

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-01732A

Willow Valley Water Company, Inc.
c/o Global Water Resources, Inc.
21410 N. 19th Ave., Ste. 220
Phoenix, AZ 85027

RECEIVED

APR 15 2015

AZ CORP COMM
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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4-23-15

COMPANY INFORMATION

Company Name (Business Name) <u>Willow Valley Water Co., Inc.</u>		
Mailing Address <u>21410 N 19th Avenue, Suite 220</u>		
	(Street)	
<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-233-3517</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address <u>jon.corwin@gwresources.com</u>		
Local Office Mailing Address <u>Same as above</u>		
	(Street)	
(City)	(State)	(Zip)
<u>623-518-4000</u>	<u>866-940-1102</u>	
Local Customer Service Phone No. (Include Area Code)	(1-800 or other long distance Customer Service Phone No.)	
Email Address _____ Website address <u>www.gwresources.com</u>		

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:	<u>Joanne Ellsworth</u>		
<input type="checkbox"/> Management Contact:	<u>Jon Corwin</u>	<u>General Manager</u>	
	(Name)	(Title)	
<u>21410 N. 19th Avenue, Suite 220</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-232-3517</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>joncorwin@gwresources.com</u>			
On Site Manager: <u>Jon Corwin, General Manager</u>			
	(Name)		
<u>210 E. Coronado Street</u>	<u>Buckeye</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>520-233-2906</u>	<u>520-568-6367</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>jon.corwin@gwresources.com</u>			

Statutory Agent: <u>Mike Liebman</u>			
(Name)			
<u>21410 N. 19th Avenue, Suite 220</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85027</u>
(Street)	(City)	(State)	(Zip)
<u>623-580-9600</u>	<u>844-232-3517</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Attorney: <u>Tim Sabo, Snell & Wilmer</u>			
(Name)			
<u>400 E. Van Buren, Ste. 1900</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85004</u>
(Street)	(City)	(State)	(Zip)
<u>602-382-6359</u>	<u>602-382-6070</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>tsabo@swlaw.com</u>			

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input checked="" type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	18,293	-	18,293
304	Structures and Improvements	470,183	153,571	316,612
307	Wells and Springs	1,652,271	395,983	1,256,288
309	Raw Water Supply Mains	5,441	517	4,924
310	Power Generation Equipment	10,751	4,109	6,642
311	Pumping Equipment	574,268	510,843	63,425
320	Water Treatment Equipment	581,773	369,994	211,779
330	Distribution Reservoirs and Standpipes	265,900	138,248	127,652
331	Transmission and Distribution Mains	719,813	290,940	428,873
333	Services	96,681	66,510	30,171
334	Meters and Meter Installations	533,997	318,918	215,079
335	Hydrants	51,038	18,831	32,207
336	Backflow Prevention Devices	1,024	507	517
339	Other Plant and Misc. Equipment	9,272	4,496	4,776
340	Office Furniture and Equipment	15,624	11,452	4,172
341	Transportation Equipment	41,504	41,504	-
343	Tools, Shop and Garage Equipment	37,834	17,123	20,711
344	Laboratory Equipment	9,508	6,761	2,747
345	Power Operated Equipment	41,249	16,588	24,661
346	Communication Equipment	8,211	4,601	3,610
347	Miscellaneous Equipment	10,443	7,492	2,951
348	Other Tangible Plant	13,910	4,355	9,555
	TOTALS	5,168,988	2,383,343	2,785,645

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME WILLOW VALLEY WATER CO., INC.

