

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02368A

Mirabell Water Company Inc.
PO Box 85160
Tucson, AZ 85754

RECEIVED

APR 13 2015

ACC UTILITIES DIRECTOR

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12 31 2014

FOR COMMISSION USE

ANN 04 14

4-15-15

COMPANY NAME: Mirabell Water Company, Inc.

UTILITY PLANT IN SERVICE

Acct. No.	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			\$ -
302	Franchises			-
303	Land & Land Rights			-
304	Structures & Improvements	2,306	2,306	-
307	Wells & Springs	20,065	20,065	-
311	Pumping Equipment	61,498	45,892	15,606
320	Water Treatment Equipment			-
320.1	Water Treatment Plants			-
320.2	Solution Chemical Feeders			-
330	Distribution Reservoirs and Standpipes			-
330.1	Storage Tanks	34,677	34,677	-
330.2	Pressure Tanks			-
331	Transmission and Distribution Mains	63,381	63,381	-
333	Services	14,308	14,308	-
334	Meters and Meter Installations	4,451	4,451	-
335	Hydrants			-
336	Backflow Prevention Devices			-
339	Other Plant and Misc. Equipment			-
340	Office Furniture and Equipment			-
340.1	Computers & Software			-
341	Transportation Equipment			-
343	Tools, Shop and Garage Equipment			-
344	Laboratory Equipment			-
345	Power Operated Equipment			-
346	Communications Equipment			-
347	Miscellaneous Equipment			-
348	Other Tangible Plant			-
	TOTALS	\$ 200,686	\$ 185,080	\$ 15,606

Total Accumulated Depreciation amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: Mirabell Water Company, Inc.

WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1 X 2)
301	Organization	\$ -		\$ -
302	Franchises	-		-
303	Land & Land Rights	-	N/A	-
304	Structures & Improvements	2,306	3.33%	-
307	Wells & Springs	20,065	3.33%	-
311	Pumping Equipment	61,498	12.50%	4,380
320	Water Treatment Equipment	-	20.00%	
320.1	Water Treatment Plants	-	3.33%	
320.2	Solution Chemical Feeders	-	20.00%	
330	Distribution Reservoirs and Standpipes	-	2.22%	
330.1	Storage Tanks	34,677	2.22%	
330.2	Pressure Tanks	-	5.00%	
331	Transmission and Distribution Mains	63,381	2.00%	
333	Services	14,308	3.33%	
334	Meters and Meter Installations	4,451	8.33%	
335	Hydrants	-	2.00%	
336	Backflow Prevention Devices	-	6.67%	
339	Other Plant and Misc. Equipment	-	6.67%	
340	Office Furniture and Equipment	-	6.67%	
340.1	Computers & Software	-	33.33%	
341	Transportation Equipment	-	20.00%	
343	Tools, Shop and Garage Equipment	-	5.00%	
344	Laboratory Equipment	-	10.00%	
345	Power Operated Equipment	-	5.00%	-
346	Communications Equipment	-	10.00%	-
347	Miscellaneous Equipment	-	10.00%	-
348	Other Tangible Plant	-	10.00%	-
	SUBTOTAL	200,686		4,380
	LESS CIAC Amortization			
	TOTALS *	\$ 200,686		\$ 4,380

* This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

Company Name: Mirabell Water Company, Inc.

WATER UTILITY BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 7,871	\$ 7,167
134	Working Funds		
135	Temporary Cash Investments		\$ 1,612
141	Customer Accounts Receivable	5,582	3,981
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 13,453	\$ 12,760
	FIXED ASSETS		
101	Utility Plant in Service	\$ 192,211	\$ 200,686
103	Property Held for Future Use		
105	Construction Work In Progress		
108	Accumulated Depreciation - Utility Plant	(180,700)	(185,080)
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 11,511	\$ 15,606
	TOTAL ASSETS	\$ 24,964	\$ 28,366

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Mirabell Water Company, Inc.

WATER UTILITY BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 2,314	\$ 1,322
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,448	1,615
236	Accrued Taxes	250	185
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 4,012	\$ 3,122
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 4,602	\$ 2,524
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ -	\$ -
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		
272	Less: Amortization of contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ 8,614	\$ 5,646
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 109,658	\$ 109,658
211	Paid in Capital in Excess of Par Value	24,888	24,887
215	Retained Earnings	(118,196)	(111,825)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 16,350	\$ 22,720
	TOTAL LIABILITIES AND CAPITAL	\$ 24,964	\$ 28,366

Company Name: Mirabell Water Company, Inc.

WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 47,416	\$ 45,280
462	Surcharge Revenue		
474	Other Water Revenues	1,227	898
	TOTAL REVENUES	\$ 48,643	\$ 46,178
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	7,855	7,989
618	Chemicals		
620	Repairs and Maintenance	2,290	1,135
621	Office Supplies & Expense	796	659
630	Outside Services	21,993	16,690
635	Water Testing	972	1,142
641	Rents		
650	Transportation Expenses	1,323	1,462
657	Insurance - General Liability	1,462	
659	Insurance - Health and Life		
665	Regulatory Expenses		
675	Miscellaneous Expense	597	2,593
403	Depreciation Expense	3,789	4,380
408	Taxes Other Than Income	-	
408.11	Property Taxes	2,479	2,809
409	Income Tax		50
427.1	Customer Security Deposit Interest	25	
	TOTAL OPERATING EXPENSES	\$ 43,581	\$ 38,909
	OPERATING INCOME/(LOSS)	\$ 5,062	\$ 7,269
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ -	\$ 25
421	Non-Utility Income		
426	Miscellaneous Non-Utility Exp		
427	Interest Expense	(102)	(925)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (102)	\$ (900)
	NET INCOME/(LOSS)	\$ 4,960	\$ 6,369

