

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02747A

Los Cerros Water Company, Inc.
4003 N. Flowing Wells Rd., Ste. 111
Tucson, AZ 85705

RECEIVED

FEB 17 2015

AZ CORP COMM
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT

Water

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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2-20-15

COMPANY INFORMATION

Company Name (Business Name):	Los Cerros Water Company, Inc.	
Mailing Address:	4003 North Flowing Wells Road - Suite 111 (Street)	
<u>Tucson</u> (City)	<u>Arizona</u> (State)	<u>85705</u> (Zip Code)
<u>(520) 293-5500</u> Telephone No (Include Area Code)	<u>(520) 293-3810</u> Fax No. (Include Area Code)	<u>(520) 401-0102</u> Cell No. (Include Area Code)
E-mail Address:	<u>loscerroswater@comcast.net</u>	
Local Office Mailing Address:	4003 North Flowing Wells Road - Suite 111 (Street)	
<u>Tucson</u> (City)	<u>Arizona</u> (State)	<u>85705</u> (Zip Code)
<u>(520) 293-5500</u> Telephone No (Include Area Code)	<u>(520) 293-3810</u> Fax No. (Include Area Code)	<u>(520) 401-0102</u> Cell No. (Include Area Code)
E-mail Address:	<u>loscerroswater@comcast.net</u>	

MANAGEMENT INFORMATION

<input type="checkbox"/> Regulatory Contact:		
<input checked="" type="checkbox"/> Management Contact:	<u>Jody Carlson</u> (Name)	<u>Manager</u> (Title)
<u>(520) 293-5500</u> Telephone No (Include Area Code)	<u>(520) 293-3810</u> Fax No. (Include Area Code)	<u>(520) 401-0102</u> Cell No. (Include Area Code)
E-mail Address:	<u>loscerroswater@comcast.net</u>	
On Site Manager:	<u>Jody Carlson</u> (Name)	<u>Manager</u> (Title)
<u>4003 N. Flowing Wells Rd - Ste 111</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)
<u>(520) 293-5500</u> Telephone No (Include Area Code)	<u>(520) 293-3810</u> Fax No. (Include Area Code)	<u>85705</u> (Zip Code)
<u>(520) 293-5500</u> Telephone No (Include Area Code)	<u>(520) 293-3810</u> Fax No. (Include Area Code)	<u>(520) 401-0102</u> Cell No. (Include Area Code)
E-mail Address:	<u>loscerroswater@comcast.net</u>	

Statutory Agent:	Richard A. Block, P.C.		
	(Name)		
1050 E River Rd, Suite 203	Tucson	AZ	85718-5736
(Street)	(City)	(State)	(Zip Code)
(520) 577-7575	(520) 577-7599	N/A	
Telephone No (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Attorney:	Richard A. Block		
	(Name)		
1050 E River Rd, Suite 203	Tucson	AZ	85718-5736
(Street)	(City)	(State)	(Zip Code)
(520) 577-7575	(520) 577-7599	N/A	
Telephone No (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
E-mail Address:	N/A		

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (*S*)	<input type="checkbox"/> C Corporation (*C*) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (*P*)	<input checked="" type="checkbox"/> Subchapter S Corporation (*Z*)
<input type="checkbox"/> Bankruptcy (*B*)	<input type="checkbox"/> Association/Co-op (*A*)
<input type="checkbox"/> Receivership (*R*)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe)	_____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input checked="" type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct No	Description	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ -	\$ -	\$ -
302	Franchises	\$ -	\$ -	\$ -
303	Land and Land Rights	\$ 5,650	\$ -	\$ 5,650
304	Structures and Improvements	\$ 16,405	\$ 11,946	\$ 4,459
307	Wells and Springs	\$ 539,075	\$ 305,164	\$ 233,911
311	Pumping Equipment	\$ 135,957	\$ 135,957	\$ -
320	Water Treatment Equipment	\$ 4,075	\$ 1,879	\$ 2,196
320.1	Water Treatment Plants	\$ -	\$ -	\$ -
320.2	Solution Chemical Feeders	\$ -	\$ -	\$ -
330	Distribution Reservoirs and Standpipes	\$ 55,578	\$ 55,578	\$ -
331	Transmission and Distribution Mains	\$ 517,697	\$ 470,449	\$ 47,248
333	Services	\$ 119,201	\$ 116,173	\$ 3,028
334	Meters and Meter Installations	\$ 167,447	\$ 92,200	\$ 75,247
335	Hydrants	\$ 8,957	\$ 8,717	\$ 240
336	Backflow Prevention Devices	\$ -	\$ -	\$ -
339	Other Plant and Misc Equipment	\$ 2,808	\$ 778	\$ 2,030
340	Office Furniture and Equipment	\$ 20,218	\$ 5,051	\$ 15,167
340.1	Computers & Software			
341	Transportation Equipment	\$ 15,000	\$ 1,500	\$ 13,500
343	Tools, Shop and Garage Equipment	\$ -	\$ -	\$ -
344	Laboratory Equipment	\$ -	\$ -	\$ -
345	Power Operated Equipment	\$ -	\$ -	\$ -
346	Communication Equipment	\$ -	\$ -	\$ -
347	Miscellaneous Equipment	\$ 1,017	\$ 657	\$ 360
348	Other Tangible Plant	\$ -	\$ -	
	TOTALS	\$ 1,609,085	\$ 1,206,049	\$ 403,036