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	18,293	0%	-
304	Structures and Improvements	470,183	3.33%	15,149
307	Wells and Springs	1,652,271	3.33%	54,506
309	Raw Water Supply Mains	5,441	2%	109
310	Power Generation Equipment	10,751	5%	535
311	Pumping Equipment	574,268	12.5%	32,372
320	Water Treatment Equipment	581,773	3%	64,415
330	Distribution Reservoirs and Standpipes	265,900	2.22 or 5%	5,412
331	Transmission and Distribution Mains	719,813	2%	13,094
333	Services	96,681	3.33%	3,119
334	Meters and Meter Installations	533,997	8.33%	32,238
335	Hydrants	51,038	2%	932
336	Backflow Prevention Devices	1,024	6.67%	68
339	Other Plant and Misc. Equipment	9,272	6.67%	618
340	Office Furniture and Equipment	15,624	6.67 or 33.33%	1,076
341	Transportation Equipment	41,504	20%	68
343	Tools, Shop and Garage Equipment	37,834	5%	1,848
344	Laboratory Equipment	9,508	10%	918
345	Power Operated Equipment	41,249	5%	2,197
346	Communication Equipment	8,211	10%	804
347	Miscellaneous Equipment	10,443	10%	

				1,045
348	Other Tangible Plant	13,910	10%	1,342
	SUBTOTAL	5,168,988		231,863
	LESS CIAC Amortization			(\$34,150)
	TOTALS *	5,168,988		197,713

*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

WATER UTILITY BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	4,741	9,186
134	Working Funds	0	0
135	Temporary Cash Investments	0	0
141	Customer Accounts Receivable	13,815	15,941
143	Accumulated Provision for Uncollectible Accounts	-1,710	-2,008
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	9,183	0
162	Prepayments	3,807	584
173	Accrued Utility Revenues	50,229	47,369
174	Miscellaneous Current and Accrued Assets	7,560	1,610
	TOTAL CURRENT AND ACCRUED ASSETS	\$87,624	\$72,683
	FIXED ASSETS		
101	Utility Plant in Service	5,151,346	5,168,988
103	Property Held for Future Use	0	0
105	Construction Work in Progress	5,873	19,767
108	Accumulated Depreciation – Utility Plant	-2,135,306	-2,384,123
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$3,021,913	\$2,804,632
	Other Assets		
114	Utility Plant Acquisition Adjustments	398,499	398,499
181	Unamortized Debt Discount & Expense	0	0
190	Accumulated Deferred Income Taxes	0	583,162
	TOTAL OTHER ASSETS	\$398,499	\$981,660
	TOTAL ASSETS	\$3,508,036	\$3,858,975

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$26,622	\$17,421
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	32,579
235	Customer Deposits	41,297	31,898
236	Accrued Taxes	15,372	16,785
237	Accrued Interest	4,682	4,658
241	Miscellaneous Current and Accrued Liabilities	29,852	51,509
	TOTAL CURRENT LIABILITIES	\$117,824	\$154,850
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	0	0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	0	0
252	Advances in Aid of Construction	97,478	69,347
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	511,808	537,430
272	Less: Amortization of Contributions	-44,282	-78,432
281	Accumulated Deferred Income Tax	0	0
	TOTAL DEFERRED CREDITS	565,003	528,346
	TOTAL LIABILITIES	\$682,828	\$683,196
	CAPITAL ACCOUNTS		
201	Common Stock Issued	0	0
211	Paid in Capital in Excess of Par Value	3,931,959	4,037,387
215	Retained Earnings	-1,106,751	-861,608
218	Proprietary Capital (Sole Props and Partnerships)	0	0
	TOTAL CAPITAL	\$2,825,208	\$3,175,779
	TOTAL LIABILITIES AND CAPITAL	\$3,508,036	\$3,858,975

