

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY**

W-02452A  
LAKE PLEASANT WATER COMPANY  
2390 E CAMELBACK RED, STE. 310  
PHOENIX, AZ 85016

RECEIVED

MAR 10 2015

ACC UTILITIES DIRECTOR

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:  
\_\_\_\_\_

**ANNUAL REPORT**  
**Water**

FOR YEAR ENDING

12	31	2014
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FOR COMMISSION USE

ANN 04	14
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3-11-15

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>LAKE PLEASANT WATER COMPANY</u>		
<b>Mailing Address</b> <u>2390 E CAMELBACK RD, STE. 310</u>		
<u>PHOENIX</u> <small>(City)</small>	<u>AZ</u> <small>(State)</small>	<u>85016</u> <small>(Zip)</small>
<u>602-957-8181</u> <small>Telephone No. (Include Area Code)</small>	<u>602-957-8320</u> <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
<b>Email Address</b> <u>donald.leo@drlcpa.com</u>		
<b>Local Office Mailing Address</b> <u>SAME</u>		
 <small>(City)</small>	 <small>(State)</small>	 <small>(Zip)</small>
 <small>Local Customer Service Phone No. (Include Area Code)</small>	 <small>(1-800 or other long distance Customer Service Phone No.)</small>	
<b>Email Address</b> _____	<b>Website address</b> _____	

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>		
<input checked="" type="checkbox"/> <b>Management Contact:</b> <u>CHARLES CIVER</u> <u>OWNER'S AGENT</u>		
 <small>(Name)</small>	 <small>(Title)</small>	
<u>42265 N OLD MINE ROAD</u> <small>(Street)</small>	<u>CAVE CREEK</u> <small>(City)</small>	<u>AZ</u> <u>85331</u> <small>(State) (Zip)</small>
<u>480-451-6961</u> <small>Telephone No. (Include Area Code)</small>	 <small>Fax No. (Include Area Code)</small>	 <small>Cell No. (Include Area Code)</small>
<b>Email Address</b> <u>charlesciver@aol.com</u>		
<b>On Site Manager:</b> <u>N/A</u>		
 <small>(Name)</small>		
 <small>(Street)</small>	 <small>(City)</small>	 <small>(State) (Zip)</small>
 <small>Telephone No. (Include Area Code)</small>	 <small>Fax No. (Include Area Code) Cell No. (Include Area Code)</small>	
<b>Email Address</b> _____		

**Statutory Agent:** DONALD R LEO  
(Name)

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2390 E CAMELBACK RD STE 310      PHOENIX      AZ      85016  
(Street)      (City)      (State)      (Zip)

---

602-957-8181      602-957-8320      \_\_\_\_\_  
Telephone No. (Include Area Code)      Fax No. (Include Area Code)      Cell No. (Include Area Code)

**Attorney:** \_\_\_\_\_  
(Name)

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\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
(Street)      (City)      (State)      (Zip)

---

\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
Telephone No. (Include Area Code)      Fax No. (Include Area Code)      Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input checked="" type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

COMPANY NAME LAKE PLEASANT WATER COMPANY

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
340.1	Computers & Software			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	<del>Other Tangible Plant</del> INTANGIBLE ASSETS	113,775	0	113,775
	<b>TOTALS</b>	113,775	0	113,775

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME LAKE PLEASANT WATER COMPANY

**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depecciation Expense (1 x 2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs and Standpipes			
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
340.1	Computers & Software			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	XXXXXXXXXXXXX INTANGIBLE ASSETS <del>Other Tangible Plant</del>	113,775	0	0
	<b>SUBTOTAL</b>	113,775	0	0
	<b>LESS CIAC Amortization</b>			
	<b>TOTALS *</b>	113,775	0	0

\*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

COMPANY NAME LAKE PLEASANT WATER COMPANY

**WATER UTILITY BALANCE SHEET**

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	113,775	113,775
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 113,775	\$ 113,775
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 0	\$ 0
	<b>TOTAL ASSETS</b>	\$ 113,775	\$ 113,775

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME LAKE PLEASANT WATER COMPANY

**WATER UTILITY BALANCE SHEET (CONTINUED)**

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
<b>CURRENT LIABILITES</b>			
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	13,775	13,775
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 13,775	\$ 13,775
<b>LONG-TERM DEBT (Over 12 Months)</b>			
224	Long-Term Notes and Bonds	\$	\$
<b>DEFERRED CREDITS</b>			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$ 13,775	\$ 13,775
<b>CAPITAL ACCOUNTS</b>			
201	Common Stock Issued	\$ 100,000	\$ 100,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 100,000	\$ 100,000
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 113,775	\$ 113,775

