

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02594A

Thim Water Corporation
PO Box 85160
Tucson, AZ 85754

RECEIVED

APR 13 2015

ACC UTILITIES DIRECTOR

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2014

FOR COMMISSION USE

ANN 04 14

4-15-15

COMPANY INFORMATION

Company Name (Business Name)	<u>Thim Water Corporation</u>		
Mailing Address	<u>PO Box 85160</u> (Street)		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85754</u> (Zip)	
<u>(520) 623-5172</u> Telephone No. (Include Area Code)	<u>(520) 792-0377</u> Fax No. (Include Area Code)	<u>Cell No. (Include Area Code)</u>	
Email Address	<u>info@southwesternutility.com</u>		
Local Office Mailing Address	<u>PO Box 85160</u> (Street)		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85754</u> (Zip)	
<u>(520) 623-5172</u> Local Office Telephone No. (Incl Area Code)	<u>(520) 792-0377</u> Fax No. (Include Area Code)	<u>Cell No. (Include Area Code)</u>	
Email Address	<u>info@southwesternutility.com</u>		

MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Management Contact:	<u>Southwestern Utility Management, Inc.</u> (Name)	<u>Manager</u> (Title)	
<u>PO Box 85160</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85754</u> (Zip)
<u>(520) 623-5172</u> Telephone No. (Include Area Code)	<u>(520) 792-0377</u> Fax No. (Include Area Code)	<u>Cell No. (Include Area Code)</u>	
Email Address	<u>info@southwesternutility.com</u>		
On Site Manager:	<u>Keith Dojaquez</u> (Name)		
<u>PO Box 85160</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85754</u> (Zip)
<u>(520) 623-5172</u> Telephone No. (Include Area Code)	<u>(520) 792-0377</u> Fax No. (Include Area Code)	<u>Cell No. (Include Area Code)</u>	
Email Address	<u>info@southwesternutility.com</u>		

Statutory Agent: Ted Fotinos
 (Name)

5851 East Speedway Tucson AZ 85712
 (Street) (City) (State) (Zip)

(520) 296-5411
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: N/A
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op)

Partnership (P) Subchapter S Corporation (Z)

Bankruptcy (B) Association/Co-op (A)

Receivership (R) Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE COCHISE COCONINO

GILA GRAHAM GREENLEE

LA PAZ MARICOPA MOHAVE

NAVAJO PIMA PINAL

SANTA CRUZ YAVAPAI YUMA

STATEWIDE

COMPANY NAME: Thim Water Corporation

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 100		\$ 100
302	Franchises	250		250.00
303	Land & Land Rights	1,000		1,000
304	Structures & Improvements	11,596	10,436	1,160
307	Wells & Springs	34,302	15,704	18,598
311	Pumping Equipment	10,500	10,500	-
320	Water Treatment Equipment			-
320.1	Water Treatment Plants			-
320.2	Solution Chemical Feeders			-
330	Distribution Reservoirs and Standpipes			-
330.1	Storage Tanks	7,000	7,000	-
330.2	Pressure Tanks	1,618	41	1,577
331	Transmission and Distribution Mains	10,270	7,703	2,567
333	Services			-
334	Meters and Meter Installations	9,696	2,777	6,919
335	Hydrants			-
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment			-
340.1	Computers & Software			-
341	Transportation Equipment	8,125	8,125	-
343	Tools, Shop and Garage Equipment			-
344	Laboratory Equipment			-
345	Power Operated Equipment			-
346	Communications Equipment			-
347	Miscellaneous Equipment			-
348	Other Tangible Plant			-
	TOTALS	\$ 94,457	\$ 62,286	\$ 32,171

