

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01412A  
Valley Utilities Water Co., Inc.  
6808 N. Dysart Rd., Ste. 112  
Glendale, AZ 85307

RECEIVED

MAR 27 2015

ACC UTILITIES DIRECTOR

**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

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|----|----|------|
| 12 | 31 | 2014 |
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FOR COMMISSION USE

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3-27-15

## COMPANY INFORMATION

|                                                                             |                                                      |                                                       |  |
|-----------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|--|
| <b>Company Name (Business Name)</b> <u>VALLEY UTILITIES WATER CO., INC.</u> |                                                      |                                                       |  |
| <b>Mailing Address</b> <u>6808 N. DYSART ROAD, SUITE 112</u><br>(Street)    |                                                      |                                                       |  |
| <u>GLENDALE</u><br>(City)                                                   | <u>AZ</u><br>(State)                                 | <u>85307</u><br>(Zip)                                 |  |
| <u>(623) 935-1100</u><br>Telephone No. (Include Area Code)                  | <u>(623) 935-7321</u><br>Fax No. (Include Area Code) | <u>(602) 672-9481</u><br>Cell No. (Include Area Code) |  |
| <b>Email Address</b> <u>bobprince@vuwco.com</u>                             |                                                      |                                                       |  |
| <b>Local Office Mailing Address</b> <u>SAME AS ABOVE</u><br>(Street)        |                                                      |                                                       |  |
| <u></u><br>(City)                                                           | <u></u><br>(State)                                   | <u></u><br>(Zip)                                      |  |
| <u></u><br>Local Office Telephone No. (Include Area Code)                   | <u></u><br>Fax No. (Include Area Code)               | <u></u><br>Cell No. (Include Area Code)               |  |
| <b>Email Address</b> _____                                                  |                                                      |                                                       |  |

## MANAGEMENT INFORMATION

|                                                                                                                           |                                                      |                                                       |                       |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------|-----------------------|
| <input checked="" type="checkbox"/> <b>Regulatory Contact:</b>                                                            |                                                      |                                                       |                       |
| <input checked="" type="checkbox"/> <b>Management Contact:</b> <u>ROBERT L. PRINCE</u> <u>PRESIDENT</u><br>(Name) (Title) |                                                      |                                                       |                       |
| <u>6808 N. DYSART ROAD, SUITE 112</u><br>(Street)                                                                         | <u>GLENDALE</u><br>(City)                            | <u>AZ</u><br>(State)                                  | <u>85307</u><br>(Zip) |
| <u>(623) 935-1100</u><br>Telephone No. (Include Area Code)                                                                | <u>(623) 935-7321</u><br>Fax No. (Include Area Code) | <u>(602) 672-9481</u><br>Cell No. (Include Area Code) |                       |
| <b>Email Address</b> <u>bobprince@vuwco.com</u>                                                                           |                                                      |                                                       |                       |
| <b>On Site Manager:</b> <u>SAME AS ABOVE</u><br>(Name)                                                                    |                                                      |                                                       |                       |
| <u></u><br>(Street)                                                                                                       | <u></u><br>(City)                                    | <u></u><br>(State)                                    | <u></u><br>(Zip)      |
| <u></u><br>Telephone No. (Include Area Code)                                                                              | <u></u><br>Fax No. (Include Area Code)               | <u></u><br>Cell No. (Include Area Code)               |                       |
| <b>Email Address</b> _____                                                                                                |                                                      |                                                       |                       |

**Statutory Agent:** JEFF SELLERS

(Name)

1850 N. CENTRAL AVE. SUITE 1100

(Street)

PHOENIX

(City)

AZ

(State)

85004

(Zip)

(602) 604-2194

Telephone No. (Include Area Code)

(602) 274-9135

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Attorney:** SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |                                                 |                                                                                      |
|-------------------------------------------------|--------------------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |                                                                                      |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                              |                                   |
|-------------------------------------|----------------------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE             | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM              | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA                | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI             | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |                                              |                                   |

Amended

COMPANY NAME VALLEY UTILITIES WATER CO., INC.

