

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

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MAR 30 2015

AZ CORP COMM
Director - Utilities

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02369A
Walden Meadows Community Co-op
9325 Donegal Dr., Suite A
Wilhoit, AZ 86332

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:
Walden Meadows Community Co-op

ANNUAL REPORT

Water

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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4-2-15

COMPANY INFORMATION

Company Name (Business Name) <u>Walden Meadows Community Co-op</u>		
Mailing Address <u>9325 Donegal Dr, Suite A</u>		
<u>Wilhoit</u> (City)	<u>AZ</u> (State)	<u>86332</u> (Zip)
<u>928-442-3473</u>	<u>928-442-2463</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address <u>waldenmeadows@aol.com</u>		
Local Office Mailing Address <u>Same as above</u>		
<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>
Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)
Email Address _____		Website address _____

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact:			
	<u>Samuel DuBois</u>		<u>President</u>
	<u>Wilhoit</u>	<u>AZ</u>	<u>86332</u>
<u>7195 West Wexford Dr</u> (Street)	<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>
<u>928-442-9593</u>	<u>928-442-9593</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>slpilot@aol.com</u>			
On Site Manager: <u>Same as above</u>			
<u>(Street)</u>	<u>(City)</u>	<u>(State)</u>	<u>(Zip)</u>
Telephone No. (Include Area Code)		Cell No. (Include Area Code)	
Email Address _____			

COMPANY NAME Walden Meadows Community Co-op

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	25,481	0	25,481
304	Structures and Improvements	109,165	99,641	9,524
307	Wells and Springs	179,582	99,073	80,509
311	Pumping Equipment	182,011	129,930	52,081
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes	97,800	97,800	0
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	264,506	205,036	59,470
333	Services	20,927	12,151	8,776
334	Meters and Meter Installations	13,893	12,380	1,513
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	12,710	12,382	328
340.1	Computers & Software			
341	Transportation Equipment	17,507	15,224	2,283
343	Tools, Shop and Garage Equipment	2,243	2,243	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	15,056	5,147	9,909
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	940,881	691,007	249,874

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME Walden Meadows Community Co-op

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization			
302	Franchises			
303	Land and Land Rights	25,481	0.00%	0
304	Structures and Improvements	109,165	2.57%	2,809
307	Wells and Springs	179,582	1.89%	3,402
311	Pumping Equipment	182,011	1.94%	3,528
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes	97,800	0.00%	0
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	264,506	0.81%	2,131
333	Services	20,927	2.57%	537
334	Meters and Meter Installations	13,893	2.71%	377
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	12,710	0.66%	84
340.1	Computers & Software			
341	Transportation Equipment	17,507	0.84%	147
343	Tools, Shop and Garage Equipment	2,243	0.00%	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	15,056	7.41%	1,115
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTAL	940,881		14,130
	LESS CIAC Amortization			
	TOTALS *	940,881		14,130

*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

WATER UTILITY BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 27,693	\$ 30,679
134	Working Funds	90	125
135	Temporary Cash Investments		
141	Customer Accounts Receivable	68,938	80,882
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 96,721	\$ 111,686
	FIXED ASSETS		
101	Utility Plant in Service	\$ 930,880	\$ 940,881
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(676,877)	(691,007)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 254,003	\$ 249,874
	TOTAL ASSETS	\$ 350,724	\$ 361,560

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	7,400	8,200
236	Accrued Taxes	1,044	1,245
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	9,742	11,045
	TOTAL CURRENT LIABILITIES	\$ 18,186	\$ 20,490
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 29,184	\$ 24,385
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	14,746	14,746
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 14,746	\$ 14,746
	TOTAL LIABILITIES	\$ 62,116	\$ 59,621
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	110,690	110,726
215	Retained Earnings	177,918	191,213
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 288,608	\$ 301,939
	TOTAL LIABILITIES AND CAPITAL	\$ 350,724	\$ 361,560

COMPANY NAME Walden Meadows Community Co-op

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 172,455	\$ 139,142
460	Unmetered Water Revenue		
474	Other Water Revenues	1,253	2,047
	TOTAL REVENUES	\$ 173,708	\$ 141,189
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 29,150	\$ 33,726
610	Purchased Water		
615	Purchased Power	36,360	31,998
618	Chemicals		
620	Repairs and Maintenance	3,534	4,904
621	Office Supplies and Expense	6,279	4,463
630	Outside Services	8,711	13,729
635	Water Testing	4,674	1,345
641	Rents		
650	Transportation Expenses	4,512	4,751
657	Insurance – General Liability	7,368	7,756
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,231	2,479
403	Depreciation Expense	12,164	14,130
408	Taxes Other Than Income	2,430	2,685
408.11	Property Taxes	4,570	4,590
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 120,983	\$ 126,556
	OPERATING INCOME/(LOSS)	\$ 52,725	\$ 14,633
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 14	\$ 7
421	Non-Utility Income	293	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(1,590)	(1,345)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (1,283)	\$ (1,338)
	NET INCOME/(LOSS)	\$ 51,442	\$ 13,295