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$625,208	630,414
460	Unmetered Water Revenue	\$0	0
474	Other Water Revenues	\$11,377	10,077
	TOTAL REVENUES	\$636,585	640,491
	OPERATING EXPENSES		
601	Salaries and Wages	\$323,459	293,585
604	Employee Pension and Benefits	\$2,976	6,809
615	Purchased Power	\$33,972	34,793
616	Fuel for Power Production	\$0	0
618	Chemicals	\$47,678	41,290
620	Repairs and Maintenance	\$28,638	25,697
621	Office Supplies and Expense	\$24,273	28,813
632	Contractual Services – Accounting	\$18,101	29,149
633	Contractual Services – Legal	\$17,059	13,298
634	Contractual Services – Management	\$106,023	138,774
635	Contractual Services – Testing	\$11,151	9,402
636	Contractual Services - Other	\$10,095	9,891
641	Rental of Buildings	\$11,452	2,495
642	Rental Of Equipment	\$0	0
650	Transportation Expenses	\$23,724	17,765
657	Insurance – General Liability	\$10,806	13,177
659	Insurance - Other	\$24,880	31,258
667	Regulatory Commission Expense – Other	\$18,604	110
670	Bad Debt Expense	\$2,308	958
675	Miscellaneous Expense	\$17,371	22,220
403	Depreciation Expense	\$241,979	233,683
403	Depreciation Expense – CIAC	(\$30,288)	(34,150)
408	Taxes Other Than Income	\$2,548	2,487
408.11	Property Taxes	\$32,895	33,515
408.12	Payroll Taxes	\$23,514	21,846
409	Income Tax	\$0	(584,076)
	TOTAL OPERATING EXPENSES	\$1,003,216	392,789
	OPERATING INCOME/(LOSS)	(\$366,631)	247,702
	OTHER INCOME/(EXPENSE)		
427	Interest Expense	(\$3,637)	(2,559)
	TOTAL OTHER INCOME/(EXPENSE)	(\$3,637)	(2,559)
	NET INCOME/(LOSS)	(\$370,268)	\$245,143

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$31,898

Meter Deposits Refunded During the Test Year \$24,670

COMPANY NAME WILLOW VALLEY WATER CO., INC.	
Name of System: Lake Cimarron	ADEQ Public Water System Number: AZ-04-08-129

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-604160	7.5	190	60	12	4"	1960
55-604161	10	225	100	6		1967

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	2	19	
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
196,000 GAL	1	5,800 GAL	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILLOW VALLEY WATER CO., INC.

Name of System: Lake Cimarron

ADEQ Public Water System Number: AZ-04-08-129

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
6	PVC	186
8	PVC	7,347
10	PVC	5,509
UNK	UNK	894
4	UNK	213
6	UNK	684
8	UNK	4,431
10	UNK	548

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	130
3/4	2
2	1

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Chlorine Dioxide Injection System

Sodium Permanganate Injection System

Chlorine Gas Injection System

Fe & Mn Removal System

STRUCTURES:

Treatment Chemicals Storage Shed

Block fences around well sites and distribution center

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILLOW VALLEY WATER CO., INC.

Name of System: King Street

ADEQ Public Water System Number: AZ-04-08-040

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-208170 Unit 17 - Primary	30	500	120	9	6"	1970
55-603946 Center Street			100	8		1964
55-603947 King Street	15	300	120	8	4"	1959
55-603948 Meadowlark			100	8		1966
55-603949 Unit 17 - Secondary	15	300	100	8	4"	1969
55-603950 Commercial Well			100	8		1965
55-603951 Unit 1	15	250	100	24	4"	1960
55-603952 Riding Club Well			120	20		1960

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	6	45	
30	1		
40	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
163,000 GAL	1	14,000 GAL	1
47,000 GAL	1	2,200 GAL	1
96,000 GAL	1	5,200 GAL	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME WILLOW VALLEY WATER CO., INC.

Name of System: King Street

ADEQ Public Water System Number: AZ-04-08-040

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
4	ABS	1,225
6	AC	2,164
2	ASWP	261
4	ASWP	7,412
6	DIP	154
2	PVC	3,802
3	PVC	1,694
4	PVC	52,790
6	PVC	26,277
8	PVC	4,301
4	STEEL	34
8	STEEL	43
UNK	UNK	242
4	UNK	2,479
6	UNK	446
8	UNK	20

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	1,459
3/4	10
1	15
2	3
4	2
6	3

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Chlorine Dioxide Injection System at Unit 17

Sodium Permanganate Injection System at Unit 17

Chlorine Gas Injection System at Unit 17

Fe & Mn Removal System at Unit 17

STRUCTURES:

Office Building

Fences around well sites

Sheds at Unit 17 and King St

OTHER:

1 x Mini-Excavator

1 x Bobcat

3 x Pick-Up Trucks

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: WILLOW VALLEY WATER CO., INC.