**UTILITY PLANT IN SERVICE**

| Acct. No. | DESCRIPTION                            | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|-----------|----------------------------------------|--------------------|-------------------------------|-----------------------|
| 301       | Organization                           |                    |                               |                       |
| 302       | Franchises                             |                    |                               |                       |
| 303       | Land and Land Rights                   | 543,196            |                               | 543,196               |
| 304       | Structures and Improvements            | 321,530            | 46,030                        | 275,500               |
| 307       | Wells and Springs                      | 1,415,397          | 357,552                       | 1,057,845             |
| 310       | Power Generation Equipment             | 3,851              | 96                            | 3,755                 |
| 311       | Pumping Equipment                      | 876,340            | 876,340                       | 0                     |
| 320       | Water Treatment Equipment              | 2,098,718          | 319,779                       | 1,778,939             |
| 330       | Distribution Reservoirs and Standpipes | 874,959            | 339,460                       | 535,499               |
| 331       | Transmission and Distribution Mains    | 4,078,957          | 1,386,509                     | 2,692,448             |
| 333       | Services                               | 202,831            | 53,055                        | 149,776               |
| 334       | Meters and Meter Installations         | 495,914            | 432,210                       | 63,704                |
| 335       | Hydrants                               | 292,711            | 51,803                        | 240,908               |
| 336       | Backflow Prevention Devices            |                    |                               |                       |
| 339       | Other Plant and Misc. Equipment        | 1,237              | 777                           | 460                   |
| 340       | Office Furniture and Equipment         | 82,344             | 56,816                        | 25,528                |
| 341       | Transportation Equipment               | 110,694            | 94,379                        | 16,315                |
| 343       | Tools, Shop and Garage Equipment       | 53,582             | 31,331                        | 22,251                |
| 344       | Laboratory Equipment                   |                    |                               |                       |
| 345       | Power Operated Equipment               | 5,930              | 5,930                         | 0                     |
| 346       | Communication Equipment                |                    |                               |                       |
| 347       | Miscellaneous Equipment                | 39,202             | 14,682                        | 24,520                |
| 348       | Other Tangible Plant                   | 6,089              | 4,655                         | 1,434                 |
|           | <b>TOTALS</b>                          | <b>11,503,482</b>  | <b>4,071,404</b>              | <b>7,432,078</b>      |

This amount goes on the Balance Sheet Acct. No. 108

**UTILITY PLANT IN SERVICE**

| <b>Acct. No.</b> | <b>DESCRIPTION</b>                     | <b>Original Cost (OC)</b> | <b>Accumulated Depreciation (AD)</b> | <b>O.C.L.D. (OC less AD)</b> |
|------------------|----------------------------------------|---------------------------|--------------------------------------|------------------------------|
| 301              | Organization                           |                           |                                      |                              |
| 302              | Franchises                             |                           |                                      |                              |
| 303              | Land and Land Rights                   | 543,196                   |                                      | 543,196                      |
| 304              | Structures and Improvements            | 321,530                   | 46,030                               | 275,500                      |
| 307              | Wells and Springs                      | 1,415,397                 | 357,552                              | 1,057,845                    |
| 310              | Power Generation Equipment             | 3,851                     | 96                                   | 3,755                        |
| 311              | Pumping Equipment                      | 876,340                   | 876,340                              | 0                            |
| 320              | Water Treatment Equipment              | 2,098,718                 | 319,779                              | 1,778,939                    |
| 330              | Distribution Reservoirs and Standpipes | 874,959                   | 339,460                              | 535,499                      |
| 331              | Transmission and Distribution Mains    | 4,078,957                 | 1,386,509                            | 2,692,448                    |
| 333              | Services                               | 202,831                   | 53,055                               | 149,776                      |
| 334              | Meters and Meter Installations         | 495,914                   | 432,210                              | 63,704                       |
| 335              | Hydrants                               | 292,711                   | 51,803                               | 240,908                      |
| 336              | Backflow Prevention Devices            |                           |                                      |                              |
| 339              | Other Plant and Misc. Equipment        | 1,237                     | 777                                  | 460                          |
| 340              | Office Furniture and Equipment         | 82,344                    | 56,816                               | 25,528                       |
| 341              | Transportation Equipment               | 110,694                   | 94,379                               | 16,315                       |
| 343              | Tools, Shop and Garage Equipment       | 53,582                    | 31,331                               | 22,251                       |
| 344              | Laboratory Equipment                   |                           |                                      |                              |
| 345              | Power Operated Equipment               | 5,930                     | 5,930                                | 0                            |
| 346              | Communication Equipment                |                           |                                      |                              |
| 347              | Miscellaneous Equipment                | 39,202                    | 14,682                               | 24,520                       |
| 348              | Other Tangible Plant                   | 6,089                     | 4,655                                | 1,434                        |
|                  | <b>TOTALS</b>                          | <b>11,503,482</b>         | <b>4,071,404</b>                     | <b>7,432,078</b>             |

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME VALLEY UTILITIES WATER CO., INC.**

