

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

RECEIVED

W-01380A

Ray Water Company  
414 N. Court Ave.  
Tucson, AZ 85701

MAR 30 2015

AZ CORP COMM  
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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4-1-15

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Ray Water Company</u>		
<b>Mailing Address</b> <u>414 N. Court Avenue</u>		
<u>Tucson</u> <small>(City)</small>	<u>AZ</u> <small>(State)</small>	<u>85701</u> <small>(Zip)</small>
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>520-401-7717</u>
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>
<b>Email Address</b> <u>raywaterco@gmail.com</u>		
<b>Local Office Mailing Address</b> <u>414 N. Court Avenue</u>		
<u>Tucson</u> <small>(City)</small>	<u>AZ</u> <small>(State)</small>	<u>85701</u> <small>(Zip)</small>
<u>520-623-5172</u>	<u>1-800-315-5333</u>	
<small>Local Customer Service Phone No. (Include Area Code)</small>	<small>(1-800 or other long distance Customer Service Phone No.)</small>	
<b>Email Address</b> <u>raywaterco@gmail.com</u>	<b>Website address</b> <u>www.southwesternutility.com</u>	

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input checked="" type="checkbox"/> <b>Management Contact:</b> <u>Rhonda Mallis Rosenbaum</u>		<u>General Manager</u>	
<small>(Name)</small>		<small>(Title)</small>	
<u>414 N. Court Avenue</u>	<u>Tucson</u>	<u>AZ</u>	<u>85701</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>520-401-7717</u>	
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
<b>Email Address</b> <u>raywaterco@gmail.com</u>			
<b>On Site Manager:</b> <u>Rhonda Mallis Rosenbaum</u>			
<small>(Name)</small>			
<u>414 N. Court Avenue</u>	<u>Tucson</u>	<u>AZ</u>	<u>85701</u>
<small>(Street)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip)</small>
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>520-401-7717</u>	
<small>Telephone No. (Include Area Code)</small>	<small>Fax No. (Include Area Code)</small>	<small>Cell No. (Include Area Code)</small>	
<b>Email Address</b> <u>raywaterco@gmail.com</u>			

<b>Statutory Agent:</b> Rhonda Mallis Rosenbaum			
(Name)			
414 N. Court Avenue	Tucson	AZ	85701
(Street)	(City)	(State)	(Zip)
520-623-1332	520-623-2302	520-401-7717	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Attorney:</b> Rhonda Mallis Rosenbaum			
(Name)			
414 N. Court Avenue	Tucson	AZ	85701
(Street)	(City)	(State)	(Zip)
520-623-1332	520-623-2302	520-401-7717	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> raywaterco@gmail.com			

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |  |                                   |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE         | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM          | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA        | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI         | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |  |                                   |

See Accountant's Compilation Report.

**SEBY & ASSOCIATES, LTD.**  
CERTIFIED PUBLIC ACCOUNTANTS  
POST OFFICE BOX 31090  
TUCSON, ARIZONA 85751-1090

M. J. SEBY, Ret.  
DOUGLAS W. LUBBEN, CPA  
RICHARD G. BABBITT, CPA  
GLENN E. FYDRYCH, CPA

NATIONAL BANK PLAZA  
335 N. WILMOT, #400  
TUCSON, ARIZONA 85711  
TELEPHONE (520) 790-5500  
FAX (520) 790-9899  
EMAIL: cpa@seby.psemail.com

Independent Accountant's Compilation Report

Ray Water Company  
414 North Court Ave.  
Tucson, AZ 85701

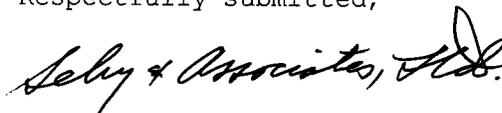
We have compiled the annual report to the Arizona Corporation Commission, Utilities Division, Compliance Section for the year ended December 31, 2014 for Ray Water Company included in the accompanying prescribed form. We have not audited or reviewed the accompanying financial statements included in the annual report referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Arizona Corporation Commission, Utilities Division, Compliance Section.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Arizona Corporation Commission, Utilities Division, Compliance Section and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Arizona Corporation Commission, Utilities Division, Compliance Section, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Arizona Corporation Commission, Utilities Division, Compliance Section, and is not intended to be and should not be used by anyone other than this specified party.

Respectfully submitted,



SEBY & ASSOCIATES, LTD.  
Certified Public Accountants

March 12, 2015

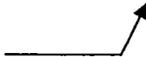
MEMBERS  
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
ARIZONA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

**COMPANY NAME**

Ray Water Company

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	N/A	N/A	N/A
302	Franchises	700	-0-	700
303	Land and Land Rights	62,540	-0-	62,540
304	Structures and Improvements	19,991	14,636	5,355
307	Wells and Springs	1,581,383	536,448	1,044,935
311	Pumping Equipment	891,255	262,966	628,289
320	Water Treatment Equipment	N/A	N/A	N/A
320.1	Water Treatment Plants	N/A	N/A	N/A
320.2	Solution Chemical Feeders	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	N/A	N/A	N/A
330.1	Storage Tanks	623,334	310,872	312,462
330.2	Pressure Tanks	N/A	N/A	N/A
331	Transmission and Distribution Mains	1,335,277	781,510	553,767
333	Services	526,754	278,554	248,200
334	Meters and Meter Installations	113,643	86,255	27,388
335	Hydrants	114,568	72,076	42,492
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	8,905	4,222	4,683
340	Office Furniture and Equipment	9,947	3,954	5,993
340.1	Computers & Software	9,912	3,908	6,004
341	Transportation Equipment	72,235	29,012	43,223
343	Tools, Shop and Garage Equipment	2,007	838	1,169
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	27,346	3,361	23,985
347	Miscellaneous Equipment	1,253	1,253	-0-
348	Other Tangible Plant	N/A	N/A	N/A
	<b>TOTALS</b>	<b>5,401,050</b>	<b>2,389,865</b>	<b>3,011,185</b>

This amount goes on the Balance Sheet Acct. No. 108 

See Accountant's Compilation Report.

**COMPANY NAME** Ray Water Company

**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization	N/A	N/A	N/A
302	Franchises	700	N/A	N/A
303	Land and Land Rights	62,540	N/A	N/A
304	Structures and Improvements	19,991	5%	403
307	Wells and Springs	1,581,383	5%	77,235
311	Pumping Equipment	891,255	5%	45,641
320	Water Treatment Equipment	N/A	N/A	N/A
320.1	Water Treatment Plants	N/A	N/A	N/A
320.2	Solution Chemical Feeders	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	N/A	N/A	N/A
330.1	Storage Tanks	623,334	5%	27,590
330.2	Pressure Tanks	N/A	N/A	N/A
331	Transmission and Distribution Mains	1,335,277	5%	47,909
333	Services	526,754	5%	25,065
334	Meters and Meter Installations	113,643	5%	1,492
335	Hydrants	114,568	5%	5,356
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	8,905	5%	335
340	Office Furniture and Equipment	9,947	5%	401
340.1	Computers & Software	9,912	5%	456
341	Transportation Equipment	72,235	5%	3,612
343	Tools, Shop and Garage Equipment	2,007	5%	67
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	27,346	5%	1,166
347	Miscellaneous Equipment	1,253	5%	-0-
348	Other Tangible Plant	N/A	N/A	N/A
	<b>SUBTOTAL</b>	5,401,050		236,728
	<b>LESS CIAC Amortization</b>			(63,371)
	<b>TOTALS *</b>	5,401,050		173,357

\*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

See Accountant's Compilation Report.

**WATER UTILITY BALANCE SHEET**

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 22,410	\$ 98,441
134	Working Funds	N/A	N/A
135	Temporary Cash Investments	36,981	67,012
141	Customer Accounts Receivable	58,943	47,493
146	Notes/Receivables from Associated Companies	N/A	N/A
151	Plant Material and Supplies	N/A	N/A
162	Prepayments	3,577	3,701
174	Miscellaneous Current and Accrued Assets	192,509	171,212
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 314,420	\$ 387,859
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 5,208,959	\$ 5,401,050
103	Property Held for Future Use	N/A	N/A
105	Construction Work in Progress	2,521	2,854
108	Accumulated Depreciation – Utility Plant	2,166,924	2,389,865
121	Non-Utility Property	N/A	N/A
122	Accumulated Depreciation – Non Utility	N/A	N/A
	<b>TOTAL FIXED ASSETS</b>	\$ 3,044,556	\$ 3,014,039
	<b>TOTAL ASSETS</b>	\$ 3,358,976	\$ 3,401,898

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

See Accountant's Compilation Report.

**COMPANY NAME** Ray Water Company

**WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ -0-	\$ 10,103
232	Notes Payable (Current Portion)	88,155	8,665
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	101,889	105,346
236	Accrued Taxes	28,452	22,307
237	Accrued Interest	3,546	3,206
241	Miscellaneous Current and Accrued Liabilities	10,356	20,989
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 232,398	\$ 170,616
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 76,946	\$ 68,282
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	1,600,190	1,153,675
255	Accumulated Deferred Investment Tax Credits	-0-	-0-
271	Contributions in Aid of Construction	982,352	1,584,377
272	Less: Amortization of Contributions	(357,671)	(421,042)
281	Accumulated Deferred Income Tax	-0-	-0-
	<b>TOTAL DEFERRED CREDITS</b>	\$ 2,224,871	\$ 2,317,010
	<b>TOTAL LIABILITIES</b>	\$ 2,534,215	\$ 2,555,908
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 16,000	\$ 16,000
211	Paid in Capital in Excess of Par Value	41,333	41,333
215	Retained Earnings	767,428	788,657
218	Proprietary Capital (Sole Props and Partnerships)	-0-	-0-
	<b>TOTAL CAPITAL</b>	\$ 824,761	\$ 845,990
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 3,358,976	\$ 3,401,898

See Accountant's Compilation Report.

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 573,473	\$ 780,023
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	18,523	11,830
	<b>TOTAL REVENUES</b>	\$ 591,996	\$ 791,853
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 207,122	\$ 209,894
610	Purchased Water	-0-	-0-
615	Purchased Power	71,223	76,281
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	2,010	2,262
621	Office Supplies and Expense	10,635	12,972
630	Outside Services	90,556	104,293
604	Watercessary Employee Pension & Benefit - SEP	10,356	20,989
641	Rents	22,000	22,000
650	Transportation Expenses	12,484	13,721
657	Insurance - General Liability	11,176	11,623
659	Insurance - Health and Life	-0-	-0-
666	Regulatory Commission Expense - Rate Case	34,512	200
675	Miscellaneous Expense	16,832	20,791
403	Depreciation Expense	183,143	173,357
408	Taxes Other Than Income	17,576	18,213
408.11	Property Taxes	26,931	29,697
409	Income Tax	(51,802)	19,376
	<b>TOTAL OPERATING EXPENSES</b>	\$ 664,754	\$ 735,669
	<b>OPERATING INCOME/(LOSS)</b>	\$ (72,758)	\$ 56,184
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 24	\$ 37
421	Non-Utility Income	(9,264)	(24,199)
426	Miscellaneous Non-Utility Expenses	125	45
427	Interest Expense	(9,631)	(10,838)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (18,746)	\$ (34,955)
	<b>NET INCOME/(LOSS)</b>	\$ (91,504)	\$ 21,229

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	May 1, 2011			
Source of Loan	Related Entity			
ACC Decision No.	W-01380A-09-0106			
Reason for Loan	New Well Development			
Dollar Amount Issued	\$ 100,000	\$	\$	\$
Amount Outstanding	\$ 76,947	\$	\$	\$
Date of Maturity	May 1, 2021			
Interest Rate	6.25 %	%	%	%
Current Year Interest	\$ 4,979	\$	\$	\$
Current Year Principle	\$ 8,155	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 6,982

Meter Deposits Refunded During the Test Year \$ 343

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-609464	40	250	458	12"	4" FM	1969
55-609465	Not currently	equipped	425	12"	4" FM	1973
55-609466	15	75	331	8"	4" FM	1963
55-505023	60	250	612	12"	4" FM	1983
55-212103	60	400	600	14"	4" FM	2007
55-214966	60	375	615	14"	4" FM	2007
55-219154	75	375	660	12"	4" FM	2010

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	1	70	N/A
20	1		
15	2		
30	5		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	3	5,000	3
90,000	1		
250,000	1		
285,000	1		

***Note: If you are filing for more than one system, please provide separate sheets for each system.***

See Accountant's Compilation Report.

<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	N/A	N/A
3	AC	9,730
4	AC	29,900
5	N/A	N/A
6	AC	25,773
8	C 900 & AC	960 & 4,410
10	N/A	N/A
12	C 900	240
4	PVC 900	735
6	PVC 900	17,549
8	PVC 900	21,899
6	DIP	280
8	DIP	982
12	DIP	615

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	1,509
3/4	N/A
1	30
1 1/2	3
2	12
Comp. 3	1
Turbo 3	1
Comp. 4	3
Turbo 4	1
Comp. 6	1
Turbo 6	N/A

For the following three items, list the utility owned assets in each category for each system.

**TREATMENT EQUIPMENT:**

N/A

**STRUCTURES:**

Cyclone/razor wire fencing around all six well sites.

50 sq. ft. storage building at well #4.

**OTHER:**

Office furniture and equipment, computers.

Miscellaneous field equipment.

***Note: If you are filing for more than one system, please provide separate sheets for each system.***

See Accountant's Compilation Report.

