

**ARIZONA CORPORATION COMMISSION** **RECEIVED**  
**UTILITIES DIVISION**

APR 06 2015  
AZ CORP COMM  
Director - Utilities

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02105A

Mount Tipton Water Co., Inc.  
PO Box 38  
Dolan Springs, AZ 86441

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

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**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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4-6-15

## COMPANY INFORMATION

Company Name (Business Name) <u>MT TIPTON WATER Co., INC.</u>			
Mailing Address <u>P.O. BOX 38</u>			
<u>DOLAN SPRINGS</u> (City)	<u>AZ</u> (State)	<u>86441</u> (Zip)	
<u>(928) 767-3713</u> Telephone No. (Include Area Code)	<u>(928) 767-3053</u> Fax No. (Include Area Code)	<u>N/A</u> Cell No. (Include Area Code)	
Email Address <u>TIPTONWATER@FRONTIERNET.NET</u>			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
<u></u> (City)	<u></u> (State)	<u></u> (Zip)	
Local Customer Service Phone No. (Include Area Code)		(1-800 or other long distance Customer Service Phone No.)	
Email Address <u>TIPTONWATER@FRONTIERNET.NET</u> Website address <u>WWW.TIPTONWATER.COM</u> <u>NET</u>			

## MANAGEMENT INFORMATION

<input checked="" type="checkbox"/> Regulatory Contact:			
<input checked="" type="checkbox"/> Management Contact: <u>JOSEPH DUARTE</u> <u>OFFICE MGR.</u>			
<u>15996 IRONWOOD DR,</u> (Street)	<u>P.O. BOX 38</u> (City)	<u>DOLAN SPRINGS</u> (State)	<u>AZ 86441</u> (Zip)
<u>(928) 767-3713</u> Telephone No. (Include Area Code)	<u>(928) 767-3053</u> Fax No. (Include Area Code)	<u>N/A</u> Cell No. (Include Area Code)	
Email Address <u>TIPTONWATER@FRONTIERNET.NET</u>			
On Site Manager:			
<u></u> (Name)			
<u></u> (Street)	<u></u> (City)	<u></u> (State)	<u></u> (Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
		Cell No. (Include Area Code)	
Email Address <u></u>			

**Statutory Agent:** ALAN SHATZEL - PRESIDENT  
(Name)

P.O. BOX 38 DOLAN SPRINGS AZ 86441  
(Street) (City) (State) (Zip)

(928) 767-3713 (928) 767-3053 \_\_\_\_\_  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Attorney:** STEVE WENE MOYES, SELLERS & HENDRICKS  
(Name)

1850 N. CENTRAL AVE STE. 1100 PHOENIX AZ 85004  
(Street) (City) (State) (Zip)

(602) 604-2189 \_\_\_\_\_  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input checked="" type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input checked="" type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME

MT. TIPTON WATER Co., INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises	313.00	—	313.00
303	Land and Land Rights	96,420.00	—	96,420.00
304	Structures and Improvements	39,330.04	16,571.98	22,758.06
307	Wells and Springs	327,133.09	111,902.31	215,230.78
311	Pumping Equipment	116,712.18	66,869.33	49,842.85
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes	212,346.12	69,376.04	142,970.08
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	435,113.09	298,565.61	136,547.48
333	Services	88,761.96	72,691.22	16,070.74
334	Meters and Meter Installations	97,065.60	55,489.21	41,576.39
335	Hydrants	1230.00	1057.20	172.80
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	563,408.68	510,957.81	52,450.87
340	Office Furniture and Equipment	9,259.37	7,142.15	2,117.22
340.1	Computers & Software			
341	Transportation Equipment	10492.29	9907.84	584.45
343	Tools, Shop and Garage Equipment	2786.31	839.87	1946.44
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	< 470,429.62 >	< 354,254.72 >	< 116,174.90 >
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>1,529,942.11</b>	<b>867,115.85</b>	<b>662,826.26</b>