COMPANY NAME LAKE PLEASANT WATER COMPANY

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 0	\$ 0
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 0	\$ 0
	<b>OPERATING INCOME/(LOSS)</b>	\$ 0	\$ 0
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 0	\$ 0
	<b>NET INCOME/(LOSS)</b>	\$ 0	\$ 0

COMPANY NAME LAKE PLEASANT WATER COMPANY

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 0	\$	\$	\$
Amount Outstanding	\$ 0	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 0

Meter Deposits Refunded During the Test Year \$ 0

<b>COMPANY NAME</b>	LAKE PLEASANT WATER COMPANY	
<b>Name of System:</b>	SAME	<b>ADEQ Public Water System Number:</b>

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-507619	50	400	300	8	N/A	1984
55-507618	OBSERVATION WELL					1984
55-508840	OBSERVATION WELL					1984
55-508939	OBSERVATION WELL					1984
55-509089	OBSERVATION WELL					1984

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES** NA/

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS N/A		FIRE HYDRANTS N/A	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS N/A		PRESSURE TANKS N/A	
Capacity	Quantity	Capacity	Quantity

*Note: If you are filing for more than one system, please provide separate sheets for each system.*

<b>COMPANY NAME</b>	LAKE PLEASANT WATER COMPANY	
<b>Name of System:</b>	SAME	<b>ADEQ Public Water System Number:</b>

**WATER UTILITY PLANT DESCRIPTION (CONTINUED)**

MAINS    N/A

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS    N/A

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

N/A

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STRUCTURES:

N/A

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OTHER:

N/A

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*Note: If you are filing for more than one system, please provide separate sheets for each system.*



<b>COMPANY NAME:</b> LAKE PLEASANT WATER COMPANY		
<b>Name of System:</b>	SAME	<b>ADEQ Public Water System Number:</b>

**UTILITY SHUTOFFS / DISCONNECTS** N/A

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
<b>TOTALS →</b>			

OTHER (description):

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COMPANY NAME LAKE PLEASANT WATER COMPANY YEAR ENDING 12/31/2014

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

RECEIVED

MAR 10 2015

VERIFICATION

ACC UTILITIES DIRECTOR

STATE OF ARIZONA

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME) MARICOPA
NAME (OWNER OR OFFICIAL) TITLE DONALD R LEO, PRESIDENT
COMPANY NAME LAKE PLEASANT WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

*Donald R. Leo*  
SIGNATURE OF OWNER OR OFFICIAL

602-957-8181

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

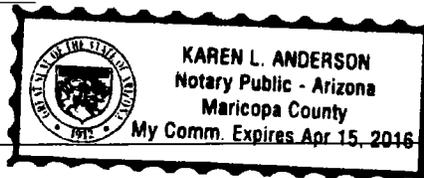
THIS 9th DAY OF

(SEAL)

COUNTY NAME MARICOPA	
MONTH March	2015

*Karen L. Anderson*  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 04/15/2016



RECEIVED

MAR 10 2015

ACC UTILITIES DIRECTOR

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

Form with fields: COUNTY OF (COUNTY NAME) MARICOPA, NAME (OWNER OR OFFICIAL), TITLE DONALD R LEO, PRESIDENT, COMPANY NAME LAKE PLEASANT WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

Table with columns: MONTH 12, DAY 31, YEAR 2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ 0

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 0 IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Signature of Donald R. Leo, President

602-957-8181 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9th DAY OF

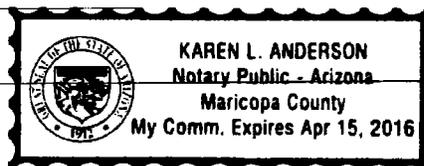
Form with handwritten '9th' in a box

Form with fields: COUNTY NAME MARICOPA, MONTH March, 2015

(SEAL)

Signature of Karen L. Anderson, Notary Public

MY COMMISSION EXPIRES 04/15/2016



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE**  
Intrastate Revenues Only

RECEIVED

MAR 10 2015

VERIFICATION

ACC UTILITIES DIRECTOR

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DONALD R LEO	TITLE PRESIDENT
COMPANY NAME LAKE PLEASANT WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES  \$ <u>0</u>
--

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 0  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

*Donald R Leo, President*  
SIGNATURE OF OWNER OR OFFICIAL

602-957-8181  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 9th DAY OF

NOTARY PUBLIC NAME KAREN L ANDERSON	
COUNTY NAME MARICOPA	
MONTH <u>March</u>	20 <u>15</u>

(SEAL)

MY COMMISSION EXPIRES  
04/15/2016

*Karen L Anderson*  
SIGNATURE OF NOTARY PUBLIC

