

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

W-20495A

Global Water – Picacho Cove Water Company, Inc.  
c/o Global Water Resources, Inc.  
21410 N. 19<sup>th</sup> Ave., Ste. 220  
Phoenix, AZ 85027

**RECEIVED**

APR 15 2015  
AZ CORP COMM  
Director - Utilities

Please click here if pre-printed Company name on this form is not your current Company name or dba name is not included.

Please list current Company name including dba here:

---

**ANNUAL REPORT**  
**Water**

**FOR YEAR ENDING**

|    |    |      |
|----|----|------|
| 12 | 31 | 2014 |
|----|----|------|

**FOR COMMISSION USE**

|        |    |
|--------|----|
| ANN 04 | 14 |
|--------|----|

A-20-15

## COMPANY INFORMATION

|   |   |                              |
|---|---|------------------------------|
| <b>Company Name (Business Name)</b> <u>Global Water – Picaho Cove Water Company</u> |   |                              |
| Mailing Address <u>21410 N 19<sup>th</sup> Avenue, Suite 220</u>                    |   |                              |
|   | (Street)  |                              |
| <u>Phoenix</u>  | <u>AZ</u>   | <u>85027</u>                 |
| (City)  | (State)   | (Zip)                        |
| <u>623-580-9600</u>   | <u>844-233-3517</u>                                       |                              |
| Telephone No. (Include Area Code)   | Fax No. (Include Area Code)                               | Cell No. (Include Area Code) |
| Email Address <u>jon.corwin@gwresources.com</u>                                     |   |                              |
| <b>Local Office Mailing Address</b> <u>Same as above</u>                            |   |                              |
|   | (Street)  |                              |
| (City)  | (State)   | (Zip)                        |
| <u>623-518-4000</u>   | <u>866-940-1102</u>                                       |                              |
| Local Customer Service Phone No. (Include Area Code)                                | (1-800 or other long distance Customer Service Phone No.) |                              |
| Email Address _____ Website address <u>www.gwresources.com</u>                      |   |                              |

## MANAGEMENT INFORMATION

|  |                             |                              |              |
|--|-----------------------------|------------------------------|--------------|
| <input type="checkbox"/> <b>Regulatory Contact:</b>        | <u>Joanne Ellsworth</u>     |                              |              |
| <input type="checkbox"/> <b>Management Contact:</b>        | <u>Jon Corwin</u>           | <u>General Manager</u>       |              |
|  | (Name)                      | (Title)                      |              |
| <u>21410 N. 19<sup>th</sup> Avenue, Suite 220</u>          | <u>Phoenix</u>              | <u>AZ</u>                    | <u>85027</u> |
| (Street)   | (City)                      | (State)                      | (Zip)        |
| <u>623-580-9600</u>  | <u>844-232-3517</u>         | <u>602-885-2791</u>          |              |
| Telephone No. (Include Area Code)                          | Fax No. (Include Area Code) | Cell No. (Include Area Code) |              |
| Email Address <u>joncorwin@gwresources.com</u>             |                             |                              |              |
| <b>On Site Manager:</b> <u>Jon Corwin, General Manager</u> |                             |                              |              |
|  | (Name)                      |                              |              |
| <u>22590 N. Powers Parkway</u>                             | <u>Maricopa</u>             | <u>AZ</u>                    | <u>85238</u> |
| (Street)   | (City)                      | (State)                      | (Zip)        |
| <u>520-233-2906</u>  | <u>520-568-6367</u>         | <u>602-885-2791</u>          |              |
| Telephone No. (Include Area Code)                          | Fax No. (Include Area Code) | Cell No. (Include Area Code) |              |
| Email Address <u>jon.corwin@gwresources.com</u>            |                             |                              |              |

**Statutory Agent:**

Mike Liebman

(Name)

21410 N. 19th Avenue, Suite 220  
(Street)

Phoenix  
(City)

AZ  
(State)

85027  
(Zip)

623-580-9600

Telephone No. (Include Area Code)

844-232-3517

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Attorney:**

Tim Sabo, Snell & Wilmer

(Name)

400 E. Van Buren, Ste. 1900  
(Street)

Phoenix  
(City)

