

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01825A

Lagoon Estates Water Company
2600 N. 44th St., Ste. 203
Phoenix, AZ 85008

RECEIVED



MAY 15 2015

ACC UTILITIES DIRECTOR

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

ANNUAL REPORT
Water

FOR YEAR ENDING

12	31	2014
----	----	------

FOR COMMISSION USE

ANN 04	14
--------	----

5-15-15

COMPANY INFORMATION

Company Name (BusinessName) Lagoon Estates Water Company

Mailing Address 2600 N. 44th Street, Suite 203
(Street)

Phoenix
(City)

AZ
(State)

85008
(Zip)

602-275-5402

602-275-8742

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address: sherrillfarmsi@msn.com

Local Office Mailing Address _____

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: _____

Stan Miller

(Name)

Controller

(Title)

2600 N. 44th Street, Ste 203
(Street)

Phoenix
(City)

AZ
(State)

85008
(Zip)

602-275-5402

602-275-8742

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____

Charles B. Sherrill Jr

(Name)

2801 Laguna Road
(Street)

Mohave Valley
(City)

AZ
(State)

86440
(Zip)

928-768-7979

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Charles B. Sherrill Jr.

2600 N. 44th St, Ste 203 (Name)
(Street) Phoenix AZ 85008
(City) (State) (Zip)

602-275-5402 Telephone No. (Include Area Code)
602-275-8742 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Gerald Sherrill

(Name)
9927 E Bell Road, Ste 120 Scottsdale AZ 85260
(Street) (City) (State) (Zip)

602-495-1417 Telephone No. (Include Area Code)
602-252-7907 Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	28,262	0	28,262
304	Structures and Improvements	43,779	36,339	7,440
307	Wells and Springs	76,974	62,745	14,229
311	Pumping Equipment	96,177	70,952	25,225
320	Water Treatment Equipment	19,536	10,806	8,730
330	Distribution Reservoirs and Standpipes	64,377	61,105	3,272
331	Transmission and Distribution Mains	238,556	206,892	31,664
333	Services			
334	Meters and Meter Installations	38,289	34,668	3,621
335	Hydrants	448	448	0
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	5,418	721	4,697
340	Office Furniture and Equipment	12,810	9,953	2,857
341	Transportation Equipment	4,387	3,624	763
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	629,013	498,253	130,760

This amount goes on the Balance Sheet Acct. No. 108 

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	28,262	0	0
304	Structures and Improvements	43,779	3.23	1414
307	Wells and Springs	76,974	3.23	2486
311	Pumping Equipment	96,177	3.23	3107
320	Water Treatment Equipment	19,536	3.23	631
330	Distribution Reservoirs and Standpipes	64,377	3.23	2079
331	Transmission and Distribution Mains	238,556	3.23	7705
333	Services			
334	Meters and Meter Installations	38,289	3.23	1237
335	Hydrants	448	0	0
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	5,418	3.23	175
340	Office Furniture and Equipment	12,810	3.23	414
341	Transportation Equipment	4,387	3.23	142
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	629,013		19,390

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$11,446	\$15,395
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	\$977	\$456
151	Plant Material and Supplies		\$5730
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$7,010	\$(429)
	TOTAL CURRENT AND ACCRUED ASSETS	\$19,433	\$21,152
	FIXED ASSETS		
101	Utility Plant in Service	\$594,830	\$629,013
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	\$478,863	\$498,253
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$115,967	\$130,760
	TOTAL ASSETS	\$135,367	\$151,912

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$1,786	\$5,011
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	\$29,603	\$31,125
236	Accrued Taxes	\$336	\$4,762
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$31,725	\$40,898
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	\$35,798	\$35,667
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$35,798	\$35,667
	TOTAL LIABILITIES	\$67,523	\$76,565
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$75,214	\$75,214
211	Paid in Capital in Excess of Par Value	\$101,471	\$101,471
215	Retained Earnings	\$(108,841)	\$(101,338)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$67,844	\$75,347
	TOTAL LIABILITIES AND CAPITAL	\$135,367	\$151,912

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$69,859	\$202,024
460	Unmetered Water Revenue		
474	Other Water Revenues	\$16,428	\$16,336
	TOTAL REVENUES	\$186,287	\$218,360
	OPERATING EXPENSES		
601	Salaries and Wages	\$65,004	\$56,486
610	Purchased Water		
615	Purchased Power	\$9,649	\$13,155
618	Chemicals	\$2,562	\$562
620	Repairs and Maintenance	\$18,502	\$23,900
621	Office Supplies and Expense	\$13,113	\$11,701
630	Outside Services	\$	\$
635	Water Testing	\$3,820	\$3,993
641	Rents	\$10,400	\$10,600
650	Transportation Expenses	\$5,595	\$3,600
657	Insurance – General Liability	\$3,355	\$11,537
659	Insurance - Health and Life	\$6,353	\$7,603
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	\$15,449	\$21,243
403	Depreciation Expense	\$18,286	\$19,390
408	Taxes Other Than Income	\$18,791	\$18,667
408.11	Property Taxes	\$8,400	\$8,388
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$199,279	\$210,825
	OPERATING INCOME/(LOSS)	\$(12,992)	\$7,535
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	\$20	\$32
	TOTAL OTHER INCOME/(EXPENSE)		
	NET INCOME/(LOSS)	\$(13,012)	\$7,503

COMPANY NAME: LAGOON ESTATES WATER COMPAY

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued		\$	\$	\$
Amount Outstanding		\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$8,573