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Thim Water Corporation

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ 100		\$ -
302	Franchises	250		-
303	Land & Land Rights	1,000	N/A	-
304	Structures & Improvements	11,596	5.00%	580
307	Wells & Springs	34,302	5.00%	1,715
311	Pumping Equipment	10,500	5.00%	-
320	Water Treatment Equipment	-	5.00%	
320.1	Water Treatment Plants	-	5.00%	
320.2	Solution Chemical Feeders	-	5.00%	
330	Distribution Reservoirs and Standpipes	-	5.00%	
330.1	Storage Tanks	7,000	5.00%	-
330.2	Pressure Tanks	1,618	5.00%	-
331	Transmission and Distribution Mains	10,270	5.00%	514
333	Services	-	5.00%	
334	Meters and Meter Installations	9,696	5.00%	-
335	Hydrants	-	5.00%	
336	Backflow Prevention Devices	-	5.00%	
339	Other Plant and Misc. Equipment	-	5.00%	
340	Office Furniture and Equipment	-	5.00%	
340.1	Computers & Software	-	5.00%	
341	Transportation Equipment	8,125	5.00%	-
343	Tools, Shop and Garage Equipment	-	5.00%	
344	Laboratory Equipment	-	5.00%	
345	Power Operated Equipment	-	5.00%	
346	Communications Equipment	-	5.00%	
347	Miscellaneous Equipment	-	5.00%	
348	Other Tangible Plant	-	5.00%	
	SUBTOTAL	94,457		2,808
	LESS CIAC Amortization			
	TOTALS *	\$ 94,457		\$ 2,808

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

Company Name: Thim Water Corporation

WATER UTILITY BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 22,163	\$ 10,264
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,225	3,239
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 25,388	\$ 13,503
	FIXED ASSETS		
101	Utility Plant in Service	\$ 85,743	\$ 94,457
103	Property Held for Future Use		
105	Construction Work In Progress		7,100
108	Accumulated Depreciation - Utility Plant	(59,260)	(62,286)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 26,483	\$ 39,271
	TOTAL ASSETS	\$ 51,871	\$ 52,774

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Thim Water Corporation

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,741	\$ 1,057
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	\$ 1,179	1,179
235	Customer Deposits	3,847	4,414
236	Accrued Taxes	195	167
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 6,962	\$ 6,817
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		
272	Less: Amortization of contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ 6,962	\$ 6,817
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 150	\$ 150
211	Paid in Capital in Excess of Par Value	306,363	306,363
215	Retained Earnings	(261,604)	(260,556)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 44,909	\$ 45,957
	TOTAL LIABILITIES AND CAPITAL	\$ 51,871	\$ 52,774

Company Name: Thim Water Corporation

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 48,769	\$ 42,701
474	Other Water Revenues	1,457	401
	TOTAL REVENUES	\$ 50,226	\$ 43,102
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	6,768	8,291
618	Chemicals		
620	Repairs and Maintenance	1,094	5,241
621	Office Supplies & Expense	327	751
630	Outside Services	12,590	14,719
635	Water Testing	2,191	2,050
641	Rents		
650	Transportation Expenses	1,320	2,935
657	Insurance - General Liability	665	397
659	Insurance - Health and Life		
665	Regulatory Expenses		
675	Miscellaneous Expense	1,875	1,224
403	Depreciation Expense	2,808	2,808
408	Taxes Other Than Income		
408.11	Property Taxes	3,002	3,455
409	Income Tax		
427.2	Customer Security Deposit Interest	111	210
	TOTAL OPERATING EXPENSES	\$ 32,751	\$ 42,081
	OPERATING INCOME/(LOSS)	\$ 17,475	\$ 1,021
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ -	\$ 27
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ -	\$ 27
	NET INCOME/(LOSS)	\$ 17,475	\$ 1,048

Company Name: Thim Water Corporation

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	No Loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ -	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principal	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ -

Meter Deposits Refunded During the Test Year \$ -

Company Name: Thim Water Corporation

Name of System: ADEQ Public Water System Number: 10206 and 10207

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-504861	15	95	482	12	3	1983
55-208086	15	107	482	8	3	2005
55-504860	(2) 5	76	355	8	1.5	1983