AZ  
(State)

85004  
(Zip)

602-382-6359

Telephone No. (Include Area Code)

602-382-6070

Fax No. (Include Area Code)

Cell No. (Include Area Code)

**Email Address** tsabo@swlaw.com

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |   |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE  | <input type="checkbox"/> COCONINO         |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE         |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE           |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA     | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA             |
| <input type="checkbox"/> STATEWIDE  |                                   |   |

COMPANY NAME GLOBAL WATER – PICACHO COVE WATER COMPANY

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION                            | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|-----------|--|--------------------|-------------------------------|-----------------------|
| 301       | Organization                           | 0                  | 0                             | 0                     |
| 302       | Franchises                             | 0                  | 0                             | 0                     |
| 303       | Land and Land Rights                   | 0                  | 0                             | 0                     |
| 304       | Structures and Improvements            | 0                  | 0                             | 0                     |
| 307       | Wells and Springs                      | 0                  | 0                             | 0                     |
| 311       | Pumping Equipment                      | 0                  | 0                             | 0                     |
| 320       | Water Treatment Equipment              | 0                  | 0                             | 0                     |
| 320.1     | Water Treatment Plants                 | 0                  | 0                             | 0                     |
| 320.2     | Solution Chemical Feeders              | 0                  | 0                             | 0                     |
| 330       | Distribution Reservoirs and Standpipes | 0                  | 0                             | 0                     |
| 330.1     | Storage Tanks                          | 0                  | 0                             | 0                     |
| 330.2     | Pressure Tanks                         | 0                  | 0                             | 0                     |
| 331       | Transmission and Distribution Mains    | 0                  | 0                             | 0                     |
| 333       | Services                               | 0                  | 0                             | 0                     |
| 334       | Meters and Meter Installations         | 0                  | 0                             | 0                     |
| 335       | Hydrants                               | 0                  | 0                             | 0                     |
| 336       | Backflow Prevention Devices            | 0                  | 0                             | 0                     |
| 339       | Other Plant and Misc. Equipment        | 0                  | 0                             | 0                     |
| 340       | Office Furniture and Equipment         | 0                  | 0                             | 0                     |
| 340.1     | Computers & Software                   | 0                  | 0                             | 0                     |
| 341       | Transportation Equipment               | 0                  | 0                             | 0                     |
| 343       | Tools, Shop and Garage Equipment       | 0                  | 0                             | 0                     |
| 344       | Laboratory Equipment                   | 0                  | 0                             | 0                     |
| 345       | Power Operated Equipment               | 0                  | 0                             | 0                     |
| 346       | Communication Equipment                | 0                  | 0                             | 0                     |
| 347       | Miscellaneous Equipment                | 0                  | 0                             | 0                     |
| 348       | Other Tangible Plant                   | 0                  | 0                             | 0                     |
|           | <b>TOTALS</b>                          | <b>0</b>           | <b>0</b>                      | <b>0</b>              |