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| <b>Acct. No.</b> | <b>DESCRIPTION</b>                     | <b>Original Cost (1)</b> | <b>Depreciation Percentage (2)</b> | <b>Depreciation Expense (1x2)</b> |
|------------------|----------------------------------------|--------------------------|------------------------------------|-----------------------------------|
| 301              | Organization                           |                          |                                    |                                   |
| 302              | Franchises                             |                          |                                    |                                   |
| 303              | Land and Land Rights                   | 543,196                  |                                    |                                   |
| 304              | Structures and Improvements            | 321,530                  | 3.33%                              | 10,552                            |
| 307              | Wells and Springs                      | 1,415,397                | 3.33%                              | 47,133                            |
| 310              | Power Generation Equipment             | 3,851                    | 5.00%                              | 96                                |
| 311              | Pumping Equipment                      | 876,340                  | 12.50%                             | 85,351                            |
| 320              | Water Treatment Equipment              | 2,098,718                | 3.33%                              | 69,868                            |
| 330              | Distribution Reservoirs and Standpipes | 874,959                  | 2.22%                              | 19,424                            |
| 331              | Transmission and Distribution Mains    | 4,078,957                | 2.00%                              | 81,533                            |
| 333              | Services                               | 202,831                  | 3.33%                              | 6,432                             |
| 334              | Meters and Meter Installations         | 495,914                  | 8.33%                              | 40,556                            |
| 335              | Hydrants                               | 292,711                  | 2.00%                              | 5,854                             |
| 336              | Backflow Prevention Devices            |                          |                                    |                                   |
| 339              | Other Plant and Misc. Equipment        | 1,237                    | 6.67%                              | 83                                |
| 340              | Office Furniture and Equipment         | 82,344                   | 6.67%                              | 5,419                             |
| 341              | Transportation Equipment               | 110,694                  | 20.00%                             | 19,160                            |
| 343              | Tools, Shop and Garage Equipment       | 53,582                   | 5.00%                              | 2,581                             |
| 344              | Laboratory Equipment                   |                          |                                    |                                   |
| 345              | Power Operated Equipment               | 5,930                    | 5.00%                              | 0                                 |
| 346              | Communication Equipment                |                          |                                    |                                   |
| 347              | Miscellaneous Equipment                | 39,202                   | 10.00%                             | 3,321                             |
| 348              | Other Tangible Plant                   | 6,089                    | 3.33%                              | 203                               |
|                  | <b>SUBTOTALS</b>                       | <b>11,503,482</b>        |                                    | <b>397,566</b>                    |
|                  | Less: Amortization of Contributions    |                          |                                    | 71,745                            |
|                  | <b>TOTALS</b>                          | <b>11,503,482</b>        |                                    | <b>325,821</b>                    |

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

\*\*Revised 6-16-15

|                     |                                         |
|---------------------|-----------------------------------------|
| <b>COMPANY NAME</b> | <b>VALLEY UTILITIES WATER CO., INC.</b> |
|---------------------|-----------------------------------------|

**BALANCE SHEET**

| <b>Acct. No.</b> | <b>ASSETS</b>                               | <b>BALANCE AT BEGINNING OF YEAR</b> | <b>BALANCE AT END OF YEAR</b> |
|------------------|---------------------------------------------|-------------------------------------|-------------------------------|
|                  | <b>CURRENT AND ACCRUED ASSETS</b>           |                                     |                               |
| 131              | Cash                                        | \$ 75,158                           | \$ 77,456                     |
| 134              | Working Funds                               |                                     |                               |
| 135              | Temporary Cash Investments                  |                                     |                               |
| 141              | Customer Accounts Receivable                | 105,644                             | 101,670                       |
| 146              | Notes/Receivables from Associated Companies |                                     |                               |
| 151              | Plant Material and Supplies                 | 28,390                              | 36,690                        |
| 162              | Prepayments                                 | 3,430                               |                               |
| 174              | Miscellaneous Current and Accrued Assets    | 255,245                             | 210,927                       |
|                  | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | <b>\$ 467,867</b>                   | <b>\$ 426,743</b>             |
|                  | <b>FIXED ASSETS</b>                         |                                     |                               |
| 101              | Utility Plant in Service                    | \$ 11,332,944                       | \$ 11,503,482                 |
| 103              | Property Held for Future Use                | 2,470                               | 2,470                         |
| 105              | Construction Work in Progress               | 413                                 | 54,575                        |
| 108              | Accumulated Depreciation - Utility Plant    | 3,708,631                           | 4,071,404                     |
| 121              | Non-Utility Property                        |                                     |                               |
| 122              | Accumulated Depreciation - Non Utility      |                                     |                               |
|                  | <b>TOTAL FIXED ASSETS</b>                   | <b>\$ 7,627,196</b>                 | <b>\$ 7,489,123</b>           |
|                  | <b>TOTAL ASSETS</b>                         | <b>\$ 8,095,063</b>                 | <b>\$ 7,915,866</b>           |

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

Amended

COMPANY NAME VALLEY UTILITIES WATER CO., INC.