COMPANY NAME Walden Meadows Community Co-op

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1981			
Source of Loan	Berkadia			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 105,000	\$	\$	\$
Amount Outstanding	\$ 24,385	\$	\$	\$
Date of Maturity				
Interest Rate	5 %	%	%	%
Current Year Interest	\$ 1,345	\$	\$	\$
Current Year Principle	\$ 4,799	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	8,200
Meter Deposits Refunded During the Test Year	\$	100

COMPANY NAME Walden Meadows Community Co-op
Name of System: ADEQ Public Water System Number: 13184

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-502258	25	75	1020	12	3	1982
55-209481	40	150	981	8	3	2005

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2		
10	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	100	1
30,000	1		
175,000	1	120	3

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Walden Meadows Community Co-op
Name of System: ADEQ Public Water System Number: 13184

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1,165
3		
4	PVC	8,120
5		
6	PVC	3,010
8	PVC	11,000
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	282
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

None

STRUCTURES:

Office building and 3 pump houses

OTHER:

Water delivery truck

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Walden Meadows Community Co-op	
Name of System:	ADEQ Public Water System Number: 13184

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	290	2,281.0	2,242.3	
FEBRUARY	290	2,453.0	2,274.7	
MARCH	289	1,676.5	1,711.9	
APRIL	291	2,086.2	2,144.4	
MAY	292	2,272.0	2,355.0	
JUNE	292	3,208.5	3,262.6	
JULY	294	1,767.0	2,711.9	
AUGUST	295	1,431.0	2,510.2	
SEPTEMBER	296	2,076.2	2,264.1	
OCTOBER	296	1,724.4	1,911.8	
NOVEMBER	295	1,553.0	1,725.8	
DECEMBER	291	1,491.4	1,603.8	
TOTALS →		24,020.2	26,718.5	

What is the level of arsenic for each well on your system? 0.00 mg/l and 0.00 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: Walden Meadows Community Co-op	
Name of System:	ADEQ Public Water System Number: 13184

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER		1	
TOTALS →	0	1	

OTHER (description):

COMPANY NAME Walden Meadows Community Co-op YEAR ENDING 12/31/2014

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 4,590

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

MAR 30 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Samuel DuBois, President</u>
COMPANY NAME	<u>Walden Meadows Community Co-op</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2014</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Samuel C. duBois

SIGNATURE OF OWNER OR OFFICIAL

928-442-3473

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26th DAY OF



ADAM RUTHERFORD
Notary Public, State of Arizona
(SEAL) Yavapai County
My Commission Expires
October 15, 2018

MY COMMISSION EXPIRES 10/15/2018

COUNTY NAME	<u>Yavapai</u>	
MONTH	<u>March</u>	<u>2015</u>

[Signature]

SIGNATURE OF NOTARY PUBLIC

RECEIVED

MAR 30 2015

AZ CORP COMM
Director - Utilities

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Samuel DuBois, President</u>
COMPANY NAME	<u>Walden Meadows Community Co-op</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2014</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
<u>\$ 147,761</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,572
IN SALES TAXES BILLED, OR COLLECTED)

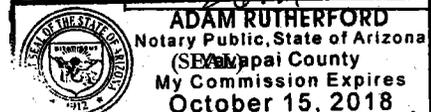
**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Samuel C. duBois
SIGNATURE OF OWNER OR OFFICIAL
928-442-3473
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 20th DAY OF



COUNTY NAME	<u>Yavapai</u>	
MONTH	<u>March</u>	<u>2015</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 10/15/2018

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED

MAR 30 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Yavapai</u>	
NAME (OWNER OR OFFICIAL) <u>Samuel DuBois</u>	TITLE <u>President</u>
COMPANY NAME <u>Walden Meadows Community Co-op</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2014</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
<u>\$147,456</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,554
IN SALES TAXES BILLED, OR COLLECTED)

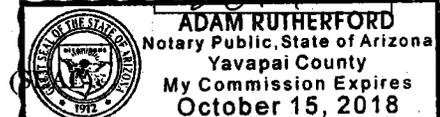
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Samuel C. duBois
SIGNATURE OF OWNER OR OFFICIAL

928-442-3473
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26th DAY OF



MY COMMISSION EXPIRES 10/15/2018

NOTARY PUBLIC NAME <u>Adam Rutherford</u>	
COUNTY NAME <u>Yavapai</u>	
MONTH <u>March</u>	<u>2015</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC