

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01717A

Ponderosa Utility Corporation
949 Osage
Flagstaff, AZ 86005

RECEIVED

APR 30 2015

ACC UTILITIES DIRECTOR

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2014

FOR COMMISSION USE

ANN 04 14

5-4-15

COMPANY INFORMATION

Company Name (Business Name) <u>Ponderosa Utility Corporation</u>			
Mailing Address <u>949 Osage</u> (Street)			
<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86005</u> (Zip)	
<u>(928) 525-6210</u> Telephone No. (Include Area Code)			
<u></u> Fax No. (Include Area Code)		<u></u> Cell No. (Include Area Code)	
Email Address <u>contact@ponderosauc.com</u>			
Local Office Mailing Address <u>949 Osage</u> (Street)			
<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86005</u> (Zip)	
<u>(928) 525-6210</u> Local Office Telephone No. (Incl Area Code)			
<u></u> Fax No. (Include Area Code)		<u></u> Cell No. (Include Area Code)	
Email Address <u>contact@ponderosauc.com</u>			

MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Management Contact:	<u>Vera Hendrix</u> (Name)	<u>Office Manager</u> (Title)	
<u>949 Osage</u> (Street)	<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86005</u> (Zip)
<u>(928) 525-6210</u> Telephone No. (Include Area Code)			
<u></u> Fax No. (Include Area Code)		<u></u> Cell No. (Include Area Code)	
Email Address <u>contact@ponderosauc.com</u>			
On Site Manager: <u>Vera Hendrix</u> (Name)			
<u>949 Osage</u> (Street)	<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86005</u> (Zip)
<u>(928) 525-6210</u> Telephone No. (Include Area Code)			
<u></u> Fax No. (Include Area Code)		<u></u> Cell No. (Include Area Code)	
Email Address <u>contact@ponderosauc.com</u>			

Statutory Agent: Marshall T. Brown
 (Name)

949 Osage Flagstaff AZ 86005
 (Street) (City) (State) (Zip)

(928) 525-6210
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: N/A
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op)

Partnership (P) Subchapter S Corporation (Z)

Bankruptcy (B) Association/Co-op (A)

Receivership (R) Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE COCHISE COCONINO

GILA GRAHAM GREENLEE

LA PAZ MARICOPA MOHAVE

NAVAJO PIMA PINAL

SANTA CRUZ YAVAPAI YUMA

STATEWIDE

COMPANY NAME: Ponderosa Utility Corporation

WATER UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 1,443		\$ 1,443
302	Franchises			-
303	Land & Land Rights	1,361		1,361
304	Structures & Improvements	131,434	116,309	15,125
307	Wells & Springs	224,673	155,041	69,632
310	Power Generation Equipment	9,720	1,215	8,505
311	Pumping Equipment	117,538	77,508	40,030
320	Water Treatment Equipment			-
320.1	Water Treatment Plants			-
320.2	Solution Chemical Feeders			-
330	Distribution Reservoirs and Standpipes	71,548	71,548	0
330.1	Storage Tanks	2,984	113	2,871
330.2	Pressure Tanks			-
331	Transmission and Distribution Mains	184,964	184,668	296
333	Services	38,173	33,714	4,459
334	Meters and Meter Installations	91,413	62,239	29,174
335	Hydrants	5,609	5,609	-
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment	558	405	153
340	Office Furniture and Equipment	17,164	16,697	467
340.1	Computers & Software	9,354	6,903	2,451
341	Transportation Equipment	7,200	5,340	1,860
343	Tools, Shop and Garage Equipment	31,748	28,083	3,665
344	Laboratory Equipment			-
345	Power Operated Equipment	15,579	3,257	12,322
346	Communications Equipment			-
347	Miscellaneous Equipment	4,181	3,795	385.72
348	Other Tangible Plant			-
	TOTALS	\$ 966,644	\$ 772,443	\$ 194,201

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Ponderosa Utility Corporation

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ 1,443		\$ -
302	Franchises	-		-
303	Land & Land Rights	1,361	N/A	-
304	Structures & Improvements	131,434	3.33%	4,370
307	Wells & Springs	224,673	3.33%	7,478
310	Power Generation Equipment	9,720	5.00%	486
311	Pumping Equipment	117,538	12.50%	7,769
320	Water Treatment Equipment	-	20.00%	-
320.1	Water Treatment Plants	-	3.33%	-
320.2	Solution Chemical Feeders	-	20.00%	-
330	Distribution Reservoirs and Standpipes	71,548	2.22%	-
330.1	Storage Tanks	2,984	2.22%	66
330.2	Pressure Tanks	-	5.00%	-
331	Transmission and Distribution Mains	184,964	2.00%	7
333	Services	38,173	3.33%	92
334	Meters and Meter Installations	91,413	8.33%	3,153
335	Hydrants	5,609	2.00%	-
336	Backflow Prevention Devices	-	6.67%	-
339	Other Plant and Misc. Equipment	558	6.67%	37
340	Office Furniture and Equipment	17,164	6.67%	35
340.1	Computers & Software	9,354	33.33%	1,120
341	Transportation Equipment	7,200	20.00%	1,341
343	Tools, Shop and Garage Equipment	31,748	5.00%	261
344	Laboratory Equipment	-	10.00%	-
345	Power Operated Equipment	15,579	5.00%	720
346	Communications Equipment	-	10.00%	-
347	Miscellaneous Equipment	4,181	10.00%	20
348	Other Tangible Plant	-	10.00%	-
	SUBTOTAL	966,644		26,955
	LESS CIAC Amortization			(3,856)
	TOTALS *	\$ 966,644		\$ 23,099

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME: Ponderosa Utility Corporation

WATER UTILITY BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 18,336	\$ 23,828
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	8,033	19,156
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	600	
174	Miscellaneous Current and Accrued Assets		140
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 26,969	\$ 43,124
	FIXED ASSETS		
101	Utility Plant in Service	\$ 935,295	\$ 966,644
103	Property Held for Future Use		
105	Construction Work In Progress		
108	Accumulated Depreciation - Utility Plant	(745,489)	(772,443)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 189,806	\$ 194,201
	TOTAL ASSETS	\$ 216,775	\$ 237,325

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME: Ponderosa Utility Corporation

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ (34)	\$ 750
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	451	1,473
236	Accrued Taxes	4,957	10,123
237	Accrued Interest	12	
241	Miscellaneous Current and Accrued Liabilities	383	
	TOTAL CURRENT LIABILITIES	\$ 5,769	\$ 12,346
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	\$ 13,744	\$ 15,876
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction	95,595	95,595
272	Less: Amortization of contributions	(91,739)	(95,595)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 17,600	\$ 15,876
	TOTAL LIABILITIES	\$ 23,369	\$ 28,222
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 52,541	\$ 52,541
211	Paid in Capital in Excess of Par Value	29,091	29,091
215	Retained Earnings	111,774	127,471
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 193,406	\$ 209,103
	TOTAL LIABILITIES AND CAPITAL	\$ 216,775	\$ 237,325

COMPANY NAME: Ponderosa Utility Corporation

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 294,728	\$ 292,099
460	Unmetered Water Revenue		
474	Other Water Revenues	4,405	3,453
	TOTAL REVENUES	\$ 299,133	\$ 295,552
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 92,785	\$ 97,664
610	Purchased Water		
615	Purchased Power	27,858	28,472
618	Chemicals		
620	Repairs and Maintenance	13,443	6,536
621	Office Supplies & Expense	13,006	12,833
630	Outside Services	4,529	6,555
635	Water Testing	676	4,084
641	Rents	43,200	43,200
650	Transportation Expenses	9,590	8,054
657	Insurance - General Liability	3,750	6,106
659	Insurance - Health and Life		
666	Regulatory Commsn Exp-Rate Case		
675	Miscellaneous Expense	2,142	4,790
403	Depreciation Expense	20,529	23,099
408	Taxes Other Than Income	9,018	8,898
408.11	Property Taxes	5,291	10,736
409	Income Tax	3,114	4,295
427	Customer Security Deposit Interest	297	225
	TOTAL OPERATING EXPENSES	\$ 249,230	\$ 265,547
	OPERATING INCOME/(LOSS)	\$ 49,903	\$ 30,005
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income		
426	Miscellaneous Non-Utility Exp		
427	Interest Expense		
434	Extraordinary Deductions		
	TOTAL OTHER INCOME/(EXPENSE)	\$ -	\$ -
	NET INCOME/(LOSS)	\$ 49,903	\$ 30,005

COMPANY NAME: Ponderosa Utility Corporation

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	No loans			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ -	\$ -	\$ -	\$ -
Amount Outstanding	\$ -	\$ -	\$ -	\$ -
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ -	\$ -	\$ -	\$ -
Current Year Principal	\$ -	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ 9,683

Meter Deposits Refunded During the Test Year \$ 2,180

COMPANY NAME: Ponderosa Utility Corporation	
Name of System:	ADEQ Public Water System Number: 03-018

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-806223	30	75	950	8	3	2003
55-566882	40	120	1120	8	3	1998

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS

Horsepower	Quantity
5.0	2
10.0	4
15.0	1

FIRE HYDRANTS

Quantity Standard	Quantity Other
29	

STORAGE TANKS

Capacity	Quantity
22,000	1
66,000	1
84,000	1
125,000	1

PRESSURE TANKS

Capacity	Quantity
3,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Ponderosa Utility Corporation		
Name of System:	ADEQ Public Water System Number:	03-018

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	6,500
3	PVC	10,355
4	PVC	14,220
5		
6	PVC	15,110
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 x 3/4	614
3/4	5
1	18
1 1/2	1
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, please list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

4 pump houses

1 work shed

1 office/storage building

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Ponderosa Utility Corporation
 Name of System: ADEQ Public Water System Number: 03-018

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	582	1,680	2,107	-
FEBRUARY	580	1,372	1,594	-
MARCH	581	1,606	1,821	-
APRIL	582	1,675	2,015	-
MAY	584	2,275	2,746	-
JUNE	587	2,587	3,808	-
JULY	590	3,754	2,994	-
AUGUST	593	1,864	2,184	-
SEPTEMBER	594	1,978	2,452	-
OCTOBER	597	1,730	2,028	-
NOVEMBER	596	1,720	1,877	-
DECEMBER	596	1,387	1,594	-
TOTALS		23,628	27,220	-

What is the level of arsenic for each well on your system? Well 1 - .0013 mg/l
 (If more than one well, please list each separately.) Well 2 - 0.0023 mg/l

If system has fire hydrants, what is the fire flow requirement? 1000/1500 GPM for 2 hours

If system has chlorination treatment, does this treatment system chlorinate continuously?
 YES NO N/A

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 YES NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 YES NO

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Ponderosa Utility Corporation

Name of System:

ADEQ Public Water System Number:

03-018

UTILITY SHUTOFFS/DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-	6	-
FEBRUARY	-	-	-
MARCH	-	12	-
APRIL	-	16	-
MAY	-	7	-
JUNE	-	8	-
JULY	-	8	-
AUGUST	-	10	-
SEPTEMBER	-	-	-
OCTOBER	-	11	-
NOVEMBER	-	-	-
DECEMBER	-	-	-
TOTALS	-	78	-

OTHER (description):

COMPANY NAME Ponderosa Utility Corporation

YEAR ENDING 12/31/14

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2014 was: \$ 10,736

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 30 2015

ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF Arizona

COUNTY OF (COUNTY NAME)	COCONINO
NAME (OWNER OR OFFICIAL) TITLE	Marshall T. Brown, President
COMPANY NAME	Ponderosa Utility Corporation

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Marshall T. Brown

SIGNATURE OF OWNER OR OFFICIAL

602-622-2451

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Coconino
MONTH/YEAR	April 2015

THIS 28

DAY OF April

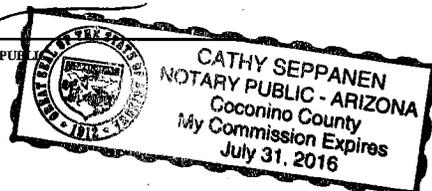
(SEAL)

Cathy Seppanen

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

July 31 2016



**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED
'APR 30 2015
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	COCONINO
NAME (OWNER OR OFFICIAL) TITLE	Marshall T. Brown, President
COMPANY NAME	Ponderosa Utility Corporation

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 315,434

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 19,882
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Marshall T. Brown

SIGNATURE OF OWNER OR OFFICIAL
602-622-2451

TELEPHONE NUMBER

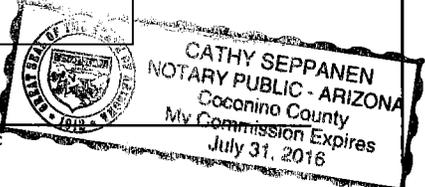
SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 28 DAY OF April

(SEAL)

COUNTY NAME	<u>Coconino</u>
MONTH YEAR	<u>April 2015</u>

Cathy Seppanen

SIGNATURE OF NOTARY PUBLIC



MY COMMISSION EXPIRES

July 31 2016

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED
APR 30 2015
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) COCONINO	
NAME (OWNER OR OFFICIAL) Marshall T. Brown	TITLE President
COMPANY NAME Ponderosa Utility Corporation	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 306,696
--

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 19,331
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Marshall T. Brown
SIGNATURE OF OWNER OR OFFICIAL

602-622-2451
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 28 DAY OF April

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME <i>Cathy Seppanen</i>
COUNTY NAME <i>Coconino</i>
MONTH/YEAR <i>April 2015</i>

Cathy Seppanen
SIGNATURE OF NOTARY PUBLIC

July 31 2016