This amount goes on the Balance Sheet Acct. No. 108 

**COMPANY NAME GLOBAL WATER – PICACHO COVE WATER COMPANY**

**WATER UTILITY CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| Acct. No. | DESCRIPTION                            | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1 x 2) |
|-----------|--|-------------------|-----------------------------|------------------------------|
| 301       | Organization                           | 0                 | 0%                          | 0                            |
| 302       | Franchises                             | 0                 | 0%                          | 0                            |
| 303       | Land and Land Rights                   | 0                 | 0%                          | 0                            |
| 304       | Structures and Improvements            | 0                 | 0%                          | 0                            |
| 307       | Wells and Springs                      | 0                 | 0%                          | 0                            |
| 311       | Pumping Equipment                      | 0                 | 0%                          | 0                            |
| 320       | Water Treatment Equipment              | 0                 | 0%                          | 0                            |
| 320.1     | Water Treatment Plants                 | 0                 | 0%                          | 0                            |
| 320.2     | Solution Chemical Feeders              | 0                 | 0%                          | 0                            |
| 330       | Distribution Reservoirs and Standpipes | 0                 | 0%                          | 0                            |
| 330.1     | Storage Tanks                          | 0                 | 0%                          | 0                            |
| 330.2     | Pressure Tanks                         | 0                 | 0%                          | 0                            |
| 331       | Transmission and Distribution Mains    | 0                 | 0%                          | 0                            |
| 333       | Services                               | 0                 | 0%                          | 0                            |
| 334       | Meters and Meter Installations         | 0                 | 0%                          | 0                            |
| 335       | Hydrants                               | 0                 | 0%                          | 0                            |
| 336       | Backflow Prevention Devices            | 0                 | 0%                          | 0                            |
| 339       | Other Plant and Misc. Equipment        | 0                 | 0%                          | 0                            |
| 340       | Office Furniture and Equipment         | 0                 | 0%                          | 0                            |
| 340.1     | Computers & Software                   | 0                 | 0%                          | 0                            |
| 341       | Transportation Equipment               | 0                 | 0%                          | 0                            |
| 343       | Tools, Shop and Garage Equipment       | 0                 | 0%                          | 0                            |
| 344       | Laboratory Equipment                   | 0                 | 0%                          | 0                            |
| 345       | Power Operated Equipment               | 0                 | 0%                          | 0                            |
| 346       | Communication Equipment                | 0                 | 0%                          | 0                            |
| 347       | Miscellaneous Equipment                | 0                 | 0%                          | 0                            |
| 348       | Other Tangible Plant                   | 0                 | 0%                          | 0                            |
|           | <b>SUBTOTAL</b>                        | 0                 |                             | 0                            |
|           | <b>LESS CIAC Amortization</b>          |                   |                             | 0                            |
|           | <b>TOTALS *</b>                        | 0                 | 0                           | 0                            |

\*This amount goes on the Comparative Statement of Income and Expense Acct. No. 403

**WATER UTILITY BALANCE SHEET**

| Acct No. | ASSETS                                      | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|----------|---|------------------------------|------------------------|
|          | <b>CURRENT AND ACCRUED ASSETS</b>           |                              |                        |
| 131      | Cash  | \$0                          | \$0                    |
| 134      | Working Funds                               | 0                            | 0                      |
| 135      | Temporary Cash Investments                  | 0                            | 0                      |
| 141      | Customer Accounts Receivable                | 0                            | 0                      |
| 146      | Notes/Receivables from Associated Companies | 0                            | 0                      |
| 151      | Plant Material and Supplies                 | 0                            | 0                      |
| 162      | Prepayments                                 | 0                            | 0                      |
| 174      | Miscellaneous Current and Accrued Assets    | 0                            | 0                      |
|          | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | <b>\$0</b>                   | <b>\$0</b>             |
|          | <b>FIXED ASSETS</b>                         |                              |                        |
| 101      | Utility Plant in Service                    | \$0                          | \$0                    |
| 103      | Property Held for Future Use                | 0                            | 0                      |
| 105      | Construction Work in Progress               | 118,636                      | 118,636                |
| 108      | Accumulated Depreciation – Utility Plant    | 0                            | 0                      |
| 121      | Non-Utility Property                        | 0                            | 0                      |
| 122      | Accumulated Depreciation – Non Utility      | 0                            | 0                      |
|          | <b>TOTAL FIXED ASSETS</b>                   | <b>\$118,636</b>             | <b>\$118,636</b>       |
| 190      | Accumulated Deferred Income Taxes           | 0                            | 12,857                 |
|          | <b>TOTAL OTHER ASSETS</b>                   | <b>0</b>                     | <b>12,857</b>          |
|          | <b>TOTAL ASSETS</b>                         | <b>\$118,636</b>             | <b>\$131,493</b>       |