Name of System: Lake Cimarron

ADEQ Public Water System Number: AZ-04-08-129

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	130	504	756	
FEBRUARY	130	553	624	
MARCH	130	530	762	
APRIL	130	2,134	785	
MAY	129	629	783	
JUNE	129	747	803	
JULY	129	753	778	
AUGUST	129	690	700	
SEPTEMBER	129	809	554	
OCTOBER	130	690	498	
NOVEMBER	130	648	583	
DECEMBER	129	581	655	
TOTALS →		9,268	8,281	

What is the level of arsenic for each well on your system? 0.005 mg/l

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: WILLOW VALLEY WATER CO., INC.	
Name of System: King Street	ADEQ Public Water System Number: AZ-04-08-040

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1366	3,591	4,763	
FEBRUARY	1370	3,401	4,363	
MARCH	1371	3,371	5,426	
APRIL	1380	3,798	5,835	
MAY	1375	4,297	6,657	
JUNE	1380	5,224	7,316	
JULY	1379	5,390	8,576	
AUGUST	1379	6,006	7,738	
SEPTEMBER	1372	5,604	6,214	
OCTOBER	1371	4,563	5,909	
NOVEMBER	1373	4,238	6,562	
DECEMBER	1376	3,854	7,043	
TOTALS →		53,335	76,402	

What is the level of arsenic for each well on your system? _____ mg/l
 ADWR #55-603949 (Unit 17) - 0.0018

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: WILLOW VALLEY WATER CO., INC.

Name of System: Consolidated

ADEQ Public Water System Number: N/A

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	0	9	
FEBRUARY	0	20	
MARCH	0	10	
APRIL	0	18	
MAY	0	10	
JUNE	0	8	
JULY	0	7	
AUGUST	0	2	
SEPTEMBER	0	13	
OCTOBER	0	11	
NOVEMBER	0	9	
DECEMBER	0	8	
TOTALS →	0	125	

OTHER (description):

**WILLOW VALLEY WATER CO., INC.
YEAR ENDING 12/31/2014**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: \$32,103.37

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 15 2015

AZ CORP COMMISSION
Director - Utilities

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF MARICOPA
JON CORWIN, GENERAL MANAGER
WILLOW VALLEY WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.


SIGNATURE OF OWNER OR OFFICIAL
623-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

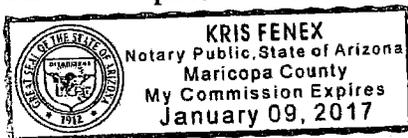
THIS

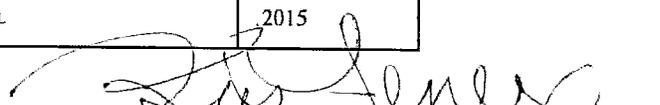
15th

DAY OF

MARICOPA	
APRIL	2015

My Commission Expires




SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 15 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF MARICOPA
JON CORWIN, GENERAL MANAGER
WILLOW VALLEY WATER CO., INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$675,544

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 35,054
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Jon Corwin

SIGNATURE OF OWNER OR OFFICIAL
623-580-9600

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

MARICOPA
APRIL, 2015

My Commission Expires **KRIS FENEX**
Notary Public, State of Arizona
Maricopa County
My Commission Expires
January 09, 2017

Kris Fenex

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 15 2015

AZ CORP COMM
Director - Utilities

VERIFICATION
STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF MARICOPA	
JON CORWIN	GENERAL MANAGER
WILLOW VALLEY WATER CO., INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
<u>\$563,707</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 29,694
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

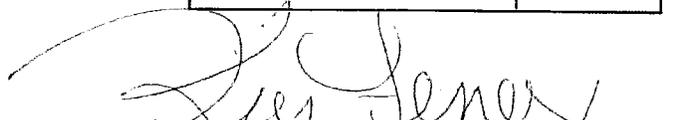
473-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 DAY OF
(SEAL)

KRIS FENEX	
MARICOPA	
APRIL	2015


SIGNATURE OF NOTARY PUBLIC