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

MT. TIPTON WATER Co INC

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization			
302	Franchises	313.00	—	—
303	Land and Land Rights	96,420.00	—	—
304	Structures and Improvements	39,330.04	.03	1,311.00
307	Wells and Springs	327,133.09	.03	10,565.36
311	Pumping Equipment	116,712.18	.11	13,117.16
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes	212,346.12	.02	4718.80
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains	435,113.09	.02	8724.33
333	Services	88,761.96	.03	2,958.73
334	Meters and Meter Installations	97,065.60	.07	7190.57
335	Hydrants	1230.00	.02	24.60
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	563,408.68	.12	65,642.88
340	Office Furniture and Equipment	9259.37	.21	1919.64
340.1	Computers & Software			
341	Transportation Equipment	10,492.29	.03	355.83
343	Tools, Shop and Garage Equipment	2786.31	.05	138.67
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	< 470,429.62 >	.07	< 34,836.69 >
348	Other Tangible Plant			
	<b>SUBTOTAL</b>	1,529,942.11		81,810.88
	<b>LESS CIAC Amortization</b>			
	<b>TOTALS *</b>	1,529,942.11	.05	81,830.88

\*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME

MT. TIPTON WATER CO. INC

**WATER UTILITY BALANCE SHEET**

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 47,192	\$ 46,804.
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	32,748	46,755
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 79,940	\$ 93,563
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 1,670,290	\$ 1,526,342
103	Property Held for Future Use	72,680	72,882
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 854,238 >	< 867,136 >
121	Non-Utility Property	3,600	3,600
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 892,332	\$ 735,689
	<b>TOTAL ASSETS</b>	\$ 972,272	\$ 829,252

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME MT. TIPTON WATER Co. INC.

**WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ 16,585	\$ 23,639
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	21,018	21,938
236	Accrued Taxes	149,478	207,409
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		2284
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 187,081	\$ 255,270
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 547,659	\$ 483,765
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$ 734,740	\$ 739,035
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	237,532	90,217
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 237,532	\$ 92,217
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 972,272	\$ 829,252

COMPANY NAME

MT. TIPTON WATER Co INC.

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 309,283	\$ 310,550
460	Unmetered Water Revenue	17,443	16,948
474	Other Water Revenues	7,469	7,825
	<b>TOTAL REVENUES</b>	\$ 334,195	\$ 335,323
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 104,868	\$ 109,990
610	Purchased Water		
615	Purchased Power	23,536	21,099
618	Chemicals		
620	Repairs and Maintenance	8,926	7,072
621	Office Supplies and Expense	11,830	12,381
630	Outside Services	9,385	9,337
635	Water Testing	1,334	6,352
641	Rents		
650	Transportation Expenses	9,265	7,916
657	Insurance – General Liability	10,717	9,489
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	9,150	21,302
675	Miscellaneous Expense	21,138	15,233
403	Depreciation Expense	95,458	81,831
408	Taxes Other Than Income	13,478	13,566
408.11	Property Taxes	15,733	15,790
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 334,818	\$ 331,358
	<b>OPERATING INCOME/(LOSS)</b>	\$ < 623 >	\$ 39,65
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 44	\$ 16
421	Non-Utility Income	7,085	7,690
426	Miscellaneous Non-Utility Expenses (SURCHARGE)		21,467
427	Interest Expense	11,878	70,460
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ < 4,749 >	\$ < 41,487 >
*	<i>2013 PRIOR PERIOD ADJ 2009 Rate case adj.</i>	< 121,992 >	
	<b>NET INCOME/(LOSS)</b>	\$ < 116,620 >	\$ < 37,522 >

COMPANY NAME MT. TIPTON WATER CO INC.

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	8/7/1998	4/3/2000	8/23/01	2/1/10
Source of Loan	US RDA RD 91-03	US RDA RD 91-05	WIFA 920044-02	WIFA 92A156-10
ACC Decision No.			64287	
Reason for Loan	SYS IMP	SYS. IMP	PURCH OF DOLAN SPRINGS WATER CO + IMP	SYS IMP
Dollar Amount Issued	\$ 100,000	\$ 100,000	\$ 887,549	\$ 14,000
Amount Outstanding	\$ 26,370.43	\$ 34,389.53	\$ 399,237	\$ 10,436
Date of Maturity	8/7/18	4/3/20	8/1/21	2/1/30
Interest Rate	4.5 %	4.5 %	4.725 %	3.675 %
Current Year Interest	\$ 2810.70	\$ 3297.76	\$ 7669.84	\$ 73.15
Current Year Principle	\$ 5037.30	\$ 5223.24	\$ 5310.91	\$ 531.97

Meter Deposit Balance at Test Year End

\$ \_\_\_\_\_

Meter Deposits Refunded During the Test Year

\$ \_\_\_\_\_

	# 1		# 2		# 3		# 4	
	Prin	Int	Prin	Int	Prin	Int	Prin	Int
1								
2	126.36		162.43		4190.95	666.38	43.99	6.23
3	124.38		160.59		4207.45	660.36	44.12	6.21
4	122.40		158.74		4224.02	654.31	44.26	6.18
5	327.00		327.00		2000.00	645.36	44.39	6.16
6	327.00		327.00		4240.65	639.27	44.53	6.13
7	327.00		327.00		4257.35	639.27	44.66	6.11
8	327.00		327.00		4274.11	633.15	39.95	6.09
9	112.35		527.00		3997.90	728.99	44.94	6.06
10	327.00		327.00		4307.84	620.84	44.94	6.06
11	36.21		327.00		4324.80	614.64	45.08	6.03
12	327.00		327.00		4341.83	608.43	45.21	6.01
	327.00		327.00		4358.92	602.19	45.35	5.98
	327.00		327.00		4376.09	595.92	45.49	5.96

COMPANY NAME	MT. TIPTON WATER Co., INC.
Name of System:	ADEQ Public Water System Number: 08059

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-911950	40	140	806	8	3	2010
55-508835	15	38	700	8	3	1984
55-510178	15	34	900	8	2	1985
55-601846	N/A	NOT IN SERVICE	465	8	2	1966
55-601847	15	38	500	6	2	1978
55-601848	NO PUMP	21	147	2	3	1972
* Arizona Department of Water Resources Identification Number						
55-601849	N/A	NOT IN SERVICE	350	8	2	1962

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	5	1	3
7.5	1		
10	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	1		
110,000	1		
55,000	2		

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

50,000	1
25,000	1
9,000	4

<b>COMPANY NAME</b>	MT TIPTON WATER Co. INC
<b>Name of System:</b>	ADEQ Public Water System Number:

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

**MAINS**

Size (in inches)	Material	Length (in feet)
2	VARIOUS	70,342.5
3	"	1,975
4	"	31,483.75
5		
6	"	80,157.2
8	"	12,255
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	653
3/4	
1	2
1 1/2	1
2	2
Comp. 3	
Turbo 3	
Comp. 4	1
Turbo 4	
Comp. 6	
Turbo 6	
BULK	4
SPRINKLER	1

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

OFFICE BUILDING, STORAGE BUILDING, RENTAL BUILDING, 2 PUMP HOUSES

OTHER:

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

COMPANY NAME:	MT. TIPTON WATER Co, INC.
Name of System:	ADEQ Public Water System Number: 08059

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	663	2,392	3,448	
FEBRUARY	664	2,042	3,060	
MARCH	671	2,422	3,513	
APRIL	664	2,946	3,977	
MAY	671	3,271	4,169	
JUNE	670	3,531	4,042	
JULY	675	3,777	4,486	
AUGUST	675	2,844	3,174	
SEPTEMBER	671	2,806	3,494	
OCTOBER	659	2,751	3,441	
NOVEMBER	659	1,924	2,635	
DECEMBER	659	2,403	3,005	
TOTALS →		33,109	42,444	

What is the level of arsenic for each well on your system? .0043 AVG <sup>FROM 2013</sup> mg/l (NO WELLS TESTED 2014)  
*(If more than one well, please list each separately.)*

If system has fire hydrants, what is the fire flow requirement? \_\_\_ GPM for \_\_\_ hrs N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes                       No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 Yes                       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 Yes                       No

If yes, provide the GPCPD amount: \_\_\_\_\_

**Note: If you are filing for more than one system, please provide separate data sheets for each system.**

COMPANY NAME:	MT. TIPTON WATER Co., INC.
Name of System:	ADEQ Public Water System Number: 08059

**UTILITY SHUTOFFS / DISCONNECTS**

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		4	
FEBRUARY		3	
MARCH		13	
APRIL		1	
MAY		0	
JUNE		5	
JULY		7	
AUGUST		11	
SEPTEMBER		5	
OCTOBER		8	
NOVEMBER		6	
DECEMBER		14	
<b>TOTALS →</b>		77	

OTHER (description):

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COMPANY NAME MT. TIPTON WATER Co. INC. YEAR ENDING 12/31/2014

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 12,247,24~~x~~

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year. **SEE ATTACHED**

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED

APR 06 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION

STATE OF \_\_\_\_\_  
I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE ALAN SHATZEL - PRESIDENT
COMPANY NAME MT. TIPTON WATER Co, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE <sup>NOT</sup> CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

*Alan J. Shatzel*  
SIGNATURE OF OWNER OR OFFICIAL  
(928) 767-3713  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

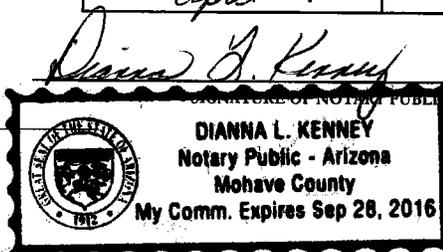
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 1 DAY OF

COUNTY NAME	MOHAVE
MONTH	April 1, 2015

(SEAL)

MY COMMISSION EXPIRES 9/28/16



**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

APR 06 2015

VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	ALAN SHATZEL - PRESIDENT
COMPANY NAME	MT. TIPTON WATER Co. INC.

AZ CORP COMM  
Director - Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

*off of sales tax  
report totals page*

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 354,318

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 18,995 IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

*Alan Shatzel*  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
(928) 767-3713  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

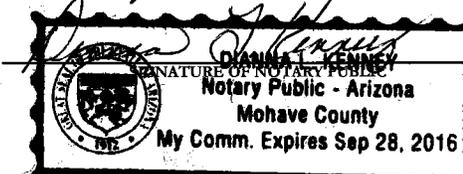
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS  DAY OF

(SEAL)

COUNTY NAME	Mohave
MONTH	April 2015

MY COMMISSION EXPIRES 9/28/16



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
Intrastate Revenues Only**

**RECEIVED**

APR 06 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <p style="text-align: center;">MOHAVE</p>	
NAME (OWNER OR OFFICIAL) <p style="text-align: center;">ALAN SHATZEL</p>	TITLE <p style="text-align: center;">PRESIDENT</p>
COMPANY NAME <p style="text-align: center;">MT. TIPTON WATER Co. INC.</p>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES  <p style="text-align: center;">\$ 285,430.91/xx</p>
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THE AMOUNT IN BOX AT LEFT INCLUDES \$ 16695.94/xx IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

*Alan J Shatzel*  
SIGNATURE OF OWNER OR OFFICIAL  
  
(928) 767-3713  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

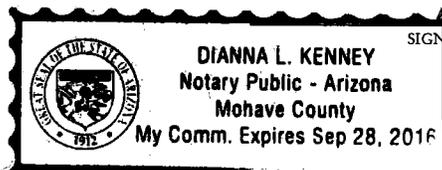
/
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DAY OF

NOTARY PUBLIC NAME <p style="text-align: center;">DIANNA L. KENNEY</p>	
COUNTY NAME <p style="text-align: center;">Mohave</p>	
MONTH <p style="text-align: center;">April</p>	YEAR <p style="text-align: center;">2015</p>

(SEAL)

MY COMMISSION EXPIRES



*Dianna L. Kenney*  
SIGNATURE OF NOTARY PUBLIC