<b>COMPANY NAME:</b> Ray Water Company
<b>Name of System:</b> Ray Water <b>ADEQ Public Water System Number:</b> 10-095

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1,539	12,621	15,121	0
FEBRUARY	1,532	12,287	13,656	0
MARCH	1,548	12,327	14,254	0
APRIL	1,529	14,693	17,637	0
MAY	1,528	16,943	23,210	0
JUNE	1,528	25,781	27,902	0
JULY	1,530	21,854	22,042	0
AUGUST	1,532	19,592	17,809	0
SEPTEMBER	1,532	15,345	19,126	0
OCTOBER	1,535	13,931	17,329	0
NOVEMBER	1,535	13,611	13,919	0
DECEMBER	1,532	11,560	13,466	0
<b>TOTALS →</b>		190,545	215,471	0

What is the level of arsenic for each well on your system? \_\_\_\_\_\* \_\_\_\_\_ mg/l  
*(If more than one well, please list each separately.)*

If system has fire hydrants, what is the fire flow requirement? \_\_\_\_\_ GPM for \_\_\_\_\_ hrs      N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes       No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 Yes       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 Yes       No

If yes, provide the GPCPD amount: \_\_\_\_\_ 121 GPC PD

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

<u>Point of Entry</u>	<u>Level*</u>
#1	.0032 mg/l
#2	.0047 mg/l
#3	.0030 mg/l
#4	.0020 mg/l
#5	.0010 mg/l

<b>COMPANY NAME:</b> Ray Water Company
<b>Name of System:</b> Ray Water <b>ADEQ Public Water System Number:</b> 10-095

**UTILITY SHUTOFFS / DISCONNECTS**

<b>MONTH</b>	<b>Termination without Notice R14-2-410.B</b>	<b>Termination with Notice R14-2-410.C</b>	<b>OTHER</b>
JANUARY	-0-	62	-0-
FEBRUARY	-0-	37	-0-
MARCH	-0-	38	-0-
APRIL	-0-	27	-0-
MAY	-0-	18	-0-
JUNE	-0-	32	-0-
JULY	-0-	45	-0-
AUGUST	-0-	42	-0-
SEPTEMBER	-0-	37	-0-
OCTOBER	-0-	54	-0-
NOVEMBER	-0-	-0-	-0-
DECEMBER	-0-	37	-0-
<b>TOTALS →</b>	-0-	429	-0-

OTHER (description):

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See Accountant's Compilation Report.

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 28,327.45

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

13,394.36	Paid 4-28-14
<u>14,933.09</u>	Paid 10-27-14
<u>28,327.45</u>	Property Taxes Paid During 2014 (See attached checks and payment receipts.)

See Accountant's Compilation Report.

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED

MAR 30 2015

VERIFICATION

STATE OF Arizona  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) Pima	AZ CORP COMM Director - Utilities
NAME (OWNER OR OFFICIAL) TITLE Rhonda Mallis Rosenbaum, Vice President	
COMPANY NAME Ray Water Company	

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

x R M R, Vice President  
SIGNATURE OF OWNER OR OFFICIAL

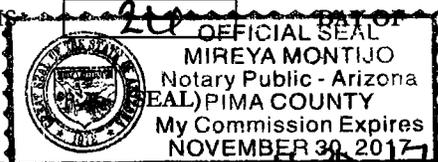
520-623-1332

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



MY COMMISSION EXPIRES

COUNTY NAME	Pima	
MONTH	March	2015

[Signature]  
SIGNATURE OF NOTARY PUBLIC

See Accountant's Compilation Report.

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

MAR 30 2015

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>Pima</b>
NAME (OWNER OR OFFICIAL) TITLE <b>Rhonda Mallis Rosenbaum, Vice President</b>
COMPANY NAME <b>Ray Water Company</b>

AZ CORP COMM  
Director - Utilities

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>839,426</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 59,403 IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

x Rhonda Mallis Rosenbaum, Vice President  
SIGNATURE OF OWNER OR OFFICIAL

520-623-1332

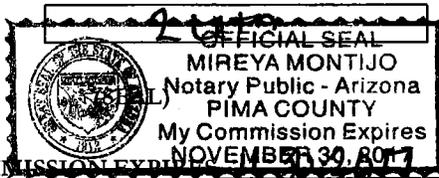
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS \_\_\_\_\_ DAY OF

COUNTY NAME <b>Pima</b>	
MONTH <b>March</b>	<b>2015</b>



Mireya Montijo  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

See Accountant's Compilation Report.

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

**RECEIVED**

MAR 30 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Rhonda Mallis Rosenbaum	TITLE Vice President
COMPANY NAME Ray Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 712,552

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 50,425 IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

x   
SIGNATURE OF OWNER OR OFFICIAL

520-623-1332  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF  
THIS 26<sup>th</sup> DAY OF

NOTARY PUBLIC NAME Mireya Montijo	
COUNTY NAME Pima	
MONTH March	.2015

(SEAL) OFFICIAL SEAL  
MIREYA MONTIJO  
Notary Public - Arizona  
PIMA COUNTY  
My Commission Expires  
MY COMMISSION EXPIRES SEPTEMBER 30, 2017  
11-30-2017

SIGNATURE OF NOTARY PUBLIC