(AD) = This amount goes on the Balance Sheet Acct No 108

Company Name: Los Cerros Water Co., Inc.

WATER CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct No	Description	Original Cost (OC) (1)	Depreciation Percentage (2)	Depreciation Expense (1 x 2)
301	Organization	\$ -		\$ -
302	Franchises	\$ -		\$ -
303	Land and Land Rights	\$ 5,650		\$ -
304	Structures and Improvements	\$ 16,405	5%	\$ 820
307	Wells and Springs	\$ 539,075	5%	\$ 26,954
311	Pumping Equipment	\$ 135,957	Final	\$ -
320	Water Treatment Equipment	\$ 4,075	5%	\$ 204
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Dist. Reservoirs & Standpipes	\$ 55,578	Final	\$ -
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission & Distribution Mains	\$ 517,697	5%	\$ 25,885
333	Services	\$ 119,201	5%	\$ 5,960
334	Meters and Meter Installations	\$ 167,447	5%	\$ 8,372
335	Hydrants	\$ 8,957	5%	\$ 448
336	Backflow Prevention Devices	\$ -		\$ -
339	Other Plant and Misc Equipment	\$ 2,808	5%	\$ 140
340	Office Furniture and Equipment	\$ 20,218	5%	\$ 1,011
340.1	Computers & Software			
341	Transportation Equipment	\$ 15,000	5%	\$ 750
343	Tools, Shop and Garage Equipment	\$ -	5%	\$ -
344	Laboratory Equipment	\$ -	5%	\$ -
345	Power Operated Equipment	\$ -	5%	\$ -
346	Communication Equipment	\$ -	5%	\$ -
347	Miscellaneous Equipment	\$ 1,017	5%	\$ 51
348	Other Tangible Plant	\$ -	5%	\$ -
	SUBTOTAL			
	LESS CIAC Amortization			\$ (26,237)
	TOTALS*	\$ 1,609,085		\$ 44,358

Depreciation Expense = This amount goes on the Comparative Statement of Income and Expense Acct No. 403

Company Name: Los Cerros Water Co., Inc.

BALANCE SHEET

Acct. No.	ASSETS	Balance at Beginning of Year	Balance at End of Year
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$6,737	\$27,090
134	Working Funds	\$0	\$0
135	Temporary Cash Investments	\$0	\$0
141	Customer Accounts Recievable	\$12,564	\$11,591
146	Notes/Receivable from Associated Companies	\$0	\$0
151	Plant Material and Supplies	\$0	\$0
162	Prepayments	\$0	\$0
174	Miscellaneous Current and Accrued Assets	\$0	\$0
	TOTAL CURRENT AND ACCRUED ASSETS	\$19,301	\$38,681

	FIXED ASSETS		
101	Utility Plant in Service	\$1,520,440	\$1,609,085
103	Property Held for Future Use	\$0	\$0
105	Construction Work in Progress	\$82,455	\$0
108	Accumulated Depreciation - Utility Plant	(\$1,137,198)	(\$1,206,049)
121	Non-Utility Property	\$0	\$0
122	Accumulated Depreciatin - Non Utility	\$0	\$0
	TOTAL FIXED ASSETS	\$465,697	\$403,036

	TOTAL ASSETS	\$484,998	\$441,717
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NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