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS

Horsepower	Quantity
1.5	2
5.0	3

FIRE HYDRANTS

Quantity Standard	Quantity Other
5	

STORAGE TANKS

Capacity	Quantity
6,000	3
2,500	1

PRESSURE TANKS

Capacity	Quantity
5,000	1
1,500	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Thim Water Corporation

Name of System:

ADEQ Public Water System Number: 10206 and 10207

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	150
3		
4	PVC	14,200
5		
6	PVC	40,810
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	136
3/4	
1	
1 1/2	5
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, please list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

Building

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Thim Water Corporation		
Name of System:	POE 1 and 2	ADEQ Public Water System Number: 10206 and 10207

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	74	822	708	-
FEBRUARY	74	822	592	-
MARCH	73	1,021	952	-
APRIL	73	1,521	1,698	-
MAY	73	1,381	1,585	-
JUNE	72	2,242	2,686	-
JULY	73	2,048	2,549	-
AUGUST	73	1,366	1,855	-
SEPTEMBER	73	1,224	1,514	-
OCTOBER	74	902	1,019	-
NOVEMBER	72	1,064	1,429	-
DECEMBER	72	892	1,063	-
TOTALS		15,305	17,650	-

What is the level of arsenic for each well on your system? 0.0043 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hours

If system has chlorination treatment, does this treatment system chlorinate continuously?
 YES NO

Is the water utility located in an ADWR Active Management Area (AMA)?
 YES NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 YES NO

If Yes, please provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Thim Water Corporation
 Name of System: ADEQ Public Water System Number: 10206 and 10207

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-	1	-
FEBRUARY	-	-	-
MARCH	-	2	-
APRIL	-	2	-
MAY	-	-	-
JUNE	-	-	-
JULY	-	1	-
AUGUST	-	1	-
SEPTEMBER	-	2	-
OCTOBER	-	1	-
NOVEMBER	-	1	-
DECEMBER	-	-	-
TOTALS	-	11	-

OTHER (description):

COMPANY NAME Thim Water Corporation

YEAR ENDING 12/31/14

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2014 was: \$ 3,455

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT

Taxes

RECEIVED
APR 13 2015
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Thim Water Corporation

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

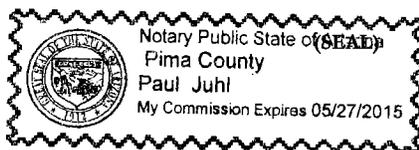
520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Pima
MONTH/YEAR	April, 2015

THIS 10th DAY OF



[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2015

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED
APR 13 2015
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF Arizona

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Thim Water Corporation

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

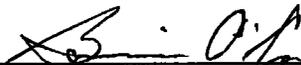
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
<u>\$ 45,823</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,721
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

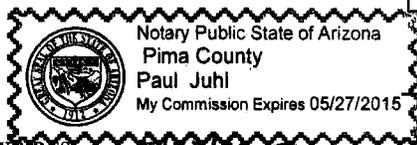
520-624-1460

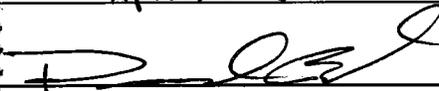
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 10th DAY OF

COUNTY NAME	Pima
MONTH/YEAR	April, 2015

(SEAL)





SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2015

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED
APR 13 2015
ACC UTILITIES DIRECTOR

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) PIMA	
NAME (OWNER OR OFFICIAL) Bonnie O'Connor	TITLE Manager
COMPANY NAME Thim Water Corporation	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 36,879

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,190
IN SALES TAXES BILLED, OR COLLECTED

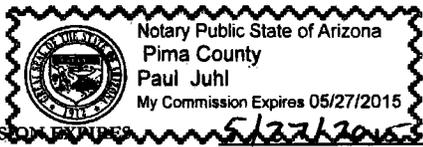
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 10th DAY OF

NOTARY PUBLIC NAME Paul Juhl
COUNTY NAME Pima
MONTH/YEAR April, 2015

(SEAL) 
MY COMMISSION EXPIRES 5/27/2015

[Signature]
SIGNATURE OF NOTARY PUBLIC