Meter Deposits Refunded During the Test Year \$3,717

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-536722	40 TURBINE	1500	270	16	8	
55-618835	7.5	125	175	12	4	
55-618836	7.5	125	180	8	3	
55-618837	5	340	210	8	3	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		7	5 Jonesheads

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
		5000	3

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	178,680
5		
6	PVC	10870
8	ACP 342	PVC1827
10	PCV (C900)	1833
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	372
3/4	
1	2
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	
Tubo 8	1

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

RETAIL SINGLE CYCLINDER GAS CHLORINATOR

STRUCTURES:

SHOP BUILDING
2 UTILITY SHEDS

OTHER:

SECURITY CYCLONE FENCING
NATURAL GAS ONAN GENERATOR

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	318	1849000	1853000
FEBRUARY	323	2443000	2523000
MARCH	321	1450000	1543000
APRIL	323	3738000	3866000
MAY	322	3717000	4048000
JUNE	324	2822000	3155000
JULY	320	2768000	2493000
AUGUST	324	2828000	3021000
SEPTEMBER	321	3050000	3050000
OCTOBER	321	2096000	2209000
NOVEMBER	323	5768000	5780400
DECEMBER	323	1636000	1636000
TOTAL		3416500	3520100

Difference in sold verses pumped is irrigation, flushing water main leaks that were not billed to customers. FLUSHING/IRRIGATION: 103600 gallons

Is the Water Utility located in an ADWR Active Management Area (AMA)?

Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

Yes No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 08-021 .005 PPB
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	39	132000	137000
FEBRUARY	36	185000	191000
MARCH	37	118000	128000
APRIL	37	193000	233000
MAY	40	224000	273000
JUNE	40	271000	314000
JULY	40	217000	207000
AUGUST	39	207000	250000
SEPTEMBER	38	229000	248000
OCTOBER	39	176000	180000
NOVEMBER	39	172000	172000
DECEMBER	35	134000	134000
		2258000	2468000

Difference in sold verses pumped is irrigation, flushing water main leaks that were not billed to customers. FLUSHING/IRRIGATION: 209000 gallons

Is the Water Utility located in an ADWR Active Management Area (AMA)?

Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

Yes No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 08-046 .005 PPB

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	0	3	
FEBRUARY	0	2	
MARCH	0	4	
APRIL	0	2	
MAY	0	2	
JUNE	0	2	
JULY	0	1	
AUGUST	0	3	
SEPTEMBER	0	4	
OCTOBER	0	3	
NOVEMBER	0	2	
DECEMBER	0	0	
TOTALS →	0	28	

OTHER (description):

COMPANY NAME LAGOON ESTATES WATER COMPANY YEAR ENDING 12/31/2014

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2014 was: \$8,388

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

MAY 15 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	STANLEY MILLER, CONTROLLER
COMPANY NAME	LAGOON ESTATES WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

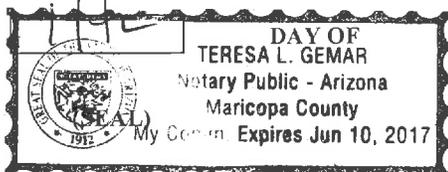
602 275 0211

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



MY COMMISSION EXPIRES 6/10/17

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>May</u> 2015



SIGNATURE OF NOTARY PUBLIC

COMPANY NAME LAGOON ESTATES WATER COMPANY YEAR ENDING 12/31/2014

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	\$0
Estimated or Actual Federal Tax Liability	\$0
State Taxable Income Reported	\$0
Estimated or Actual State Tax Liability	\$0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	_____
Amount of Gross-Up Tax Collected	_____
Total Grossed-Up Contributions/Advances	_____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

5-11-15

DATE

Stanley Miller

PRINTED NAME

Controller

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAY 15 2015

**AZ CORP COMM
Director - Utilities**

**VERIFICATION
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE**

COUNTY OF (COUNTY NAME) MOHAVE
NAME (OWNER OR OFFICIAL) TITLE STANLEY MILLER, CONTROLLER
COMPANY NAME LAGOON ESTATES WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$218,359

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$9,112
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



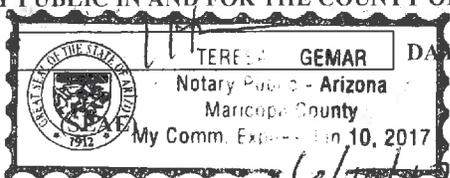
SIGNATURE OF OWNER OR OFFICIAL
602 275 0211

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



COUNTY NAME <u>Maricopa</u>	
MONTH <u>May</u>	2015



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 6/10/17

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

MAY 15 2015

AZ CORP COMM
Director - Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) STANLEY MILLER	TITLE CONTROLLER
COMPANY NAME LAGOON ESTATES WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2014

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$218,359

(THE AMOUNT IN BOX AT LEFT INCLUDES \$9,112 IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.**



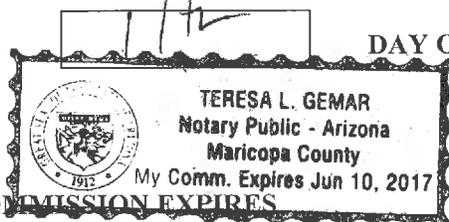
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 11th DAY OF

NOTARY PUBLIC NAME <i>Teresa L Gemar</i>	
COUNTY NAME <i>Maricopa</i>	
MONTH <i>May</i>	2015

(SEAL)



MY COMMISSION EXPIRES

X 

SIGNATURE OF NOTARY PUBLIC

6/10/2015