Company Name: Los Cerros Water Co., Inc.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	Balance at Beginning of Year	Balance at End of Year
	CURRENT LIABILITIES		
231	Accounts Payable	\$122	\$10
232	Notes Payable (Current Portion)	\$0	\$0
234	Notes/Accts Payable to Associated Companies	\$0	\$0
235	Customer Deposits	\$17,848	\$9,864
236	Accrued Taxes	\$722	\$667
237	Accrued Interest	\$0	\$0
241	Miscellaneous Current and Accrued Liabilities	\$0	\$0
	TOTAL CURRENT LIABILITIES	\$18,692	\$10,541
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	\$92,525	\$92,525
255	Accumulated Deferred Investment Tax Credits	\$0	
271	Contributions in Aid of Construction	\$524,744	\$524,744
272	Less: Amortization of Contributions	(\$178,314)	(\$204,551)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$438,955	\$412,718
	TOTAL LIABILITIES	\$457,647	\$423,259
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100,000	\$ 100,000
211	Paid in Capital in Excess of Par Value	\$ 103,550	\$ 103,550
215	Retained Earnings	\$ (176,199)	\$ (185,092)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 27,351	\$ 18,458
	TOTAL LIABILITIES AND CAPITAL	\$ 484,998	\$ 441,717

WATER COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	Prior Year	Current Year
461	Metered Water Revenue	\$343,561	\$343,507
460	Unmetered Water Revenue	\$0	\$0
474	Other Water Revenues	\$6,508	\$6,951
	TOTAL REVENUES	\$350,069	\$350,458

	OPERATING EXPENSES		
601	Salaries and Wages	\$107,754	\$137,260
610	Purchased Water	\$0	\$0
615	Purchased Power	\$35,787	\$36,893
618	Chemicals	\$558	\$1,456
620	Repairs and Maintenance	\$11,743	\$8,375
621	Office Supplies and Expense	\$29,886	\$25,153
630	Outside Services	\$22,730	\$24,273
635	Water Testing	\$1,709	\$4,784
641	Rents	\$0	\$0
650	Transportation Expenses	\$3,951	\$4,414
657	Insurance - General Liability	\$2,764	\$2,690
659	Insurance - Health and Life	\$0	\$0
666	Regulatory Commission Expense - Rate Case	\$0	\$0
675	Miscellaneous Expense	\$6,497	\$5,189
403	Depreciation Expense***	\$ 39,106	\$ 44,358
408	Taxes other Than Income	\$10,194	\$12,888
408.11	Property Taxes	\$ 20,678	\$ 21,003
409	Income Tax	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 293,357	\$ 328,736

	OPERATING INCOME (LOSS)	\$ 56,712	\$ 21,722
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	OTHER INCOME (EXPENSE)		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income	\$ -	\$ -
426	Miscellaneous Non-Utility Expenses	\$ (1,987)	\$ (458)
427	Interest Expense	\$ (335)	\$ (157)
	TOTAL OTHER INCOME (EXPENSE)	\$ (2,322)	\$ (615)

	NET INCOME (LOSS)	\$ 54,390	\$ 21,107
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*** Depreciation	\$ 65,343	\$ 70,595
Less: A/A for CIAC	\$ (26,237)	\$ (26,237)
Total	\$ 39,106	\$ 44,358

COMPANY NAME: LOS CERROS WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$7,344.00

Meter Deposits Refunded During the Test Year \$8,384.00

Company Name: Los Cerros Water Co., Inc.	
Name of System: Los Cerros Water Co., Inc.	ADEQ PWS NUMBER: 10128

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm) (6 yr avg/2013)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (Inches)	Year Drilled
Wilds 55-802342	30	213	518'	10"	3"	1971
Fiesta 55-805783	10	75	N/A	8"	3"	N/A
LDO 55-804734	30	190	396'	10"	3"	1974
Silver Buckle 55-591958	20	90	564'	12"	3"	2003
Golder Ranch 55-221487	20	145	400'	6"	3"	2012

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS			FIRE HYDRANTS	
Horsepower		Quantity	Quantity Standard	Quantity Other
5	Wilds	2	66	
10	LDO	2	(8 ea. On 4" line)	
7.5	SilverBuckle	2	(58 ea. On 6" or 8" line)	
5	SilverBuckle	1		
30	Fire Pump (SB)	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
60000 (LDO)	1	5000 (Fiesta/Wilds)	2
375000 (Silver Buckle)	1	20000 (Swan/LDO)	2
		5000 (Silver Buckle)	1

Company Name: Los Cerros Water Co., Inc.	
Name of System: Los Cerros Water Co. Inc.	ADEQ PWS NUMBER: 10128

Water Company Plant Description (Continued)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	7360
3	PVC	2395
4	PVC	25611
5		
6	PVC	30341
8	PVC	19536
10		
12	PVC	588

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 x 3/4	835
3/4	5
1	17
1 1/2	
2	7
Comp. 3	1
Turbo 3	
Comp. 4	
Turbo 4	
Comp 5	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

- LDO Chlorinator

- Wilds Road Chlorinator

- Chemical Pump

- 8 gpm Chemical Feed Pump

- Siver Buckle Well - Plusatron Chemical Feed Pump (20 gal 3/8" Line)

- Golder Ranch Well - Chlorinator

STRUCTURES:

- Existing Fences (Chainlink surrounding all 4 wells) Approx 29' x 20' area for each well site

- Shed @ Wilds Road Well Site

- Fence @ pumping stations

- Fence @ Golder Ranch Well Site

- Fences around all electrical boxes

OTHER:

- 2004 Toyota Tundra Truck

Company Name: Los Cerros Water Co., Inc.