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

**WATER UTILITY BALANCE SHEET (CONTINUED)**

| Acct. No. |   | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|-----------|---|------------------------------|------------------------|
|           | <b>LIABILITIES</b>                                |                              |                        |
|           | <b>CURRENT LIABILITIES</b>                        |                              |                        |
| 231       | Accounts Payable                                  | \$0                          | \$0                    |
| 232       | Notes Payable (Current Portion)                   | 0                            | 0                      |
| 234       | Notes/Accounts Payable to Associated Companies    | 0                            | 0                      |
| 235       | Customer Deposits                                 | 0                            | 0                      |
| 236       | Accrued Taxes                                     | 0                            | 0                      |
| 237       | Accrued Interest                                  | 0                            | 0                      |
| 241       | Miscellaneous Current and Accrued Liabilities     | 0                            | 0                      |
|           | <b>TOTAL CURRENT LIABILITIES</b>                  | <b>\$0</b>                   | <b>\$0</b>             |
|           | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                              |                        |
| 224       | Long-Term Notes and Bonds                         | \$0                          | \$0                    |
|           | <b>DEFERRED CREDITS</b>                           |                              |                        |
| 251       | Unamortized Premium on Debt                       | \$0                          | \$0                    |
| 252       | Advances in Aid of Construction                   | 0                            | 0                      |
| 255       | Accumulated Deferred Investment Tax Credits       | 0                            | 0                      |
| 271       | Contributions in Aid of Construction              | 0                            | 0                      |
| 272       | Less: Amortization of Contributions               | 0                            | 0                      |
| 281       | Accumulated Deferred Income Tax                   | 0                            | 0                      |
|           | <b>TOTAL DEFERRED CREDITS</b>                     | <b>\$0</b>                   | <b>\$0</b>             |
|           | <b>TOTAL LIABILITIES</b>                          | <b>\$0</b>                   | <b>\$0</b>             |
|           | <b>CAPITAL ACCOUNTS</b>                           |                              |                        |
| 201       | Common Stock Issued                               | \$10                         | \$10                   |
| 211       | Paid in Capital in Excess of Par Value            | 153,332                      | 153,412                |
| 215       | Retained Earnings                                 | ( 34,706 )                   | ( 21,929 )             |
| 218       | Proprietary Capital (Sole Props and Partnerships) |                              |                        |
|           | <b>TOTAL CAPITAL</b>                              | <b>\$118,636</b>             | <b>\$131,493</b>       |
|           | <b>TOTAL LIABILITIES AND CAPITAL</b>              | <b>\$118,636</b>             | <b>\$131,493</b>       |

COMPANY NAME GLOBAL WATER – PICACHO COVE WATER COMPANY

**WATER UTILITY COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| Acct. No. | OPERATING REVENUES                    | PRIOR YEAR     | CURRENT YEAR      |
|-----------|---------------------------------------|----------------|-------------------|
| 461       | Metered Water Revenue                 | \$0            | \$0               |
| 460       | Unmetered Water Revenue               | 0              | 0                 |
| 474       | Other Water Revenues                  | 0              | 0                 |
|           | <b>TOTAL REVENUES</b>                 | <b>\$0</b>     | <b>\$0</b>        |
|           | <b>OPERATING EXPENSES</b>             |                |                   |
| 601       | Salaries and Wages                    | \$0            | \$0               |
| 610       | Purchased Water                       | 0              | 0                 |
| 615       | Purchased Power                       | 0              | 0                 |
| 618       | Chemicals                             | 0              | 0                 |
| 620       | Repairs and Maintenance               | 0              | 0                 |
| 621       | Office Supplies and Expense           | 0              | 0                 |
| 633       | Contractual Services – Legal          | 0              | 0                 |
| 635       | Contractual Services – Testing        | 0              | 35                |
| 641       | Rents                                 | 0              | 0                 |
| 650       | Transportation Expenses               | 0              | 0                 |
| 657       | Insurance – General Liability         | 0              | 0                 |
| 659       | Insurance - Health and Life           | 0              | 0                 |
| 667       | Regulatory Commission Expense – Other | 0              | 45                |
| 675       | Miscellaneous Expense                 | 795            | 0                 |
| 403       | Depreciation Expense                  | 0              | 0                 |
| 408       | Taxes Other Than Income               | 0              | 0                 |
| 408.11    | Property Taxes                        | 0              | 0                 |
| 409       | Income Tax                            | 0              | (12,857)          |
|           | <b>TOTAL OPERATING EXPENSES</b>       | <b>\$795</b>   | <b>\$(12,777)</b> |
|           | <b>OPERATING INCOME/(LOSS)</b>        | <b>\$(795)</b> | <b>\$12,777</b>   |
|           | <b>OTHER INCOME/(EXPENSE)</b>         |                |                   |
| 419       | Interest and Dividend Income          | \$0            | \$0               |
| 421       | Non-Utility Income                    | 0              | 0                 |
| 426       | Miscellaneous Non-Utility Expenses    | 0              | 0                 |
| 427       | Interest Expense                      | 0              | 0                 |
|           | <b>TOTAL OTHER INCOME/(EXPENSE)</b>   | <b>0</b>       | <b>0</b>          |
|           | <b>NET INCOME/(LOSS)</b>              | <b>\$(795)</b> | <b>\$12,777</b>   |



|   |                                  |
|---|----------------------------------|
| <b>COMPANY NAME GLOBAL WATER – PICACHO COVE WATER COMPANY</b> |                                  |
| Name of System:   | ADEQ Public Water System Number: |

**WATER UTILITY PLANT DESCRIPTION**

**WELLS**

| ADWR ID Number* | Pump Horsepower | Pump Yield (gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|-----------------|-----------------|------------------|---------------------|--------------------------|---------------------|--------------|
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
|                     |                |  |
|                     |                |  |

| BOOSTER PUMPS |          | FIRE HYDRANTS     |                |
|---------------|----------|-------------------|----------------|
| Horsepower    | Quantity | Quantity Standard | Quantity Other |
|               |          |                   |                |
|               |          |                   |                |
|               |          |                   |                |
|               |          |                   |                |

| STORAGE TANKS |          | PRESSURE TANKS |          |
|---------------|----------|----------------|----------|
| Capacity      | Quantity | Capacity       | Quantity |
|               |          |                |          |
|               |          |                |          |
|               |          |                |          |

*Note: If you are filing for more than one system, please provide separate sheets for each system.*



|  |                                  |
|--|----------------------------------|
| <b>COMPANY NAME: GLOBAL WATER – PICACHO COVE WATER COMPANY</b> |                                  |
| Name of System:  | ADEQ Public Water System Number: |

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2014**

| MONTH           | NUMBER OF CUSTOMERS | GALLONS SOLD<br>(Thousands) | GALLONS PUMPED<br>(Thousands) | GALLONS PURCHASED<br>(Thousands) |
|-----------------|---------------------|-----------------------------|-------------------------------|----------------------------------|
| JANUARY         | 0                   | 0                           | 0                             |                                  |
| FEBRUARY        | 0                   | 0                           | 0                             |                                  |
| MARCH           | 0                   | 0                           | 0                             |                                  |
| APRIL           | 0                   | 0                           | 0                             |                                  |
| MAY             | 0                   | 0                           | 0                             |                                  |
| JUNE            | 0                   | 0                           | 0                             |                                  |
| JULY            | 0                   | 0                           | 0                             |                                  |
| AUGUST          | 0                   | 0                           | 0                             |                                  |
| SEPTEMBER       | 0                   | 0                           | 0                             |                                  |
| OCTOBER         | 0                   | 0                           | 0                             |                                  |
| NOVEMBER        | 0                   | 0                           | 0                             |                                  |
| DECEMBER        | 0                   | 0                           | 0                             |                                  |
| <b>TOTALS →</b> |                     | 0                           | 0                             |                                  |

What is the level of arsenic for each well on your system? \_\_\_\_\_ mg/l

If system has fire hydrants, what is the fire flow requirement? \_\_\_\_ GPM for \_\_\_\_ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?  
 Yes                       No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
 Yes                       No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
 Yes                       No

If yes, provide the GPCPD amount: \_\_\_\_\_

*Note: If you are filing for more than one system, please provide separate data sheets for each system.*

|  |   |
|--|---|
| <b>COMPANY NAME: GLOBAL WATER – PICACHO COVE WATER COMPANY</b> |   |
| <b>Name of System:</b>   | <b>ADEQ Public Water System Number:</b> |

**UTILITY SHUTOFFS / DISCONNECTS**

| <b>MONTH</b>    | <b>Termination without Notice<br/>R14-2-410.B</b> | <b>Termination with Notice<br/>R14-2-410.C</b> | <b>OTHER</b> |
|-----------------|---|--|--------------|
| JANUARY         | 0   | 0  |              |
| FEBRUARY        | 0   | 0  |              |
| MARCH           | 0   | 0  |              |
| APRIL           | 0   | 0  |              |
| MAY             | 0   | 0  |              |
| JUNE            | 0   | 0  |              |
| JULY            | 0   | 0  |              |
| AUGUST          | 0   | 0  |              |
| SEPTEMBER       | 0   | 0  |              |
| OCTOBER         | 0   | 0  |              |
| NOVEMBER        | 0   | 0  |              |
| DECEMBER        | 0   | 0  |              |
| <b>TOTALS →</b> | 0   | 0  |              |

OTHER (description):

System has no service connections or infrastructure in place.

**COMPANY NAME GLOBAL WATER – PICACHO COVE WATER COMPANY  
YEAR ENDING 12/31/2014**

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2014 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped “paid in full” or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

RECEIVED

APR 15 2015

AZ CORP COMM  
Director - Utilities

VERIFICATION  
AND  
SWORN STATEMENT  
Taxes

VERIFICATION  
STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

|   |
|---|
| COUNTY OF MARICOPA                        |
| JON CORWIN, GENERAL MANAGER               |
| GLOBAL WATER - PICACHO COVE WATER COMPANY |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

*Jon Corwin*  
 \_\_\_\_\_  
 SIGNATURE OF OWNER OR OFFICIAL  
 623-580-9600  
 \_\_\_\_\_  
 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF  
THIS 15th DAY OF

|          |        |
|----------|--------|
| MARICOPA |        |
| APRIL    | , 2015 |

(SEAL)

MY COMMISSION EXPIRES **KRIS FENEX**  
 Notary Public, State of Arizona  
 Maricopa County  
 My Commission Expires  
 January 09, 2017

*Kris Fenex*  
 \_\_\_\_\_  
 SIGNATURE OF NOTARY PUBLIC

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

RECEIVED

APR 15 2015

VERIFICATION

STATE OF ARIZONA  
I, THE UNDERSIGNED  
OF THE

|   |
|---|
| COUNTY OF MARICOPA                        |
| JON CORWIN, GENERAL MANAGER               |
| GLOBAL WATER - PICACHO COVE WATER COMPANY |

AZ CORP COMM  
Director - Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2014 WAS:

|   |
|---|
| Arizona Intrastate Gross Operating Revenues Only (\$) |
| \$0 _____   |

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$0 \_\_\_\_\_  
IN SALES TAXES BILLED, OR COLLECTED)

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Jon Corwin  
SIGNATURE OF OWNER OR OFFICIAL  
623-580-9600  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

|             |
|-------------|
| MARICOPA    |
| APRIL, 2015 |

(SEAL)

MY COMMISSION EXPIRES



Kris Fenex  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

**RECEIVED**

APR 15 2015

VERIFICATION  
STATE OF ARIZONA

AZ CORP COMM  
Director - Utilities

I, THE UNDERSIGNED  
  
OF THE

|   |                 |
|---|-----------------|
| COUNTY OF MARICOPA                        |                 |
| JON CORWIN                                | GENERAL MANAGER |
| GLOBAL WATER - PICACHO COVE WATER COMPANY |                 |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

|       |     |      |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12    | 31  | 2014 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2014 WAS:

|   |
|---|
| ARIZONA INTRASTATE GROSS OPERATING REVENUES |
| \$0   |

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$0  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

  
SIGNATURE OF OWNER OR OFFICIAL

(623) 580-9600  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME  
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

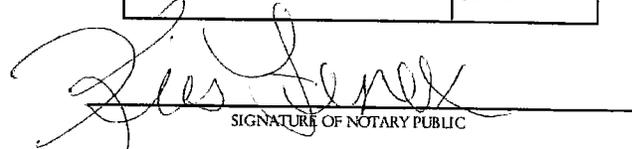
THIS

15th

DAY OF

(SEAL)

|            |      |
|------------|------|
| KRIS FENEX |      |
| MARICOPA   |      |
| APRIL      | 2015 |

  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