**BALANCE SHEET (CONTINUED)**

| Acct. No. | LIABILITIES                                       | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|-----------|---------------------------------------------------|------------------------------|------------------------|
|           | <b>CURRENT LIABILITES</b>                         |                              |                        |
| 231       | Accounts Payable                                  | \$ 81,647                    | \$ 50,188              |
| 232       | Notes Payable (Current Portion)                   | 102,142                      | 159,473                |
| 234       | Notes/Accounts Payable to Associated Companies    |                              |                        |
| 235       | Customer Deposits                                 | 62,583                       | 63,404                 |
| 236       | Accrued Taxes                                     | 37,087                       | 40,943                 |
| 237       | Accrued Interest                                  |                              |                        |
| 241       | Miscellaneous Current and Accrued Liabilities     | 10,482                       | 14,078                 |
|           | <b>TOTAL CURRENT LIABILITIES</b>                  | \$ 293,941                   | \$ 328,086             |
|           | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                              |                        |
| 224       | Long-Term Notes and Bonds                         | \$ 1,480,506                 | \$ 1,379,142           |
|           | <b>DEFERRED CREDITS</b>                           |                              |                        |
| 251       | Unamortized Premium on Debt                       |                              |                        |
| 252       | Advances in Aid of Construction                   | 4,375,073                    | 4,248,623              |
| 255       | Accumulated Deferred Investment Tax Credits       |                              |                        |
| 271       | Contributions in Aid of Construction              | 1,923,412                    | 2,032,397              |
| 272       | Less: Amortization of Contributions               | 562,064                      | 633,809                |
| 281       | Accumulated Deferred Income Tax                   | 270,475                      | 274,995                |
|           | <b>TOTAL DEFERRED CREDITS</b>                     | \$ 6,006,896                 | \$ 5,922,206           |
|           | <b>TOTAL LIABILITIES</b>                          | \$ 7,781,343                 | \$ 7,629,434           |
|           | <b>CAPITAL ACCOUNTS</b>                           |                              |                        |
| 201       | Common Stock Issued                               | \$ 150,000                   | \$ 150,000             |
| 211       | Paid in Capital in Excess of Par Value            | 264,988                      | 264,988                |
| 215       | Retained Earnings                                 | (101,268)                    | (128,556)              |
| 218       | Proprietary Capital (Sole Props and Partnerships) |                              |                        |
|           | <b>TOTAL CAPITAL</b>                              | \$ 313,720                   | \$ 286,432             |
|           | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$ 8,095,063                 | \$ 7,915,866           |

**COMPANY NAME**      **VALLEY UTILITIES WATER CO., INC.**

**BALANCE SHEET**

| <b>Acct. No.</b> | <b>ASSETS</b>                               | <b>BALANCE AT BEGINNING OF YEAR</b> | <b>BALANCE AT END OF YEAR</b> |
|------------------|---------------------------------------------|-------------------------------------|-------------------------------|
|                  | <b>CURRENT AND ACCRUED ASSETS</b>           |                                     |                               |
| 131              | Cash                                        | \$ 75,158                           | \$ 77,456                     |
| 134              | Working Funds                               |                                     |                               |
| 135              | Temporary Cash Investments                  |                                     |                               |
| 141              | Customer Accounts Receivable                | 105,644                             | 101,670                       |
| 146              | Notes/Receivables from Associated Companies |                                     |                               |
| 151              | Plant Material and Supplies                 | 28,390                              | 36,690                        |
| 162              | Prepayments                                 | 3,430                               |                               |
| 174              | Miscellaneous Current and Accrued Assets    | 255,245                             | 210,927                       |
|                  | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | <b>\$ 467,867</b>                   | <b>\$ 426,743</b>             |
|                  | <b>FIXED ASSETS</b>                         |                                     |                               |
| 101              | Utility Plant in Service                    | \$ 11,332,944                       | \$ 11,503,482                 |
| 103              | Property Held for Future Use                | 2,470                               | 2,470                         |
| 105              | Construction Work in Progress               | 413                                 | 54,575                        |
| 108              | Accumulated Depreciation - Utility Plant    | 3,708,631                           | 3,708,631                     |
| 121              | Non-Utility Property                        |                                     |                               |
| 122              | Accumulated Depreciation - Non Utility      |                                     |                               |
|                  | <b>TOTAL FIXED ASSETS</b>                   | <b>\$ 7,627,196</b>                 | <b>\$ 7,851,896</b>           |
|                  | <b>TOTAL ASSETS</b>                         | <b>\$ 8,095,063</b>                 | <b>\$ 8,278,639</b>           |

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

**BALANCE SHEET (CONTINUED)**

| <b>Acct. No.</b> | <b>LIABILITIES</b>                                | <b>BALANCE AT BEGINNING OF YEAR</b> | <b>BALANCE AT END OF YEAR</b> |
|------------------|---------------------------------------------------|-------------------------------------|-------------------------------|
|                  | <b>CURRENT LIABILITES</b>                         |                                     |                               |
| 231              | Accounts Payable                                  | \$ 81,647                           | \$ 50,188                     |
| 232              | Notes Payable (Current Portion)                   | 102,142                             | 159,473                       |
| 234              | Notes/Accounts Payable to Associated Companies    |                                     |                               |
| 235              | Customer Deposits                                 | 62,583                              | 63,404                        |
| 236              | Accrued Taxes                                     | 37,087                              | 40,943                        |
| 237              | Accrued Interest                                  |                                     |                               |
| 241              | Miscellaneous Current and Accrued Liabilities     | 10,482                              | 14,078                        |
|                  | <b>TOTAL CURRENT LIABILITIES</b>                  | \$ 293,941                          | \$ 328,086                    |
|                  |                                                   |                                     |                               |
|                  | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                                     |                               |
| 224              | Long-Term Notes and Bonds                         | \$ 1,480,506                        | \$ 1,379,142                  |
|                  |                                                   |                                     |                               |
|                  | <b>DEFERRED CREDITS</b>                           |                                     |                               |
| 251              | Unamortized Premium on Debt                       |                                     |                               |
| 252              | Advances in Aid of Construction                   | 4,375,073                           | 4,248,623                     |
| 255              | Accumulated Deferred Investment Tax Credits       |                                     |                               |
| 271              | Contributions in Aid of Construction              | 1,923,412                           | 2,032,397                     |
| 272              | Less: Amortization of Contributions               | 562,064                             | 633,809                       |
| 281              | Accumulated Deferred Income Tax                   | 270,475                             | 274,995                       |
|                  | <b>TOTAL DEFERRED CREDITS</b>                     | \$ 6,006,896                        | \$ 5,922,206                  |
|                  |                                                   |                                     |                               |
|                  | <b>TOTAL LIABILITIES</b>                          | \$ 7,781,343                        | \$ 7,629,434                  |
|                  |                                                   |                                     |                               |
|                  | <b>CAPITAL ACCOUNTS</b>                           |                                     |                               |
| 201              | Common Stock Issued                               | \$ 150,000                          | \$ 150,000                    |
| 211              | Paid in Capital in Excess of Par Value            | 264,988                             | 264,988                       |
| 215              | Retained Earnings                                 | (101,268)                           | (128,556)                     |
| 218              | Proprietary Capital (Sole Props and Partnerships) |                                     |                               |
|                  | <b>TOTAL CAPITAL</b>                              | \$ 313,720                          | \$ 286,432                    |
|                  |                                                   |                                     |                               |
|                  | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$ 8,095,063                        | \$ 7,915,866                  |

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| <b>Acct. No.</b> | <b>OPERATING REVENUES</b>                 | <b>PRIOR YEAR</b> | <b>CURRENT YEAR</b> |
|------------------|-------------------------------------------|-------------------|---------------------|
| 461              | Metered Water Revenue                     | \$ 1,502,587      | \$ 1,569,148        |
| 460              | Unmetered Water Revenue                   |                   |                     |
| 474              | Other Water Revenues                      | 54,070            | 55,953              |
|                  | <b>TOTAL REVENUES</b>                     | \$ 1,556,657      | \$ 1,625,101        |
|                  | <b>OPERATING EXPENSES</b>                 |                   |                     |
| 601              | Salaries and Wages                        | \$ 499,110        | \$ 589,835          |
| 610              | Purchased Water                           | 3,228             | 3,640               |
| 615              | Purchased Power                           | 149,013           | 147,862             |
| 618              | Chemicals                                 | 9,884             | 8,999               |
| 620              | Repairs and Maintenance                   | 58,165            | 55,002              |
| 621              | Office Supplies and Expense               | 6,700             | 10,729              |
| 630              | Outside Services                          | 3,994             | 19,548              |
| 635              | Water Testing                             | 6,346             | 17,564              |
| 641              | Rents                                     | 35,312            | 35,407              |
| 650              | Transportation Expenses                   | 33,672            | 38,181              |
| 657              | Insurance - General Liability             | 22,531            | 27,426              |
| 659              | Insurance - Health and Life               | 56,250            | 61,796              |
| 666              | Regulatory Commission Expense - Rate Case | 21,585            | 33,121              |
| 675              | Miscellaneous Expense                     | 82,047            | 78,119              |
| 403              | Depreciation Expense                      | 329,435           | 325,821             |
| 408              | Taxes Other Than Income                   | 38,455            | 42,809              |
| 408.11           | Property Taxes                            | 59,527            | 64,814              |
| 409              | Income Tax                                | 23,078            | 4,570               |
|                  | <b>TOTAL OPERATING EXPENSES</b>           | \$ 1,438,332      | \$ 1,565,243        |
|                  | <b>OTHER INCOME/EXPENSE</b>               |                   |                     |
| 419              | Interest and Dividend Income              | \$ -              | \$ 10               |
| 421              | Non-Utility Income                        | 25,245            | 3,566               |
| 426              | Miscellaneous Non-Utility Expenses        |                   |                     |
| 427              | Interest Expense                          | 96,575            | 90,722              |
|                  | <b>TOTAL OTHER INCOME/EXP</b>             | \$ (71,330)       | \$ (87,146)         |
|                  | <b>NET INCOME/(LOSS)</b>                  | \$ 46,995         | \$ (27,288)         |

**COMPANY NAME** VALLEY UTILITIES WATER CO., INC.

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

|                        | <b>LOAN #1</b>         | <b>LOAN #2</b>         | <b>LOAN #3</b> | <b>LOAN #4</b> |
|------------------------|------------------------|------------------------|----------------|----------------|
| Date Issued            | VARIOUS                | VARIOUS                |                |                |
| Source of Loan         | WIFA                   | WIFA                   |                |                |
| ACC Decision No.       | 68309                  | 70138                  |                |                |
| Reason for Loan        | CAPITAL<br>IMPROVEMENT | CAPITAL<br>IMPROVEMENT |                |                |
| Dollar Amount Issued   | \$1,925,941            | \$250,000              |                |                |
| Amount Outstanding     | \$1,277,238            | \$203,268              |                |                |
| Date of Maturity       | 11/01/2024             | 10/01/2028             |                |                |
| Interest Rate          | 5.775%                 | 5.8%                   |                |                |
| Current Year Interest  | \$76,689               | \$12,086               |                |                |
| Current Year Principle | \$92,791               | \$9,351                |                |                |

|                                              |           |
|----------------------------------------------|-----------|
| Meter Deposit Balance at Test Year End       | \$ 40,138 |
| Meter Deposits Refunded During the Test Year | \$ 11,273 |

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>COMPANY NAME</b>    | <b>VALLEY UTILITIES WATER CO., INC.</b>        |
| <b>Name of System:</b> | <b>ADEQ Public Water System Number: 07-079</b> |

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

| <b>ADWR ID Number*</b> | <b>Pump Horsepower</b> | <b>Pump Yield (gpm)</b> | <b>Casing Depth (Feet)</b> | <b>Casing Diameter (Inches)</b> | <b>Meter Size (inches)</b> | <b>Year Drilled</b> |
|------------------------|------------------------|-------------------------|----------------------------|---------------------------------|----------------------------|---------------------|
| See Attachment A       |                        |                         |                            |                                 |                            |                     |
|                        |                        |                         |                            |                                 |                            |                     |
|                        |                        |                         |                            |                                 |                            |                     |
|                        |                        |                         |                            |                                 |                            |                     |
|                        |                        |                         |                            |                                 |                            |                     |
|                        |                        |                         |                            |                                 |                            |                     |

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

| <b>Name or Description</b> | <b>Capacity (gpm)</b> | <b>Gallons Purchased or Obtained (in thousands)</b> |
|----------------------------|-----------------------|-----------------------------------------------------|
| Liberty Water              | 400                   | 6                                                   |

| <b>BOOSTER PUMPS</b> |                 | <b>FIRE HYDRANTS</b>     |                       |
|----------------------|-----------------|--------------------------|-----------------------|
| <b>Horsepower</b>    | <b>Quantity</b> | <b>Quantity Standard</b> | <b>Quantity Other</b> |
| See Attachment A     |                 | 202                      |                       |
|                      |                 |                          |                       |
|                      |                 |                          |                       |
|                      |                 |                          |                       |

| <b>STORAGE TANKS</b> |                 | <b>PRESSURE TANKS</b> |                 |
|----------------------|-----------------|-----------------------|-----------------|
| <b>Capacity</b>      | <b>Quantity</b> | <b>Capacity</b>       | <b>Quantity</b> |
| See Attachment A     |                 | See Attachment A      |                 |
|                      |                 |                       |                 |
|                      |                 |                       |                 |

***Note: If you are filing for more than one system, please provide separate sheets for each system.***

# ATTACHMENT A

## VALLEY UTILITIES WATER CO. INC. ANNUAL REPORT 2014

### BOOSTER PUMPS:

2 – 15 HORSE POWER  
3 – 20 HORSE POWER  
2 – 30 HORSE POWER  
3 – 40 HORSE POWER  
2 – 50 HORSE POWER

### STORAGE TANKS:

3 – 100,000 GALLON CAPACITY  
1 – 200,000 GALLON CAPACITY  
1 – 560,000 GALLON CAPACITY  
1 – 1,000,000 GALLON CAPACITY

### PRESSURE VESSELS:

2 – 5,000 GALLON CAPACITY  
1 – 7,500 GALLON CAPACITY  
1 – 10,000 GALLON CAPACITY

### WELL INFORMATION:

| DWR #              | HORSE<br>POWER | Q<br>(GPM) | CASING<br>DEPTH/DIAMETR | METER<br>SIZE | YEAR<br>DRILLED | As<br>m/L |
|--------------------|----------------|------------|-------------------------|---------------|-----------------|-----------|
| 1 - 55-639720      | 25             | 75         | 650' / 12"              | 3"            | 1942            | 0.009     |
| 2 - 55-639721      | 30             | 125        | 650' / 10"              | 3"            | 1969            | 0.013*    |
| 3 - 55-639723      | 25             | 90         | 425' / 8"               | 4"            | 1965            | 0.008     |
| 4 - 55-639722      | 25             | 90         | 800' / 12"              | 4"            | 1970            | 0.013*    |
| 5 - 55-503273      | 75             | 450        | 850' / 20"              | 6"            | 1982            | 0.007     |
| 6 - Out of Service |                |            |                         |               |                 |           |
| 6A - 55-216455     | 125            | 250        | 810 / 16"               | 8"            | 2008            | 0.009     |
| 7 - 55-208819      | 125            | 450        | 715 / 16"               | 8"            | 2007            | 0.010     |

\* Number 2 well at the GWY has been taken out of service and retired as of December 31, 2011.

\* Number 4 well at the BHW has been taken out of service and retired as of December 31, 2013.