Name of System: Los Cerros Water Co., Inc.

ADEQ PWS NUMBER: 10128

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	836	5474	5760	0
FEBRUARY	835	5587	5888	0
MARCH	833	5410	5645	0
APRIL	839	7577	7924	0
MAY	839	7494	7878	0
JUNE	837	9352	9672	0
JULY	837	9500	10003	0
AUGUST	838	7771	7818	0
SEPTEMBER	837	6601	7370	0
OCTOBER	838	6760	7303	0
NOVEMBER	837	6579	6951	0
DECEMBER	833	5363	5714	0
TOTAL		83468	87926	0

What is the level of arsenic for each well on your system?

(If more than one well, please list each separately.)

	mg/l
Wilds Road Well	<0.001
Fiesta Wells	<0.001
Lago Del Oro Well	<0.001
Silver Buckle Well	<0.001

If system has fire hydrants, what is the fire flow requirement? 1000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

(X) YES () NO

Is the Water Utility located in an ADWR Active Management Area (AMA)?

(X) YES () NO

Does the Company have an ADWR Gallons Per Capital Per Day (GPCPD) Requirement?

() YES (X) NO

If yes, provide the GPCPD amount: _____

NOTE: If you are filing for more than one system, please provide separate data sheets for each system.

Company Name: Los Cerros Water Co., Inc.	
Name of System: Los Cerros Water Co., Inc.	ADEQ PWS NUMBER: 10128

UTILITY SHUTOFFS/DISCONNECTS

MONTH	Termination w/o Notice R14-2-410.B	Termination w/ Notice R14-2-410.C	OTHER
JANUARY	0	10	0
FEBRUARY	0	9	0
MARCH	0	11	0
APRIL	0	5	0
MAY	0	17	0
JUNE	0	8	0
JULY	0	7	0
AUGUST	0	8	0
SEPTEMBER	0	5	0
OCTOBER	0	7	0
NOVEMBER	0	9	0
DECEMBER	0	8	0
TOTALS	0	104	0

OTHER (Description):

COMPANY NAME: Los Cerros Water Company, Inc.

YEAR ENDING: 12/31/2014

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: \$21,002

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax statements) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why:

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

FEB 17 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Alan R. Friedman, President
COMPANY NAME	Los Cerros Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Alan R. Friedman
SIGNATURE OF OWNER OR OFFICIAL

520-293-5500
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

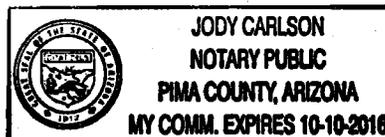
THIS 12th DAY OF

COUNTY NAME	Pima	
MONTH	February	20 <u>15</u>

(SEAL)

MY COMMISSION EXPIRES 10-10-2016

Jody Carlson
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
FEB 17 2015
AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Alan R. Friedman, President
COMPANY NAME	Los Cerros Water Co., Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>372,090</u>

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 21,632 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Alan R. Friedman

SIGNATURE OF OWNER OR OFFICIAL
520-293-5500

TELEPHONE NUMBER

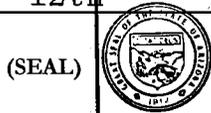
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th DAY OF JODY CARLSON
NOTARY PUBLIC
PIMA COUNTY, ARIZONA
MY COMM. EXPIRES 10-10-2016

COUNTY NAME	Pima
MONTH	February
	<u>20</u> <u>15</u>



Jody Carlson

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 10-10-2016

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED
FEB 17 2015
AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Alan R. Friedman	TITLE President
COMPANY NAME Los Cerros Water Co., Inc.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 347,350

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 23,510
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Alan R. Friedman
SIGNATURE OF OWNER OR OFFICIAL

520-293-5500
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

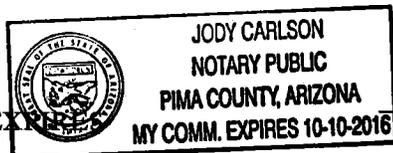
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th DAY OF

NOTARY PUBLIC NAME Jody Carlson	
COUNTY NAME Pima	
MONTH February	, 20 15

(SEAL)

MY COMMISSION EXPIRES



Jody Carlson
SIGNATURE OF NOTARY PUBLIC

10-10-2016