWABLE FUEL TYPE (d)	kWh PURCHASED (e)	TOTAL COST (f)	AVERAGE COST (Cents/kWh) (g)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (h)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (i)
1	Tri-State G & T Assn, Inc (CO0047)	30151			110,370,122	8,106,719	7.35		
2	*Residential Renewable Supplier	700200			116,191	11,129	9.58		
	Total				110,486,313	8,117,848	7.35		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION NM0025
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2015
PART K. kWh PURCHASED AND TOTAL COST		
No	Comments	
1		
2		

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INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

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INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2015	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 3/21/2015	2. Total Number of Members 3,125	3. Number of Members Present at Meeting 189	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 4	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 210,539	8. Does Manager Have Written Contract? N

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PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	7,155,038	113,767	332,017	445,784
2	National Rural Utilities Cooperative Finance Corporation	1,202,432	93,407	49,125	142,532
3	CoBank, ACB	1,681,300	64,613	310,619	375,232
4	Federal Financing Bank	11,761,656	344,587	234,797	579,384
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	21,800,426	616,374	926,558	1,542,932

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FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2015		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,906	3,918	
	b. kWh Sold			25,208,521
	c. Revenue			4,046,744
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served	308	311	
	b. kWh Sold			49,005,362
	c. Revenue			6,237,994
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	783	809	
	b. kWh Sold			24,586,358
	c. Revenue			3,749,626
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	10	10	
	b. kWh Sold			96,903
	c. Revenue			24,051
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10.	Total No. of Consumers (lines 1a thru 9a)	5,007	5,048	
11.	Total kWh Sold (lines 1b thru 9b)			98,897,144
12.	Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)			14,058,415
13.	Transmission Revenue			
14.	Other Electric Revenue			125,002
15.	kWh - Own Use			
16.	Total kWh Purchased			110,486,313
17.	Total kWh Generated			
18.	Cost of Purchases and Generation			8,146,392
19.	Interchange - kWh - Net			
20.	Peak - Sum All kW Input (Metered) Non-coincident__ Coincident__			24,019

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PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	38	7,041	69	270	27,271	296
2. Residential Sales - Seasonal						
3. Irrigation Sales				6	11,238	261
4. Comm. and Ind. 1000 KVA or Less	1	3,497	58	1	3,497	58
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	39	10,538	127	277	42,006	615

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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q, SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRI-STATE PATRONAGE CAPITAL		4,265,274		
	NRUCFC PATRONAGE CAPITAL		81,579	4,211	
	NRUCFC CTCS		314,529	204	
	FEDERATED INSURANCE PATRONAGE CAPITAL		93,312	11,322	
	VALLEY TELEPHONE PATRONAGE CAPITAL		7,584	606	
	WUESC PATRONAGE CAPITAL		23,973	3,978	
	NISC PATRONAGE CAPITAL		18,973	1,770	
	COBANK PATRONAGE CAPITAL		18,439	18,462	
	NRTC PATRONAGE CAPITAL		867	372	
	CFC MEMBERSHIP	1,000			
	TRI-STATE MEMBERSHIP	5			
	NMRECA EQUITY CONTRIBUTION	4,652			
	BASIN ELECTRIC MEMBERSHIP	100			
	TOUCHSTONE ENERGY INVESTMENT	3,013			X
	NISC MEMBERSHIP	100			
	NMRECA MEMBERSHIP	15			
	Totals	8,885	4,824,530	40,925	
6	Cash - General				
	FIRST NEW MEXICO BANK	732,713			
	WELLS FARGO BANK	1,623,496			
	Totals	2,356,209			
8	Temporary Investments				
	NRUCFC MEDIUM TERM NOTES	2,000,000			
	Totals	2,000,000			
11	TOTAL INVESTMENTS (1 thru 10)	4,365,094	4,824,530	40,925	

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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION NM0025			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2015			
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					10.02 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				