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>COMPANY NAME</b>    | <b>VALLEY UTILITIES WATER CO., INC.</b>        |
| <b>Name of System:</b> | <b>ADEQ Public Water System Number: 07-079</b> |

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

| Size (in inches) | Material  | Length (in feet) |
|------------------|-----------|------------------|
| 2                |           |                  |
| 3                |           |                  |
| 4                | AC & PVC  | 10,000           |
| 5                |           |                  |
| 6                | AC & DIP  | 78,034           |
| 8                | AC & DIP  | 52,911           |
| 10               | DIP       | 2,952            |
| 12               | AC & DIP  | 5,973            |
| 16               | DIP & PVC | 4,937            |
|                  |           |                  |
|                  |           |                  |
|                  |           |                  |
|                  |           |                  |

**CUSTOMER METERS**

| Size (in inches) | Quantity |
|------------------|----------|
| 5/8 X 3/4        | 106      |
| 3/4              | 888      |
| 1                | 456      |
| 1 1/2            | 14       |
| 2                | 51       |
| Comp. 3          |          |
| Turbo 3          | 5        |
| Comp. 4          |          |
| Turbo 4          |          |
| Comp. 6          |          |
| Turbo 6          |          |
|                  |          |
|                  |          |

**For the following three items, list the utility owned assets in each category for each system.**

**TREATMENT EQUIPMENT:**

- 2 – Arsenic Treatment Facilities
- 2 – 300 Gallon Liquid Chlorinators
- 1 – 100 Gallon Liquid Chlorinator

**STRUCTURES:**

- 2 Arsenic Treatment Buildings, 2400 and 1200 sq ft.
- Motor Control Center, 264 sq ft.
- Motor Control Center, 192 sq ft.

**OTHER:**

- 
- 
- 

***Note: If you are filing for more than one system, please provide separate sheets for each system.***

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>COMPANY NAME:</b>   | <b>VALLEY UTILITIES WATER CO., INC.</b>        |
| <b>Name of System:</b> | <b>ADEQ Public Water System Number: 07-079</b> |

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

| <b>MONTH</b>     | <b>NUMBER OF CUSTOMERS</b> | <b>GALLONS SOLD (Thousands)</b> | <b>GALLONS PUMPED (Thousands)</b> | <b>GALLONS PURCHASED (Thousands)</b> |
|------------------|----------------------------|---------------------------------|-----------------------------------|--------------------------------------|
| <b>JANUARY</b>   | 1,445                      | 20,379                          | 21,408                            |                                      |
| <b>FEBRUARY</b>  | 1,453                      | 18,399                          | 18,106                            |                                      |
| <b>MARCH</b>     | 1,454                      | 20,363                          | 24,580                            | 6                                    |
| <b>APRIL</b>     | 1,456                      | 27,346                          | 24,261                            |                                      |
| <b>MAY</b>       | 1,454                      | 31,524                          | 31,554                            |                                      |
| <b>JUNE</b>      | 1,461                      | 34,704                          | 34,260                            |                                      |
| <b>JULY</b>      | 1,459                      | 42,402                          | 36,555                            |                                      |
| <b>AUGUST</b>    | 1,469                      | 33,879                          | 38,623                            |                                      |
| <b>SEPTEMBER</b> | 1,476                      | 23,412                          | 31,204                            |                                      |
| <b>OCTOBER</b>   | 1,474                      | 24,215                          | 28,963                            |                                      |
| <b>NOVEMBER</b>  | 1,478                      | 27,724                          | 22,774                            |                                      |
| <b>DECEMBER</b>  | 1,474                      | 17,112                          | 18,369                            |                                      |
| <b>TOTALS →</b>  |                            | 293,141                         | 321,459                           | 6                                    |

What is the level of arsenic for each well on your system? \_\_\_\_\_ mg/l  
*(If more than one well, please list each separately.)*

See Attachment A

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes                       No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 Yes                       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 Yes                       No

If yes, provide the GPCPD amount: \_\_\_\_\_

**Note: If you are filing for more than one system, please provide separate data sheets for each system.**

|                        |                                                |
|------------------------|------------------------------------------------|
| <b>COMPANY NAME:</b>   | <b>VALLEY UTILITIES WATER CO., INC.</b>        |
| <b>Name of System:</b> | <b>ADEQ Public Water System Number: 07-079</b> |

**UTILITY SHUTOFFS / DISCONNECTS**

| <b>MONTH</b>     | <b>Termination without Notice<br/>R14-2-410.B</b> | <b>Termination with Notice<br/>R14-2-410.C</b> | <b>OTHER</b> |
|------------------|---------------------------------------------------|------------------------------------------------|--------------|
| <b>JANUARY</b>   |                                                   | 26                                             |              |
| <b>FEBRUARY</b>  |                                                   | 19                                             |              |
| <b>MARCH</b>     | 1                                                 | 18                                             |              |
| <b>APRIL</b>     |                                                   | 28                                             |              |
| <b>MAY</b>       |                                                   | 24                                             |              |
| <b>JUNE</b>      | 1                                                 | 22                                             |              |
| <b>JULY</b>      |                                                   | 28                                             |              |
| <b>AUGUST</b>    |                                                   | 23                                             |              |
| <b>SEPTEMBER</b> |                                                   | 21                                             |              |
| <b>OCTOBER</b>   |                                                   | 29                                             |              |
| <b>NOVEMBER</b>  | 1                                                 | 16                                             |              |
| <b>DECEMBER</b>  |                                                   | 18                                             |              |
| <b>TOTALS →</b>  | 3                                                 | 272                                            |              |