Company Name: Mirabell Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/7/2011			
Source of Loan	WIFA			
ACC Decision No.	71943			
Reason for Loan	Pump failure			
Dollar Amount Issued	\$ 10,234	\$ -	\$ -	\$ -
Amount Outstanding	\$ 2,524	\$ -	\$ -	\$ -
Date of Maturity	1/1/2016			
Interest Rate	1.575% int & WIFA fees	%	%	%
Current Year Interest	\$ 85	\$ -	\$ -	\$ -
Current Year Principal	\$ 2,078	\$ -	\$ -	\$ -

Meter Deposit Balance at Test Year End \$ -

Meter Deposits Refunded During the Test Year \$ -

Company Name: Mirabell Water Company, Inc.	
Name of System:	ADEQ Public Water System Number: 10-178

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-624580	15	50	760	8	2	1980

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS

Horsepower	Quantity
5.0	2
1.0	1

FIRE HYDRANTS

Quantity Standard	Quantity Other

STORAGE TANKS

Capacity	Quantity
10,000	2

PRESSURE TANKS

Capacity	Quantity
2,000 gallon	1
95 gallon bladder tank	3

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Mirabell Water Company, Inc.

Name of System:

ADEQ Public Water System Number:

10-178

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	3722
3	PVC	2690
4		
5		
6	PVC	630
8	PVC	5900
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 x 3/4	32
3/4	4
1	24
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, please list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Fencing around facilities

Note: If you are filing for more than one system, please provide separate sheets for each system.

Company Name: Mirabell Water Company, Inc.
 Name of System: ADEQ Public Water System Number: 10-178

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	60	301	315	-
FEBRUARY	60	348	309	-
MARCH	59	327	194	-
APRIL	59	514	568	-
MAY	60	473	527	-
JUNE	60	526	645	-
JULY	60	470	529	-
AUGUST	60	425	492	-
SEPTEMBER	60	326	118	-
OCTOBER	60	367	410	-
NOVEMBER	60	389	426	-
DECEMBER	59	262	288	-
TOTALS		4,728	4,821	-

What is the level of arsenic for each well on your system? 0.00056 mg/l
 (If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for hours

If system has chlorination treatment, does this treatment system chlorinate continuously?
 YES NO

Is the water utility located in an ADWR Active Management Area (AMA)?
 YES NO

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 YES NO

If Yes, please provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Mirabell Water Company, Inc.

Name of System:

ADEQ Public Water System Number:

10-178

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		-	
FEBRUARY		2	
MARCH		-	
APRIL		4	
MAY		-	
JUNE		-	
JULY		-	
AUGUST		-	
SEPTEMBER		2	
OCTOBER		1	
NOVEMBER		5	
DECEMBER		2	
TOTALS	-	16	-

OTHER (description):

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 13 2015

VERIFICATION

STATE OF Arizona

COUNTY OF (COUNTY NAME)	PIMA	ACC UTILITIES DIRECTOR
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager	
COMPANY NAME	Mirabell Water Company Inc.	

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

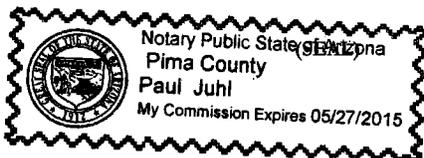
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME	Pima
MONTH/YEAR	Apr. 1, 2015

THIS 10th

DAY OF



[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2015

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only

RECEIVED
'APR 13 2015
ACC UTILITIES DIRECTOR

VERIFICATION

STATE OF Arizona

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	Bonnie O'Connor, Manager
COMPANY NAME	Mirabell Water Company Inc.

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>49,031</u>

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,853
IN SALES TAXES BILLED, OR COLLECTED)

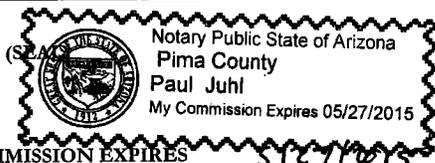
**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)


SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 10th DAY OF

COUNTY NAME	Pima
MONTH/YEAR	April, 2015




SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5/27/2015

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

APR 13 2015

ACC UTILITIES DIRECTOR

VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	
PIMA	
NAME (OWNER OR OFFICIAL)	TITLE
Bonnie O'Connor	Manager
COMPANY NAME	
Mirabell Water Company Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 49,031

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,853
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

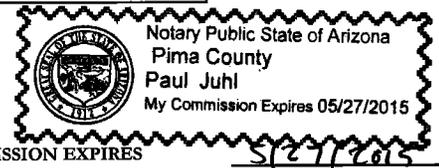

SIGNATURE OF OWNER OR OFFICIAL

520-624-1460
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th DAY OF

(SEAL)



MY COMMISSION EXPIRES 5/27/2015

NOTARY PUBLIC NAME	Paul Juhl
COUNTY NAME	Pima
MONTH/YEAR	April, 2015


SIGNATURE OF NOTARY PUBLIC