OTHER (description):

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COMPANY NAME VALLEY UTILITIES WATER CO., INC. YEAR ENDING 12/31/2014

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 62,170.08

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT**  
Taxes

RECEIVED  
**MAR 27 2015**  
ACC UTILITIES DIRECTOR

**VERIFICATION**

**STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE**

|                                |                                         |
|--------------------------------|-----------------------------------------|
| COUNTY OF (COUNTY NAME)        | <b>MARICOPA</b>                         |
| NAME (OWNER OR OFFICIAL) TITLE | <b>ROBERT L. PRINCE, PRESIDENT</b>      |
| COMPANY NAME                   | <b>VALLEY UTILITIES WATER CO., INC.</b> |

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

**I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

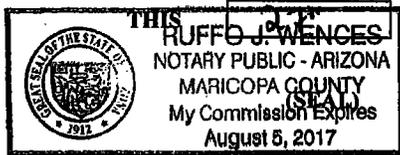
  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
**623-935-1100**  
\_\_\_\_\_  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

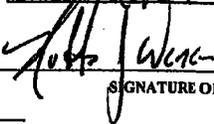
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

|             |                 |
|-------------|-----------------|
| COUNTY NAME | <b>Maricopa</b> |
| MONTH       | <b>March</b>    |
| YEAR        | <b>2015</b>     |

**DAY OF**



**MY COMMISSION EXPIRES** August 8<sup>th</sup> 2017

  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME VALLEY UTILITIES WATER CO., INC. YEAR ENDING 12/31/2014

**INCOME TAXES**

For this reporting period, provide the following:

|                                           |           |
|-------------------------------------------|-----------|
| Federal Taxable Income Reported           | <u>0</u>  |
| Estimated or Actual Federal Tax Liability | <u>0</u>  |
| State Taxable Income Reported             | <u>0</u>  |
| Estimated or Actual State Tax Liability   | <u>50</u> |

Amount of Grossed-Up Contributions/Advances:

|                                         |          |
|-----------------------------------------|----------|
| Amount of Contributions/Advances        | <u>0</u> |
| Amount of Gross-Up Tax Collected        | <u>0</u> |
| Total Grossed-Up Contributions/Advances | <u>0</u> |

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

*Robert L. Piace*  
SIGNATURE

3-27-15  
DATE

Robert L. Piace  
PRINTED NAME

President  
TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

RECEIVED

MAR 27 2015

VERIFICATION  
STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

|                                |                                  |
|--------------------------------|----------------------------------|
| COUNTY OF (COUNTY NAME)        | MARICOPA                         |
| NAME (OWNER OR OFFICIAL) TITLE | ROBERT L. PRINCE, PRESIDENT      |
| COMPANY NAME                   | VALLEY UTILITIES WATER CO., INC. |

ACC UTILITIES DIRECTOR

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

|                                                       |
|-------------------------------------------------------|
| Arizona Intrastate Gross Operating Revenues Only (\$) |
| \$ 1,726,927                                          |

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 101,826  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

*Robert L. Prince*  
SIGNATURE OF OWNER OR OFFICIAL  
623-935-1100  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 27<sup>th</sup> DAY OF

|             |          |
|-------------|----------|
| COUNTY NAME | Maricopa |
| MONTH       | March    |
|             | 2015     |

 RUFFO J. WENCES  
NOTARY PUBLIC - ARIZONA  
MARICOPA COUNTY  
My Commission Expires August 5, 2015

*Ruffo J. Wences*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

RECEIVED  
MAR 27 2015  
WCC UTILITIES DIRECTOR

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

|                          |                                  |                 |
|--------------------------|----------------------------------|-----------------|
| COUNTY OF (COUNTY NAME)  | MARICOPA                         |                 |
| NAME (OWNER OR OFFICIAL) | ROBERT L. PRINCE                 | TITLE PRESIDENT |
| COMPANY NAME             | VALLEY UTILITIES WATER CO., INC. |                 |

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:**

|                                             |
|---------------------------------------------|
| ARIZONA INTRASTATE GROSS OPERATING REVENUES |
| \$ <u>1,185,360</u>                         |

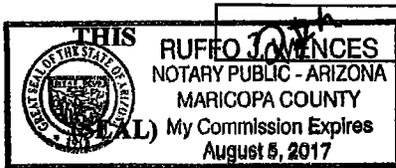
**THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 69,119  
IN SALES TAXES BILLED, OR COLLECTED)**

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

*Robert L. Prince*  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
  
623-935-1100  
\_\_\_\_\_  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**



**MY COMMISSION EXPIRES**

*August 5<sup>th</sup> 2017*

**DAY OF**

|                    |              |      |
|--------------------|--------------|------|
| NOTARY PUBLIC NAME | Ruffo Wences |      |
| COUNTY NAME        | Maricopa     |      |
| MONTH              | March        | 2015 |

X *Ruffo Wences*  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC